More Efficient Trusteeship At No Greater Cost

There is NO DIFFERENCE in COST but a WIDE DIFFERENCE in EFFICIENCY of service, as between an individual and the Astor Trust Company acting as Trustee under Will. The difference in quality of service results from fundamental difference in ability and equipment.

No individual can have such qualifications for trusteeship as these: ASSURED EXISTENCE during the term of the trust—COLLECTIVE EXPERIENCE of Directors and Officers in regard to estate matters and investments—SUPERVISION by the State Banking Department—all of which the Astor Trust Company possesses.

You are invited to confer with our Officers in regard to your trust business.

Trustee for Personal Trusts
Astor Trust Co.
FIFTH AVENUE & 36TH STREET, NEW YORK

Lawyers Title Insurance & Trust Company
CAPITAL AND SURPLUS $9,500,000

$5,000,000 added to surplus in last 18 years

160 Broadway, New York — 188 Montague St., Brooklyn

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon. Depository for moneys paid into Court and for money of bankrupt estates.

LENDS ON APPROVED STOCKS and Corporation Bonds as Collateral.

ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee, or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

OFFICERS:
EDWIN W. COGGESHALL, President and General Manager.
LOUIS V. BRIGHT, THORWALD STALLKNECHT, Vice-Presidents.
ARCHIBALD FORBES, Treasurer.
WALTER N. VAIL, Secretary.
DAVID B. OGDEN, Counsel.
HERBERT E. JACKSON, Comptroller.
LEWIS H. LOSEE, Asst. Genl. Manager.
U. CONDIT VARICK, ROBERT I. SMYTH, Asst. Treasurers.
GEORGE A. FLEURY, FREDERICK D. REED, Asst. Secretaries.

EXECUTIVE COMMITTEE
EDWIN W. COGGESHALL, Chairman.
GEORGE F. BUTTERWORTH, WILLIAM P. DIXON, JULIAN D. FAIRCHILD, HENRY GOLDMAN, PHILIP LEHMAN, JOHN T. LOCKMAN, HENRY MORGENTHAU, JAMES N. WALLACE, ALBERT H. WIGGIN

CENTRAL TRUST COMPANY
OF NEW YORK
54 Wall Street

Capital and Surplus, $18,000,000
(of which $17,000,000 has been earned)

Authorized to act as Executor, Trustee, Administrator or Guardian.
Receives Deposits, subject to check, and allows Interest on Daily Balances.
Acts as Transfer Agent, Registrar and Trustee under Mortgages.

MANHATTAN TRVST COMPANY
Temporary Offices
113 BROADWAY
WALL STREET CORNER NASSAV

TUNGSTEN.
One of the earth's rarest minerals.
Development capital needed.
For rich proven property.
Grand opportunity for any one with capital.
Absolutely secure. Particulars upon inquiry.

Address Room 309, 10 Wall St.

ELECTIONS AND MEETINGS.

UNITED STATES CAST IRON PIPE & FOUNDRY CO.
71 Broadway, May 25th, 1910.
The Annual Meeting of the Stockholders of this Company for the election of Directors and other business will be held at the principal office of the Company, No. 15 Exchange Place, Jersey City, N. J., on Wednesday, June 22d, 1910, at twelve o'clock noon.
The Transfer Books will be closed for this purpose at the close of business on June 1st, 1910, and will be reopened on the morning of June 23d, 1910.
B. F. HAUGHTON, Secretary & Treasurer.

OFFICE OF P. LORILLARD COMPANY.
Jersey City, N. J., June 16th, 1910.
NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of P. Lorillard Company will be held at the office of the company, No. [illegible] First Street, Jersey City, New Jersey, on Tuesday, the twenty-eighth day of June, 1910, at [illegible] o'clock noon, for the election of a board of [illegible] directors and for all other business that may properly come before the meeting.
WM. B. RHETT, Secretary.

NEW YORK AND QUEENS GAS COMPANY.
Long Island City.
The annual meeting of the stockholders of this company for the election of directors and such other business as may properly come before it will be held at this office on Friday, July 8th, 1910, at [illegible] o'clock P. M.
Transfer books will be closed from 3 P. M. June [illegible], 1910, to 10 A. M. on July 11th, 1910.
M. H. SPEAR, Secretary.

PUBLIC NOTICES.

WANTED—First class ship draftsmen at $5.04 per diem. A competitive examination will be held in the office of the Superintending Constructor, U. S. N., New York Shipbuilding Co., Camden, N. J., July 7, 1910, for the purpose of establishing an eligible register of first-class ship draftsmen. For further information address "Superintending Constructor, U. S. N., New York Shipbuilding Co., Camden, N. J."

PROPOSALS.

[illegible] PROPOSALS, in triplicate, will be [illegible] the office of the Commissioner of Immigration, Ellis Island, N. Y. H., until 2:30 P. M., June [illegible], and opened immediately thereafter [illegible] materials required to install [illegible] tower of Main Building, Ellis Island. [illegible] Tenders and limitations governing [illegible] be obtained upon application to WILLIAM WILLIAMS, Commissioner.

INTERNATIONAL NAVIGATION COMPANY (now called International Mercantile Marine Company) First Mortgage Sinking Fund 5% Gold Bonds, due first day of February, 1929.

Notice is hereby given that pursuant to the terms of the mortgage dated the first day of February, 1899, two hundred and fifty (250) of said bonds, of $1,000 each, numbered as below, have been drawn for redemption by the Sinking Fund at par and accrued interest, as of August 1st, 1910, when all interest thereon will cease.

