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FINANCIAL AND COMMERCIAL.

WEDNESDAY, May 4.

To-day the stock market wore a different face from that which it assumed yesterday and the day before and at the end of last week. An impression deepened over night among the speculative fraternity that most of the selling of stocks recently, and particularly that which brought about the sharp weakness in the market just before the close of business yesterday afternoon, was not due to actual liquidation but to mere drives by operators for the fall, and moreover that these assaults upon the market were not only quite unwarranted by existing conditions but were obviously proving less and less successful on each repetition. The change in current financial opinion was further assisted by the fact that after the close of Stock Exchange hours yesterday notable weakness developed in sterling exchange. To-day at the outset the price of sterling broke heavily, further bringing its quotation down a cent and a half in the pound from the high level lately recorded at the time of the large gold exports. The drop in sterling exchange is supposed to be due to a good many causes, one, the development of decidedly easier monetary conditions not only in London but in all the great European financial centres; another, the large purchases of stock here up to this morning for foreign account, amounting, as is calculated, to over 75,000 shares, and a third the negotiation by our bankers of new bond sales in foreign markets on a scale that may truly be called enormous. Although authoritative information on this last named matter was not made public to-day in Wall Street, enough of it was revealed to exercise a striking and instantaneous effect upon the security market, and it constituted of course the most important single matter of influence of the day. The sales of bonds include, as it is believed, an amount in excess of $50,000,000 of our railway and municipal securities, and there is substantial reason for stating that other large sales are also on the point of being concluded. The source of this favorable development may be plainly traced to the one factor to which reference has already been made, namely, the spread of easier money in Europe. This in turn has been induced by the passage of the English budget bill and the current collection without any disturbance or financial stress whatever of great sums of money in internal revenue taxes by the English Government. For a long period back the uncertainties and apprehensions regarding this matter have weighed heavily upon all the foreign houses. Now that the affair is over a feeling of relief naturally superveneS and investors are once more in a mood to make purchases.

Assisted, therefore, by a brisk continuance of foreign buying of our stocks, which before the day was over brought, as was calculated, the aggregate of such accumulations since last Friday up to in the neighborhood of 100,000 shares, the stock market to-day was strong from start to finish and closed at advances averaging between two and four points in the leading issues. The sales of bonds made to foreigners was a matter that seemingly did not enter in any degree whatever into the survey of the situation made by speculators for the fall. They were taken wholly by surprise and made haste, many of them, to retire their commitments; but in the judgment of close observers of the speculative trading the short interest in the market was still greatly extended. In response to the general easier working of the money situation proper call loan renewals here were made at 4½ per cent., and money lent continuously thereafter at a lower rate until the end of the day. The time money quotation also dropped a quarter of 1 per cent for all dates. The day's cotton market was dull and steady, but grain prices weakened upon reports of more favorable weather in the West. No little interest rested upon the announcement made by the directors of the American Tobacco Company of a regular dividend of 2½ per cent and an extra dividend of 2½ per cent. for the last quarter upon the company's common stock, as against a regular dividend of 2½ per cent and an extra dividend of 5 per cent declared for the same quarter last year. As regards the state of industrial business the weekly reports published during the day of the leading trade journals in the iron and steel industry were more encouraging than they have been for many weeks past. They united in the declaration that a sharp curtailment of pig iron production was at last being enforced which would have the effect, as seemed, within a few days further time of reducing the rate of production fully 10 per cent as compared with that of the first of the month. It is the consensus on this subject that with the overproduction of pig iron removed a decidedly firmer undertone will soon manifest itself in the steel making branch of the business.

New York Stock Exchange Sales, May 4.

CLOSING PRICES OF UNITED STATES BONDS

	Bid.	Asked.		Bid.	Asked.
2s reg.	100⅝	101¼	4s coup.	114½	115¼
2s coup.	100⅝	—	Pan 2s	100⅝	101
3s reg.	102½	103½	Pan 2s'36	100⅝	101
3s coup.	102½	103½	7-16s	100⅝	—
4s reg.	114⅝	115			

RAILROAD AND OTHER BONDS.

