FINANCIAL AND COMMERCIAL.

SATURDAY, April 23.

To-day in the stock market yesterday's recovering tendency in prices continued, although in a more or less restrained way, during the first hour of business. Then the market came practically to a halt until the last five minutes of the session, when prices again receded somewhat, leaving final quotations substantially unchanged from those of yesterday. The volume of transactions was small, either relatively or absolutely considered, and it may be truthfully said that there was substantially no market at all during the day. Neither was there any particular feature to the trading. Central Leather stock, in which dealings have been, comparatively speaking, larger than those in many other industrial shares, was again fairly active, and during the greater part of the day rather especial strength was perhaps shown by United States Steel, Brooklyn Rapid Transit and a few other stocks. The wheat market was dull but steady, and was kept firm seemingly by talk of the same kind as was heard yesterday of the development of harmful insect life in the Western grain fields. But it is obvious that there is no particular enthusiasm just now upon the buying side of grain speculation. The provision markets were, on the other hand, to-day distinctly easy. Sterling exchange rates remained the same. The bank statement was notable, as it often is, for the contrariety shown between the average and actual figures of the return. In the average statement a decrease of $9,163,000 in loans and an increase of over $2,000,000 in cash resulted in an increase in the bank surplus of $4,035,000. The actual figures reported a decrease in loans of $7,167,000, which with an increase in cash of but $737,000 left a decrease in the surplus reserve of $2,581,000. The one phase of the current money situation that is of more interest than any other and which is unquestionably more illustrative of the true facts of the underlying situation is the high rates prevailing for New York exchange in the interior cities, which attests conclusively that the spring call of the West for funds has ended and that the general movement of funds instead of being against this centre is toward it.

Matters of news affecting stock market prices this week comprised such varied occurrences as an easier working of the money situation, a renewal of gold exports on a large scale, improved weather for the crops and a general fall in commodity values, the swinging over of another large Republican Congressional constituency to the Democratic side in a by-election, further decided progress made in the passage of the railway rate bill in Congress, more evidences of weakness in the pig iron market and of irregularity in the iron and steel trade as a whole and a whole host of developments bearing upon the cotton speculative situation. Another factor of great influence in the stock market, and perhaps one that was more weighty than any other, was the imminence of the time when the directors of the United States Steel Corporation will fix the rate of dividend distribution upon the corporation's common shares for the first quarter of the year just ended. All sorts of opinions prevailed in Wall Street as to the character of the action that the directors are likely to take, and the net result of these many and differing circumstances was to keep security prices in a rather narrow range. Through the week the general tendency of the stock market was downward, and yet there were few if any evidences that current quotations were made by any other than the buying and selling of stocks by a relatively small number of professional Stock Exchange operators. Looked at broadly and so far as matters originating in our own country were concerned, the one event of the week of greatest importance was the better crop prospect now afforded as the result of heavy recent rains over the agricultural section. Although at the close of the week a rallying movement in grain prices was under way, due chiefly no doubt to the fact that a large short interest in the staple has lately accumulated, the whole line of grain, provision and commodity markets is obviously tending to a lower level, and this has had and may have two favorable results, one the release of money that has been previously employed to carry grain and other staples held speculatively for the rise and the other a reduction in that high cost of living which has in the last year been generally recognized as the greatest adverse element in the country's entire business and financial situation.

