COLORADO TUNNEL RESULTS

New 700 ft. Bore Offers Vast Wealth at Depth

Roosevelt Drainage Tube If May Open Up $500,000,000 in Gold—Copper Ring Buckers at Salt Lake—Butte Not Settled—Alaska Winter Output.

SILVERTON, Nov. 30.—The completion of the Newhouse tunnel has in recent days begun pouring into the Uncompahgre country. The length of the tunnel is 4 miles below Idaho Springs, 3 miles of Russell Gulch, Quartz and Nevadaville sections, cutting 1,000 to 1,500 feet below the workings now draining these sections. The end of the tunnel is the property of the Tunnel Mining Company within 1½ miles of Central City. For months work has been drifting on the roof of this company toward the deep workings. Here connections will be made and properties drained. Operation of the mines will then be carried on. The $125,000,000 of mineral production credited to Gilpin in the last fifty years can be duplicated within the next twenty years by the tunnel.

Untapped wealth of mineral opened by the Roosevelt tunnel at Cripple Creek and Newhouse tunnel is estimated by some at approximately $500,000,000. It is stated that this much ore can be extracted from mines now flooded but being drained by the two tunnels, within the next twenty years.

Properties have leased for three years from the Isabella Mines Company, Cripple Creek, and will treat dump and low grade mine ores. The Lee and other properties are producing seventy cars of $20 ore daily.

Leases for properties in Cripple Creek are held by eleven sets of lessees, some of whom are shipping ore a carload a week.

During the quarter ended Nov. 30 the production was 1,917 tons. The company $4,955,000 in royalties. Company is prospecting ground from level of the main working tunnel to 545 foot level of the Davenport. Lessees are driving a crosscut south end of the Ingham claim. Another mine is the most active.

The new drainage tunnel now 1,700 feet from the portal, may be extended additional at $28 a foot cost. If the contractor, or the tunnel company, will do the work. The tunnel can be extended 5,000 feet. Will be extended should not continue.

The Bassick mine is now giving the Bunker Hill, waterworkers have recently tapped a vein of $550,000. The tunnel found $2,500,000 in the treasury.

The consolidated Gold Mining Company is preparing to double its output. The tunnel has uncovered the Bassick vein. It is hoped that a second vein, parallel to the main vein, which produced $1,000,000, it was found before the mine was flooded.

A. N. Wright's property on Beacon Hill, Leadville, will be contracted as soon as the tunnel reaches the lower levels through the Wright property. The property has produced the Jerry Johnson, Big Pittsburg, Copper Creek, Big Pittsburg, Copper Creek, the company disbursed a dividend of $25,000 in the treasury. The company is shipping 2 tons of ore monthly. The Big Pittsburg is producing 400 tons a month. The Pearl Mining Company is producing 400 tons a month. The Pearl Mining Company is producing 400 tons a month. The Pearl Mining Company