Short Term Investment

**Atlanta, Birmingham & Atlantic**

5% Gold Receivers' Certificates

Due July 1, 1911.

Price 100 and interest, yielding 5%.

**White, Weld & Co.**

5 Nassau St. New York — The Rookery Chicago

### GOSSIP OF WALL STREET.

London, which has done very little in this market in the last two weeks, sent over yesterday orders in greater number than on most days since the Stock Exchange took steps to put an end to the arbitrage business. Most of its orders were selling orders and private cables attributed them to the suit brought by the Government to close the ports of this country to foreign steamship companies. Some of the cables said that London was simply astounded at the action of the Government and apprehended the direst results in the event of a victory. It was easily possible for the imagination of speculators to conceive what those dire results were. Among other things they wondered if the closing of this country's ports to foreign merchant ships would not invite an attempt to close them by foreign warships.

Here sentiment was not all disturbed by the proceeding against the big Atlantic carriers. People of a sarcastic turn of mind said the action was a logical development of governmental policy as construed by some departments of the Administration. Everything possible had been done, they said, to prevent or restrain commerce between the States, and what was more natural than that the Government should also seek to prevent its citizens from engaging in foreign commerce. This and other actions, the sarcasts said, were in fact essentially benevolent. A paternal Government did not care to have its citizens work too hard.

Among those who discussed the suit against the foreign steamship lines more seriously institution of the action was regarded as a favorable development. The idea was that the more radical the construction of the Sherman act by the Department of Justice the more absurd it appeared and the more impossible it appeared for modern business men to get along in accordance with a radical interpretation of its purport. The hope was expressed that the Government would continue and proceed against cases in which a company engaged in interstate commerce bought the property of a competitor in the same business or made arrangements with him regarding sales or purchases. If the effect of a radical construction of the law and a drastic enforcement were generally understood, it was argued, it would not be long before the statute were either repealed or modified.

A case in point was the announced intention of the Administration to proceed against the electric companies. Many if not most of the products of these companies are protected by patents given by the Government as a reward for ingenuity and scientific research. The idea of the patent of course is to protect the owner against competition in the sale of the article manufactured under it. The object of the Government suit is to promote competition. Thus the suit against the electric companies was regarded by some critics as another argument ad absurdum.

An official notice sent from the Smelters offices after the new financial plan had been approved by the stockholders said that the officers are naturally much gratified at this approval of their action. President Daniel Guggenheim was described as particularly elated. "Mr. Daniel Guggenheim," the literature continued, "feels greatly flattered at the extraordinary amount of interest shown by the stockholders in the proposed financial scheme and desires to extend to them not only his congratulations on the completion of this plan but also to thank them for their interest and assent." So profuse thanks are so unusual that some of the benefits of the plan may have been overlooked.

There is a place in Wall Street from which the top of the heap may be seen. At least people with good vision have seen the top from it. The place is now vacant. Formerly the incumbent got a high class salary, but it is said that now the man who occupies it must pay well for the privilege. The principal restriction on applications is that only misanthropic persons will be considered.

Though opposition developed to the grant of a franchise on the proposed subways to the Interborough, the Inter-Met shares were strong. Speculators were about evenly divided on the question as to whether a rejection or acceptance of the company's offer would be most advantageous to it. The idea that the company would profit most by a rejection of its plan was the old one that a rejection meant further delay in subway construction and further enjoyment by the Interborough of a monopoly of the most profitable transportation route in the city. The shares of other public utility companies were also strong on the idea that a reorganization of the Public Service Commission may appeal favorably to the State Legislature.

The banks gained $1,838,000 from the Sub-Treasury, making the net gain on the week $1,823,000. In accordance with this indication of a return of money to the banks call rates were somewhat easier, with most of the loans made at 5 per cent., and 4 per cent. the closing rate. The foreign exchange market, however, worked against this city, demand sterling advancing 15 points to 4.8535 and 4.8540. The strength of exchange followed a Bank of England report which was rather unfavorable. The bank reported a ratio of 35.40 in reserve to liabilities, as compared with 37.86 last week and 39.40 in the corrresponding week last year.

### THE GRAIN MARKETS.

**Prices Up—Wheat Receipts Small—Bull Support—Cables Lower.**

Wheat advanced sharply. Some attributed the rise mainly to what is known in popular parlance in the trade as "muscle." In other words, they regarded the rise as due to renewed manipulation by large elevator interests at Chicago. Yet the Northwest again sent reports of a marked improvement in the flour trade situation, the Northwestern markets displayed considerable strength and the receipts continued small, the total primary movement amounting to only 328,677 bush., against 521,334 last year. The decrease in the crop movement of late is by some ascribed to a sharp drop in temperatures rather than to any scarcity of supplies or dissatisfaction on the part of farmers with current prices. Armour brokers, however, continued to buy May and other firms of prominence also purchased. The Southwest and the Northwest bought at Chicago, [illegible] purchased and shorts covered. Winnipeg wired that export business was being quietly put through. Some reports of damage to winter wheat were received. On the other hand, the *Price Current* says that beneficial snows have accompanied the lower temperatures. Further snow was predicted for many sections. The [illegible] Minneapolis increased 330,000 bush. [illegible] days despite the small receipts [illegible] reports of a good milling demand. Liverpool closed ¼d. lower and a cable [illegible] market reported offerings of [illegible] parcels at a decline of 6d. Paris [illegible] to 1c., Berlin ⅜ to ½c., Buda[illegible] and Antwerp partly ⅛c., while [illegible] opened ⅛ to ⅜c. lower. [illegible] weekly Argentine shipments [illegible] bush., against 1,264,000 last [illegible] 000 last year. The Northwestern flour output for the week was 239,333 bbls., against 352,745 last week and 315,510 last year.

