

WARD AND GOW ARE AT ODDS

CAME OUT OF THE PANIC IN TWO PARTS AND SO REMAIN.

Ward and Gow are at odds... The business and the First National Bank...

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GOSSIP OF WALL STREET.

The increase in the Brooklyn Rapid Transit dividend made a tip which everybody had, but it failed to stimulate the market.

The strength of Pennsylvania was altogether the most impressive thing about yesterday's market.

Pensylvania advanced more than a point in London before the opening here at a full sale on the local exchange was at a full point above Wednesday's close.

The story was advanced that the London buying was principally from option dealers who had sold long term calls to speculators who expect the dividend to be increased before the end of the year.

It is not to be denied that there has been much business in options on the stock, or at least enough to produce so sudden and decided an advance.

Brooklyn Rapid Transit declined under realizing sales soon after the increase of the dividend was announced, but rallied subsequently and closed with a net gain.

The stock now most widely tipped for an increase in dividend is Chesapeake and Potomac Telephone Company.

Chesapeake and Potomac Telephone Company is expected to increase its dividend from 1 to 1.25 per cent.

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METROPOLITAN WASN'T SOLD.

Bondholders Prefer to Wait Until the Entire Property is Purchasable.

The sale of the assets of the bankrupt Metropolitan Street Railway Company, which had been ordered by the United States Circuit Court of Appeals on the Guaranty Trust Company's mortgage of \$12,500,000, was announced from the steps of the County Court House yesterday afternoon.

When Special Master William L. Turner opened the sale L. C. Krauthoff, representing the bondholders' reorganization committee, submitted two certified checks for \$50,000 each to qualify him to bid in case any other bids were offered.

His statement for the committee declaring that the committee did not intend to bid unless it was necessary, because since only part of the property was on sale which could not be operated independently of the rest of the line.

The statement said that pending the final sale matters would remain unchanged and the committee would try to bring about a reorganization advantageous to both the guaranty and the bondholders.

Before bids were called for Frederick W. Whitridge, receiver for the Third Avenue Rapid Transit Company, announced that the purchase must be held subject to the rights of his Forty-second Street, Manhattanville and St. Nicholas Avenue Railroad to use the Metropolitan tracks.

Whitridge said that the Metropolitan tracks on Amsterdam Avenue between Seventy-first and 125th streets. A representative of the Fulton street line protested against the sale.

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Kanawha & Michigan Railway Co.

Second Mortgage Gold 5s, Due 1927. Secured by closed mortgage on entire property, subject to first mortgage limited to \$1,000,000.

White, Weld & Co. The Rockery Chicago. Price to yield about 5 1/2%.

THE GRAIN MARKETS. Wheat advanced under the stimulus of bullish weather and crop news.

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Capital \$5,000,000 Surplus \$18,000,000. Guaranty Trust Company of New York. Fifth Avenue Branch. Fifth Avenue & 43d Street. SAFE DEPOSIT VAULTS.

Guaranty Trust Company of New York. Fifth Avenue Branch. Fifth Avenue & 43d Street. SAFE DEPOSIT VAULTS. Transacts a General Trust Company Business.

Brooklyn Trust Company. Main Office: 177-179 Montague St. Branch: Bedford Ave. and Fulton St. Manhattan Office: Corner Wall Street & Broadway. Capital \$1,000,000 Undivided Profits \$2,342,968.

Brooklyn Trust Company. Trustees: Thomas T. Barr, Samuel W. Hancock, George W. Chace, William N. Dykman, William Heister, Francis L. Hine, William A. Jamison, David H. Lamm, Frank L. Lyman, Howard W. Maxwell, Theodore F. Miller, Willis L. Ogden, Joseph E. Owens, John J. Pierpont, Charles M. Pratt, George G. Reynolds, Charles S. Salomon, Edward M. Shepard, J. H. Wallbridge, Alexander M. White, Willis D. Wood.

Lehigh Valley. The shares of this Company are as yet listed only on the Philadelphia Stock Exchange. New York orders have constituted a large percentage of the trading during the past eight months.

Newburger, Henderson & Loeb. Members New York & Philadelphia Stock Exchanges. 100 BROADWAY. 22 WEST 33rd STREET. Private wires to Philadelphia, Baltimore and Pittsburgh.

Loeb and Wilkes-Barre Coal Company. The Consolidated Guaranty Bonds of the LEHIGH & WILKES-BARRE COAL COMPANY, dated JUNE 15, 1909, will be sold at maturity on the 15th of JUNE, 1910, by J. MORGAN & COMPANY, in New York City.

Southern Pacific Company. A quarterly dividend of One Dollar and Fifty Cents (\$1.50) per share, being the fifth dividend on the Common Capital Stock of this Company, has been declared payable July 1, 1910.

UNION PACIFIC RAILROAD COMPANY. A Quarterly Dividend of \$2.50 per share on the Common Stock of this Company has been declared, payable on the 15th of JUNE, 1910.

PEOPLES GAS LIGHT AND COKE COMPANY of Chicago. Notice is hereby given that a dividend of ONE DOLLAR AND FIFTY CENTS per share on the Common Stock of this Company, payable on the 15th of JUNE, 1910.

EL BAYO MINES COMPANY. The Board of Directors have this 10th day of May, 1910, declared a quarterly dividend of Three Dollars and Fifty Cents per share on the Common Stock of this Company, payable on the 15th of JUNE, 1910.