Adams Exp 4s		Distillers Sec 5s		Penna 4s 1943	
1000	94	10000	70⅛	1000	103¼
1000	93½	5000	70⅛	2000	103¼
500	92	Edison Elec Ill Co		Penna gen 4½s 1965	
Atlan Coast 5s		of N Y con		5000	95⅝
6000	77½	15000	110½	1000	95½
1000	77¼	Erie gen 4s ser A		50000	95⅝
Armour Agy 5s		1000	75¼	Pocahontas Coal 4s	
1000	101¼	2000	78	1000	77⅞
Am Hide & L 6s		Erie gen 4s ser B		16000	77¾
1000	100	6000	68	25000	77⅝
2000	100½	10000	67¼	Read Jc Coll 4s	
Atl Coast Line 4s		Erie-Penn Coal		3000	95½
5000	100	col tr 4s		St Jo & Gr Isl 1st	
2000	100¼	4000	84	1000	90
18000	100¼	Ete prior lien 4s		St L & Iron Mtn	
Atl T & T 4s		1000	81	10000	109
1000	90¼	Ete ref & gen 4s		St L & S F 4s 1950	
8000	90	2000	71	17000	88
Am Tobacco 6s		Green Bay & W		St Louis S W 1st	
5000	106	deb ser B		5000	88¼
Am Tobacco 4s		1000	145	St Louis S W 2d	
5000	77½	9000	141½	1000	81¼
2000	78	Hocking Val 4½s		St Louis S W 2d 4s	
2000	77¾	1000	100	5000	76⅞
5000	78	Hous & Tex Cent		SP M & M Deb	
Ann Arbor 4s		1000	110¼	10000	100½
5000	91½	Illinois Cent 4s 1952		SP M & M 6s	
Atch T & S F cons		1000	97¾	4000	99½
2000	107¾	Interboro-Met 4½s		St Paul M & Man	
Atlantic City R R		13000	101⅞	1000	104¼
5000	102½	10000	102	So Pacific 4s	
10000	102⅝	Interboro Rt 5s		27000	100¼
Atlantic City 4s		series A 1955		2000	100⅝
1000	98⅝	5000	101¼	40000	100¼
1000	98½	Int Met 4½s		15000	100⅝
1000	98⅝	25000	79⅞	2000	100¼
1000	98⅝	1000	80	82000	100⅝
500	98⅞	1000	79⅞	3000	100½
A T & S F adj 4s		1000	80	1000	100⅝
1000	89	15000	79⅞	49000	100¼
stamped		Int & Gt Nor 5s		reclaimed	
1000	89	2000	95	1000	99½
Atl Coast Line 4s		Japanese 4½s		So Pacific ref 4s	
1000	91½	1000	94⅞	11000	94¼
2000	94	Japanese 4½s of		1899	94¼
Atl Coast Line 5s		500	94¾	14000	94¼
1000	99⅝	1000	94¾	25000	94
1000	99	Kansas City So 5s		Southern Ry 5s	
1000	97⅞	Lacl Steel 5s		1000	105
1000	98	series A		So Ney con 4s	
5000	97¼	1000	80	20000	77
1000	97⅞	Le & Hud 4s 1937		9000	77½
Balt & Ohio 5s		1000	92½	1000	77¾
1000	97⅞	Leh Valley 5s		5000	77½
1000	99⅛	1000	113½	1000	78
Bell & S W 5s		Long Island 4s		Term R R Assn	
1000	99½	1000	98¼	of St L 4s	
Beth Steel 6s		5000	98	1000	115
1000	81	Man Con 1st 4s		Tex & Pac 1st 5s	
Bkn Rap Tran 5s		1000	91	1000	110¾
1000	82¾	Minn & St L 4s		Third Avenue 4s	
1000	82⅝	1000	75	ctfs stamped	
1000	82⅞	Mo Pac 5s 1920		1000	63
1000	83	1000	101⅞	Tol St L & West	
Bkn Union Gas 1st		Mo Pacific 4s		1000	79
1000	106	full paid rcts		1000	79½
Central Pacific 1st		2000	94	Underground of	
2000	104¼	5000	93⅞	London 5s	

FOREIGN BONDS.