Corn advanced on bullish Argentine news, a rise in cash prices, buying by wheat bulls and covering of shorts. The Armour Grain Company received the following from Argentina: "Little rain in maize belt. Too late now. Crop practically lost." It is stated that Patten sold 200,000 bush. No. 3 corn to a New York exporting house on Wednesday at 51c. delivered here. Primary receipts, 1,059,700 bush., against 406,289 last year. Estimated weekly Argentine shipments, 2,380,000 bush., against 969,000 last week and 463,000 last year. Liverpool was unchanged to ¼d. higher. Oats advanced on the strength in wheat and corn, a firmer cash market and light offerings. Oats received on December tenders at Chicago are being moved out.

THE SPOT MARKETS.

Wheat firmer. No sales. Closing prices, f. o. b. afloat for export, rail basis: No. 2 red, $1.00½; No. 1 Northern spring, $1.22¾; No. 1 Northern Manitoba, $1.06¾. Futures closed 1¼ to 1¾c. higher. Corn firmer. Sales, 376,000 bush., mainly for export. No. 2, 53c. f. o. b. Futures closed ½c. higher for May at 57¾c. Oats firmer; standards, 39c. Wheat futures were as follows:

| | Opening. | Highest. | Lowest. | Closing. | Prev. Close. |
|---|---|---|---|---|---|
| May | 103⅞ | 105⅛ | 103⅞ | 105⅛ | 103¾ |
| July | .... | .... | .... | 102⅝ | 101½ |

CHICAGO, Jan. 5.—Prices were as follows:

| | Opening. | Highest. | Lowest. | Closing. | Prev. Close. |
|---|---|---|---|---|---|
| *Wheat:* | | | | | |
| January | 94⅛ | 95½ | 94⅛ | 95½ | 93⅞ |
| May | 98¼-8 | 99⅞ | 98 | 99¾ | 98¼ |
| July | 94⅝-⅜ | 95⅞ | 94¾ | 95⅞ | 94⅝ |
| September | 93½ | 94½ | 93⅜ | 94½ | 93⅛ |
| *Corn:* | | | | | |
| May | 48¾-9 | 49⅝ | 48¾ | 49½ | 48¾ |
| July | 49¾-⅞ | 50½ | 49¾ | 50⅜ | 49⅝ |
| September | 50⅜-⅝ | 51¼ | 50⅜ | 51¼ | 50⅜ |
| *Oats:* | | | | | |
| May | 34-⅛ | 34½ | 34 | 34½ | 34⅛ |
| July | 34-⅛ | 34⅜ | 34 | 34⅜ | 34 |
| September | 33¾ | 33⅝ | 33¼ | 33⅜ | 33⅛ |

OTHER MARKETS.

| *Wheat:* | | Opening. | Highest. | Lowest. | Closing. | Prev. Close. |
|---|---|---|---|---|---|---|
| Minn. | May | 106⅝-¾ | 108½ | 106⅝ | 108½ | 106¾ |
| | July | 107½ | 109 | 107½ | 109 | 107⅜ |
| Duluth | May | 108⅜ | 110¼ | 108⅜ | 110 | 108⅜ |
| | July | 109½ | 110½ | 109⅜ | 110½ | .... |
| | May (dur). | 92⅛ | 94⅛ | 92⅛ | 94 | 92¼ |
| Winnipeg | May | 96¾ | 97⅞ | 96¾ | 97⅝ | 96⅝ |
| | July | 99 | 99⅛ | 98¾ | 98¾ | 97¾ |
| Toledo | May | 101⅛ | 102½ | 101⅛ | 102½ | 101⅛ |
| | July | 96½ | 97⅝ | 96½ | 97⅝ | 96½ |
| Kan. City | May | 95½-¾ | 97⅛ | 95½ | 97⅛ | 95¾ |
| | July | 90¾ | 92 | 90¾ | 92 | 90¾ |
| St. Louis | May | 99 | 100½ | 99 | 100⅜ | 99 |
| | July | 93⅞ | 95⅛ | 93⅞ | 95⅛ | 93¾ |
| *Corn:* | | | | | | |
| Kan. City | May | 46⅞-7 | 47⅞ | 46⅞ | 47¾ | 46⅞ |
| St. Louis | May | 48 | 48½ | 48 | 48½ | 47¾ |

FLOUR.—Dull and firm. Spring: Patents, $5.35@$5.65; clears, $4.30@$4.45; Kansas straights, $4.80@$5; rye flour, $4.10@$4.50.

### FINANCIAL NOTES.

At the request of the security holders the following have constituted themselves a committee to investigate the finances of the Southern Iron and Steel Company: Edwin C. Merrill, president of the Union Trust Company, chairman; Harry Bronner of Hallgarten & Co., Moritz Rosenthal of Ladenburg, Thalmann & Co., Robert B. Van Cortlandt and Cecil A. Grenfell of London.

