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FINANCIAL AND COMMERCIAL.

TUESDAY, August 16.

Before the opening of the market today the official statistics of the Government's foreign trade for July were published. For the unfavorable showing presented by them the financial community had been prepared to some extent by the statistics of agricultural exports published last week and showing a decrease of $8,000,000 in value. Perhaps for that reason, or perhaps for the reason that another reverse to the ex-President held out hope of a correction of economic evils, to-day's revelations were disregarded by the security markets. But with the men who study the most important trade tendencies the figures were discussed very soberly and no deduction from them could be characterized as at all favorable. The figures in fact tell a story whose meaning is plain. Imports for July, as on three previous months of the year, exceeded exports, although the value of the exports was greater than in any previous July with the single exception of July, 1907, and the excess of imports in July stands out all the more conspicuous because in the three previous months the tendency had been toward correction of a movement which in the first three months of the year naturally and inevitably aroused deep concern. In January there was an excess of exports, but it was the smallest balance in seventeen years. February's returns showed the first adverse balance in fifteen years. In March imports broke all records and the adverse balance, $19,000,000, was the most unfavorable since 1897. The following months showed a turn in the right direction. Though in April imports again exceeded exports, the adverse balance was very small. In May the export balance amounted to $11,000,000 and in June to $8,000,000. But now the July figures show an import excess of $2,619,000, and for seven months of the current year the known balance of trade is in the country's favor by the paltry amount of $1,666,000, as compared with $67,000,000 in the corresponding period of 1909 and $372,000,000 in the corresponding period of 1908 and $175,000,000 or more for the first seven months of every other year since 1897.

The stock market was strong from the opening of the session, but it was not until the announcement of the defeat of Col. Roosevelt at the meeting of the Republican State committee that the market became active, buoyant or even hilarious. It seemed to be assumed that the action of the Republican organization, following the humiliation of two of the favorites in Ohio and the defeat of a relative in an upstate Congressional district, provided a satisfactory offset to the insurgent victories in Iowa and Kansas and to recent semi-official announcements to the effect that the President and the ex-President are to join together in support of the so-called insurgent movement. The enthusiasm may have been of the character that will not stand wear or aroused by predictions that may very likely turn out erroneous, but the bare fact that politicians who ordinarily keep ears close to the ground were willing to come out in the open and fight against radicalism seemed to be a good enough political development for the time being. In the afternoon the market was stronger than at any previous time since the first two days of there recovery and the active stocks closed with gains of between one and two or more points. Money continued easy and the crop prospect favorable.

New York Stock Exchange Sales, Aug. 16.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid	Asked		Bid	Asked
2s reg	101	101½	4s reg	114⅝	115
2s coup	101	101½	4s coup	114⅝	115
3s reg	101⅛	102¼	Pan 2s	101	
3s coup	101⅛	102¼	Pan 3s	101	

RAILROAD AND OTHER BONDS.

Alb & Susq 1st 3½s	93
Ill Cent 4s	91
Ill Cent 1st 4s	91
Ill Cent 1st 4s	91
Ill Cent 1st