The fall in the cost of living has so far of course been moderate, but if it continues for a considerable further time at the rate at which it has been going its favorable effect will be perceptible in the household accounts of every individual. There is very little doubt that to the unlocking of money previously tied up in large and small operations for the advance in grain credit is chiefly due the easier undertone shown in money rates which has controverted the expectations of those who had supposed that such large exports of gold as have lately been enforced would cause a tightening of money at this centre. The reorganization of the large dry goods firm of Tefft, Weller & Co announced on Friday was rightly considered by all well informed persons as being in no way indicative of the general trade position at the present time, even if the incident was undoubtedly caused to some extent by the current unsettlement in the cotton business. In the main, however, the prevailing impression seems to be that business as a whole over the country is not quite as brisk as it was earlier in the year, even if no positive indication of this is shown in the reports of railway earnings, bank clearings and the like. A development of international interest has of course been a subsidence of the excited boom in rubber and oil shares that has for many weeks past been the feature of the London stock market. It has all along been said that the peculiarity of this movement has been the fact that buying of the stocks concerned represented cash investment transactions to a degree seldom if ever witnessed in similar operations, the reason therefor being that the English banks have in large measure declined to finance mere speculation in the shares. It will be surprising, nevertheless, if it is not proved by the event that after all credit has been extended more or less after the usual fashion in support of the rise, and fears of a collapse of the advance have admittedly figured prominently in the international financial considerations of the week.

New York Stock Exchange Sales, April 23.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
2s reg	100¾	101¼	4s coup	114½	115½
2s cou	100¾	—	Pan 3s r	100¾	101
4s reg	102½	103¼	Pan 3s c	100¾	101
4s coup	102½	102¾	P 1 4s	100¼	—
4s reg	114½	115¼			

RAILROAD AND OTHER BONDS.

Am T & T cv 4s 15000 ... 101¾
Am Tobacco 6s 1000 ... 107
Am Tobacco 4s 1000 ... 79¼
Argentine Gv 5s JPM&Co ctfs 7000 ... 96
Atch T&SF cv 4s 5000 ... 111¾