	Bid.	Asked.
German Consols 3½s	92¼	93¼
German Consols 3s	84¼	85¼
Prussian Government 4s	101¼	102¼
Bavarian Government 4s	101½	102½
Hessian Government 3½s	91½	92½
Saxony Government 3s	83½	84½
Hamburg Government 3s	82½	83½
City of Berlin 4s	100½	101½
City of Cologne 4s	100	101
City of Augsburg 4s	100½	101½
City of Munich 4s	100	101
City of Frankfort on Main 3½s	93	94
City of Vienna 4s	97	98
Mexican Government gold 4s	101½	102½
Russian Government gold 4s	97½	98½
French Government Rente 3s	98¼	98¾
British Consols 2½s	80¼	81¼

RAILROAD AND OTHER SHARES.

Sales.	High-est.	Low-est.	Closing.	Net Ch'ge.
100 Allis Chal.	97⅞	97⅞	97⅞	—1⅛
100 Allis Ch pf	33	33	33	+1
38400 Amal Cop.	66⅝	64¾	66	+1⅞
200 Am Ag Ch	42¾	42¼	42¼	—¾
1400 Am B Sug	36¼	35	36¼	+1¼
600 Am Can	10¼	9½	10¼	+⅝
800 Am Can pf	72	71¼	72	+¼
1700 Am Car F	58¼	56⅞	58¼	+2⅝
1200 Am Cot Oil	64¾	64	64¾	+1¾
100 Am C O pf	102½	102½	102½	—3½
100 Am H & L	6⅛	6⅛	6⅛	+⅝
400 Am H L pf	32	31⅝	31⅝	—⅜
100 Am Ice Secs	24½	24½	24½	+½
200 A Linseed p	34	33¾	33¾	—¼
1300 Am Loco.	48	46	47⅞	+2¼
200 A Malt Crp	6	5⅞	5⅞	+⅜
400 A M Crp pf	35¾	35½	35¾	—⅛
23600 Am Smelt.	76½	74¼	76⅛	+1⅞
300 A Smelt pf	103	103	103	
200 Am Steel F	57	56½	57	—½
1700 Am Sugar	123¾	121¾	123½	+3⅜
300 A Sugar p	119¾	119	119¾	—⅜
3150 Am T & T	134¾	133½	134⅝	+1⅜
350 A Tob pf	94⅞	94⅞	94⅞	—⅞
300 Am Wool	34	33	34	+1½
400 A Wool pf	98½	97⅞	98½	—⅜
2200 Anaconda	40½	39¼	40¼	+1¼
17400 A T & S F	108¾	107⅛	108½	+2
300 A T S F pf	102⅝	102	102⅝	+⅜
1100 At C Line	123	121½	123	+1
2300 Balt & O	108⅞	108⅜	108⅞	—⅞
100 Balt & O pf	91	91	91	
7350 Bkn R T	76¾	75¼	76½	+1⅞
200 Bkn U Gas	134	134	134	+1
2700 Can Pac	185½	184½	185¼	+2¼
7520 Cen Leather	41⅝	40	41⅛	+2
200 Cen L pf	106⅞	106¾	106⅞	+1
100 Cen S A Tel	115	115	115	1
6400 Ches Ohio	84¼	82¾	84	+2⅛
200 Chi Alton	46	45	46	
910 Chi N W	149	148¼	149	+1½
976 C G W new	27½	26⅝	27½	+1½
500 C G W p new	51¼	50	51¼	+1⅜
16100 C M S P	138⅝	136	138¼	+2¼
100 C C Tstmpd	38⅝	38⅝	38⅝	—⅜
500 C C Tpstm	9⅝	9	9⅝	—⅞
100 C C C & S L	81	81	81	
1100 Col Fuel I	36¾	36	36¾	+1⅛
4600 Col South	60½	57¼	60½	+1¼
5210 Cons Gas	133½	131½	133½	+2¾
500 Corn P R	15⅛	15	15	+¼
100 Corn P R p	74⅛	74⅛	74⅛	—⅞
300 Del Hud	168	168	168	
2375 Den R G	19¾	18¾	19½	+1½
170 Den R G pf	78½	78½	78½	+1½
800 Distil'g N	30	29⅞	30	+⅜
100 Dist S S A	14	14	14	
100 D S S A pf	25	25	25	+1
2400 Erie	28¼	27⅝	28¼	+1⅛
600 Erie 1st pf	45	44¾	45	+1⅜
500 Erie 2d pf	36¾	36	36¾	+1¾
200 Gen Elec	147	146¾	147	+1
5310 Gt Nor pf	133¼	132¼	133	+1⅜
1900 G N O ctfs	62¾	61¼	62½	+1