**To Wind Up Keville & Quaid.**

On account of the death of Peter E. Keville Judge Page of the Supreme Court has appointed Charles E. Harley receiver for the partnership business and effects of the firm of Keville & Quaid, blanket commission merchants, 89 Worth street, in a suit brought by John J. Hennessey and John F. O'Brien, executors of the will, against John H. Quaid to wind up the affairs of the partnership. The receiver's bond is $100,000, and he is authorized to sell at private sale up to $500 and to advertise for bids for the entire stock or any part.

**To Enjoin Third Avenue Reorganization.**

Robert A. Chesebrough as holder of $112,000 of the bonds of the Third Avenue Railroad which are represented by the bondholders' organization committee and the Chesebrough Building Company as the owner of $55,000 of these bonds began suit yesterday in the Supreme Court through the law firm of Stoddard & Mark against the reorganization committee as individuals, seeking an injunction restraining the committee from attempting further to carry into effect the so-called second plan of reorganization for the Third Avenue property.

### MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises... 7:20 | Sun sets...... 4:44 | Moon sets 10.56

HIGH WATER THIS DAY.

Sandy H'k..10:56 | Gov. Island 11:28 | Hell Gate ...1:21

Arrived—THURSDAY, January 5.

Ss Chester, Antwerp, Dec. 19.
Ss Montserrat, Havana, Jan. 1.
Ss Almirante, Kingston, Dec. 31.
Ss Harold, Savanna la Mar, Dec. 15.
Ss Seneca, Matanzas, Dec. 31.
Ss El Monte, New Orleans, Dec. 31.
Ss El Dia, New Orleans, Dec. 31.
Ss Momus, New Orleans, Dec. 31.
Ss City of St. Louis, Savannah, Jan. 2.
Ss Comal, Tampa, Dec. 31.
Ss Monroe, Norfolk, Jan. 4.
Ss Ogeechee, Brunswick, Jan. 2.
Ss Californian, Charleston, Jan. 3.
Ss Iroquois, Jacksonville, Jan. 2.
Ss Griqua, Philadelphia, Jan. 4.
Ss Almora, Norfolk, Jan. 3.

ARRIVED OUT.

Ss Russia, at Shields from New York.

SAILED FROM FOREIGN PORTS.

Ss Adriatic, for New York from Queenstown.
Ss Kronprinz Wilhelm, for New York from Bremen.

OUTGOING STEAMSHIPS.

*Sail To-day.*

| | Mails Close. | Vessels Sail. |
|---|---|---|
| Prinz Eitel Friedrich, Inagua | 11 00 A M | 1 00 P M |
| Clement, Barbados | 10 00 A M | 12 00 M |
| Ikaria, Montevideo | 12 00 M | 3 00 P M |
| Santiago, Tampico | ......... | 12 00 M |
| Arapahoe, Jacksonville | ......... | 1 00 P M |
| Jefferson, Norfolk | ......... | 3 00 P M |
| *Sail To-morrow.* | | |
| Oceanic, Southampton | 6 30 A M | 10 00 A M |
| Jungshoved, Buenos Ayres | 6 00 A M | 9 00 A M |
| Carolina, San Juan | 9 00 A M | 12 00 M |
| Tapajoz, Pernambuco | 11 00 A M | 1 00 P M |
| Oruba, Colon | 10 30 A M | 1 00 P M |
| Havana, Havana | 10 00 A M | 1 00 P M |
| Sibiria, Jamaica | 11 00 A M | 1 00 P M |
| Minnewaska, London | ......... | 10 30 A M |
| Carmania, Naples | ......... | 12 00 M |
| Berlin, Naples | ......... | 11 00 A M |
| Kursk, Libau | ......... | 2 00 P M |
| City of St. Louis, Savannah | ......... | 3 00 P M |
| Iroquois, Jacksonville | ......... | 1 00 P M |
| Denver, Galveston | ......... | 1 00 P M |
| Hamilton, Norfolk | ......... | 3 00 P M |
| *Sail Sunday, January 8.* | | |
| Furnessia, Glasgow | ......... | 9 00 A M |
| *Sail Monday, January 9.* | | |
| Marowijne, Paramaribo | 11 00 A M | 1 00 P M |
| Orange Prince, Rio Janeiro | 12 00 M | 3 00 P M |
| Algonquin, Brunswick | ......... | 3 00 P M |
| Princess Anne, Norfolk | ......... | 3 00 P M |

INCOMING STEAMSHIPS.

*Due To-day.*

| | | |
|---|---|---|
| Francisco | Hull | Dec. 18 |
| Victorius | Seville | Dec. 21 |
| Albingia | Hayti | Dec. 26 |
| Olinda | Nipe | Dec. 30 |
| Oceana | Hamburg | Dec. 25 |
| Alice | Palermo | Dec. 25 |
| Marina | Antwerp | Dec. 22 |
| Upcerne | Huelva | Dec. 22 |
| Mexico | Havana | Jan. 3 |
| Algonquin | Brunswick | Jan. 5 |
| *Due To-morrow.* | | |
| Caronia | Liverpool | Dec. 31 |
| New York City | Swansea | Dec. 23 |
| Sloterdijk | Rotterdam | Dec. 24 |
| Drumcairne | Hamburg | Dec. 24 |
| Queen Elizabeth | Swansea | Dec. 24 |
| Saxoleine | Shields | Dec. 26 |
| City of Montgomery | Savannah | Jan. 4 |
| La Savoie | Havre | Dec. 31 |
| Mohawk | Jacksonville | Jan. 4 |
| *Due Sunday, January 8.* | | |
| Niagara | Havre | Dec. 31 |
| Megantic | Liverpool | Dec. 31 |
| Hudson | Corunna | Dec. 27 |
| Swanley | Shields | Dec. 24 |
| Hamburg | Havana | Jan. 5 |
| Seguranca | Tampico | Jan. 1 |
| Crown of Navarre | Trinidad | Dec. 31 |
| Prins Willem IV | Hayti | Jan. 3 |

**By Marconi Wireless.**

Ss Megantic, for New York, was 1,110 miles east of Sandy Hook at 9:20 A. M. yesterday.

