NO BID FOR NEW SUBWAYS

[illegible] FAVORED THE PLAN [illegible] THE ENTERPRISE

[illegible] Hendricks Explains Why a Bid, but Instead Sent a Letter Giving Four Reasons for Not Bidding

[illegible]

[illegible] Commissioner for the [illegible] Borough subway [illegible] The commission [illegible] several points [illegible] before the board [illegible] with the hidden [illegible] the city [illegible]

[illegible] expected that the Rapid Transit Railroad Company would submit a bid [illegible] but no offer was coming [illegible] Instead they will wait until [illegible] when the bids for [illegible] with the city a decision will be [illegible] they will then make an offer [illegible] to the commission the [illegible]

[illegible] contract submitted to bid [illegible] differs from the proposition [illegible] submitted to you that we [illegible] private capital can accept the [illegible] offer. The proposition as [illegible] provided for a first lien upon all income [illegible] for the purpose of making payments of [illegible] and amortization upon private capital invested before anything should be paid for interest or amortization [illegible] bonds employed. The proposed plan gives no such preference to private capital, and as we outlined to you at the time of the public hearing upon the proposed contract, we believe that this change is fundamental, is the difference between the success and failure of the plan.

Chairman Willcox made this comment:

The draft contract for the construction, equipment and operation of the Brooklyn line was submitted for criticism at a public hearing held on May 3, 1910, at which a representative of the Bradley-Gaffney-Myers Company objected to the proposed form on three grounds, namely:

1. That the contractor and not the city was obligated to provide real estate.

2. That a term of only five years was granted for what was designated as the municipally maintained railroad comprising the lines and the approaches thereto over the bridges.

3. That the contractor was obligated to pay interest and sinking fund payments on city bonds in advance of similar payments on company bonds.

In the light of the information gained at the public hearing and after conference with the transit committee of the Board of Estimate and Apportionment, consisting of the Mayor, the Comptroller and the President of the Board of Aldermen, the commission modified the form of contract in order to provide that real estate should be acquired by the city. It also modified the contract cutting out the five year term and making the term for the operation of the so-called municipally maintained railroad the same as that for the whole line. It modified the provision in regard to order of payments so as to put city bonds and company bonds on a parity, that is, the payments on either class of bonds was not to be given preference over the other. This was done as the commission thought it proper, in view of the regard to the safeguarding of the public interest, over $[illegible] million of bonds have been authorized for the construction of the loop lines and the Fourth avenue subway and the commission did not consider it proper to make these bonds practically second mortgage bonds.

FOREIGN DISCOUNT UP.

Bank of England Raises Its Rate to 5 Per Cent.—Consols Affected.

Special Cable Despatch to THE SUN.

LONDON, Oct. 20.—The Bank of England to-day increased its rate of discount from 4 to 5 per cent. The previous increase from 3 to 4 per cent. was made on Sept. 29. It had been expected that the rate would be increased to 4½ per cent. because of the bank's heavy loss of gold to Egypt, India and South America and large cotton imports from the United States, and the jump to 5 per cent. was a big surprise. It produced general weakness in the stock market, consols reaching the low level record price of 79 13-16.

The market rallied later and closed steadier. Consols closed at 80.

ATLAS CEMENT HEAD.

John R. Morron Succeeds J. Rogers Maxwell as President.

John R. Morron of Chicago, president of the Peter Cooper Glue Company, will be elected president of the Atlas Portland Cement Company at the directors' meeting to be held next Monday. Mr. Morron is to succeed J. Rogers Maxwell, who will be elected chairman of the board of directors. Mr. Maxwell, who is said not to have parted with any of his holdings in the cement company, desires to resign because of ill health. Mr. Morron is to take office on November 1.

Further announcement was made of the election of F. W. Stevens as a director to succeed F. L. Hine, president of the First National Bank, who has resigned. George F. Baker, Jr., has also been elected a director to succeed his father, George F. Baker, resigned. No other changes are contemplated and there is to be no change in the policy of the company. The new management also asserts that there has been no change in the actual stock control of the company.

MACVEAGH DENIES IT.

Never Heard of a Proposition to Bring Suit Against Illinois Central Directors.