Atch T&SF cv 4s 1000 s20 111
2000 ... 111½
1000 ... 111⅞
Atch T & S F 4s 1000 ... 98½
15000 ... 98⅛
A T & S F adj 4s stamped 1500 ... 91
Atl Line col tr 4s 4000 ... 92½
Balt & Ohio 3½s 6000 ... 90¼
Balt & O S W 4s 10000 ... 90¼
Central Ga 1st 5s 6000 ... 86
certificates 10000 ... 86
Cen Leather 5s 5000 ... 100⅜
Cent Pacific 3½s 2000 ... 88½
C & O cv 4½s wi 3500 ... 94⅛
Ches & Ohio 4½s 1000 ... 101½
C B & Q joint 4s 9000 ... 96
Chi & N W 3½s 1000 ... 87½
Chi R I & Pac 4s 17000 ... 79
11000 ... 79¼
Chi R I & Pac 4s 1000 ... 96¼
Chi R I & P ref 4s 4000 ... 89¾
5000 ... 89⅞
12000 ... 90
Colo Southern 4s 2000 ... 96
Cuban 5s 21000 ... 101¾
Den & R G ref 4s 1000 ... 93
2000 ... 93⅛
Erie cv 4s ser A 5000 ... 77
Erie g m ext 4s 1000 ... 73½
Green Bay & W deb ctf A 1000 ... 15
Int Met cv 4½s 7000 ... 81⅝
3000 ... 81¾
Int & Gt Nor 3d 10000 ... 23
Int Paper cv 5s 1000 ... 85
Kan City Sou 3s 1000 s20 72
Kan City So 5s 1000 s20 72
L Sh & M Sou 4s 1000 ... 98⅝
L S & M S 4s 1021 1000 ... 93
Lou & Nash 4s 32000 ... 98
Marine cv 4½s 5000 ... 65¼
1000 ... 65½
Mo K & T 4s 2000 ... 79½
N Y Cen L S 3½s 7000 ... 80½
N Y City 4½s reg 62000 ... 101¼
N Y City 4s 1958 27000 ... 99¾
N Y N H & H cv 6s 25000 ... 132
N Y Telephone 4½s 10000 ... 97½
North Pacific 4s 1000 ... 102⅛
North Pacific 3s 2000 ... 72½
Pac T & T col 5s 1000 ... 97⅞
2000 ... 97⅞
Pere Marq 5s L 1000 ... 96⅛
5000 ... 96¼
2000 ... 88⅞
Reading gen 4s 2000 ... 99
Ark & La 1st 5s reg 5000 ... 95½
St L & S F gen 5s 1927 2000 ... 88⅞
St L & San Fdg 10000 ... 82
15000 ... 83
St Louis S W gen 4s 6000 ... 77⅞
SP&SiouxCity 5s 1000 ... 113
San A & A Pass 4s 3000 ... 87½
Seaboard A L 5s 10000 ... 71½
Seaboard A L 5s 22000 ... 71½
10000 ... 71¾
So Pacific cv 4s 2000 ... 101⅛
18000 ... 101¼
2000 ... 101½
15000 ... 101¼
So Pacific ref 4s 7000 ... 94¾
So Rwy gen 4s 7000 ... 78¼
Tenn C & I 1st 7s 1000 ... 108
Tex & Pac 1st 5s 1000 ... 111½
Third Avenue 5s 3000 ... 105½
Third Ave ref 4s 1000 ... 94¾
Tol St L & Western 2000 ... 79½
Union Pacific 4s 12000 ... 100⅝
U Pacific ref 4s 1000 ... 97
Union Pac cv 4s 3000 ... 107¼
U S R S & F 4½s 8000 ... 70⅞
U S of Mexico 5s series A 2000 ... 96¼
U S Rubber 6s 5000 ... 103⅛
10000 ... 103¼
U S Steel s f 5s 1000 ... 104½
2000 ... 104¾
1000 ... 104½
Wabash 1st 1000 ... 109
4000 ... 110
Wab Pitts 1st 4s certificates 3000 ... 40
Wabash ext 4s 16000 ... 70½
4000 ... 70⅝
12000 ... 70¾
Westing Elec 5s 3000 ... 89¾
West Shore 4s 1000 ... 100
West Union cv 4s 6000 ... 101
Wh & L E cn 4s 5000 ... 82½

