

KIDDER, PEARBODY & CO.

Investment Securities Foreign Exchange Letters of Credit

Correspondents of BARING BROTHERS & CO., Ltd LONDON

INVESTORS

Our list of Municipal, Railroad and Corporation Bonds will assist you in the selection of High Grade Investments. The bonds yield 3.80% to 6% Particulars upon application

A. B. Leach & Co.

149 BROADWAY, NEW YORK

J. K. Rice, Jr. & Co. Will Buy

25 American Cable Co. 25 American Express 140 Pope Manufacturing Pfd. 120 New York Electric 120 Thompson-Stearns Com. 120 Wells Fargo Express 120 Western Electric Ry. 40 Western Electric

J. K. Rice, Jr. & Co. Will Sell

100 Horlick Mill Com. 40 Bush Terminal Com. 100 Du Pont Powder Com. 25 International Elevating 100 Erie Elevator Com. & Pfd. 42 Dime Manufacturing Com. 10 Singer Manufacturing 100 Syracuse Rapid Transit Pfd. 20 Texas Oil Com. 200 Truett R. & Light Com. 122 U. S. Finishing Com. 100 Underwood Typewriter Com.

MEGARGEL & CO. BANKERS

WE OFFER O'Garra Coal 55, 1935 Steinway Railway 65, 1922

LEHIGH VALLEY WARRANTS

Bought and Sold BENSON & PACKARD 113 So. 5th St., Phila.

Henry Clews & Co. BANKERS

FOR SALE South Jersey Gas, Electric & Traction Stock Paterson & Passaic Gas & Electric Stock

W. E. R. SMITH & CO.

City Investing, Com. American Express S. H. P. PELL & CO. RAILROAD AND OTHER BONDS

FINANCIAL AND COMMERCIAL

Wednesday, July 13. Partly perhaps because of the physical latitude naturally engendered by the prolonged spell of hot weather, the plain disposition was among the greater number of habitual stock market operators to-day at least until the last hour of business, to limit their market ventures. Prices at first showed a good recovery from yesterday's depression...

It is always hard to frame an accurate judgment regarding the technical position of the stock market, but the action of security prices to-day taken in connection with the general course of affairs in the last week suggested strongly to many observers that whatever might be the ultimate future of values a short interest had been created in the market...

MEGARGEL & CO. BANKERS. The actual financial news today was not so reassuring, encouraging rather than the reverse. The engagement in London of \$1,000,000 gold for export to this country was announced, representing presumably half of Monday's purchase by our bankers of South African gold, to which due publicity has already been given.

LEHIGH VALLEY WARRANTS. The directors of the Lehigh Valley Company declared regular and extra dividends on their common and second preferred stocks. Finally today, as regards the Interstate Commerce Commission and the question of freight and passenger rates, it is reasonably clear that the one important decision that the financial community is looking for just now is the course that will be adopted by the commission upon the application of the railway companies in this neighborhood for a suspension of increased transportation rates pending a long investigation as to their rightfulness.

Henry Clews & Co. BANKERS. The directors of the Pacific Coast Company declared regular and extra dividends on their common and second preferred stocks. Finally today, as regards the Interstate Commerce Commission and the question of freight and passenger rates, it is reasonably clear that the one important decision that the financial community is looking for just now is the course that will be adopted by the commission upon the application of the railway companies in this neighborhood for a suspension of increased transportation rates pending a long investigation as to their rightfulness.

W. E. R. SMITH & CO. City Investing, Com. American Express S. H. P. PELL & CO. RAILROAD AND OTHER BONDS

N. W. Harris & Co. BANKERS. Pine Street, Corner William NEW YORK

W. E. Hutton & Co. BANKERS AND BROKERS. 28 Broad St., New York. Private wires.

CLIPPING PRICES.

Table with columns: Bid, Asked, Bid, Asked. Lists various securities like Adams Exp., Am. Express, etc.

FOREIGN BONDS.

Table with columns: Bid, Asked. Lists foreign bonds like German Consols, Prussian Government, etc.

RAILROAD AND OTHER SHARES.

Table with columns: Bid, Asked, Bid, Asked. Lists railroad and other shares like Erie, N.Y. & N.H., etc.

THE CURE MARKET.

Trading was very light in the curb market yesterday and there was scarcely any price movement worthy of mention. Sales of securities continued relatively active and the price of the stock declined further and to the low level of the preceding week.

CURB STOCKS CLOSING.

Table with columns: Bid, Asked, Bid, Asked. Lists curb stocks like Amer. Tobacco, Am. Writing Paper, etc.

THE PHILADELPHIA MARKET.

Philadelphia, July 13.—There was a dull and quiet market for the local securities to-day, the list showing no feature and but few changes.

THE BOSTON MARKET.

Boston, July 13.—There was no feature in the copper shares market to-day. The market was dull and quiet, with a few changes in prices and the volume of transactions was light and mostly for odd lots.

THE CHICAGO MARKET.

Chicago, July 13.—Illinois Brick was the strong feature of the local shares market to-day, the stock showing a gain of 1/2 cent on the sale of 600 shares. Old lot transactions were the rule for the balance of the list.

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange yesterday ranged at 2 1/2 and 3 per cent. There was a slight improvement in the average price paid was 2 1/2 per cent.

DAILY TREASURY STATEMENT.

Table with columns: Receipts, Disbursements. Lists Treasury transactions for July 13, 1910.

THE METAL MARKET.

The market for copper, tin, lead, zinc, silver and gold was quiet to-day. There was a slight improvement in the price of copper and a decline in the price of tin.

THE GRAIN MARKETS.

Wheat Closes Lower—Reported Rains in North and South Dakota—Cash Demand Light—Corn and Oats Irregular. Wheat was irregular, declining late in the day on reports of good rains in the north and fall in prices at Minneapolis, Duluth and Winnipeg.

At one time prices were higher. The rainfall on the map in the important States was 92 of an inch of rain. The prediction was for fair and warmer weather for Minnesota and the Dakotas.

THE CORN MARKET.

The West market was irregular, closing firmer on predictions of a hot wave for the corn belt. Further rain and more active market, commission house buying and covering at one time prices were lower.

THE OATS MARKET.

Out at the West market, closing lower with wheat. Reports of rains at the North and favorable crop accounts in the West were unchanged receipts.

OTHER MARKETS.

Minneapolis, July 13.—The market for flour was quiet to-day. There was a slight improvement in the price of flour and a decline in the price of bran.

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Short Term Investment

Milwaukee & Northern Railroad Co. First Mortgage Extended 4 1/2 Due June 1, 1913. Bonds secured by first mortgage at rate of \$16,803 per mile on 138 miles of railroad.

White, Weld & Co. The Rookery Chicago

JOHN MUNROE & CO. 30 Pine St. 4 Post Office Sq. NEW YORK

MUNROE & CO. 2 RUE SCRIBE, PARIS

H. M. BILLESBY & CO. ENGINEERS. 119 LA SALLE STREET CHICAGO

MISCELLANEOUS MARKETS. Coffee Firm—Provisions Up—Porks Up.

Chicago, July 13.—Prices were as follows: Wheat, 104 1/2; Corn, 104; Oats, 104; Flour, 104; Sugar, 104; Coffee, 104; Provisions, 104; Porks, 104.

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