WASHINGTON, Oct. 20. Secretary MacVeagh, who returned to Washington today, authorized the following:

Franklin MacVeagh, Secretary of the Treasury, in view of the published statement that he is a member of a committee of Illinois Central stockholders to bring suit against the directors of that company for $100,000,000, stated to-day that his knowledge of any such committee had obtained from the newspapers. He never heard of such a proposition, nor did he have no connection whatever with any such transaction, and the name in that connection is unwarranted.

ANOTHER CUSTOMS PENITENT.

Sugar Planter Will Pay $645 to Have His Goods From Seizure.

[illegible] Weber, a sugar planter of [illegible] arrived recently by the [illegible] Lloyd liner Barbarossa [illegible] and daughter, declared $270 [illegible] clothing apparel. Customs Inspector Frank J. Daly decided that the [illegible] had much more dutiable stuff [illegible] Deputy Surveyor O'Connor suggested to Mr. Weber that he amend his declaration, as it was [illegible] that he had apparel worth more than $270.

[illegible] decided to let his declaration [illegible] O'Connor thereupon sent his [illegible] to the public stores.

[illegible] and his wife were before Special Surveyor George J. Smyth yesterday in penitential mood. The appraisers had decided that the undeclared [illegible] was worth $430 and that it should be [illegible] Weber, who is well to do, said [illegible] would come down to the Collector's office and pay the home value of the goods, about $645.

GROWTH OF WALL STREET.

The high price of oil reported by the Standard Oil company has not been reached since June. The story now stands about as follows: The high price of oil, hundred per barrel and the level of crude oil stocks is dropping last July. It is the evidence of rumors that on the present market, which started a year ago last March, which the common stock has risen from 40½, a net gain last week of 10 points, in the same time the preferred has made an advance of nearly 8 points. Transactions in the stock yesterday were just about twice the average of previous days last week.

Somewhat a similar story was given before in the operation for the first time in the present movement of a stock that an early improvement should be made in dividends, in the end of the year. Those who repeated the story expressed opinions that with the present price of the stock there might not safely be a positive yield, that the company is strong that the refined companies will invariably be found to enter the market for their long delayed purchases of raw oil. There also was much talk particular of a dividend through interest in the stock. Transactions in this the large amounts of stock were said to have taken place in the Curb market. On the side line, where work dealings are not usually as much in evidence as they are with the brokerage trading in oils and rails on Wall, common was said to be a notable feature of the market.

English interest was yesterday in the a new low record for that security which is Tennessee 6 per cent. bonds, and also the lowest price touched by the premier English investment security, Rand Mines shares have been offered in amount for the chronic weakness of consols all through the present year, and it has even been suggested that the extraordinary speculation in rubber shares which ran wildfire through all classes of the English nation a year or so ago might have had something to do with the matter.

The improved condition of the copper trade, of which evidence has been given in various ways lately, has now reached the point where practically all the leading producers have raised the price of copper metal to 13 cents. All this week there have been stories of heavy buying, the aggregate of purchases since the beginning of the month being estimated at all the way from 75,000,000 to 125,000,000 pounds. The largest selling agency in the country is reported sold out for the remainder of the year.

More was heard in Wall street yesterday than at any other time for months of inquiries by the railroads of the country for steel rails, and although no orders were in fact announced there were plenty of people to be found confidently predicting an era of railroad buying before the end of the year. It was said that tentative orders had already been placed for 300,000 tons, that the Pennsylvania Railroad would within a few weeks order some 125,000 tons, and that many other railroads were making up specifications for next year. One manufacturer in the pleasant task of estimating the new business coming in to the steel companies figured out that new rail orders before the end of the present year would total 1,500,000 tons.

The Bank of England's weekly report of condition on its face did not fully explain the need of the advance to 5 per cent. in the discount rate, which the directors ordered. The reserve held against liabilities stood at 46.40 per cent., against 46.94 per cent. last week and a ten year average of 46.46 per cent. Unexpectedly heavy withdrawals to Egypt and the East were commonly said to have been the reason for the advance. It is suggested that the strain, having thus been diverted to other European centres, will cause the establishment of higher rates by the other great foreign banks. The last change in the Bank of England rate was promptly followed by similar action by the Bank of Belgium.

If the stock market made no response to the change in the rate of the English bank, the incident left its mark on the sterling exchange market, which now stands more than a full cent above last week's level.