Ss Caronia, for New York, was 570 miles east of Sandy Hook at 2 P. M.

Ss La Savoie, for New York, was 850 miles east of Sandy Hook at 6:50 A. M.

## REORGANIZATION OF Central Foundry Company

The undersigned have prepared a plan and agreement of reorganization, and have lodged the same with Central Trust Company of New York, the depositary under said plan. Copies of the plan and agreement may be obtained of said depositary, or of the secretary of the committee, and of Baring Brothers & Company, Ltd., in London.

The plan contemplates the organization of a new company to acquire, as mentioned in the plan, substantially all of the property of Central Foundry Company, which will make an issue of first mortgage bonds and of preferred and common stock on a scale of capitalization that, while providing $1,000,000 of new money, will be about half the capitalization of the existing Central Foundry Company, and will reduce the fixed charges of the company well within what is believed to be a conservative estimate of its probable earnings. The new money provided will pay the secured debt of Central Foundry Company and the floating debt of the subsidiary companies and provide a considerable sum for desirable improvements.

Under this plan depositing debenture bondholders are to receive new preferred stock to an amount equal to the par of their bonds and interest to February 11, 1910 (being the amount provable on said bonds in the bankruptcy), plus an additional 20 per cent. of new common stock; and other creditors will likewise receive new preferred stock to the amounts at which their claims, respectively, shall be proved in the bankruptcy with 20 per cent. of new common stock.

Stockholders of Central Foundry Company, whether preferred or common, will be permitted to share in the reorganization only upon depositing certificates representing shares of stock in Central Foundry Company, and subscribing and paying, for the purposes of the reorganization, $8 for each share deposited by them, and will then receive first mortgage 6% bonds to the amount of such payment and common stock of the new company equal, in the case of depositors of preferred stock, to 24 per cent., and in the case of depositors of common stock, to 16 per cent. of the par value of the Central Foundry Company stock deposited by them, respectively. Thus a stockholder of Central Foundry Company depositing 100 shares of stock under the plan will pay $800 for the purposes of the reorganization, and will receive eight $100 bonds of the new company, and, if a preferred stockholder, 24 shares, and, if a common stockholder, 16 shares, of the new common stock.

A syndicate has been organized, which, for a commission of $350,000 of new preferred stock, will, to the extent of $1,000,000, underwrite the above mentioned payments required of stockholders.

In the opinion of the committee, a speedy reorganization is the only course which will preserve to the creditors the value of their rights. A great part of the value of the properties is the existing organization, employees, plants and business and generally their value as a going concern. The value of the mere physical assets when sold upon liquidation in a bankruptcy court would be less than their intrinsic value and ruinously less than the value of the companies as reorganized going concerns. The court is not willing to continue the receivership indefinitely, and a speedy reorganization is essential to preserve this value for the creditors.

The holders of certificates of deposit issued under the deposit agreement, dated February 16, 1910, whereunder the Central Trust Company of New York is depositary, representing debentures or claims, will be entitled to the benefits of the plan and agreement of reorganization, and will become bound thereby without further action on their part and without the issue of new certificates of deposit, except such certificate-holders as shall withdraw from the said deposit agreement dated February 16, 1910, as permitted by the said deposit agreement and the notice of the committee published in connection herewith and within the period in said notice specified.

Holders of debentures of and claims against the Central Foundry Company, who have not already deposited their debentures or claims under the deposit agreement dated February 16, 1910, may become parties to the plan and agreement of reorganization only by depositing their debentures or claims (said debentures being in every case accompanied by the coupon maturing May 1, 1910, and all subsequent coupons) with Central Trust Company of New York, at its office, 54 Wall Street, New York City, or with Baring Brothers & Company, Ltd., at their office, 8 Bishopsgate, London, England, receiving certificates of deposit therefor issued under the deposit agreement dated February 16, 1910, with proper notation thereon showing that the holder of said certificates has irrevocably assented to the said plan and agreement of reorganization.

Holders of preferred and common stock of Central Foundry Company may become parties to the plan and agreement by depositing certificates representing shares of such stock duly endorsed in blank and duly stamped to comply with the provisions of law, with Central Trust Company of New York, at its office, 54 Wall Street, New York City, or with Baring Brothers & Company, Ltd., at their office, 8 Bishopsgate, London, England, receiving certificates of deposit therefor.

All deposits must be made prior to **FEBRUARY 1, 1911**, and after **FEBRUARY 1, 1911**, no securities or shares of stock will be allowed to participate in the plan except as may be permitted by the committee in its discretion upon such terms as it may prescribe.