The numbers of the bonds drawn are as follows:

14, 18, 140, 142, 210, 222, 223, 248, 251, 488, 550, 710, 842, 855, 966, 969, 999, 1030, 1042, 1071, 1133, 1181, 1202, 1240, 1289, 1295, 1310, 1362, 1739, 1742, 1762, 2341, 2434, 2561, 2578, 2985, 3005, 3017, 3178, 3201, 3212, 3259, 3286, 3445, 3505, 3519, 3614, 3642, 3840, 3857, 3872, 3984, 3992, 4230, 4413, 4508, 4553, 4713, 5018, 5221, 5349, 5457, 5500, 5561, 5628, 5752, 5798, 5813, 6213, 6870, 6913, 6948, 7175, 7204, 7224, 7378, 7414, 7583, 7587, 7588, 7634, 7643, 7649, 7701, 7754, 7802, 7805, 7891, 8008, 8080, 8086, 8070, 8072, 8096, 8103, 8115, 8116, 8123, 8152, 8164, 8189, 8220, 8222, 8239, 8287, 8244, 8302, 8353, 8369, 8497, 8410, 8522, 8657, 8766, 8779, 8818, 8860, 8886, 8898, 9029, 9039, 9044, 9070, 9102, 9120, 9208, 9292, 9313, 9332, 9355, 9382, 9397, 9409, 9478, 9547, 9651, 9653, 9778, 9796, 9799, 9806, 9837, 9873, 9939, 9946, 10503, 10601, 10873, 10880, 11073, 12864, 12898, 12913, 12919, 13284, 13413, 13874, 13885, 13909, 14019, 14039, 14160, 14445, 14590, 14636, 14715, 14838, 14882, 15000, 15062, 15067, 15121, 15151, 15161, 15183, 15252, 15270, 15282, 15470, 15491, 15498, 15500, 15629, 15710, 15736, 15737, 15879, 15917, 16012, 16019, 16025, 16141, 16207, 16208, 16442, 16714, 16745, 16747, 16748, 16946, 16952, 16987, 16990, 17045, 17183, 17189, 17432, 17464, 17481, 17760, 17766, 17844, 17846, 17887, 17888, 17890, 17935, 18017, 18067, 18129, 18250, 18251, 18410, 18459, 18488, 18489, 18520, 18727, 18742, 18816, 18834, 18891, 19140, 19184, 19192, 19255, 19404, 19408, 19529, 19566, 19584, 19710, 19712, 19746, 19806, 19807, 19860, 19890, 19897, 19958.

The above bonds will be paid upon presentation on and after August 1st, 1910, with all unmatured coupons attached, at the office of the Trustee, the Fidelity Trust Company, 325 Chestnut St., Philadelphia, Pennsylvania.

International Mercantile Marine Company,
H. G. PHILIPS, Treasurer.
Fidelity Trust Company, Trustee.
R. ELLIS, President.

Republican Valley Railroad Company
Six per cent. Bonds due July 1, 1919

NOTICE IS HEREBY GIVEN THAT, in pursuance of a trust mortgage deed executed to The New England Trust Company by the Republican Valley Railroad Company, dated July 1, 1879, THE FOLLOWING SIX PER CENT. MORTGAGE BONDS DUE JULY 1, 1919, of said Railroad Company, secured by said deed of trust, HAVE BEEN DRAWN FOR PAYMENT, VIZ.:

Twenty-eight (28) Bonds, $1,000 each, numbers

100	217	394	458	499	500	670	788
116	282	415	460	559	648	733	911
175	288	431	468	569	652		
181	314	454	474	574	666		

And Thirteen (13) Bonds, $500 each, numbers

71	135	175	255	261	311	360	381
127	143	182	256	268			

The bonds bearing the above numbers will be paid at the office of the undersigned, 135 Devonshire Street, ON THE FIRST DAY OF JULY, 1910, with accrued interest to that date, AFTER WHICH DATE INTEREST ON SAID BONDS WILL CEASE, in conformity with the terms of the trust deed.

The New England Trust Company
Trustee
By D. R. WHITNEY, President.
Boston, Mass., June 15, 1910.

ARGENTINE GOVERNMENT
5% Internal Gold Loan 1909

The Argentine Government invite Tenders June 21st, 1910, in London in sterling for £1,240 5% Internal Gold Loan 1909 under par. Payment September 1st, 1910, ex coupon in London. We will cable tenders received at our office, 23 Wall Street, New York, prior to 3 P. M., June 20th, 1910.
J. P. MORGAN & CO.
Dated, New York, June 13th, 1910.

WESTINGHOUSE ELECTRIC.

The Year Shows a Rapid Recovery From Bad Conditions.

The report of the Westinghouse Electric Company and its subsidiary manufacturing companies for the year ended March 31, 1910, attest a rapid recovery from the financial difficulties that resulted in the appointment of receivers and the reorganization of two years ago. The net income for the year was $3,064,664. From the preceding year's operations a deficit of $918,000 resulted, so that an actual increase of $3,979,346 was represented in last year's net. The gross earnings of the company were $29,248,682, an increase of $8,642,090. At the end of its fiscal year the Westinghouse Electric and Manufacturing Company alone had unfilled orders on its books amounting to $11,256,197, while in April and May additional orders were booked aggregating $7,083,038, making a total of unfilled orders on hand May 31 of $13,000,000. At but one time in the company's history has the unfilled volume been greater; this was on March 31, 1907, when $14,237,212 of unfilled orders were on hand. The operations of the Westinghouse Lamp Company, the Perkins Electric Switch Manufacturing Company, the Bryant Electric Company and R. D. Nuttal Company increased so largely that their facilities must now be enlarged. Plans have already been made for these improvements.

Since the close of the fiscal year $2,000,000 of treasury funds have been appropriated toward the payment of that amount of the $6,000,000 notes maturing August 1, 1910, and arrangements have been completed for the extension of the remaining $4,000,000 of notes for a further period of three years. Through the payment of the $2,000,000 at maturity the funded debt of the company will have been reduced since the receivership $3,626,064 and the fixed annual charges reduced by more than $200,000.