As bearing upon the state of the railroad business of the country attention was attracted by a report from the Lehigh Valley Railroad saying that all the car shops of the road, which had been working in September on reduced time, have been started up on the full schedule. In the locomotive shops also the employees are working fifty hours a week instead of forty and forty-five hours last month. In addition to the foregoing it was announced that the Lehigh Valley has asked for bids upon fifty-three new passenger cars and that Chicago, Burlington and Quincy has placed orders for six new postal cars. A rumor was to the effect that some of the Hayley roads had purchased equipment amounting to over $1,000,000.

CHARLES D. HILLES RESIGNS.

Will Give Up Office of Assistant Secretary of the Treasury on March 4.

WASHINGTON, Oct. 20.—Charles D. Hilles of Dobbs Ferry, N. Y., Assistant Secretary of the Treasury, has informally tendered his resignation to President Taft to take effect at the President's pleasure. Mr. Hilles has been asked by the President to remain until the close of the next session of Congress and he has agreed to stay until noon on March 4. He will then retire to engage in private business.

Mr. Hilles has been one of President Taft's closest friends and most trusted advisers, not only in official but in political matters. He was vice-president of the Ohio Society of New York, of which Henry W. Taft was president. He rendered important political service to the movement which brought about Mr. Taft's nomination for President and the President recognized his services by offering Mr. Hilles an important place in the Treasury Department a few days after he was inaugurated.

Martial Law Ends in Honduras.

WASHINGTON, Oct. 20.—Gen. José Maria Valladares, former commandant at Amapala, on the west coast of Honduras, who was deposed by President Davila because of difficulties with the foreign consuls there, has reached Tegucigalpa. A despatch was received at the State Department to this effect from Fenton R. McCreery, American Minister to Honduras. The period of martial law, Mr. McCreery added, expired on October 13 last and was not extended. Elections for Congress will take place on October 30 next.

Army and Navy Orders.

WASHINGTON, Oct. 20.—These army orders were issued to-day:

The following Second Lieutenants, Coast Artillery, recently appointed from civil life, attached to companies indicated: Fred M. Green to Sixth Company, Delmar S. Lenzner, 166th Company, Austin M. McDonnell, Thirty-fifth Company, Donald W. Pinger, 168th Company, Donald Armstrong, Forty-first Company, Frank Hamilton Mason, Forty-second Company, Hermann H. Zoralz, Sixty-ninth Company, Gladeon M. Barnes, 165th Company, Earl W. Hagedale, Sixty-ninth Company, Hazen G. Walsh, 166th Company, Harvey S. Dow, Seventy-third Company, and Edward D. Dennis, 168th Company.

Three navy orders were issued:

Lieutenant Commander L. C. Tiesen, from the California to the new Virginia as fleet engineer of Pacific fleet.

Lieut. W. T. Farrell, discharged from treatment at Las Animas Hospital to Navy Department, Washington.

Lieut. T. L. Gillingier, from Washington yard to the Minnesota.

Lieut. R. McFarlane, to Washington yard.

Lieut. M. M. Fridge, to Pensacola yard.

Ensign M. L. Manley, from the Tennessee and continue on sick leave.

Mid-Ensign D. T. Hunter, from the Louisiana to the Eagle.

Medical Inspector G. D. Norton, from the California to fleet surgeon, Pacific fleet, on the West Virginia.

Pay Inspector T. H. Hicks, from the California to fleet paymaster of Pacific fleet, on the West Virginia.

BROKERS OPPOSED TO THE LAW.

Private Banking Not Spoken for in Of the Five Boroughs.

Secretary Root, in Attorney General McReynolds's opinion, advised the State Comptroller that the private banking establishment by the last Legislature applies to stock brokers who are engaged in the business of receiving deposits of money from their customers as well as the business of purchasing and selling stocks. He also overruling the ruling of the Comptroller that money deposited by customers with stock brokers as margins for the future purchase of stock is to be taken in consideration in the future must be regarded as such deposits, although payments made as margin on actual purchases of stock do not constitute such a deposit. The difference according to the Attorney General's opinion, is that in the former case the money may be withdrawn at any time by the customer, but in the case of margins on stock actually purchased the payment becomes the property of the stock brokers and cannot be withdrawn by the customer.

The Attorney General also advised the State Superintendent of Banks that the amendments to the banking law made last winter altering the requirements of the laws of savings and loan associations and providing that all provisions heretofore relating thereto and not inconsistent with the new provisions should be deemed modified and repealed were not self-executing. The Attorney General made that the Superintendent of Banks is not required to issue any affirmative order upon the amendment of the laws to comply therewith, but that such amendments can only be made with the consent of the stockholders. This opinion has been called for by a large number of savings and loan associations, some of which have attempted to amend their by-laws without the sanction of the stockholders, and others of which have claimed that an amendment was necessary and that the provisions of the statute were self-executing.

