

FRISCO EXTENSION FINANCING

IS OPENED INTO MEXICO FROM BROWNSVILLE.

San Antonio, Texas and Mexico Division of the Frisco Extension... The plan in detail calls for the retirement of the \$7,500,000 St. Louis and San Francisco Railroad 5 per cent notes...

The improved demand for time money that has been shown in the present week and the slightly higher rates ruling therefor...

The total authorized bond issue will be limited to \$50,000,000, the balance \$24,000,000, of the new bonds \$2,000,000 are to be issued presently for the purpose of paying off indebtedness of the minor roads...

For a long time the curb market has been in the doldrums and the traders who deal in the various mining stocks have done little recently...

The stock of Sears, Roebuck & Co. was traded in on the Stock Exchange for the first time. The first sale was made at 103 1/2 point up from the last sale made while the stock was on the curb.

The facilities for trading in odd lots have been greatly increased in the last few months and many houses which formerly accepted a less order...

These are some of the men who are associated in the Orson Automobile Company. Henry O. Haysmeyer, Jr., Alvin W. Haysmeyer, Jr., Raymond S. Haysmeyer, Percy A. Rockefeller, Myron T. Herrick, Horace M. Kilborn, Frank A. Vanderlip, William H. Seacich and John F. Harris.

Ennis & Stopping. The original composition offer of Ennis & Stopping, stockbrokers, of 15 cents on the dollar cash and 35 cents in notes, and then heard arguments on the application of Irving L. Ernst, attorney for the firm...

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GOSSIP OF WALL STREET.

One of the bull arguments nowadays is to the effect that the world will be up until the railroads get through with their financing. The bond issues which are now being presented to investors depend for their successful disposal upon a high stock market.

What appeals to many as a better bullish argument is the apparent prosperity of the equipment companies. The Railway Steel Springing Company in its report for the year, out a few days ago, shows a surplus of \$718,739 after the payment of full dividends on its 7 per cent, preferred stock.

In point of activity the stock market formed a sharp contrast with yesterday's session. The volume of dealings amounted to 724,000 shares. On Wednesday the market was not very active of any sense for over a month, or since the culmination on February 8 of the sharp fall in prices that took place around the end of January and the beginning of February.

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Public Service Corporation of New Jersey

General Mortgage Five Per Cent Sinking Fund Fifty-Year Gold Bonds. Outstanding, \$13,500,000. Authorized, \$50,000,000. Dated October 1, 1908. Interest Payable April 1 and October 1. Fidelity Trust Company of Newark, N. J., Trustee.

Bonds will be in coupon form of \$1,000 each and may be registered as to principal. Bonds are liable to be drawn for the Sinking Fund on or after October 1, 1913, at 105 and accrued interest, and at the option of the corporation are redeemable on October 1, 1919, or on any interest date thereafter, at 105 and accrued interest.

Attention is called to a letter of Mr. Thomas M. McCarter, President of the Public Service Corporation of New Jersey (copies of which may be had on application), in which he states as follows: 1. That the funds of the Corporation available for interest charges on the \$13,500,000 of General Mortgage five per cent Sinking Fund fifty-year Gold Bonds of the Corporation, now issued, for the calendar year of 1909 were in excess of three times the amount of such interest charges.

Having sold considerably more than \$1,000,000 of this issue, we offer, subject to prior sale and advance in price, the UNOLD BALANCE at 97 and interest. J. P. MORGAN & COMPANY, DREXEL & COMPANY, New York, Philadelphia.

THE ROBERT ENNET COPPER THE COMPANY OF MONTANA OFFERS FOR PUBLIC SUBSCRIPTION 50,000 SHARES OF ITS TREASURY STOCK Authorized Capital, \$3,000,000. Present Public Issue, 50,000 Shares, Leaving in Treasury 250,000 Shares

The property of the Robert Ennet Copper Company consists of a patented claim, about 20 acres, all of which is virgin material land in the well-known copper-bearing district of Jefferson County, Montana, lying between Butte and Helena. It being an accepted fact that the mineralization of the cobalt district is a continuation or part of the rich ore bodies of Butte.