300 Harvester	91	91	91	+1⅛
200 Hars pf	122	122	122	
200 Hav Elec	92	92	92	
400 Hl Cent	135⅞	133	133⅞	+1⅞
800 Int Paper	11½	11⅛	11½	+1
200 Int Pap pf	48	48	48	—¾
400 Int Pump	43½	42¾	43½	+1¼
3700 Inter-Met	20⅛	19½	20	+⅞
7300 Int Met pf	53⅝	51¾	53¼	+2¼
100 Iowa Cent	19⅞	19⅞	19⅞	
400 Ia Cen pf	37⅞	37¾	37⅞	—⅛
800 Kan C So	32⅞	31¾	32⅞	+1⅜
100 K C Fin pf	78	78	78	+2½
100 Lac Gas	100	100	100	
1400 Lou Nash	144½	142⅞	144½	+2½
100 Macaw	86	86	86	—2⅞
175 Markt p	75¾	75¾	75¾	—¾
200 Marine	5	5	5	—⅝
300 Marine pf	16½	16½	16½	—½
470 MSP SSM	136¾	135⅝	136¾	+1
4600 M K & Tex	40¾	40⅛	40¾	+1½
200 Mo Pac	67½	67	67½	+1½
2400 Nat Lead	75	73¼	75	+2
320 Nat L pf	107	106⅝	106⅝	—⅜
100 Nity M 1pf	63	63	63	—¼
6150 Nity M 2pf	29½	28¾	29¼	+1⅛
500 N Y Air Br	71½	71	71	
8700 N Y Cent	119½	118	119⅛	+1⅝
100 N Y C S L	55½	55½	55½	—½
700 N Y O & W	43	42½	42⅞	+1¼
2100 Nor & W	101½	100¾	101½	+1½
200 Nor & W p	90	90	90	+1
700 Nor Am	7⅛	7⅛	7⅛	+1⅜
8100 Nor Pac	128⅝	127	128¼	+2¼
600 Pac Mail	26½	26¼	26⅜	+⅜
18475 Penn RR	132½	131¼	132½	+1¾
1320 Peo Gas	107	106	107	+1
600 PCC & S L	99¾	99½	99¾	+1
300 Pitts Coal	18⅝	18	18⅝	+⅞
300 Pit Coal p	68	68	68	—1
400 Press S C	37	36½	37	—¼
100 Press S C p	97½*	97½	97½	+¼
157 Pullman	161¾	161¼	161¾	+1¼
100 Q Jolly pf	5	5	5	
300 Ry St Spg	38½	37⅞	38½	+¾
900 Rep Steel	34	32¼	33	+⅞
115800 Reading	157¼	155	156⅞	+3¼
300 Read 2d p	100	99	100	
11900 Rock Isld	44½	42¾	44	+2¼
300 Rock I pf	87	86⅝	87	+1
1200 S-Rochester	157	157	157	
900 Sloss-Shef	72¼	71¼	72¼	+⅛
200 St L S F p.	66	65	66	—2⅞
1400 St L S F 2p	46	44¾	46	+1½
300 St L S W	29	27¾	29	+2
500 St L S W p	72½	72	72½	+1
64100 Sou Pac	123	120¾	122⅞	+3⅞
600 Sou Ry Co	25½	25	25½	+½
600 So Ry Co p	60	59⅝	60	+¾
300 Tenn Cop.	27	26¼	26½	+1½
200 Tex Cen.	60	60	60	
100 Tex Land	8⅞	8⅞	8⅞	
400 Tex Pac	41	40½	41	+⅝
400 Third Av R	6½	6	6½	+½
100 Tol St L W	39¼	39¼	39¼	—⅛
400 Tol St L Wp	64⅝	64¼	64⅝	+⅝
150 Twin CRT	113	112⅞	113	+½
200 Un Bag P	8¼	8¼	8¼	
102000 Un Pac	179¾	177⅝	179⅛	+3
1500 Un Pac pf	94¼	93¾	94¼	+¼
100 U S C I Pipe	21½	21½	21½	+1⅜
100 U S R & Im	73	72½	73	
7900 U S Rub	93⅝	91½	93¼	+1¼
300 U S Rub 1p	111½	110	110½	+⅞
177200 U S Steel	81⅞	80⅛	81½	+2⅜
4325 U S Steel p	119	118	118⅞	+1⅜
2850 Utah Cop	42⅝	42	42½	+1⅛
2900 Va-Car C.	57⅝	56½	57¼	+2
100 Va-Car pf	122½	122½	122½	+½
100 Va I C & C.	58	58	58	—1
200 Wabash	18⅞	18⅞	18⅞	+⅝
3600 Wab pf.	41⅝	41½	43	+2⅜
2100 West'h'se	62½	61	62½	+½
1200 West Md.	44¾	42¾	44¾	+2½
100 West U T	61⅛	61⅛	61⅛	+⅛
100 Wis Cent.	50	50	50	+2½
Total sales	785,100			