MARKED BILL IN THE BASKET.

Priest Causes Sexton's Arrest After Collections at Mass Were Turned In.

NEWBURGH, June 19.—The Rev. William R. Hayes, pastor of St. Mary's Roman Catholic Church, caused the arrest to-day of John Birckary, sexton of the church, for purloining money from the collection baskets. Father Hayes came here six months ago. He suspected the sexton from the outset and last Sunday watched his man, confirming his suspicions.

To-day he gave four marked bills to the church officers and sent one to each of the masses. When all the collections for the day were in Father Hayes investigated and found that bill number 3 was missing. He found duties to keep the sexton busy about the place and summoned a policeman by telephone.

The sexton was searched and the bill found on him. He had also a quantity of change which Father Hayes believes came from the same source.

To-night Father Hayes said he was sorry for the wife and six children of Birckary, but he will press the case as an example. Birckary is under arrest.

Southern Pacific 4s.

Kuhn, Loeb & Co. announce that they will receive subscriptions for the $25,000,000 Southern Pacific Company San Francisco Terminal first mortgage 4 per cent. bonds until the close of business on Friday, June 24, at 93 and interest, at which price the bonds net 4.37 per cent.

This offering is made on behalf of the foreign syndicate to which the Eidgenoessische bonds were sold, and who will make a simultaneous issue in Berlin, Hamburg, London, Basel, Zurich and Amsterdam.

According to the terms of the subscriptions, which will also be received in Boston by Kidder, Peabody & Co.; in San Francisco by the Wells Fargo-Nevada National Bank; the Anglo and London-Paris National Bank and the Canadian Bank of Commerce; in Los Angeles by the Farmers and Merchants National Bank, and in Portland, Ore., by the United States National Bank, the first payment of the $50 per bond subscribed for must accompany all subscriptions, the balance due on allotment to be payable on July 7.

Application will be made to list the bonds on the New York Stock Exchange and on the exchanges of all the European cities where public offering is to be made.

The total authorized amount of the mortgage under which these bonds are issued is $50,000,000. The remaining $25,000,000 bonds are reserved to be issued in the future for the acquisition of additional real estate, wharf or dock property and other shipping facilities. The entire issue of bonds, which are due April 1, 1950, is subject to redemption at 105 and interest on April 1, 1915, or on any interest date thereafter.

LOW PRICES; BRISK TRADING.

Iron Men Slow to Quote Flat Rates—Warnings to Producers of Pig.

PITTSBURG, June 18.—Spot prices of a week ago are last half prices of to-day in pig iron in the Pittsburg and valleys district. At the close of the week the Standard Sanitary Manufacturing Company closed with valley producers for a total of about 14,000 tons of foundry grades for third quarter delivery, getting the No. 2 iron on the basis of $14.35 furnace; the No. 3 at $14, and the forge at $13.60. Some of this iron is secured from furnaces with less than 30 cents freight rate to buyer's works.

The quotation on No. 2 iron for any delivery is now $14.50, shaded liberally on prompt and nearby shipments. The week's market, stimulated by low prices, was very active. The Pennsylvania Railroad had an inquiry out for 5,000 tons of the foundry grades. The Westinghouse Machine Company wants 4,000 tons for second half shipment. Sales of small tonnages, mostly 200 to 400 ton spot lots, aggregated 6,000 or 8,000 tons during the week.

With open quotations from small furnaces of $15.75 valleys, and a shade less, the larger producers of bessemer evaded quotation of flat prices where possible. The largest merchant producer of steel making irons in this district practically refused to quote flat prices on forward contracts for bessemer, preferring to enter sliding scale contracts. One valley consuming interest took 10,000 tons of bessemer for shipment over the third quarter on a sliding scale based on the monthly average price. The Colonial Steel Company, which had been inquiring for a week for 18,000 tons of basic iron for deliveries running twelve months from July 1, closed on a sliding scale based on the monthly average price, producers being unwilling to quote a flat price on deliveries so far ahead.

All told 40,000 tons of bessemer and about 25,000 tons of basic have been contracted from Valley interests since the first of the month on sliding scale contracts. The market is the heaviest in two months, but the stimulation of unexpectedly low price levels is the explanation generally accepted. Conservative producing interests have sounded a warning against a resumption of pig iron output at full pressure, which can only mean another period of overproduction with the present operations in the steel mills. While visible stocks of iron in furnace yards in the country as a whole have been reduced from 1,100,000 tons on February 1 to about 750,000 tons at the present time, the greater part of these stocks have simply been transferred from makers' yards to buyers' yards and have not gone into consumption. Consumers are stocking up on low priced iron.

Taking their cue from the pig iron interests producers of crude steel have restricted output before the market was glutted. There are no more bessemer billets to be had at $25 at Pittsburg mill, the bottom of the local market being about $25.50. Bessemer sheet and tin bars also are held more stiffly. The softness in wire rods has disappeared, with a better demand from the wire mills, which have close to a month's run ahead of them at almost full capacity. Some new business in merchant pipe is taking up a portion of the stocks on producers' hands, some of which were becoming burdensome. The mills generally will shut down for a fortnight after July 1, most of them being in need of repairs. Finished product prices, with the exception of structural goods and some lines of sheets, are well held.

THE CURB MARKET.

