

RAILROAD RATE HEARINGS

PRESIDENT OF HOME LIFE FAVORS PROPOSED INCREASE.

He said the Life Insurance Companies Doing Business in New York Hold \$1,132,000,000, or One-eighth, of the Railroad Bond Issue of the Country.

WASHINGTON, Nov. 26.—Members of the Interstate Commerce Commission are deeply impressed with the magnitude of the problem involved in the application of the railroads to increase freight rates. They say the case is the most important ever presented for their consideration, affecting as it may the general prosperity of the country.

A new element was injected into the controversy today. George C. Ide, representing the Association of Life Insurance Presidents, came forward with a plea in behalf of the increased rates, speaking as he said, for twenty million policyholders.

Mr. Ide pointed out that if authority were denied the railroads to increase rates their earnings would be diminished. This, he said, would affect the value of securities. He made the assertion that the life insurance companies of the United States have billions of dollars invested in railroad bonds.

Up to date Mr. Ide has been the only witness to appear for persons or property not directly concerned. Some of the representatives of the shippers or Shippers Association have professed to speak for the consumers, but in the main the commission has heard only from the parties concerned.

It is apparent that before reaching a conclusion in the rate cases the commission intends to move with the greatest deliberation. Two or three months may elapse before a decision is announced.

Mr. Ide and E. F. Williamson of Cincinnati, representing the Receivers and Shippers Association of that city, appeared before the commission today. Here is what Mr. Ide said:

The decision of the question now before this commission will have a potent influence upon the future earnings of our railroads, and upon these earnings will depend the value of their securities, said Mr. Ide.

It is a grave question, and is based largely on sentiment. If there is for any reason created in the mind of the financial world the slightest suspicion that our railroads cannot earn a fair living, then credit will be withdrawn, and for buyers of these securities will not be so ready to pay.

I am not here to plead for holders of junior securities, although they have their rights, but I do wish to impress upon your minds the fact that if distrust is created in the minds of the investing public, it will be reflected in their value.

As nearly as I can learn, of the entire bond issue of the steam railroads of this country, amounting to \$9,115,000,000, the life insurance companies doing business in the State of New York hold \$1,132,000,000, or one-eighth of the entire railroad bond issue of the country.

I know that in your deliberations you are giving to this momentous question the most careful thought and investigation, but it seems to me that it is important that in arriving at a sound conclusion one should not overlook the fact that a false step at this time will affect seriously a vast number of our citizens, who, unable individually to make their own investments in securities, are interested indirectly, but ultimately interested in their prosperity and well-being.

"BIG TIM" IN ALBANY.

Says He's Going to Have His Private Bankers Bill Apply to the Whole State.

ALBANY, Nov. 26.—State Senator Timothy D. Sullivan came to Albany today on a little private business. He said he felt that everybody would be glad to welcome a Democratic Legislature, which "hadn't happened" in so long before that he would feel strange among the majority.

"I've been so used to get checked over with the small fry," said the Senator, "that it will be just like getting out of school early to be one of the checkers instead of one of the checked. But we're all going to have a nice time. Some of the Republican Senators who got it behind the ear at the last election were pretty good fellows, even if they were Republicans. But, as good as they were, we can afford to get along nicely without them."

"Big Tim" said he didn't want to discuss the question of a Senate majority leader. "That'll be settled all right," he said, "and nobody need be worried."

But I tell you one thing, remarked the Senator, "I'm going to have that private bankers' bill of mine amended to make the law general. Private bankers all over the State will have to be licensed. Look at New York city, for instance. While the law licensing private bankers has been in existence only a few months it has saved at least a million dollars. You don't hear of do more bankers jumping the country, do you? I tried three different times any got that bill approved by the Governor before it did become a law. Had it been made a law when the bill was introduced there would have been \$3,000,000 or \$4,000,000 saved from the hands of the fellows that grabbed the money and shipped it out of the State."

Senator Sullivan said he also had in mind a State-wide law making the carrying of a revolver without a permit a felony and compelling a better enforcement of the law.

"This is an important matter and it shouldn't be treated lightly," said the big fellow. "You don't know how some one is going to step up behind you in front of you and just blow your coop off. It is getting so in New York city that you are not safe sitting on your own stoop, and unless you have a strict law preventing all sort of fanaticism from hobnobbing among some people with guns in their clothes we'll have to suffer."

P. S. BOARD HEARINGS. Upstate to Listen to Complaints Against Telephone and Commutation Rates.

ALBANY, Nov. 26.—All of the members of the up-State Public Service Commission will go to New York tomorrow to take up various complaints in that city claiming that the interborough toll rates charged by the New York Telephone Company are excessive and unreasonable and that in many cases there are discriminations in charges and practices.

The complainants, all of whom, it is expected, will be represented at the hearing, are the Board of Aldermen of the city of New York, Prospect Park South Association of Brooklyn, the Flushing Association, the Ditmars Park Association, Jamaica Citizens Association, New York Board of Trade and Transportation, Flatbush Taxpayers Association, Inwood Interborough Association, South Westwood Association of Brooklyn, Brooklyn Board of Real Estate Brokers, W. L. Perrin & Son, Paul E. Landbold & Co., and Charles H. Davids of the Bronx.