Total sales of bonds (par value), $705,500

RAILROAD AND OTHER SHARES.

Sales.		High-est.	Low-est.	Closing.	Net Chge.
9300	Amal Cop	74⅞	74	74	−1⅛
700	Am Can pf	73⅞	73½	73⅞	−⅛
400	Am Ice Secs	26	26	26	−1⅛
200	Am Loco.	51	51	51	+1
100	A M Crp pf	38	38	38	
3400	Am Smelt.	122⅞	121⅞	122⅞	
1100	Am Steel F	60	59	59	−1½
200	Am Sugar	123½	123½	123½	+⅛
400	Am T & T.	136¾	136⅝	136¾	+½
100	Am Wool	37	37	37	−½
131	A Wool pf	99⅞	99⅝	99⅞	−¼
700	Anaconda	45⅝	44¾	44¾	−¼
3400	A T & S F	112½	112	112½	−⅛
600	Balt & O	111	110¾	110¾	+¼
5600	Balt R T	80⅝	79⅞	80	+⅝
100	Buf R P pf	125	125	125	−5
100	Butterick	30⅞	30⅞	30⅞	+⅛
100	Can Pac	182½	182½	182½	+2½
6850	Cen Leather	43⅞	43¾	43¾	−⅞
1500	Ches Ohio	86⅞	86½	86½	+⅝
100	Chi N W	151¾	151¾	151¾	−¼
100	C N W pf	205	205	205	
200	C G W new	28½	28	28½	+1
750	C M St P	141⅞	141¼	141½	
100	CUTstmpd	4	4	4	
300	CCC & S L	85	85	85	+½
200	Col Fuel I.	39¼	39¼	39¼	−⅛
500	Cons Gas.	141	140¼	140⅞	+⅜
300	Corn P R.	16½	16½	16½	
200	Del Hud	175	173⅝	173⅝	+1⅝
100	D L & W	590	590	590	
300	Den & G	41¾	41½	41½	−¼
100	Distil'g S.	30⅛	30⅛	30⅛	
100	Dul S S A	14⅞	14⅞	14⅞	−⅝
300	Erie	29⅛	29	29	−⅛
1000	G I Nor pf	137	136¾	137	−⅛
200	G N O ctfs	67	67	67	+¼
520	Harvester	64¾	64	64	−¼
100	Harv pf	122½	122¼	122¼	−⅜
800	Inter-Met	22½	22⅝	22⅝	
1200	Int-Met pf	58⅞	58⅝	58½	
300	Iowa Cent	22¼	22	22¼	+⅜
500	Jones pf	41⅝	41	41	−1⅜
200	Lac Gas	102¼	102⅛	102¼	+¼
100	Lou Nash	149⅞	149⅞	149⅞	
2300	M K & Tex	42¾	42	42	−¼
200	Mo Pac	69¾	69¾	69¾	+¼
300	Nat E & S.	22	21½	21½	−½
100	N Y Air Br	78	78	78	+1
1400	N Y Cent	122¼	121¾	121¾	
300	N Y C S L	58¼	58	58¼	+¼
200	N Y N H & H	148	148	148	
400	Nor & W	103	102¾	103	
300	Nor Pac	134	134	134	+¼
120	Pac Coast	111	111	111	−1
2500	Penn RR.	136	135¾	135¾	+¼
200	Peo Gas	110	109¾	109½	−¼
100	PCC & S L	103¾	103¾	103¾	+¼
400	Pitts Coal	20½	20¼	20¼	+¾
100	Pitt Coal pf	71	71	71	−¼
200	Pullman	111¾	110½	111¾	+1¼
200	Ry St Spg	40	40	40	
300	Rep Steel	35⅝	35⅝	35⅝	−⅝
12100	Reading	16⅞	16½	16½	−⅛
1500	Rock Isld	47	46¼	46¼	−½
400	Rock I pf	90½	90⅛	90⅛	−⅞
100	St P & Om	144	144	144	−1
100	Sloss-Shef	75	75	75	
2900	Sou Pac	126	125¼	125⅜	
250	Sou Ry Co	27	27	27	+⅛
200	Tenn Cop	30	30	30	−½
300	Third Avn	69¾	69⅝	69⅝	−⅜
200	Tol St L W	43	43	43	−½
300	Tol St L Wp	65⅝	65½	65⅝	−⅜
11700	Un Pac	184¾	184⅛	184⅛	−⅜
100	Un Pac pf	96¾	96¾	96¾	+⅛
100	U Stub	43⅝	43⅝	43⅝	+⅞
49100	U S Steel	84⅜	83½	83⅝	−⅛
300	U S Steel p	120¾	120¾	120¾	+⅛
900	Utah Cop	46¼	45¾	45¾	−¾
2800	Va-Car C	58¼	58	58¼	+¼
100	Va I C & C.	59	59	59	+1
200	Wab pf.	46¼	46⅛	46⅛	−⅛
100	West'h'se	64¼	64¼	64¼	+¾
100	West U T.	70	70	70	−1
100	Wis Cent.	49½	49½	49½	−½