J. N. WALLACE, Chairman;
C. D. SMITHERS,
P. J. GOODHART,
AUGUST HECKSCHER,
GEORGE D. HALLOCK,
NATHAN D. BILL,
GUSTAV E. KISSEL,
Committee.

FRANKLIN L. BABCOCK, Secretary,
54 Wall Street, New York City.
JOLINE, LARKIN & RATHBONE,
BYRNE & CUTCHEON,
Counsel.

**$500,000**

**Utica Gas & Electric Corporation**

Utica, New York

**Refunding and Extension Mortgage 5% Bonds**

Dated July 1, 1907 — Due July 1, 1957

**Tax-Exempt in New York State**

**Previous issues of these bonds are listed on the New York Stock Exchange and application will be made to list the above bonds.**

The Utica Gas & Electric Company does the entire gas business and practically the entire electric light and manufacturing power business in Utica, Little Falls, Herkimer, Mohawk, Ilion and other municipalities in the Mohawk Valley. The population served is in excess of 130,000. The Company owns valuable water powers and its franchises, in the opinion of counsel, are unlimited in time. Net earnings, as officially reported, are more than twice the bond interest.

**Price 101 and Interest, Netting About 4.95%**

*Complete circular sent on request*

**N. W. Harris & Company**

BANKERS — Pine Street Corner William — NEW YORK

**Tax Exempt in New York State**

**To yield 5.15%.**

A First Mortgage Bond of an electric railway Company in New York State bonded for less than 33% of its estimated replacement value. Net earnings for 1910 were about 2½ times total interest charges.

**To yield 4.85%.**

An Underlying Closed Mortgage of the Consolidated Gas Co. of New York. Followed by stock which has received dividends uninterruptedly for the past 25 years and which has a present market value of over $130,000,000.

**Guaranteed Stocks to pay from 4% to 5¼%.**

Details on Application.

**Redmond & Co.**

33 Pine St., New York

624 Fifth Ave., New York. — 507 Chestnut St., Philadelphia.

### MISCELLANEOUS MARKETS.

**Coffee Irregular—Provisions Firmer.**

London cabled that 1,200,000 bags of valorization coffee will be sold between April 1 and April 30. This caused a moderate decline early. The European markets were weak and foreign houses sold. Later on bull support and covering of shorts caused a rally.

Spot coffee was steady. Rio No. 7, 13½c. Futures closed 5 points lower to 7 higher, with the tone steady. Sales, 114,250 bags. Havre declined ½ to ¾f. Rio advanced 50 reis; exchange unchanged at 16 5-16d. Santos advanced 150 reis. Port receipts, 31,000 bags; Sao Paulo, 10,000; Jundiahy, 5,100. Prices here as follows:

| | Highest. | Lowest. | Closing. | Prev. close. |
|---|---|---|---|---|
| March | 11.55 | 11.39 | 11.50@11.51 | 11.55@11.57 |
| May | 11.45 | 11.22 | 11.43@11.44 | 11.36@11.37 |
| July | 11.34 | 11.20 | 11.32@11.33 | 11.28@11.29 |
| Sept. | 11.20 | 11.10 | 11.18@11.19 | 11.16@11.17 |

PROVISIONS.—Lard quiet. January futures, 10.70@10.80c.; May, 10.50@10.60c.; prime Western, $11.10; refined Continent, $11.25; South American, $11.75. Pork firm; mess, $22@$22.50. Beef firm; family, $17.50@$19. Butter—Creamery extras, 28½@29c. Cheese—State, whole milk, colored or white, September, fancy, 15½c. Eggs—Western firsts, 34@35c. Cottonseed oil—January, 7.23@7.24c.; March, 7.23@7.24c.; May, 7.26@7.27c.; July, 7.33@7.34c. Prices at Chicago were as follows:

| | Opening. | Highest. | Lowest. | Closing. | Prev. Close. |
|---|---|---|---|---|---|
| *Lard:* | | | | | |
| Jan. | 10.35-37½ | 10.52½ | 10.35 | 10.45 | 10.42½ |
| May | 10.07½-10 | 10.22½ | 10.05 | 10.15 | 10.12½ |
| July | 10.00 | 10.10 | 10.00 | 10.02½ | 9.97½ |
| *Ribs:* | | | | | |
| Jan. | 10.37½ | 10.52½ | 10.37½ | 10.50 | 10.37½ |
| May | 9.77½ | 9.92½ | 9.77½ | 9.90 | 9.80 |
| *Pork:* | | | | | |
| Jan. | 19.70 | 19.77½ | 19.65 | 19.75 | 19.57½ |
| May | 18.62½ | 18.87½ | 18.62½ | 18.80 | 18.70 |

SUGAR.—Raw was quiet. Centrifugal 96 test, 3.86c. Muscovados 89 test, 3.36c. Refined was quiet. Granulated, 4.80c.

NAVAL STORES.—Spirits of turpentine, 81c. Common to good strained rosin, $6.30.

**Live Stock Market.**

THURSDAY, January 5.

Receipts of beeves were 1,210 head, mainly consigned direct to local slaughterers. No trading on live weight; feeling nominally firm. Dressed beef steady at 8½@10½c. per lb. for ordinary to prime native sides. London and Liverpool cattle and beef markets unchanged. No shipments from this port to-day or to-morrow.