Transactions in detail in the market last week were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
106	Am Tobacco	425	428	425	425
52	Am Writg Paper	2	2	2	2
32	At Gulf & W I	10¾	10¾	10¾	10¾
1660	British Col Cop	5⅞	5⅞	5½	5½
200	Butte Coalition	18	18¼	18	18
1200	Canadian Mines	6⅛	6¼	6⅛	6⅛
5500	Cons Arizona	1 15-16	2	1 15-16	1 15-16
8800	Chino Copper	11	11⅛	10⅞	11⅛
1300	Davis Daly Estate	1½	1½	1 3-16	1¼
600	Dolores Ltd	6⅞	7	6⅞	7
18495	El Rayo	4	4⅛	4	4⅛
2285	First Nat'l Cop	3⅛	3⅜	3⅛	3⅜
100	Florence	2 3-16	2 3-16	2 3-16	2 3-16
21362	Goldfield Cons	8 11-16	8 13-16	8 11-16	8 13-16
2770	Greene Cananea	7½	8	7½	7⅝
2310	Giroux Copper	7	7⅛	6⅞	7
42300	Gold Hill Cop	1 3-16	1 11-16	1⅛	1 11-16
500	Gila Copper	5⅜	5⅜	5⅜	5⅜
379	Houston Oil	6¼	6¼	6¼	6¼
7340	Intere Rubber	20¾	22½	20¾	22½
4100	Inspiration Cop	7¾	8⅛	7⅝	7½
240	King Edward	⅛	3-16	⅛	3-16
2860	Kerr Lake	8 5-16	8 5-16	8⅛	8¼
6950	Miami Copper	19¾	20¼	19¼	20¼
6325	McKin D S M Co	100	125	98	98
2345	Manhattan Tran	1⅞	2	1⅝	1⅞
100	Mich Lumber	11⅝	11⅝	11⅝	11⅝
14800	Nevada Utah	⅞	15-16	⅞	⅞
2200	Nipissing M Co	11⅛	11⅛	11 3-16	11⅛
6900	Ohio Copper	1⅞	2 1-16	1⅞	2
2950	Prec Metals Corp	2⅛	2⅛	2	2⅛
1738	Ray Cons	17	17⅛	16⅞	17
43850	Ray Central	2 7-16	2⅝	2 5-16	2⅝
300	Sup & Pittsburg	11⅛	11⅛	10⅞	10⅞
200	So Shore Trac	50⅞	50⅞	50⅞	50⅞
400	St L & S F Ry	35	35	34	34
175	Standard Oil	617	630	610	630
2260	Tonopah M of Nev	8⅝	9 1-16	8⅝	8⅞
1400	United Copper	5⅜	5⅜	5¼	5¼
50	United Cig Mf Co	72	72	72	72
2300	U S Light & Heat	1⅛	1¼	1⅛	1¼
200	U S Lt & Ht pf	7⅝	7⅝	7⅝	7⅝
3580	Yukon Gold	4⅝	4 7-16	4⅜	4 5-16
	BONDS.				
$6000	At Gulf & W I 5s	67	67	67	67
1000	Des Moines 5s	89¼	89¼	89¼	89¼
6000	Jones & L'hlin 5s	101⅜	101⅜	101⅜	101⅜
8000	Inter Salt 5s	54	54	54	54
21000	Tidewater 6s	100¼	101⅛	100¼	101⅛
60000	Western Pac 5s	93¼	93¼	93¼	93¼

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.
Sun rises.....4:24 | Sun sets.....7:29 | Moon sets.....2:40

HIGH WATER THIS DAY.
Sandy Hook..6:01 | Gov. Island..6:33 | Hell Gate...8:26

Arrived—SUNDAY, June 19.
Ss Cedric, Liverpool, June 11.
Ss Columbia, Glasgow, June 11.
Ss St. Paul, Southampton, June 11.
Ss Phoebus, Hamburg, June 3.
Ss Prinz Sigismund, Savanilla, June 9.
Ss Aker, Havana, June 14.
Ss Iroquois, Jacksonville, June 16.
Ss Sabine, Key West, June 15.
Ss Texas, Port Arthur, Tex., June 12.
Ss Hamilton, Norfolk, June 18.
Ss Millinocket, Baltimore, June 17.
Ss Dover, Brunswick, June 15.
Ss Jamestown, Norfolk, June 18.
Ss Dacre Castle, Boston, June 18.
Ss Pawnee, Philadelphia, June 18.

ARRIVED OUT.
Ss Caronia, at Liverpool from New York.
Ss St. Louis, at Southampton from New York.
Ss Cincinnati, at Cherbourg from New York.
Ss Minnewaska, at London from New York.
Ss Baltic, at Queenstown from New York.

SAILED FROM FOREIGN PORTS.
Ss Lusitania, for New York from Queenstown.
Ss Ryndam, for New York from Boulogne.
Ss Arabic, for New York from Queenstown.
Ss Caledonia, for New York from Moville.
Ss Koenigin Luise, for New York from Cherbourg.

OUTGOING STEAMSHIPS.

Sail To-day.

	Mails Close.	Vessels Sail.
Voltaire, Rio de Janeiro	10 00 A M	1 30 P M
Suriname, Paramaribo	11 00 A M	1 00 P M
Wogtinde, Pernambuco	11 00 A M	1 00 P M
Jefferson, Norfolk		3 00 P M
Sail To-morrow.		
Kronpr's'n Cecilie, Bremen	6 30 A M	10 00 A M
Homereus, Argentina	9 00 A M	11 00 A M
Hamburg, Naples		9 00 A M
Noordam, Rotterdam		10 00 A M
Oceania, Naples		1 00 P M
City of Savannah, Sav'nah		3 00 P M
Comanche, Jacksonville		1 00 P M
Hamilton, Norfolk		3 00 P M
Sail Wednesday, June 22.		
Mauretania, Liverpool	5 30 A M	9 00 A M
Majestic, Southampton	6 00 A M	9 30 A M
Cherokee, Santo Domingo	10 00 A M	1 00 P M
Trent, Bermuda	8 00 A M	10 00 A M
Tronicree, Argentina	12 00 M	3 00 P M
Iroquois, Jacksonville		1 00 P M
Antilles, New Orleans		12 00 M
Sabine, Tampa		1 00 P M
Monroe, Norfolk		3 00 P M
Santiago, Galveston		1 00 P M

INCOMING STEAMSHIPS.