O. R. T. MEN CELEBRATE.

Pleased at the Increase in Wages Granted by the Roads.

Delegates from the local divisions of the Order of Railroad Telegraphers came to this city yesterday to attend an entertainment in celebration of the advance in wages granted to the railroad telegraphers by the different railroad lines since the beginning of this year. The celebration was held at the Twelfth Ward Bank Building, 125th street and Lexington avenue, and was held under the auspices of the following divisions: New York Central System, No. 1; Erie System, No. 12; New Haven Division, No. 29; New Rochelle Division, No. 37; Long Island Division, No. 45, and New York Division, No. 58.

The increase in wages granted to the telegraphers throughout the United States and Canada aggregate $[illegible] a year. The members of the order say they are very well satisfied with the conditions as they exist at present.

ALLEGED BANK THIEF CAUGHT.

Man Wanted in Scranton, Pa., Found Aboard U. S. Battleship Texas.

John Majores, former manager for Joseph Reichman, foreign banker and steamship agent at Scranton, Pa., who absconded with $[illegible] of his firm's money, was arrested yesterday at Charleston, S. C., on board the battleship Texas where he was serving as a sailor.

He disappeared on September 13, 1909, three months after his marriage to a woman of Cleveland, Ohio. The Fidelity and Deposit Company of Maryland says that Majores, whom they bonded for $5,000, attempted to get $3,000 from his father-in-law, but failed. Then he fled. The money stolen from Joseph Reichman's bank was that deposited there by Hungarian and Slavish miners who used the bank to fail.

Majores was arrested by officers of the Fidelity company who traced him first to England, to Australia, to Hungary, through Canada to San Francisco, and then to Brooklyn. There they lost the trail which was not found until they learned that he had joined the navy under the name of Meyer.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY

Sun rises 6.12 Sun sets 5.09 Moon rises 7.2.

HIGH WATER THIS DAY

Sandy Hook 8.9 Hell Gate 10.24 Gov. Island 9.4

Arrived—THURSDAY, October 20.

Ss Teutonic, Southampton, Oct. 12.
Ss President Grant, Hamburg, Oct. 8.
Ss Amsterdam, Rotterdam, Oct. 7.
Ss Kalle, Port Antonio, Oct. 14.
Ss City of Atlanta, Savannah, Oct. 17.
Ss Comanche, Jacksonville, Oct. 17.
Ss Jefferson, Norfolk, Oct. 19.
Ss Winifah, Boston, Oct. 19.
Ss Saturnia, Boston, Oct. 18.
Ss Millinocket, Stockton, Oct. 19.

ARRIVED OUT.

Ss Berlin, at Genoa from New York.
Ss La Savoie, at Havre from New York.
Ss Prinz Friedrich Wilhelm, at Cherbourg from New York.
Ss Noordam, at Boulogne from New York.
Ss Cretania, off Gibraltar from New York.

SAILED FROM FOREIGN PORTS.

Ss Oceanic, for New York from Queenstown.
Ss Kaiserin Auguste Victoria, for New York from Hamburg.
Ss Koenigin Luise, for New York from Genoa.

OUTGOING STEAMSHIPS

Sail To-day.

	Moor	Leaves
	Sandy Hook	Sandy Hook
Prince Leo, Wm. Jamaica	7.00 A M	10.00 A M
Prinz Oskar, Hamburg	12.00 M	3.00 P M
Seg. Patria, Nassau	12.00 M	3.00 P M
Wooldale, Baltic	2.00 P M	5.00 P M
Apache, Jacksonville	3.00 P M	5.00 P M
Jefferson, Norfolk		3.00 P M

Sail To-morrow.

