

BONDS Suitable for Banks Trustees Individuals Insurance Companies LEE, HIGGINSON & CO New York Boston Chicago

\$12,500,000. Lehigh and Wilkes Barre Coal Company CONSOLIDATED MORTGAGE FOUR PER CENT. (SERIAL) GOLD BONDS.

AUTHORIZED - \$20,000,000. ISSUED - \$17,309,000. The remaining \$2,691,000 of this issue to be held in escrow to retire a like amount of Bonds due November 1, 1912. Dated June 1, 1910.

INTEREST June and December. PENNSYLVANIA COMPANY FOR INSURANCES ON LIVES AND GRANTING ANNUITIES, TRUSTEE.

Free of Tax in Pennsylvania. Guaranteed, principal and interest, by Central Railroad Co. of New Jersey

We own and offer the following: \$2,500,000 Bonds maturing June 1, 1915 99.32 \$2,500,000 " " " 1920 98.78 \$2,500,000 " " " 1925 98.33 \$2,500,000 " " " 1930 97.98 \$2,500,000 " " " 1935 97.68

Being a 4.15% basis Subject to prior sale the opportunity is offered to holders of the Lehigh & Wilkes Barre Coal Company 4 1/2% Bonds, maturing June 1, 1910, who desire to exchange their maturing Bonds at par and interest for the new issue of 4% Bonds on a 4.15% basis as above.

Attention is called to the letter of George F. Baer, Esq., President of the Lehigh & Wilkes Barre Coal Co. (copies of which may be obtained at our offices), in which he states the net earnings of this property for the last two fiscal years, the estimated coal tonnage and the operations of the Sinking Fund.

J. P. MORGAN & CO. New York. DREXEL & CO. Philadelphia. May 11, 1910.

Executor Chartered 1822 Trustee The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

Franklin Trust Company ESTABLISHED 1855 140 BROADWAY, NEW YORK. 166 MONTAGUE STREET, BROOKLYN. 569 FULTON STREET, BROOKLYN. This Company has the resources, organization and connections which enable it to be of the utmost service to its customers.

SELL HOCKING, GATINS' ORDER IT WAS THE DAY THE POOL COLLAPSED AND BUYERS TOOK.

Dick Bros. & Co., whom He Sues for Not Executing His Order, May They Could Not. He Would Have Lost and the Government Might Have Got After Them.

Joseph F. Gatins of 71 Central Park West, who was arrested in connection with the Government's raid against bucket shops, as the alleged backer of William B. Price & Co. of Baltimore, has brought suit to recover \$147,703 from the Stock Exchange firm of Dick Bros. & Co.

In the London market this week the fortnightly open sale of crude rubber was not at all successful, many offerings being withdrawn for lack of bids and sales being made at prices far below those prevailing a month ago.

The brokers say they contracted for the sale of 700 shares between 33 and 73, but only 200 were delivered. They advised Gatins to cover his order by purchase. He agreed, and they bought 1,000 shares for him.

IRON AND STEEL TRADE. Belief Expressed That the Bottom Has Been Reached in Low Prices. The iron trade newspapers report that apparently the extreme low level of prices has been reached, although they do not expect any immediate rise.

Arizona Metals Co. Attained. Deputy Sheriff Cook has received an attachment against the Arizona Metals Company of 115 Broadway for \$2,903, in favor of Frank Kiernan on a note made on February 24 payable thirty days from date.

Big Four Bonds Taken in Paris. A dispatch from Paris yesterday afternoon stated that Morgan, Harjes & Son had offered \$10,000,000 Big Four Railroad bonds, which had been subscribed for in full by J. P. Morgan, Jr., confirmed the report that a block of Big Four bonds had been sold, but said that the amount was \$9,999,999 francs and not \$10,000,000.

GOSSIP OF WALL STREET.

Among developments of the year, which are anticipated by pessimists and relied upon by Wall Street bears to bring them profits, is the fact that there has been as much talk of any others as a collapse of the boom in rubber shares in London and a collapse of the speculation in land and irrigation companies in the West.

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It was not noticeable that any particular attention was paid by speculators to the reported conclusion of the negotiations for the Canton-Hankow loan, though there are negotiations afoot for the purpose of securing a similar participation in the loan of this country, but for the broad, patriotic purpose of opening a market for this country's manufactures.

Most of the international banking houses have each either a partner or other representative abroad for the purpose of disposing of the unsold bonds left on bankers' hands in recent months. Their work is entirely independent of that of the bankers who are negotiating sales of new issues of American securities, but in the aggregate is quite as important.