Due To-day.

Duca degli Abruzzi	Naples	June 3
Anglo-Bolivian	Shields	June 4
Rotterdam	Rotterdam	June 11
Oceania	Palermo	June 8
Minnetonka	London	June 11
Prinz Friedrich Wilhelm	Bremen	June 11
Chicago	Havre	June 11
Citta di Messina	Cadiz	June 4
Maracaibo	San Juan	June 15
Trent	Bermuda	June 18
Coamo	San Juan	June 15
Bayamo	Tampico	June 13
Antilles	New Orleans	June 15
El Valle	Galveston	June 14
City of Macon	Savannah	June 17
Due To-morrow.		
Kronprinz Wilhelm	Bremen	June 14
Carmania	Liverpool	June 14
Venezia	Naples	June 9
Estonia	Copenhagen	June 9
Nederland	Gibraltar	June 7
Korona	St. Thomas	June 16
Marowijne	Paramaribo	June 11
Denver	Galveston	June 15
Due Wednesday, June 22.		
Kroonland	Dover	June 13
Adriatic	Southampton	June 15
Bluecher	Southampton	June 14
Italia	Palermo	June 10
Sibiria	Port Limon	June 14
Havana	Havana	June 19
Titian	Barbados	June 14
El Alba	Galveston	June 16

By Marconi Wireless.

Ss Prinz Friedrich Wilhelm, for New York, was 265 miles east of Sandy Hook at 7 A. M. yesterday.

Ss Kronprinz Wilhelm, for New York, was 1,170 miles east of Sandy Hook at 9 A. M.

Ss Rotterdam, for New York, was 345 miles east of Sandy Hook at noon.

Ss Duca degli Abruzzi, for New York, was 100 miles southeast of Nantucket at 6 P. M.

Weather Forecast for Cotton States.

For North Carolina, South Carolina, Georgia, Alabama and Mississippi, partly cloudy, with local showers to-day and to-morrow; light to moderate variable winds.

For Louisiana, partly cloudy, with local showers to-day; warmer in northern portion; fair to-morrow; moderate southerly winds.

For eastern Texas, fair and continued warm to-day and to-morrow; moderate southerly winds.

For western Texas, fair and continued warm to-day and to-morrow.

For Arkansas, partly cloudy to-day and warmer in southern and eastern portions; fair to-morrow.

For Tennessee and Kentucky, local showers to-day; partly cloudy to-morrow; continued warm.

The List of Referees.

The following is a list of referees appointed in cases in the Supreme Court last week:

By Justice McCall.

Cases.	Referees.
Dun vs. Chisholm	James C. Connell.
Valentine vs. Hildebrand	William C. Arnold.
By Justice O'Gorman.	
American Swedenborg Printing and Publishing Society vs. Rost	William J. Murray.
Foster vs. Woodruff	George V. Mullen.
Serrisella vs. Doeiger	Charles L. Hoffman.
By Justice Whitney.	
Powell vs. Zuchert	Roger A. Pryor.
By Justice Erlanger.	
Craft vs. Highbridge Railroad Company	James Kearney.
Feist vs. Johnson	William B. Ellison.
Gerken vs. Sonnabend	Joseph D. Edelson.
Van Praag vs. Siegel	F. R. Rich.
Taylor vs. Taylor	Hal Bell.
Johnson vs. Rogers	Herman Heydt.
Matter of Voelker	Sol Lichtenstein.
Stein vs. Silverberg	John B. Knox.
Sager vs. Broadbelt	Colin W. McLennon.
Allen vs. Collier	E. W. Blumenstiel.
Squier vs. Valentine	Arthur M. Levy.
Grossman vs. Flatteau	Phoenix Ingraham.
Yeska vs. Meyerfeld	Phoenix Ingraham.
Matter of Dahlgren	M. B. Blumenthal.
By Justice Ford.	
United States Trust Company vs. Daniel	Alexander Brough.
By Justice Giegerich.	
Matter of Harrison	Edward L. Parris.
MacMillen vs. Rush	Max S. Levine.
Matter of Freedman	Algernon S. Norton.
Partridge vs. Wallenstein	George W. Clune.
Lehmaier vs. Gumport (2 cases)	Percival H. Gregory.
Matter of Hennessy	Algernon S. Norton.
Oellinger vs. Brown	William A. Sweeder.
Matter of Morrison	Charles L. Hoffman.
Matter of Michel	Algernon S. Norton.
Bachrach vs. Gloch	Robert S. Conklin.
Matter of Pendleton	Edward L. Patterson.
Schulein vs. Kite	William S. Kelley.
Standard Fashion Company vs. Williams	Charles Brandt, Jr.
Fraser vs. Foerst	George M. S. Schulz.
Hammel & Co. vs. Golden	Max A. Schlesinger.

$25,000,000
SOUTHERN PACIFIC COMPANY
San Francisco Terminal First Mortgage Four Per Cent. Gold Bonds
DUE APRIL 1, 1950
INTEREST PAYABLE APRIL 1 AND OCTOBER 1.

The entire issue outstanding (but not any part), subject to redemption by the Company at 105% and accrued interest on April 1, 1915, or on any interest day thereafter.

Coupon Bonds in denominations of $1,000, $500 and $100 each, with privilege of registration as to principal. Fully Registered Bonds interchangeable with Coupon Bonds.

Principal and interest payable without deduction for any tax or taxes which the Company may be required to pay thereon, or to retain therefrom, under any present or future law of the United States or of any State, Territory, County, Municipality or other taxing authority therein.