Table with columns: Copper at 14c Net Earnings \$112,000, Copper at 15c Net Earnings \$140,000, Lead at 4c Net Earnings \$100,000. Includes sub-tables for Silver and Lead.

As above table indicates, from a 100-million ton earning capacity of 2.76 per cent per annum, available for dividend disbursement, a daily production of 250 tons of copper, silver and gold, and when the mine warrants production daily 100 cts. on present leased stock, it being an accepted fact that the mineralization of the cobalt district is a continuation or part of the rich ore bodies of Butte.

Subscription books open on March 14, 1910. This entire issue of stock now offered has been fully underwritten by responsible parties under an agreement on file with the Bankers. Subsequent to closing of subscription books the stock will be traded in on the New York and Boston Curb.

Money on call on the floor of the Stock Exchange is loaned at 2 1/2 and 3 per cent and closed at 2 1/2 per cent. The bulk of the day's business was done in the purchase of the Public Service Corporation of New Jersey.

Domestic exchange on New York. Boston 100 @ 100.00, Chicago 100 @ 100.00, Philadelphia 100 @ 100.00, St. Louis 100 @ 100.00, San Francisco 100 @ 100.00.

Live Stock Market. Receipts of hogs were 1,068 head, including 82 cars, consisting of 20 to 30 car lots, for the market. No trading on live weights to-day.

Business Troubles. A creditors' petition in bankruptcy has been filed against Jacob Pritz, wholesale dealer in butter and eggs of 312 Greenwich street. Liabilities are estimated at \$15,000.

Long Term Bonds of standard railroad and industrial corporations possessing a Ready Market at all times, combined with safety of principal and interest, constitute an excellent investment for surplus funds and yield the investor at present prices from 4 1/4% to 5%.

Guaranty Trust Company of New York, 5th Ave. & 43d St. 28 Nassau St., New York 33 Lombard St. New York. Established 1864. London, E. C.

WESTERN MARYLAND REORGANIZATION. CERTIFICATES OF DEPOSIT, PURCHASE WARRANTS AND DEPOSIT RECEIPTS MAY BE EXCHANGED FOR ENGRAVED CERTIFICATES OF STOCK AT THE OFFICE OF THE EQUITABLE TRUST COMPANY OF NEW YORK, NO. 15 NASSAU STREET, NEW YORK CITY.

THE EQUITABLE TRUST COMPANY OF NEW YORK. Dated March 10, 1910. TO THE HOLDERS OF FIRST MORTGAGE 5% 20-YEAR SINKING FUND GOLD BONDS OF THE SPRINGFIELD COAL MINING COMPANY.

COMPETENT bond salesmen wanted for New York State by prominent New York bond house, dealing mostly in railroad issues; salary commensurate with ability. Address in confidence, stating qualifications, &c., RAILROAD BONDS, P. O. Box 822, New York City.

THE AMERICAN AGRICULTURAL CHEMICAL COMPANY. PREFERRED CAPITAL STOCK DIVIDEND. At regular meeting of the Board of Directors of the American Agricultural Chemical Company held this day...

THE WESTERN UNION TELEGRAPH COMPANY. DIVIDEND NO. 104. A quarterly dividend of THREE FOURTHS OF ONE PER CENT (3/4%) payable on the Capital Stock of this company...

THE CHICAGO JUNCTION RAILWAY COMPANY. DIVIDEND NO. 104. The Board of Directors have this day declared a quarterly dividend of One and One Half Per Cent (1 1/2%) on the Capital Stock of this company...

UNITED BANK NOTE CORPORATION. A dividend of 1 1/2 per cent per annum on the Preferred Stock of this corporation is payable on the 15th day of March, 1910, to the holders of record at the close of business March 15, 1910.

GOLDEN STAR MINES CO. The Board of Directors of this company has this day declared a quarterly dividend of One and One Half Per Cent (1 1/2%) on the Preferred Stock of this corporation...