Brokers saw a ray of hope in the movement to induce all savings banks to cut their interest rate from 4 to 3 1/2 per cent. The very best municipal and railroad bonds can be bought on a basis yielding better than 4 per cent.

The market for copper metal yesterday in London closed at 134 1/2. Prices for standard copper closed as follows: Bid Asked Bid Asked. Copper, spot 12 1/2 12 3/4 12 1/2 12 3/4. Copper, futures 12 1/2 12 3/4 12 1/2 12 3/4.

The Wall Street "Freeing Run." The Wall Street edition of THE EVENING SUN contains all the financial news available and the stock and bond quotations to the close of the market.

VERDICT AGAINST BANKERS. Sued for Money Put Up on Alleged False Representations.

A jury before Supreme Court Justice Rogers brought in a verdict for \$26,819 yesterday in a suit of the Allen-Kingston Motor Company against William O. Allison, president of the National Reserve Bank; Elverson R. Chapman, president of the Hudson Trust Company; and Thomas J. Lewis, cashier and director of the National Reserve Bank.

FISH TRUST INDULGED. San Francisco Producers Charged With Hoarding Prices.

SAN FRANCISCO, May 25. The Western Fish Company and twenty individual fish dealers were indicted to-day for violating the Cartwright law. Bail was fixed at \$1,000 for each. These indictments mark the close of a week's investigation of the fish trust, which has kept up the price of fish although there is a limitless supply not more than ten miles from the city.

New Texas Road Chartered. AUSTIN, Tex., May 25. The charter of the Nueces Valley Railroad was filed in the Secretary of State's office to-day.

Pacific Mail Deficit 924,537. W. G. Rockefeller was elected yesterday to succeed E. B. Harriman as a Pacific Mail director and Mortimer L. Schiff to succeed W. V. S. Thorne.

Court Calendars This Day. Supreme Court - Appellate Division - Remans.

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SAYS BROKERS KEPT STOCK. Fiske and Sherwood of J. M. Fiske & Co. Arrested on Police-man's Charge.

Joseph M. Fiske of 38 Gramercy Park and Arthur C. Sherwood of Englewood, N. J., members of the brokerage firm of J. M. Fiske & Co. of 43 Broadway, were arrested on Tuesday on the complaint of a police sergeant in the Seventeenth precinct, who accused them of appropriating a share certificate of the Third Avenue Railroad.

MARINE INTELLIGENCE. MINUTE ALMANAC THIS DAY.

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THE COTTON MARKET. Prices Decline, Then Advance - Small Spot Demand - Southwestern Weather Better, but Not to Three Inches of Rain in Atlantic States.

For North Carolina, fair to western, clearing to western portion to day; to-morrow fair, light to moderate northwesterly winds. For South Carolina and Georgia, fair to day and to-morrow; light northeast to north winds.

THE GRAIN MARKET. Prices Irregular, Closing Firmer - Shorts Cover - Weather and Crop News Generally Favorable, but Much Replanting of Corn.

Wheat was irregular, closing at a fractional advance on the general list. May at Chicago ran up 2 1/2 c, and this with scattered covering of shorts had a strengthening effect on the later months after weaker opening. Some who expect to witness further decline ultimately made purchases for a turn on the long side, believing that at least a temporary rally was due after the recent sharp decline and heavy liquidation.

THE SPOT MARKETS. Wheat - No sales. No. 2 red spot, 51 1/2 c. No. 3 red spot, 51 c. No. 4 red spot, 50 1/2 c.

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NOTICE. The Consolidated Mortgage Bonds of the Lehigh and Wilkes Barre Coal Company, maturing on June 1, 1910, will be paid at maturity, at the office of J. P. MORGAN & CO., 140 Broadway, New York, or at the office of DREXEL & COMPANY, in PHILADELPHIA.

G. O. WATERMAN, Treasurer. The Ayer Mills Construction and Equipment Co. per cent. notes due June 1, 1910, will be paid at the office of BROWN BROTHERS & CO., New York, Boston and Philadelphia.

W. A. CURRIER, Treasurer. Notice is hereby given pursuant to the provisions of Section 1 of Article III of the General Mortgage of Dutch, Mississippian Northern Railway Company dated January 1, 1906, that the underlying Trustee under said Mortgage has holding by lot for redemption on July 1, 1910, out of money in the Sinking Fund the following numbered bonds:

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