Receipts of calves were 272 head, including 178 for the market. Veals firm to 25c. higher, common and medium grades making the advance; Western calves in light supply and 25c. higher. The limited offerings were sold out. Ordinary to prime veals sold at $8.50@$10.75 per 100 lbs.; common barnyard calves, $4; good Western calves, $6.60. Dressed calves more active and higher, city dressed veals selling at 12@16½c. per lb.; country dressed calves, 9@13½c.

Receipts of sheep and lambs were 3,538 head, including 2½ cars for the market. Sheep almost nominal and firm; lambs 15@25c. higher. Ordinary to prime sheep sold at $3@$4 per 100 lbs.; ordinary to prime lambs, $6@$7; culls, $5. Dressed mutton steady at 5½@7½c. per lb.; dressed lambs firm at 8½@11c.; country dressed hothouse lambs higher at $5@$8 per carcass.

Receipts of hogs were 3,038 head, including only a few head for the market. The feeling was higher for all weights. Prime State and Pennsylvania hogs are quoted at $8.50@$8.90 per 100 lbs., a few choice pigs up to $9. Country dressed hogs higher at 9@12½c. per lb.

## CENTRAL FOUNDRY COMPANY

**TO THE HOLDERS OF CERTIFICATES OF DEPOSIT ISSUED UNDER THE DEPOSIT AGREEMENT DATED FEBRUARY 16, 1910, AND REPRESENTING 6% SINKING FUND DEBENTURES OF CENTRAL FOUNDRY COMPANY AND CLAIMS AGAINST SAID COMPANY:**

TAKE NOTICE that the committee constituted by the aforementioned deposit agreement has approved and adopted a certain plan and agreement, dated January 3, 1911, for the reorganization of the Central Foundry Company, and that a copy of said plan and agreement has been filed with the Central Trust Company of New York, as depositary under the aforesaid deposit agreement dated February 16, 1910.

As provided in said deposit agreement, any holder of a certificate of deposit may, within thirty days from the first publication of this notice, upon surrender of his certificate (endorsed in blank for transfer) to Central Trust Company of New York, the depositary under said agreement, at its office, 54 Wall Street, New York, and upon payment at the rate of $4.93 for each $100 of debentures and of claims represented by said certificate of deposit (being $1.38 as his pro rata share of the sum fixed by the committee as a fair contribution toward its expenses, and $3.55 as his pro rata share of the indebtedness, obligations and liabilities of the committee) withdraw from said deposit agreement and will be thereupon entitled to receive the debentures or claims represented by his certificate of deposit. The committee makes no charge for its compensation against withdrawing subscribers. Suitable receipts will be given withdrawing depositors entitling them to receive the amount contributed by them respectively toward the obligations and liabilities of the committee, or a portion thereof, if and when collected by the committee from other sources.

Holders of certificates of deposit who do not withdraw their debentures and claims within the period, subject to the conditions and in the manner above mentioned, will, as provided in the deposit agreement, be deemed for all purposes to have assented to and will be irrevocably bound and concluded by the plan and agreement of reorganization.

Dated January 3, 1911.

J. N. WALLACE, Chairman;
C. D. SMITHERS,
P. J. GOODHART,
AUGUST HECKSCHER,
GEORGE D. HALLOCK,
NATHAN D. BILL,
GUSTAV E. KISSEL,
Committee.

FRANKLIN L. BABCOCK,
Secretary,
54 Wall Street, New York City.
JOLINE, LARKIN & RATHBONE,
BYRNE & CUTCHEON,
Counsel.

## EDISON ELECTRIC COMPANY OF NEW ORLEANS

The American Trust Company (formerly American Loan and Trust Company), Boston, Mass., Trustee under an Indenture of Trust with the Edison Electric Company, of New Orleans, dated January 2, 1899, hereby gives notice that it holds the sum of $24,425.15 for the purchase of First Mortgage 5% bonds of the Edison Electric Company of New Orleans, issued under and secured by said Indenture of Trust, and that sealed proposals for the sale of said bonds to absorb said sum or any part thereof, endorsed **"PROPOSALS TO SELL EDISON ELECTRIC COMPANY OF NEW ORLEANS FIRST MORTGAGE 5% BONDS,"** will be received until noon January 16, 1911; the right being reserved by said Trustee to reject any or all proposals.

**AMERICAN TRUST COMPANY, Trustee**
By C. H. BOWEN, Secretary.

Boston, Mass., January 2, 1911.

## Chicago, Burlington & Quincy Railroad Company

**Denver Extension Four Per Cent. Bonds, Due February 1, 1922.**

SEALED PROPOSALS addressed to the undersigned at its office, 35 Devonshire Street, Boston, Mass., and endorsed (on outside of envelope) "Proposals to sell C. B. & Q. R. R. Co. Denver Extension 4% Bonds" WILL BE RECEIVED UNTIL TEN O'CLOCK A. M. SATURDAY, JANUARY 14, 1911, for the sale of above named bonds to the trustee, TO ABSORB THE SUM OF ONE HUNDRED THIRTY-ONE THOUSAND, TWO HUNDRED TWENTY-ONE DOLLARS AND FOURTEEN CENTS ($131,221.14), OR ANY PART THEREOF in accordance with the agreement dated December 1, 1881.

Proposals will be opened and successful bids declared January 14, 1911, AND INTEREST ON ACCEPTED BONDS WILL CEASE January 16, 1911.

**The New England Trust Company**
TRUSTEE.
By D. R. WHITNEY, President.

Boston, Mass., January 2, 1911.