On Tuesday in New York at the same place the commission will take up the consideration of the various complaints which have been filed with it against the commutation rates for the New York, New Haven and Hartford and the New York Central and Hudson River Railroad companies in the suburban district of New York city.

DEMOCRATS WILL CELEBRATE

But There Won't Be Any Party Policy Conference.

Chairman Mack and Champ Clark Vote Maryland Proposal for a Bifurcated Gathering of Leaders—No Action That May Open Factional Disputes.

BALTIMORE, Nov. 26.—Norman E. Mack of New York, chairman of the Democratic national committee, and Champ Clark, prospective Speaker of the House, came here today to attend a meeting at which arrangements were to be perfected for a conference at which a Democratic "get together" policy could be formulated. They came by invitation of Senators Smith and Rayner, Congressman Talbot and Covington and Gov. Crothers.

The conference ended in a sort of compromise. The Marylanders wanted the party leaders, including the members of the national committee, to meet here and agree upon a definite plan of action, but Mr. Mack gave this proposition no encouragement, while Champ Clark, who came here in a very suspicious mood, objected to anything that might lead to a factional controversy.

The proposition was then made to have a big justification in this city to which Democrats of national prominence were to be invited and to follow this with a big banquet. This proved agreeable to all concerned, and Tuesday, January 17, was selected as the day for the celebration. A mass meeting is to be held at the Lyric in the afternoon and the banquet at night.

The invitations will be signed by the Governor of Maryland and the Democratic Representatives in Congress for this State. Among others to be invited are the Democratic Senators and Representatives, Democratic Governors of States and other national celebrities, including William Jennings Bryan.

Congressman Clark and Mr. Mack promised to be present and to make speeches. The speeches began during the latter part of the luncheon and every one tried to put forward the idea that the proposed conference was desired only to obtain party harmony.

Gov. Crothers, the first speaker, sounded the keynote of the purpose of the meeting. He said that the Maryland Democrats had no desire to take any undue prominence in the proposed conference, nor had they any candidate to boom for Speaker, President, Vice-President or any other office. A complete party harmony, the Governor said, was all that was desired by the party in Maryland.

Senator Smith followed the Governor. He sought to convince the national leaders that the Marylanders were entirely without selfish motives in their proposing the national gathering for Baltimore. Talbot, Rayner and Congressman Talbot made enthusiastic remarks along the same line as Gov. Crothers and Senator Smith.

Mr. Mack was the first of the visitors to speak. He declared himself in favor of having a conference in this city, but he said that any idea of calling together the Democratic national committee was impossible.

Mr. Mack added that Mr. Talbot's suggestion that a national gathering should follow as a jubilee for the recent victory was an excellent one. (One and all of the speakers showed that they desired that if the conference is held it shall be entirely unsectional and un-factional.)

Champ Clark followed Mr. Mack as speaker. He admitted that much good might be done by a national conference, but he warned against using the gathering for factional purposes, declaring that he would enable the Democrats to keep upon their toes and keep up the advantage that had recently been gained.

DIAMONDS PEARLS JEWELRY

33 1/3% Discount. We respectfully tender you an invitation to visit this store, inspect the stock, ascertain our prices, and thereby be convinced that you can purchase here an article in the line of jewelry at 33 1/3% less than elsewhere—and do so from the stocks of two of New York's leading jewelers.

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This DISCOUNT of 33 1/3% from actual former prices positively means that you purchase at RETAIL the very finest JEWELRY AT LESS THAN WHOLESALE COST

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Realizing that so great a discount as 33 1/3% may cause some skepticism, an absolute guarantee of quality on any purchase will be cheerfully given.

NOTICE TO THE OLD PATRONS OF

Chester Billings & Son, and Randel, Barmore & Billings: I desire to say to my friends and former patrons of Chester Billings & Son and Randel, Barmore & Billings, that I earnestly request them to take advantage of the opportunity here presented to obtain real bargains in fine goods.

I can sincerely state that in all my experience, having been with the above concerns for over twenty-two years, I have never known such values offered for sale to the public as are represented by this sale. There are many pieces of the Chester Billings & Son's stock here that are really an investment, and I trust advantage will be taken of this rare opportunity.

I would suggest making early selections for the Holidays, as more time and better attention to detail can be given now than later.

John J. Jacey Formerly Secretary Chester Billings & Son. Chester Billings & Son's Store 5th Avenue and 34th Street Opposite the Waldorf

FIREMEN'S MEMORIAL.

Contracts Ready for Signing and Ground to Be Broken This Week.

The first step leading to the erection of the Firemen's Memorial at Riverside Drive and 100th street, toward which the Board of Estimate and Apportionment has appropriated \$40,000, thus making the total fund nearly \$100,000, has been taken at a special meeting of the committee at the home of the chairman, Isidor Straus, at Sherry's. The chairman was authorized to sign all contracts immediately.

WORK OF THE SEAMEN'S FRIEND

The Society Has Succeeded So That It Wants \$600,000 to Enlarge Its Building.