Philadelphia, Southampton	8.30 A M	10.00 A M
Arabic, Liverpool	8.30 A M	12.00 M
America, Hamburg	8.30 A M	12.00 M
Trent, Bermuda	8.00 A M	10.00 A M
Philadelphia, La Guaira	8.30 A M	12.00 M
Panama, Cristobal	11.30 A M	3.00 P M
Espana, Port Limon	8.00 A M	9.00 A M
Finland, Antwerp		11.00 A M
Caledonia, Glasgow		10.00 A M
Regina d'Italia, Genoa		11.00 A M
Koenig Albert, Genoa		11.00 A M
Mesaba, London		9.00 A M
Italia, Palermo		12.00 M
San Juan, Ponce		12.00 M
S. V. Luckenbach, San Juan		12.00 M
Brazos, Galveston		1.00 P M
Alamo, Key West		1.00 P M
City of Atlanta, Savannah		3.00 P M
Comanche, Jacksonville		3.00 P M
Hamilton, Norfolk		3.00 P M

Sail Monday, October 24.

Copperame, Paramaribo	11.00 A M	1.00 P M
Cristobal, Cristobal	11.00 A M	2.00 P M
Toronto, Para	12.00 M	3.00 P M
Sabine, Brunswick		1.00 P M
Princess Anne, Norfolk		3.00 P M

INCOMING STEAMSHIPS

Due To-day.

Norton	Deseille	Sept. 24
Comus	New Orleans	Oct. 14
Titian	Barbados	Oct. 13
Brazos	Galveston	Oct. 13
Pannonia	Gibraltar	Oct. 8
Delaware	London	Oct. 5
Creole	New Orleans	Oct. 13
El Cid	Galveston	Oct. 14
Europa	Naples	Oct. 10
Potomac	Aeonmouth	Oct. 7
Delaware	Manchester	Oct. 7
Monterey	Vera Cruz	Oct. 18
Cherokee	Tybee Island	Oct. 18
Santa Maria	Kingston	Oct. 16
Byron	Barbados	Oct. 15
Nueces	Galveston	Oct. 15
El Sud	Galveston	Oct. 15

Due To-morrow.

La Touraine	Havre	Oct. 15
Campania	Liverpool	Oct. 15
Colombia	Patras	Oct. 4
St. Louis	Southampton	Oct. 15
Roma	Almeria	Oct. 10
Taormina	Naples	Oct. 10
Saratoga	Havana	Oct. 19
City of Columbia	Savannah	Oct. 19

Due Sunday, October 23.

Baltic	Liverpool	Oct. 15
California	Glasgow	Oct. 15
Cincinnati	Fredericksburg	Oct. 15
Minnewaska	London	Oct. 15
Sardegna	Naples	Oct. 9
Caribbe	Havana	Oct. 19
Cristobal	Cristobal	Oct. 17

By Marconi Wireless.

Ss California, for New York, was 1,220 miles east of Sandy Hook at 6.30 A M yesterday.

Ss Cincinnati, for New York, was 1,320 miles east of Sandy Hook at 8.30 A M.

Ss Baltic, for New York, was 1,220 miles east of Sandy Hook at 8.40 A M.

Ss La Touraine, for New York, was 1,220 miles east of Sandy Hook at 6.10 A M.

Ss St. Louis, for New York, was 1,020 miles east of Sandy Hook at 5.30 A M.

Ss Campania, for New York, was about 850 miles east of Sandy Hook at 1.15 P M.

Pennsylvania Railroad Co

Allegheny Valley Ry. Gen. Mortgage Gold 4s Due 1942

Free of Tax in Pennsylvania

Direct obligation of the Pennsylvania Railroad being followed by the Consolidated Mortgage 4s. Closed first mortgage on 283 miles of main line between Pittsburg and Oil City, Pa.

Price to yield about 4%.

Additional information on request

White, Weld & Co

New York Chicago

THE COTTON MARKET.

Heavy Liquidation Forces Prices Downward in the Face of Bullish Weather News. Reported Bullish Ginning Figures From Memphis Cold Weather Predicted With Frost in Southwest.

[illegible]

CARTER COAL AND IRON COMPANY.

First Mortgage 6% Sinking Fund Gold Bonds.

[illegible]

DIVIDENDS AND INTEREST.

CHALLENGER COPPER COMPANY.

[illegible]

CHEROKEE REALTY COMPANY.

[illegible]

THE GRAIN MARKETS.

Prices Higher. Larger Foreign Demand for Wheat Reported at Northwest. Elevator Interests Buy. Liverpool Lower. Shorts Cover in All Foreign.

[illegible]

Practical Investments

Suitable for the average business man or those who desire to invest surplus funds safely and advantageously, should fulfill certain fundamental requirements. The investor should have assurance:

1st—As to the safety of the money invested, which depends upon the credit of the Company issuing the obligation and upon the underlying security.