THE UNDERSIGNED WILL RECEIVE SUBSCRIPTIONS FOR THE ABOVE BONDS AT 93 PER CENT. AND ACCRUED INTEREST TO DELIVERY.

The subscription will be closed at three o'clock P. M. on Friday, June 24, 1910, or earlier, the right being reserved to reject any applications and to award a smaller amount than applied for. The undersigned reserve the right to close the subscription at any time without notice.

A first payment of $50 per $1,000 bond subscribed for must accompany all subscriptions. The balance of the amount due on bonds allotted upon subscriptions will be payable on July 7, 1910, at the office of the undersigned, against temporary certificates exchangeable for engraved bonds as soon as ready.

If no allotment be made the first payment will be repaid in full, and if only a portion of the amount applied for be allotted the balance of the first payment will be applied towards the amount due on July 7, 1910. No interest will be allowed on such first payment. If any further balance remains, such balance will be repaid. Failure to pay the second instalment, when due, will render the previous payment liable to forfeiture.

For full information as to this issue of bonds, reference is made to the mortgage and to a letter from R. S. Lovett, Esq., President of the Southern Pacific Company, copies of which can be obtained from the undersigned.

From said letter it appears that

1. These bonds are secured by first mortgage on an important terminal railroad and indispensable terminal property in the City of San Francisco, California, believed to have a present value of fully $30,000,000, i. e., considerably more than the entire amount of the present issue of Bonds.
2. The property covered by this mortgage is used by every train of the Southern Pacific Company's system entering the City of San Francisco; that is, all local and transcontinental business, except that ferried across San Francisco Bay.
3. These Bonds are the direct obligation of the Southern Pacific Company, whose system, owned and controlled, earned a surplus income over all charges, for the fiscal year ended June 30, 1909, amounting to $26,879,402.
4. An issue of these Bonds will also be made in Germany, England, Switzerland and Holland, and both principal and interest will be payable in German Marks, English Pounds, Swiss Francs and Dutch Guilders, thus insuring a wide international market.
5. These Bonds are legal investment for Savings Banks and Trustees in the State of California and are free from taxation in California, under the laws of that State, or of any County, Municipality or other taxing authority therein.

A simultaneous issue of these Bonds is being made, in Berlin by Direction der Disconto-Gesellschaft, Berliner Handels-Gesellschaft and Nationalbank fur Deutschland; in Hamburg by Messrs. M. M. Warburg & Co. and Norddeutsche Bank in Hamburg; in Frankfort o/M by Direction der Disconto-Gesellschaft; in London by Messrs. J. Henry Schroder & Co.; in Basel by Schweizerischer Bankverein; in Zurich by Eidgenoessische Bank and Schweizerische Kreditanstalt; and in Amsterdam by Messrs. Hope & Co.

An issue is also being made in Boston by Messrs. Kidder, Peabody & Co., in San Francisco by Wells Fargo-Nevada National Bank, Anglo and London-Paris National Bank and Canadian Bank of Commerce; in Los Angeles by the Farmers & Merchants National Bank, and in Portland (Oregon) by the United States National Bank.

Application will be made to list the Bonds on the New York, Berlin, Hamburg, Frankfort, London, Basel, Zürich, Geneva and Amsterdam Stock Exchanges.

KUHN, LOEB & CO.,
William and Pine Streets.

New York, June 20, 1910.

THE HOCKING VALLEY RAILWAY COMPANY
Retirement of Preferred Stock.

April 6th, 1910.

To the Holders of Preferred Stock of The Hocking Valley Railway Company:

Notice is hereby given that in the exercise of the power reserved by THE HOCKING VALLEY RAILWAY COMPANY, and specifically stated in its Articles of Incorporation and Regulations and also declared in every outstanding stock certificate, the Company has duly determined to retire the Preferred Stock, and the same will be duly retired in whole at par upon the 30th day of April, 1910.

Accordingly each and every holder of Preferred Stock is notified to present and to surrender his certificate for such Preferred Stock, at the office of J. P. Morgan & Company, No. 23 Wall Street, New York City, on or after the 30th day of April, 1910, and upon such surrender such holder will receive payment in cash of the par amount thereof, together with a proportionate amount of the annual 6% dividend thereon from the date when the last dividend accrued, viz., December 31st, 1909, to April 30th, 1910.

No holder of any certificate for Preferred Stock shall or will have any right after April 30th, 1910, as a stockholder of the Company, nor any claim against the Company except to receive payment for the certificates surrendered at the rate above stated.

By order of the Board of Directors.
WM. N. COTT, Secretary.

23 Wall Street, New York, June 15, 1910.

Referring to the above notice, we are prepared until further notice, upon surrender to us of certificates of Hocking Valley preferred stock properly endorsed, to pay an amount equal to the par value of the stock surrendered, together with the proportionate amount of the annual four per cent. dividend thereon from the date when the last dividend accrued, namely, DECEMBER 31, 1909, TO APRIL 30, 1910, and also interest at said rate of four per cent. per annum from said last mentioned date up to, but not after, the date of payment, nor after JUNE 30, 1910. Holders of our trust receipts for Hocking Valley preferred stock, upon presentation of such receipts properly endorsed, may receive the cash payment as above indicated in the same manner as holders of certificates for preferred stock.

J. P. MORGAN & CO.

LEHIGH VALLEY RAILROAD CO.
228 South Third Street
Philadelphia, Pa., April 20, 1910.

NOTICE TO STOCKHOLDERS.