*Ex dividend.

CLOSING PRICES.

	Bid.	Asked.		Bid.	Asked.
Adams Exp	94	—	Manhattan	131	1 4
Allis Chal.	9¼	10	Mackay	68	67
Allis Ch pf	25½	35	Mackay pf	58¼	56
Amal Cop	65½	66	Marine	4¼	4½
Am Ag Ch	42	52	Marine pf	17	17½
Am B Sug	6	6½	Minn & St L	22	24
Am Can	10	10¼	M & St L pf	60	70
Am Can pf	71½	72	MSP & SSM	126¾	127
Am C & F	18	18¼	MSP SSM pf	145¼	146
Am C & F pf	115¼	115½	M K & T	40¼	40⅞
Am Cot Oil	64½	65	M K & T pf	68½	69
Am Cot Oil pf	101	103	Mo Pacific	67⅞	68¼
Am Express	55	60	Nat Bis Co	106	109
Am Hide & L	5½	6	Nat Bis Co pf	122¼	123¼
Am H & L pf	21½	22½	Nat Lead	74¼	75½
Am Ice Sec	4	5	Nat Lead pf	106¼	109
Am Linseed	13	31½	Nat Biscuit p	63½	64
Am Lin pf	23½	24	Nat Mex 2 pf	9¼	9½
Am Loco	47¼	48	Nat E & S Co.	20	21½
Am Loco pf	105	108	N J Central	270	260
Am Malt C.	5½	6½	N Y A B	10	12
Am M C pf	35½	36½	N Y Central	119	119¼
Am Smelting	76	76¼	N Y C & St L	55	56
Am Smelt p	105¼	105½	N Y C & St L 1st	100	101
Am Sm Sec	6¼	7½	N Y C & St L 2pf	35	8
Am Sug T	25⅝	103	N Y N H & H	148	151
Am Sug T pf	127½	100	N Y O & W	2⅞	3
Am St Fy	37	37½	North Am	11⅝	11⅞
Am Sugar	1 3	1 3½	Nor & West	101⅝	101¾
Am Sugar pf	119½	1 3	Nor & W pf	90	93
Am T & T	134½	134¾	Nor Pacific	128	128¼
Am Tob pf	94½	95	Pac Coast	104	110
Am Wool	33½	35	Pac Coast 1pf	90	110
Anaconda	40¼	40½	Pac Coast 2pf	104	110
A T & S F	108¼	108⅝	Pacific Mail	26¼	26½
At T & S F p	102¼	102⅝	Par Tel & Tel	33	35
Atl Coast L	112	115	Pac T & T pf	85	180
Balt & Ohio	108¼	109	Penna RR	132⅝	132½
Balt & O pf	90	91	Peo G L & C	107	107⅛
Batavian M	5	8	Pittsburg C	18⅝	18½
Beth Steel	8	29½	Pittsbg C pf	60	0
Beth Steel pf	43	55	P C C & St L	99¾	100
Brkyn R T	76½	76⅝	P C C & St L pf	105	6
Bkn Un Gas	153	57	Pr Steel Car	37½	78
Brunswick	11½	12	P Steel C pf	96	98
Butterick	26½	35	Pull P Car	161	165
Can South	65	69	Ry St Spg	38	40
Can Pac	1 5¼	1 5¾	Ry St Spg pf	102½	103½
Cen Leather	41	41½	Reading	156⅞	157
Cen Liber pf	16	16½	Read 1st pf	88½	89½
Ches & Ohio	3⅞	4	Read 2d pf	98	100