2nd—As to the continuance of interest payments, which depends upon the earning capacity of the Company.

3rd—As to his ability to liquidate the investment before maturity, if necessary, which depends upon the market and the stability of price.

We have prepared a list of carefully chosen bonds which we can recommend for personal investment, and which yield at present prices a liberal rate of income.

Consult Dept. B and we will send you a copy.

Guaranty Trust Company

of New York

28 Nassau Street, New York

Branch Offices

[illegible] 11 Lombard St., London, E. C.

CHARTERED 1866

Brooklyn Trust Company

Main Office 177-179 Montague St.
Branch Bedford Ave. and Fulton St.
Manhattan Office Corner Wall Street & Broadway

Capital $1,000,000 Undivided Profits $2,343,612.59

TRUSTEES

Thomas E. Rice	David H. Lamson	Charles M. Pratt
Samuel W. Boardman	Frank Tilyou	George G. Bergholz
George W. Chauncey	Howard W. Maxwell	Charles A. Schleeren
William N. Dykman	Theodore F. Miller	Edward M. Shepard
William Hester	William J. Ogden	J. H. Weltheridge
Francis E. Hine	Henry E. Owens	Alexander M. White
William A. Fanelous	John F. Plettenpier	Willis D. Wood

MADISON TRUST COMPANY

FORMERLY VAN NORDEN TRUST COMPANY

Fifth Ave. & Sixtieth Street

An uptown banking connection is a very necessary convenience to the man or woman whose affairs otherwise would not call them into the downtown district.

There is also connected with this Trust Company a splendid Safe Deposit Company. The cost of a box for securities and valuables is from $5 a year upward. Trunks, silverware and bric-a-brac taken for safekeeping in the silver vaults.

WATKINS CROCKETT, President.

BRADLEY MARTIN, Jr., Vice-President and Treasurer
WILLIAM W. ROBINSON, Secretary
CHARLES A. FISHER, Ass't Sec. and Ass't Treas.
GEORGE H. BARTHOLOMEW, Trust Officer

East Side Branch 122 Bowery, cor. Grand St.

FORECLOSURE SALES.

NOTICE OF SALE.

WHEREAS, [illegible] a mortgage or deed of trust, dated the 25th day of January, 1904, made by the JAMESVILLE WATER COMPANY to the undersigned, The Farmers Loan and Trust Company, as Trustee, [illegible] aggregating [illegible] of one thousand dollars [illegible] provided that in case the said Jamesville Water Company of the aforesaid should make default in the payment of some principal money or any interest payable by the said bonds or coupons of some of one of them, according to the tenor thereof of the coupons thereto annexed, and such default should continue for a period of [illegible] thirty days, the said The Farmers Loan and Trust Company, as said Trustee, or its successors or assigns, might foreclose and upon the written request of the holders of a majority in interest of the said bonds should foreclose the said mortgage by legal proceedings, or sell and dispose of the said property, franchises and property thereinbefore expressed to be conveyed, or any of them, or any part or parts thereof, either together or in parcels, at public auction, in the City of New York, or at such place within the State of Texas as the said Trust Company, its successor or successors should designate and at such time as it or they might appoint, with power upon such sale, to make any stipulations as to the time or place of sale or of conveyance, or of payment of the purchase money, by instalments or otherwise, or any other stipulation with reference to such sale as the said Trust Company, its successor or successors, might think proper, after notice of the time and place of such sale in the manner provided in the said mortgage or deed of trust; and

WHEREAS, such default has been made upon the said bonds as entitle the said Trustee under the said power to make such sale, and the said Trustee has been duly requested in writing by the holders of a majority in interest of the said bonds so to do;

[illegible] GIVEN that in pursuance of said power the undersigned, the said The Farmers Loan and Trust Company, as Trustee under the said mortgage or deed of trust, will sell at public auction to the highest bidder, as an entirety, at the door of the Court House in the City of Jamesville, State of Texas, on the 7th day of October, 1910, at three o'clock in the afternoon of that day, all and singular the said property, franchises and property, said mortgage or deed of trust dated January 25th, 1904, as follows: The water works and the land and premises in the Village of Jamesville, Texas, known as the Jamesville Water Company, and all the property, franchises and property, said mortgage or deed of trust expressed to be conveyed, the said water works, premises and property being described in the