Total sales of stocks, 140,100 shares

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	248	—	Manhattan	135	137
Allis Chal	10½	11½	Mackay	88¾	90
Allis Ch pf	26½	27½	Mackay pf	76	77
Amal Cop	74	74⅛	Marine	5⅞	6
Am Ag Ch	45	47½	Marine pf	18½	20
Am B Sug	38¼	38½	Minn & St L	34	36½
Am Can	10⅝	11	M & St L pf	68	70
Am Can pf	73¾	74¼	MSP & SSM	138⅝	140
Am C & F	63	63⅝	MSP SSM pf	146	152
Am C & F pf	115	117⅝	M K & T	42	42⅛
Am Cot Oil	65¾	66¾	M K & T pf	72½	73
Am Cot Oil pf	102	105	Mo Pacific	69½	70
Am Express	270	290	Nat Bis Co	108	108½
Am Hide & L	6¾	7	Nat Bis Co pf	122	124¾
Am H&L pf	34¾	35½	Nat Lead	81	81½
Am Ice Sec	26	26½	Nat Lead pf	108½	109½
Am Linseed	13¾	14	Nat Mexican p	62⅝	64½
Am Lin pf	36½	38	Nat Mex 2 pf	27⅞	28
Am Loco	50½	51	Nat E&S Co.	21	23
Am Loco pf	112	113	N J Central	285	300
Am Malt C	5	6½	N Y A B	77	80
Am M C pf	37	38½	N Y Central	121¾	122
Am Smelt'g	82¾	82⅝	NYC & St L	57	59
Am Smelt pf	105	105½	NYC&SL 1st pf	100	110
Am Sm Sec	87½	88	NYC&SL 2pf	82½	87
Am Snuff	250	300	NY NH & H	150	152⅝
Am Snuff pf	97½	100	N Y O & W	44¾	44⅝
Am St Fy	59	60	North Am	74	75
Am Sugar	123	126	Nor & West	102½	103½
Am Sugar pf	122	123	Nor & W pf	89	93
Am T & T	136¼	136½	Nor Pacific	133½	134½
Am Tob pf	95	98	Pac Coast	110	114
Am Wool	36¼	37½	Pac Coast pf	98	108
Anaconda	44½	45	Pac Coast 1st pf	108	111
A T & S F	112¼	112½	Pacific Mail	28½	30½
At T & S F pf	102¾	102⅝	Pac Tel & Tel	36½	39
Atl Coast L	128	130	Pac T&T pf	85	90⅝
Balt & Ohio	110¾	111¼	Penna RR	135⅝	136
Balt & O pf	90	92	Peo G L & C	109½	110
Batopilas M.	3	3½	Pittsburg C.	20	30⅝
Beth Steel	29	30	Pittsbg C pf	70	73
Beth Steel pf	—	89¾	P C C & St L	101⅝	102
Brklyn R T	80	80½	PCC & SL pf	114	116
Bkn Un Gas	147	152	Pr Steel Car	40½	41
Brunswick	13	14	P Steel C pf	101	102
Butterick	30¼	35	Pull P Car	191	192
Can South	64¾	67	Ry St Spg	39⅞	41
Can Pac	182	182½	Ry St Spg pf	100¼	104⅞
Cen Leather	43⅞	44	Reading	163½	163⅝
Cen Leather pf	107	108	Read 1st pf	90¼	92½
Ches & Ohio	86¼	86⅝	Read 2d pf	100	103
Chi & Alton	31½	32	Repub Steel	35⅝	36½
C G W new	28	29	Rep Steel pf	99	101
C G W new pf	54	55	Rock Island	46¼	46½
Chi & N W	151½	152	Rock Isld pf	90	91
Ch M & St P	141½	141½	S-Roebuck	162	163
C M & St P pf	157½	158½	Sloss-Shef	74½	76
C C C & St L	86	86	St L & SF 1pf	68	71
C C C & St L pf	100¼	110	St L & SF 2pf	48½	49½
Col Fuel & I.	38⅝	39	St L S W	28½	29⅝