## Chicago, Burlington & Quincy Railroad Company

Hannibal & St. Joseph 6s maturing March 1, 1911

The Company will exchange these bonds for its General Mortgage 4% Bonds of 1958, until JANUARY 21, 1911.

Exchanges will be made at the Company's offices,
**Sears Building, Boston, Mass.,**
**32 Nassau St., New York,**
to which offices application should be made for terms.

CHICAGO, BURLINGTON & QUINCY RAILROAD COMPANY

January 4, 1911.

**TO HOLDERS OF THE FIRST MORTGAGE FIVE PER CENT BONDS OF THE WESTCHESTER LIGHTING COMPANY.**

Notice is hereby given, that, in accordance with the terms of an agreement, dated July 12, 1904, between the Westchester Lighting Company, the Consolidated Gas Company, and others, whereby the latter company guaranteed the payment of the principal and interest of the above-mentioned bonds, holders thereof may have the guaranty stamped thereon and executed by the Consolidated Gas Company, by presenting the same at the National City Bank of New York, 55 Wall Street, New York. The guaranty will be in the following form:

"Pursuant to the terms of an Agreement, dated July 12, 1904, between the Westchester Lighting Company, the New York and Westchester Lighting Company, the United Gas Improvement Company, the Consolidated Gas Company of New York and the Central Trust Company of New York, the Consolidated Gas Company of New York hereby assumes and agrees to pay the within bond of the Westchester Lighting Company and the interest thereon, when and as the same fall due respectively."

CONSOLIDATED GAS COMPANY OF NEW YORK.
R. A. CARTER, Secretary.

**LOUISVILLE & NASHVILLE RAILROAD CO.**

71 Broadway, New York, November 25, 1910.

**Pensacola & Atlantic R. R. Co. 6% Mortgage.**

In accordance with the terms of the mortgage of the Pensacola & Atlantic Railroad Company, the following sixty-three (63) bonds have this day been drawn by the Trustees for the Sinking Fund, viz.: 95, 121, 144, 147, 152, 153, 158, 346, 383, 429, 431, 438, 482, 547, 581, 746, 790, 809, 924, 952, 986, 1010, 1014, 1029, 1030, 1037, 1079, 1130, 1165, 1212, 1308, 1335, 1352, 1417, 1121, 1441, 1670, 1768, 1809, 1831, 1844, 1981, 2007, 2047, 2102, 2107, 2113, 2130, 2141, 2143, 2155, 2213, 2215, 2217, 2256, 2311, 2324, 2342, 2364, 2384, 2458, 2470, 2480.

The interest on the same will cease February 1, 1911, and the principal of the bonds will be redeemed at this office on and after that date, plus ten per cent. premium.

E. L. SMITHERS, Assistant Treasurer.

**"WHAT CONSTITUTES A GOOD INVESTMENT"**

"It is easier to earn money than to save it."

How to wisely invest savings, or surplus funds of any kind, is frequently a difficult problem.

How to be *sure* that the principal will be safe; that the interest will be paid promptly; that in case of necessity the investment can readily be converted into cash—all of these factors which enter so vitally into the life of a good investment, are not always easy of determination.

We have prepared a booklet entitled: "What Constitutes a Good Investment," which pretty thoroughly answers these knotty questions, and *if you are interested in safe investments* we will be pleased to mail a copy to you upon request.

**GUARANTY TRUST COMPANY**
of New York
28 Nassau Street, New York.

*5th Avenue Branch, 5th Ave. & 43d St., New York.* — *London Office, 33 Lombard St., London, E. C.*

CHARTERED 1866.

**Brooklyn Trust Company**

Main Office: 177-179 Montague Street
Branch: Bedford Ave. and Fulton St.
Manhattan Office: Cor. Wall Street and Broadway.

**STATEMENT, DECEMBER 31, 1910**

| RESOURCES | | | LIABILITIES | |
|---|---|---|---|---|
| Bonds and Stocks | | $6,331,636.10 | Capital Stock | $1,000,000.00 |
| Real Estate | | 100,000.00 | Undivided Profits | 2,371,880.38 |
| Loans on Bond and Mortgage | | 945,795.60 | Deposits | 18,075,579.45 |
| Interest Accrued | | 149,345.52 | Reserved for Taxes and Depreciation | 75,393.60 |
| Time Loans | | 6,815,720.49 | Interest Accrued | 74,884.57 |
| Demand Loans | $2,772,471.58 | | Dividend due Jan. 3, 1911 | 50,000.00 |
| Cash in Vault | 2,352,858.61 | | Extra Dividend due Jan. 3, 1911 | 50,000.00 |
| Cash in Banks | 2,229,910.10 | 7,355,240.29 | | |
| | | $21,697,738.00 | | $21,697,738.00 |

OFFICERS:

Theodore F. Miller, President
Samuel W. Boocock, Vice-Pres.
David H. Lanman, Vice-Pres.
Stanley W. Husted, Secretary
Frank J. W. Diller, Asst. Sec'y
Willis McDonald, Jr., Asst. Sec'y
Horace W. Farrell, Asst. Sec'y
C. O. Brinckerhoff, Asst. Sec'y

THE
**STANDARD TRUST COMPANY**
OF NEW YORK

25 Broad Street — New York, N. Y.

DIRECTORS

John T. Atterbury, Francis S. Bangs, William M. Barrett, Alexander H. De Haven, Samuel M. Felton, Pliny Fisk, William D. Guthrie, Fairfax Harrison, Gardiner M. Lane, William C. Lane, E. M. F. Miller, John G. McCullough, Charles L. Pack, John S. Phipps, Henry W. Putnam, Jr., Basil W. Rowe, William Salomon, Charles F. Smillie, John A. Spoor, Henry L. Sprague, Louis L. Stanton, Charles Steele, Frank K. Sturgis, Nathaniel Thayer.