In pursuance of a vote of the Board of Directors, a special meeting of the stockholders is called, to meet at the office of the Company in the City of Philadelphia, Pa., on the 22d day of June, 1910, at 10 o'clock A. M., for the purpose of voting for or against the authorization of an increase of the common capital stock of this Company from $40,334,800 to $80,000,000; and said increase being authorized, to empower the Directors from time to time to issue and dispose of, in such way and manner, and upon such terms as they may see fit, so many of said additional shares of the authorized common capital stock of said Company as they think necessary for paying the debts of the Company, constructing and completing the railroad, and to construct branches not exceeding twelve miles in length.

By order of the Board of Directors.
D. G. BAIRD, Secretary.

NOTICE TO HOLDERS OF
The Metropolitan Telephone & Telegraph Company
First Mortgage 5% Gold Bonds.

The Mercantile Trust Company, Trustee, under a certain Mortgage dated May 24th, 1888, and an agreement dated November 1st, 1898, both executed by The Metropolitan Telephone & Telegraph Company, which the New York Telephone Company has assumed and agreed to pay, hereby invites proposals for the sale to it on July 1st, 1910, of bonds secured by said Mortgage, at a price satisfactory to the New York Telephone Company, at a rate not exceeding par and ten per centum premium, to such an amount as shall not exceed the sum of $15,371.42.

THE MERCANTILE TRUST COMPANY, as Trustee,
By GUY RICHARDS, Secretary.
New York, May 2, 1910.

The Wall Street "Evening Sun."

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night edition of THE EVENING SUN.

Burlington & Missouri River Railroad Company in Nebraska Consolidated Mortgage Six Per Cent Bonds DUE JULY 1, 1918.

NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Mortgage Deed executed to The New England Trust Company, Trustee, by the Burlington & Missouri River Railroad Company in Nebraska, dated July 1, 1878, the following 6% Consolidated Mortgage Bonds due July 1, 1918, of said Railroad Company, secured by said Deed of Trust, have been drawn for payment, viz.:

Two Hundred and Thirty-two (232) Bonds, $1,000 Each, Numbers:

122	785	1628	2138	2609	3408	4031	8498
135	797	1629	2157	2611	3443	4034	9025
170	819	1631	2178	2612	3455	4032	9661
259	854	1637	2200	2622	3458	4069	9736
274	907	1641	2207	2628	3552	4079	9902
342	921	1661	2212	2704	3564	4081	9981
351	966	1682	2214	2706	3565	4089	10027
365	979	1710	2221	2720	3585	4097	10214
388	1045	1714	2223	2750	3597	4107	10247
394	952	1721	2228	2762	3691	4145	10282
419	1098	1744	2231	2837	3693	4158	10594
425	1102	1763	2234	2890	3721	4178	10623
456	1110	1789	2245	2891	3728	4180	10658
501	1118	1791	2248	2921	3761	4245	10706
515	1156	1801	2287	2980	3764	4254	10780
522	1160	1841	2290	2967	3790	4294	10860
524	1221	1845	2322	3005	3813	4308	11072
550	1223	1871	2355	3014	3823	4337	11104
605	1275	1875	2417	3036	3857	4375	11210
613	1295	1915	2437	3083	3859	4382	11219
630	1309	1922	2456	3151	3860	5309	11290
645	1449	1932	2504	3161	3884	5694	11366
685	1474	1942	2520	3170	3914	5921	11421
720	1502	2007	2529	3182	3933	6528	11423
731	1551	2019	2546	3185	3956	6680	11524
759	1568	2036	2558	3284	3986	7275	11579
768	1569	2066	2569	3299	3997	7673	11716
774	1582	2119	2573	3307	4002	7808	11774
780	1592	2134	2577	3391	4008	8431	11808

And Forty-six (46) Bonds, $500 Each, Numbers:

68	194	323	449	556	625	780	913
89	197	380	474	563	651	856	945
94	230	407	481	567	686	859	1528
101	276	437	504	580	727	861	2133
125	279	439	514	589	741	889	
180	321	463	547	598	763	902	

The bonds bearing the above numbers will be paid at the office of the undersigned, 135 Devonshire Street, Boston, Mass., on the First Day of July, 1910, with accrued interest to that date, after which date interest on said bonds will cease in conformity with the terms of the Trust Deed.

The New England Trust Company, TRUSTEE.
By D. R. WHITNEY, President.
Boston, Mass., June 14, 1910.

DIVIDENDS AND INTEREST.

Copper Range Consolidated Company
DIVIDEND NO. 26.

At a meeting of the Board of Directors held this day a quarterly dividend of $1.00 per share, being Dividend No. 26, was declared, payable on Friday, July 1st, 1910, to Stockholders of record at the close of business on June 4th, 1910.

The transfer books of the Company will close at the close of business on Saturday, June 4th, and will be reopened on Saturday, June 11th, 1910.
FREDERIC STANWOOD, Treasurer.
Boston, May 25th, 1910.

The Western Union Telegraph Company
NEW YORK, June 8th, 1910.
DIVIDEND NO. 165.

A quarterly dividend of THREE-FOURTHS OF ONE PER CENT. has been declared upon the Capital Stock of this Company, payable at the office of the Treasurer on and after the 15th day of July, 1910, to shareholders of record at the close of business on the 30th day of June, 1910.

The transfer books will remain open.
A. R. BREWER, Treasurer.

LAKE SHORE & MICHIGAN SOUTHERN RY. CO.
Grand Central Terminal, N. Y., June 17, 1910.
The Board of Directors of this Company have declared a semi-annual dividend of SIX PER CENT. upon its Capital Stock, payable at this office July 29th, 1910, to stockholders of record at 3 o'clock P. M. on Thursday, June 30th, 1910.
They have also declared a semi-annual dividend of SIX PER CENT. upon the M. S. & N. I. Guaranteed Stock, payable at this office August 1st, 1910, to stockholders of record at 3 o'clock P. M. on Thursday, June 30th, 1910.
CHARLES F. COX, Treasurer.