	Bid.	Asked.		Bid.	Asked.
Col H C & I	8	12	St L S W pf	72¼	73
Col South	59	60	St P & Om	144	150
Col So 1st pf	79	80	So Pacific	125½	125⅝
Col So 2d pf	77	78	So P R Sug	53	—
Con Gas	140½	141	So PR Sug pf	111	114
Corn Pd Ref	16½	17	Southern Ry	16⅞	17
Corn P Ref p	77	78	So Ry pf	63¼	63¾
Del & Hud	172	173¾	Tenn Cop	30	31
Del L & W	585	590	Texas Pac	31½	32½
Den & RG	41	42	Third Av	6⅝	7
Den & RG pf	79¼	81	T St L & W	40½	42½
Dis Secur	30	31	T St L W pf	65½	66½
D S S & A	14½	15	Twin City	113	114
D S S & A pf	26½	27½	Un Bag & P	8	9
Du Pont P pf	84½	92	Un Bag & P pf	61	64
Erie	29	29½	Un Pacific	184	184¼
Erie 1st pf	46⅝	47	Un Pac pf	96½	96⅝
Erie 2d pf	35½	37½	Union Bag	36	37
Fed Min & S	30	42	Un Bag pf	64	65
Fed M&S pf	68	70	Un Cigar pf	106	110
Gen Elec	150	151	Un Dry Gds	110½	114
Gt North pf	136⅞	137	Un Dry G pf	108¼	109½
G N O ctfs	66½	67¼	U S Cl Pipe	20	22
Harvester	93½	94½	U S C I P pf	70	76
Harv'ter pf	121¼	123	U S Express	113	116
Havana El	—	19½	U S Rltr & I	75	77
Havana pf	—	97⅝	U S Red & R	6	7
Hock V rcts	120¼	124¼	U S R&R pf	17	27½
Hock Val pf	161½	—	U S Rubber	43	43½
Illinois Cen	138	140	U S Rub 1 pf	112¼	114
Inter-B Met	22¼	22⅝	U S Rub 2 pf	78	80
Int-B Met pf	58⅝	58½	U S Steel	83⅝	83⅞
Int Paper	12½	13	U S Steel pf	120¾	121
Int Paper pf	52	53	Utah Copper	45½	46
Int Pump	45½	46	Va-Car	58½	58¾
Int Pump pf	93	94½	Va-Car pf	123	126
Iowa Central	21⅝	22¼	Wabash	20⅝	21
Iowa Cent pf	41	42	Wabash pf	46	46½
Kan City So.	35½	36	Wells-F Ex	172	175
Kan C So pf.	66	69	Westhouse	54½	55
Laclede Gas 1st	103	103½	West Un Tel	70	70½
Lake E & W.	18	21	Wheel & L E	4	4½
L E & W pf	66	68	W & L E 1 pf	9	10
Long Island	64	70	W & L E 2 pf	4½	5
Lou & Nash	—	—	Wis Central	49½	50½

TRUST COMPANY STOCKS.

	Bid.	Asked.
Alliance Realty Co	115	120
American Surety Co	223	235
Astor Trust	375	385
Bankers Trust Co	690	710
Bond & Mortgage Guarantee Co	255	265
Broadway Trust Co	147	152
Brooklyn Trust Co	423	—
Commercial Trust Co	12¾	12⅞
Carnegie Trust Co	130	140
Casualty Co of America	125	140
Central Trust Co	1030	1040
City Investing Co	70	—
City Investing Co pf	105	110
Citizens Trust	147	—
Columbia	290	305
Commonwealth Trust Co	150	—
Empire Trust Co	300	310
Equitable Trust Co	490	500
Farmers Loan & Trust Co	1800	1850
Fidelity Trust Co	200	210
Flatbush Trust Co	200	220
Franklin Trust Co	230	235
Fulton Trust Co	200	—
Guardian Trust Co	175	185
Guaranty Trust Co	870	890
Hamilton Trust Co	270	280
Hudson Trust Co	175	185
Home Trust Co	108	—
Hudson Realty Co	110	—
International Banking Co	107½	113
Kings County Trust Co	365	—
Knickerbocker Trust Co	335	340
Lawyers Title Ins & Trust Co	285	295
Lawyers Mortgage Ins Co	250	267
Lincoln Trust Co	145	155
Long Island Loan & Trust Co	305	315
Manhattan Trust Co	390	410
Metropolitan Trust Co	535	545
Mercantile Trust Co	740	—
Mutual Alliance Trust Co	—	12½
Mortgage Bond Co	115	120
Mutual Trust Co	130	—
Nassau Trust Co	170	185
National Surety Co	290	—
New York Mort & Security Co	205	210
New York Trust Co	640	655
New York Life Ins & Trust Co	1100	1120
Peoples Trust Co	285	300
Queens County Trust Co	117½	122½
Queens C M C	110	—
Savoy Trust Co	90	100
Realty Associates	118	122
Standard Trust Co	400	410
Trust Co of America	340	360
Title Guarantee & Trust Co	525	540
Title Insurance Co	—	150
U S Casualty	215	330
U S Mortgage & Trust Co	475	485
Union Trust Co	1350	1375
U S Title G & J Co	110	120
United States Trust Co	1225	1250
Van Norden Trust Co	230	240
Washington Trust Co	375	—
Westchester Trust Co	150	—
Westchester & Bronx Trust Co	165	180
Windsor Trust Co	125	135