Woman's Hotel Co. Dividend No. 6. The Board of Directors have this day declared a quarterly dividend of One Dollar and Fifty Cents per share on the Common Stock of this Company, payable on the 15th of JUNE, 1910.

ACCUSED OF PATENT SWINDLE. Rutherford Manufacturer Charged With Selling What He Didn't Own. Henry Arthur Hayden, a manufacturer of Rutherford, N. J., was in the Tombs police court yesterday charged with grand larceny and was held for trial in \$2,000 bail.

CONSTRUCTION OF ROADS & WALKS. Fort Hancock, N. J., May 12, 1910. Sealed proposals will be received here until 12 o'clock, P. M., May 13, 1910, for supplying the U. S. Military Academy with 100,000 lbs. of coal and charcoal required during the fiscal year ending June 30, 1911.

PUBLIC NOTICE. PERTUSANT to statutory requirement, notice is hereby given that an Assembly Bill, passed on March 1st, 1910, No. 24, has been passed by both branches of the Legislature.

THE FARMERS & MERCHANTS NATIONAL BANK of Hartford, Conn. The Board of Directors have this day declared a quarterly dividend of One Dollar and Fifty Cents per share on the Common Stock of this Company, payable on the 15th of JUNE, 1910.

WANTED—Salesman's helpers, pay from \$10 to \$25 per day. Apply to Board of Education, New York, Broome, N. Y.

WESTERN MARYLAND DEAL.

Buyers Terminate That Will Put Central on Par With P. B. R. and B. & O. BALTIMORE, May 12.—The Western Maryland Railway has concluded a deal with the Baltimore Fidelity Warehouse Company for the purchase of the latter's wharves, warehouses and other property at Lazarus Point and at the foot of York street.

The property acquired comprises seven acres at Lazarus Point, Maryland, and dredged flats directly on the water front and over 300 feet on the ship channel. There are railroad tracks connecting the wharves and warehouses and this road also connects with the Pennsylvania system and the Canton belt line.

The terminal plans of the Western Maryland Railway in and around Baltimore as a result of the alliance with the Pittsburg and Lake Erie Railway, a New York Central affiliate, is to look toward an expenditure of upward of \$3,000,000 within twelve months.

Additional terminals will be acquired. A central building erected and other improvements will be made. The new system facilities at this port equal to those of the Baltimore and Ohio and the Pennsylvania.

WIFE AND SISTER SEE MORSE. Mrs. Morse Says Her Husband is Hopeful of Soon Being Free. ATLANTA, May 12.—Mrs. C. W. Morse reached Atlanta this morning, accompanied by Miss Morse, a sister of the convicted banker. They were met at the train by W. S. Witham, an Atlanta banker who is greatly interested in Morse, and taken in an automobile to the penitentiary where they had a long interview with the prisoner. Morse is still bearing up well, says the outcome of the trial is confident that he will win his freedom.

Mrs. Morse said that she would be here four or five days and that most of that time would be spent with her husband. Mrs. Morse says the outcome of the trial is confident that he will win his freedom. Mrs. Morse says that more than three hundred persons have signed the petition for Morse's pardon.

MISSING THE ALLEN ESTATE. Mrs. Steinhardt Wants \$8,000 for Legal Services for Heir. Mrs. Annie Steinhardt as executor of the estate of Benjamin Steinhardt of the Howe & Hummel firm is suing the heirs of the estate of the Allen for \$8,000 which she claims the Allen owed her husband for legal services up to December 21, 1905. She says Allen really owed her husband \$14,000 but that after negotiations Allen promised to settle for \$8,000.

Can't Deal in Kanawha and Michigan. Dealing in Kanawha and Michigan stock has been suspended on the Stock Exchange by order of the board of governors because the amount of stock outstanding in the hands of the public is below the amount required by the rules of the exchange.

H. T. Dividend 1-1-1. The directors of the Brooklyn Rapid Transit Company declared yesterday a quarterly dividend of 1 1/2 per cent, thereby raising the stock at a 4 per cent to a 5 per cent basis. The advance had been anticipated.

Shews for Brooklyn Poly. A committee of ten residents of the Borough of Brooklyn, headed by Col. Willis L. Ogden, has been formed for the purpose of raising an endowment fund of \$600,000 to maintain the Polytechnic Institute. The Board of Trustees of the Institute has individually pledged \$225,000, providing the balance of \$375,000 is forthcoming.

Business Troubles. The Retail Book Publishing Company, of 290 Broadway, under management yesterday by Henry C. Moses. The company was incorporated on March 22 with a capital stock of \$10,000 by a number of bakers to publish a paper in the interest of the trade. The company has liabilities to creditors of \$100 and assets \$50. John Dreacher of 728 Columbus avenue has filed a petition in bankruptcy, with liabilities of \$1,922 and no assets.

The Wall Street "Evening Sun." The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the Board and Trusts of the additional news matter, are contained also in the night edition of THE EVENING SUN.

Table with columns: Wheat, Corn, Oats, Rye, Barley, Flour, etc. Prices listed for various grades and locations.

Table with columns: Cotton, Sugar, Coffee, etc. Prices listed for various commodities.

Table with columns: Lard, Tallow, etc. Prices listed for various commodities.

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