Chi & Alton	—	46	Repub Steel	32½	33
Chi N new	7½	7½	Rep Steel pf	96¾	98
C G W new p	51¼	53	Rock Island	44	44½
Chi & N W	148½	149	Rock Isld pf	76½	87¼
Ch M & St P	138⅛	138⅝	S-Rochester	156½	158½
C M & S P pf	127	129	Siess-Shef	72	2½
C C C & St L	81½	84	Sil & Sf 1pf	66	70
C C C & St L p	110	116	Sil & Sf 2pf	45¼	46¼
Col Fuel & I.	37	37½	Sil S W	8¼	9
Col H C & I	9¼	9½	Sil S W pf	2½	3
Col South	60¾	60½	Sl P & Om	140	150
Col So 1st p	5	17	So Pacific	22½	22⅝
Col So 2d pf	15	7	So Pt Sug	8½	—
Con Gas	133	133½	So Pt Sug pf	1	—
Corn Pd Ref	14¼	15¼	Southern Ry	5⅛	28⅝
Corn P Ref p	74¼	8	So Ry pf	59½	60
Del & Hud	168½	60	Tenn Cop	26	27
Del L & W	155	165	Texas Pac	21	31½
Den & R G	7⅞	8¾	Third Av	6	6½
Den & R G p	78½	78½	Tol St L & W	38	39½
Dis Secur	59	59¼	Tol S L W pf	64	64¼
D S S & A	4	4⅝	Twin City	112	113
D S S & A pf	4	5½	Un Bag & P	8	9
Du Pont Pd pf	85	0	Un Bag & P pf	56	0
Erie	28	28¼	Un Pacific	179	180⅛
Erie 1st pf	44¼	5	Un Pac pf	94¼	94½
Erie 2d pf	26¾	6½	Union R lav	22	24
Fed Min & S	39	41	Un R lav pf	62	64
Fed M & S pf	42	100¼	Un Cigar pf	106	110
Gen Elec	147¼	148	Un Dry Gds	104½	110½
Gt North pf	132	132½	Un Dry G pf	108¼	109¼
Gt N O ctfs	62	63	U S C I Pipe	20	2
Harvester	91	91¼	U S C I P pf	70	2
Harvester pf	120	125	U S Express	104	12
Havana E	92	4	U S Rlty & I	73	14
Havana p		97¼	U S Red & R	5	5½
Hock V rcts		6	U S R & R pf	18	25
Hock Val pf	10	100	U S Rubber	38	40
Illinois Cen	153¼	74½	U S Rub 1pf	113	114
Inter-B Met	20	20¼	U S Rub 2pf	16	20
Int-B Met pf	13	13½	U S Steel	81⅛	81½
Int Paper	11	11½	U S Steel pf	118¼	119
Int Paper pf	48½	48¾	Utah Copper	42½	42¼
Int Pump	43½	44	Va-Car	57¼	57⅞
Int Pump pf	13	5	Va-Car pf	122	123¼
Iowa Central	19⅞	21	Wabash	19⅛	19¼
Iowa Cen pf	37	38	Wabash pf	42½	43
Kan City So	32¼	33	Wells-F Ex	165	178
Kan C So pf	63½	64	Westhouse	61½	62½
Laclede Gas	99⅞	100¼	West Un Tel	67	67½
Lake E & W	16	18	Wheel & L E	3½	4
L E & W pf	45	60	W & L E 1pf	8¼	8¾
Long Island	54	56	W & L E 2pf	4⅛	4½
Lou & Nash	144	145	Wis Central	49	50