The Rev. George McElherson Hunter, secretary of the American Seamen's Friend Society, has issued a report showing the progress of the Sailors' Home and Institute at 307 West street at the end of its second year. He writes that the institute has been a success.

MEAN WANTS A MATE.

SAVILLE, L. I., Nov. 26.—George Moon who says he is neither full nor eclipsed, a widower with three children, makes an earnest appeal for aid in securing a mate. He prefers either a Swede or German woman.

MAINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY Sun rises 5:55 Sun sets 4:31 Moon rises 2:47 HIGH WATER THIS DAY Sandy Hook 4:31 Gov. Island 5:00 Hell Gate 6:56

ARRIVED SATURDAY, NOVEMBER 26

SS New York, Southampton, Nov. 19 SS Minnesota, London, Nov. 17 SS Columbia, Saginaw, Nov. 17 SS St. Paul, New York, Nov. 19 SS Hamilton, Norfolk, Nov. 23

DEPARTING SATURDAY, NOVEMBER 27

SS Samland, at Dover from New York SS Philadelphia, at Cherbourg from New York

RAILED FROM FOREIGN PORTS

SS Lapland, for New York from Havre SS President Grant, for New York from Ham burg

ARRIVED SATURDAY, NOVEMBER 26

SS Columbia, for New York from Liverpool SS Louisiana, for New York from Glasgow SS St. Louis, for New York from London SS Erie, for New York from Liverpool

DEPARTING SATURDAY, NOVEMBER 27

SS Erie, for New York from Liverpool SS Louisiana, for New York from Glasgow SS St. Louis, for New York from London SS Columbia, for New York from Liverpool

Lord & Taylor

Founded 1826 Are Showing in Their

Fur Department

Selected Furs in Matched Sets at moderate prices White Fox, Skunk, Mole, Pointed Fox, Natural Raccoon, Fitch, Ermine, Chinchilla, Black Lynx, Caracul and Mink

Special for Monday, Nov. 28th

Fur Coats

Black Russian Pony Coats French Seal-Dyed Coney Coats and Black Caracul Coats at \$75.00

Complete assortment of Misses' and Children's Furs at reasonable prices

Millinery Dep't

Monday and Tuesday November 28th and 29th

Annual Sale of Hats, Toques and Bonnets

at \$10.00 Which is greatly under original prices

Broadway & 20th St.; 5th Ave.; 19th St.

AFTER PUBLIC EMPLOYMENT.

About 1,500 Took Civil Service Examinations Yesterday.

ALBANY, Nov. 26.—There are about 1,500 candidates for positions in the service of the State taking civil service examinations in twenty-three cities of the State today. These examinations usually bring out many applicants, but in view of the wholesale changes to be brought about in State departments under a new administration after January 1 the ambitious have grown largely in numbers.

THE MACKINNON FAILURE.

Appraisers Report That the Total Assets Amount to \$1,457,988. LITICA, Nov. 26.—The Robert MacKinnon Company of Little Falls, which recently failed with liabilities approaching \$2,000,000, has assets amounting to \$1,457,988, according to a report filed by the appraisers in the United States District Court here today.

11th Avenue Complainant Not in Court.

Harry G. Schneider, secretary of the Eleventh Avenue Track Removal Association, failed to appear in the West Side police court yesterday for a formal complaint against the New York Central Railroad alleging that it is violating an order of the Public Service Commission in running freight trains along Eleventh avenue.

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Humphreys' Seventy-Seven Breaks up Grip and COLDS

Ask your neighbor!!! If you want to know how good a remedy "Seventy-seven" is for Colds ask your neighbor about it.

A word from a disinterested person will carry more weight than if we talked on for ever.

"Seventy-seven" is a good remedy for Coughs, Colds, Grip, Influenza and Sore Throat. At all Drug Stores 25c. or mailed.

Humphreys' Homeo. Med. Co., Cor. William and Ann Streets, New York.

The Christmas Book or Music Stand

Of rich mahogany, with inlaid shelves; a design that is dainty in effect, yet carefully executed and durable. Sewing cabinets, music racks, card tables, odd chairs are all shown in broad assortments.

Schmitt Brothers.

40 East 23d. Also Antiques and Reproductions at 343 & 345 MADISON AVE.

SALES BY AUCTION.

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Incorporated. No. 333 4th Ave. corner 25th St. HENRY A. HARTMAN, Auctioneer.

Henry Adler

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COMPRISING superb specimens of Ivory and Wood Carvings, Sevres and other European Porcelains, Enamels, Miniatures, Silver-Ornamental Rugs, several Pairs, Cinnamon and Black Bear Robes, Fur Coats, Angora Players, etc.

To be sold on Wednesday, Thursday and Friday, November 30, December 1 and 2, at 2 o'clock each day.

Choice Household Appointments

Water Colors, Etchings, Engravings, Oil Paintings, Sevres and other European Porcelains, Enamels, Miniatures, Silver-Ornamental Rugs, several Pairs, Cinnamon and Black Bear Robes, Fur Coats, Angora Players, etc.

And on Friday Evening, December 2, at 8:15 o'clock.

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