GUARANTEED STOCKS.

	Bid.	Asked.		Bid.	Asked.
Alb & Susq	200	210	Little SN R&C	112	120
Alb & Vermt	70	77	Lou & Mo R pf	160	170
Albany & West	135	145	Mac Coal RR pf	102	108
Am Tel & C	75	78	Manh Bch & Lav	250	—
At & C A Line	190	200	Manhattan Bch	125	128
Aug & Say	108	114	Massawippi V	128	140
Avon G & M M	65	75	Minc Hill S & H	122	128
Beech Creek	190	192	Mob & Bir pf	67	68
Bleecker St & F V	15	22	M & O stpd ctfs	30	37
Bost & Alb	220	278	Morris C & D	64	—
Bost & Lowell	222	230	Morris & S pf	170	185
Bost & Prov	290	300	Morris & Essex	180	184
B & 7th Ave	122	135	Mor & Essex Ex	99	—
Bkln City	164	174	Nash & Decat	184	190
Buf & Susq pf	45	55	Nash & Lowell	215	—
Cam & Hur Co	144	154	New Lon Nor	200	220
Canada South	65	70	N Y & Harl p	300	325
Cayuga & Sen	125	140	N Y B M B pf	108	118
Central Vermont	230	250	N Y Lack & W	125	127
Cent Crosstown	50	60	N Y Mut Tel	100	—
Cent Pk N & E R	95	105	Ninth Ave	140	150
Chatham & C	102	108	Nor Carolina	160	168
Chris & Tenth St	75	95	North (N H)	135	145
C & I C ctfs	60	66	North (N J)	95	97
C & E I ctfs	140	150	North Penn	198	203
C & E I ctfs pf	110	118	Northw'st Tel	108	110
Cin S & C pf	130	140	Nor & Wore pf	210	220
Clearfield & M	130	—	Old Colony	190	200
Cleve & Pitts	172	177	Onondaga & Syr	225	227
C & P Spl Bet	98	103	Pac & Al Tele	66	75
Col & Xenia	205	207	Pat & Hud Riv	180	200
Conc & Mont	160	170	Pat & Hamapo	185	200
Conc & Ports	170	—	Pemig Valley	128	140
C & Pass P pf	132	142	Peoria & B Y	186	190
Conn River	260	270	Pa Germ & N	230	—
Conn Riv & Lt	75	80	Pitts B & L E	65	70
Conn Riv & Lt p	78	82	Pitts R & L E pf	139	147
Con Tr of Ind	75	80	Pitts Ft W & C	170	176
Dayton & Mich	60	—	Pitts Pt W & Chi	162	172
Day & Mich pf	187	195	Pitts McK & Y	125	130
Delaware R R	188	194	Prov & Worc	160	170
Del & Bd Brk	195	201	Rens & Sara	195	202
Det Hills & S	96	101	Roch & Gen Vy	113	—
East Penn	130	140	Rome & Clin	141	152
Eighth Ave	260	—	Rome W & O	122	127
Elmira & W	160	170	Rut & White	142	149
Elmira & W pf	142	152	Sar & Schen	169	—
Erie & Kalam	225	245	Second Ave	15	25
Erie & Pitts	145	155	Sharon Ry	113	125
Fitchburg pf	125	130	South Avenue	135	140
14th St	250	300	South & At T	87	97
42d St & G S F	220	270	Southw of Ga	108	115
Franklin Tel	35	45	St L B 1st pf	125	135
Ga RR & Bk	250	260	St L B 2d pf	55	62
Gold & Stk T	108	116	St Jo & So B	35	—
Grand R Val	125	128	St J & So B pf	100	112
Greene R N Y	146	—	Troy & G R A	170	177
Hart & Conn W	40	46	Tunnel of St L	125	135
Hereford	85	92	23d Street	200	250
Hi Cent L Line	97	102	Un N J R & C	247	251
Hub Miss Tel	66	74	Upper Coos	125	—
Interocean T	95	105	Utica & P Riv	171	178
Jack L & Sag	8	9	Utica & Cat V	147	155
Joliet & Chi	158	175	Utica Chn & B	73	84
Kal Al & Gr R	160	170	Valley of N Y	121	127
K C Ft S & M pf	75	78	Vermont & M	160	170
K C St L & C pf	130	140	Warren	171	177
Lake Sh & M S	335	370	Worc N & Roch	140	155
Little Miami	200	215			