DULUTH EDISON ELECTRIC COMPANY.
Duluth, Minn., June 14, 1910.
DIVIDEND NO. 17.
The regular quarterly dividend of 1¼% on the Preferred Stock of the DULUTH EDISON ELECTRIC COMPANY has been declared for the quarter ending May 31, 1910, payable on the first day of July, 1910, to all stockholders of record of Preferred Stock at the close of business on the 20th day of June, 1910. The transfer books will not close.
C. E. VAN BERGEN, Secretary.

MICHIGAN CENTRAL RAILROAD CO.
Grand Central Terminal, N. Y., June 17, 1910.
The Board of Directors of this Company have declared a semi-annual dividend of THREE PER CENT. upon its Capital Stock, payable at this office July 29th, 1910, to stockholders of record at 3 o'clock P. M. on Thursday, June 30th, 1910.
CHARLES F. COX, Treasurer.

THE BANK OF AMERICA.
New York, June 17th, 1910.
The Board of Directors have to-day declared a semi-annual dividend of thirteen (13) per cent., free of tax, payable July 1st, 1910, to stockholders of record of this date.
The transfer books will remain closed until July 2d, 1910. W. M. BENNET, Cashier.

DIVIDENDS AND INTEREST.

UNITED FRUIT COMPANY
DIVIDEND NO. 44.

A quarterly dividend of two per cent. on the capital stock of this Company has been declared payable July 15, 1910, at the office of the Treasurer, 131 State Street, Boston, Mass., to stockholders of record at the close of business June 25, 1910.
CHARLES A. HUBBARD, Treasurer.

THE MERCANTILE NATIONAL BANK OF THE CITY OF NEW YORK.
June 2nd, 1910.
DIVIDEND: The Directors of this Bank have this day declared a quarterly dividend of one and one-half per cent., free of tax, payable July 1st, to Stockholders of Record.
Transfer books will close June 23rd and reopen July 2nd, 1910.
EMIL KLEIN, Cashier.

GUARANTY TRUST COMPANY of N.Y.
New York, June 1st, 1910.
The Board of Directors of this Company has declared a dividend of EIGHT PER CENT. (8%) on the Capital Stock for the quarter ending June 30th, 1910, payable to stockholders of record at the close of business on that date.
E. C. HEBBARD, Secretary.

CLEVELAND, CINCINNATI, CHICAGO & ST. LOUIS RY. CO.
Grand Central Terminal, N. Y., June 17, 1910.
A quarterly dividend of ONE AND ONE-QUARTER PER CENT. on the Preferred Capital Stock of this Company will be paid at the office of Messrs. J. P. Morgan & Co., New York, on July 20, 1910, to stockholders of record at 3 o'clock P. M. on Friday, June 24th, 1910.
CHARLES F. COX, Treasurer.

CANADA SOUTHERN RAILWAY CO.
Grand Central Terminal, N. Y., June 17, 1910.
The Board of Directors of this Company have declared a semi-annual dividend of ONE AND ONE HALF PER CENT. upon its Capital Stock, payable at this office August 1st, 1910, to stockholders of record at 3 o'clock P. M. on Thursday, June 30th, 1910.
CHARLES F. COX, Treasurer.

Savings Banks.

NEW YORK SAVINGS BANK
N. W. Cor. 14th St. and 8th Avenue.
July 1, 1910, dividend at the rate of
FOUR PERCENT.
per annum on all sums from $5 to $3,000 entitled thereto under the by-laws.
DEPOSITS MADE ON OR BEFORE JULY 10, WILL DRAW INTEREST FROM JULY 1.
WILLIAM FELSINGER, President.
JAMES L. WANDLING, Treasurer.
ARCHIBALD M. PENTZ, Secretary.

GREENWICH SAVINGS BANK
(Incorporated 1833)
S. E. Cor. 6th Ave. and 16th Street.
TWO-RATE INTEREST-DIVIDEND SIX MONTHS ENDING JUNE 30, 1910.
DEPOSITS of $5 to $3,000 will receive INTEREST ON $1,000 OR LESS at FOUR PER CENT per annum. ON MORE THAN $1,000 at FOUR PER CENT. on the FIRST $1,000 and at THREE and ONE-HALF PER CENT. on the BALANCE OVER $1,000, payable on and after JULY 18.
Deposits made before JULY 10 will draw interest from JULY 1, 1910.
JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treasurer.
J. HAMPDEN ROBB, FRANCIS M. BACON, Jr., Secretaries.

SEAMEN'S BANK FOR SAVINGS
74 and 76 Wall Street.
THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto under the by-laws, and in accordance with the Savings Bank Law, for the six months ending June 30th, 1910.
On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT. per annum.
Payable on and after Monday, July 18th, 1910.
DANIEL BARNES, President.
GEORGE M. HALSEY, Cashier.
New York, June 15th, 1910.
Deposits made on or before July 10th will draw interest from July 1st.

THE BROOKLYN SAVINGS BANK.
Corner of Pierrepont & Clinton Sts.
Brooklyn, N. Y.
June 15, 1910.
Interest at the rate of FOUR PER CENT. PER ANNUM will be credited to depositors with this bank, July 1st next, on all sums entitled thereto—(payable on and after July 20th). Deposits made on or before July 10th will draw interest from July 1st.
BRYAN H. SMITH, President.
EDWIN P. MAYNARD, Comptroller.
LAURUS E. SUTTON, Cashier.

Dollar Savings Bank
2808 Third Avenue.
Interest credited July 1st, at the rate of
FOUR PER CENT.
per annum, on accounts from $5 to $3,000.
Deposits made on or before July 10th draw interest from July 1st.
JOHN HAFFEN, President.
WM. M. KERN, Treasurer.

Advertisements for THE SUN and THE EVENING SUN may be left at any American District Messenger office in the city.