*Ex dividend.

THE PHILADELPHIA MARKET.

PHILADELPHIA, May 4. The market for local securities while showing a stronger tone was devoid of feature to-day. Prices were only fractionally changed as a rule, being near the top for the day. Lehigh Valley was among the most active issues with sales of more than 4,000 shares, but only a fifth of ½ point being recorded for the day.

The bonds were moderately active at recent quotations.

Sales.	Open ing.	High est.	Low est.	Clos ing.
15 Am Rys	44¾	44¾	44	44
81 Cambria Steel	45½	46	45¼	45½
15 con Trac N J	75	75	75	75
30 Elec Co of Am	11⅛	11⅛	11⅛	11⅛
2212 Elec Storage	58	58½	57½	58½
25 Gen Asphalt	29	29	29	29
100 Gen Asphalt pf	77½	77¾	77½	77¾
25 Insur Co of N A	19	19½	19	19½
1591 Ins Co of N A war	3½	3½	3	3
2715 Lake Sup	22	22	20½	21
20 Lehigh Nav	92½	92½	92½	92½
110 Lehigh Nav ctfs	93	93½	93	93
4602 Lehigh Valley	116	117	116	116½
47 Mine Hill	61¼	61¼	61¼	61¼
10 Pa Steel pf	108	108	108	108
225 Penn Steel	9½	9½	6¾	6¾
2 Pa Salt Mfg Co	108½	108½	108½	108½
7 Phila Co	49	49	49	49
11 Phila Co pf	44	44	44	44
500 Phila Elec	15⅛	15⅛	15	15
125 Phila R T	17	17	16½	16½
10 Phila Trac	85	85	85	85
30 Tonopah Mining	7¼	7¼	7¼	7¼
2540 Tono Belmont	2 13-16	2 13-16	2 9-16	2¾
320 Union Trac	44½	44¾	44½	44¾
566 United Gas Imp	85¼	84½	85¼	84½
39 W Jer & Seashore	55	55	55	55

BONDS

$5000 Am Gas & Elec 5s	85	85	85	84
1000 Phila Co cons 5s	97¾	97¾	97¾	97¾
1200 Phila Elec 4s	78¾	78	78¾	78
5000 Phila Elec gd 5s	102⅝	103	102	102
22000 Un Ry Inv ct 5s	82¼	82¼	82	82
1000 Welsbach coll tr 5s	87½	87½	87½	87½

THE CHICAGO MARKET.

CHICAGO, May 4. Trading in the local stocks continues very light and without feature. While the tone was firm to-day, price changes were insignificant.

The bonds were active but with no particular feature.

Sales.	Open ing.	High est.	Low est.	Clos ing.
25 American Can	10