OFFICERS

William C. Lane, President.
Frank K. Sturgis, 1st Vice President. William C. Cox, Vice President. Edward M. F. Miller, Treasurer.
Charles M. Billings, Secretary. E. Brainerd Bulkley, Ass't Secretary. Zelah Van Loan, Ass't Secretary.

INTEREST ALLOWED ON DEPOSITS SUBJECT TO CHEQUE
INTEREST BEARING CERTIFICATES OF DEPOSIT

Acts as
Trustee of Corporation Mortgages. Fiscal Agent for Corporations and Individuals.
Transfer Agent and Registrar. Depositary under Plans of Reorganization.
Executor, Administrator, Guardian, Trustee, Receiver and Agent.

BANK REPORTS. — BANK REPORTS.

**The Corn Exchange Bank**

WILLIAM AND BEAVER STREETS

1853-1911

WILLIAM A. NASH, Pres. — WALTER E. FREW, Vice-Pres.

CONDITION JANUARY 1st, 1911

| | |
|---|---|
| Resources, - - - | $63,777,692.44 |
| Liabilities, - - - | 55,407,983.43 |
| Capital and Surplus, | $8,369,709.01 |

Member of New York Clearing House

BRANCHES:

Astor Place and Eighth Street,
75 Fulton Avenue, Astoria,
Broadway and Spring Street,
520 Willis Avenue, Boro of the Bronx,
Court and Montague Streets, Brooklyn,
Norfolk and Grand Streets,
Avenue D and Tenth Street,
Fifth Avenue and Nineteenth Street,
21 Flatbush Avenue, Brooklyn,
116 Main Street, Flushing,
303 West Forty-second Street,
7 East Forty-second Street,
Manhattan & Greenpoint Aves., Brooklyn,
125th Street and Lenox Avenue,
72d Street and Columbus Avenue,
Jackson Avenue and Fourth Street, Long Island City,
Broadway and Myrtle Ave., Brooklyn,
181st Street and St. Nicholas Avenue,
Pennsylvania Station,
Borden Avenue and Front Street, Long Island City,
New Brighton, Staten Island,
Dey and Church Streets,
Broadway and Twenty-eighth Street,
34 Union Square,
Broadway and 113th Street,
Amsterdam Avenue and 143rd Street.

**CENTRAL NEW ENGLAND RAILWAY COMPANY.**

Central New England Railway Company, a corporation organized and existing under the laws of the State of New York, hereby gives notice to all concerned that under and in accordance with the terms of its First Mortgage Bonds, said bonds being of an issue dated the twenty-third day of January, 1890, and being secured by a mortgage of the same date to the Fidelity Trust Company of Philadelphia (under its then name of Fidelity Insurance Trust and Safe Deposit Company of the city of Philadelphia), as Trustee, it, Central New England Railway Company, intends to redeem and will redeem said bonds at 105 per cent. of the par value thereof, and interest to the first day of February, 1911, upon said first day of February, 1911, at the office of said Fidelity Trust Company in the city of Philadelphia in the State of Pennsylvania.

Any and all bonds not presented at said office on said day of redemption will then cease to draw interest.

By order of the Board of Directors of Central New England Railway Company.

H. M. KOCHERSPERGER, Vice-President.

**COPARTNERSHIP NOTICE.**

New York, Jan. 5, 1911.

We beg to announce that Mr. H. S. DUDLEY has retired from the firm of Dudley Bros. & Co. as of this date.

DUDLEY BROS. & CO.,
43 Exchange Place, N. Y. City.

SINKING FUND NOTICE.
**DULUTH, MISSABE & NORTHERN RAILWAY COMPANY.**
**First Consolidated Mortgage Bonds**
DATED JANUARY 1ST, 1893.

The Central Trust Company of New York gives notice that in accordance with Article V. of a certain indenture made by the above railway company, dated January 1st, 1893, it will receive sealed proposals to sell the above described bonds at a rate not to exceed 105 per cent. and accrued interest, the total offer not to consume more than the amount of One hundred and forty-six thousand two hundred and thirty-one 01-100 dollars ($146,231.01). The sealed proposals will be opened at the office of the Central Trust Company of New York, in New York City, at twelve o'clock noon on the 17th day of January, 1911.

CENTRAL TRUST COMPANY OF NEW YORK,
Trustee.
By J. N. WALLACE, President.

New York, January 4th, 1911.

**PUBLIC NOTICES.**

The New York Harbor Line Board will give Public Hearing 10 A. M. Jan. 25, 1911, in Room 809, 39 Whitehall St., New York, on application to Secy. War by International Mercantile Marine Co. to advance piers in Chelsea Section, North River. This in effect reopens the action of War Dept. regarding extension of piers in New York. All interested parties are invited to attend and be heard. WM. T. ROSSELL, Col. ENGRS. SENIOR MEMBER OF BOARD.