THE PHILADELPHIA MARKET.

PHILADELPHIA, April 23.—The local stock market was listless, with most of the trading in odd lots. Lehigh Valley closed unchanged from yesterday, only 265 shares changing hands.

Sales.		Open-ing.	High-est.	Low-est.	Closing.
11	Amer Railways	45	45	45	45
38	Delaware Ins	28½	29	28½	29
50	Con Trac N J	15½	15½	15½	15½
20	Elec Storage	61	61	61	61
50	Ins Co of N. A	19⅝	19⅝	19⅝	19⅝
100	Lake Superior	23⅝	23⅝	23⅝	23⅝
265	Lehigh Valley	116¼	116¼	116	116
5	Phila Co	50	50	50	50
75	Phila Elec	15½	15½	15½	15½
151	Phila R T	19¼	19¼	19¼	19¼
330	Tonopah Belmont	2⅞	2⅞	2⅞	2⅞
117	United Gas Imp	85	85½	85	85½
355	Union Traction	48¼	48⅝	48¼	48⅝
10	West Jersey & S S	53¾	53¾	53¾	53¾

BONDS.

$300	Am Gas & Elec 5s	85	85	85	85
3000	Elec & Peo 5s	91	91	91	91
1000	Keystone Tel 1st 5s	84½	84½	84½	84½
3000	Phila Elec 4s	77	77	77	77

GAS COMPANIES.

	Bid.	Asked.
Amer Light & Trac	285	290
Amer Light & Trac pf	104	106
Buffalo City	4	5
Buffalo City 1st 5s, 1947	68	70
Cent Un 5s, 1927	100½	103
Denver Gas & Electric	150	—
Denver Gas & Electric 1st 5s, 1949	100	—
Indianapolis Gas	17	18
Madison, Wis., 1st 6s	103	—
Mutual	150	—
New Amsterdam 5s	100	101½
N Y & E R 1st 5s	102	104½
St Joseph, Mo., 1st 5s	93	95
Syracuse 1st 5s	100¼	103

RAILROAD EARNINGS.

The Pittsburg, Cincinnati, Chicago and St. Louis Railway Company reports for March:

	1910.	1909.		Changes.
Oper. rev.	$3,095,442	$2,877,131	Inc.	$650,311
Op. exp. & tax	2,323,687	1,809,709	Inc.	513,978
Op. inc.	$712,755	$567,422	Inc.	$145,333
From January 1:				