

SALE OF BROADWAY CORNER

MUTUALS PLOT AT LIBERTY ST. MAY CHANGE HANDS.

One Report Has It That the Prudential Newark Would Like to Put a Building New York Value at \$2,250,000 First Bought by the Mutual in 1903.

Negotiations have been practically concluded for the sale of the southeast corner of Broadway and Liberty street by the Mutual Life Insurance Company.

The report was that the Prudential Life Insurance Company was after the property and might buy it. Archibald M. Woodruff, head of the real estate loan department of the Prudential, denied this.

That negotiations for the sale of the building have gone beyond the elementary stage is certain, because tenants in the building have been notified to be ready to move.

The property is being bought, it is said, for improvement with a tall office building diagonally across Broadway from the Singer and City Investing buildings.

On Liberty street is a five-story brownstone front building occupied by the United States Fidelity and Guarantee Company.

The property is known as 140 to 146 Broadway. It fronts 78.10 feet on Broadway and on Liberty street 135.5 feet.

On Broadway is a small six-story building which was purchased in 1904 when that company purchased its present site.

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GOSSIP OF WALL STREET.

Yesterday's market was the strongest of the year and the most active. Gains in most of the active stocks and many of the specialties ranged between one and three points.

It is probable that the New York Central's financial plan will be adopted at a meeting of the board of directors next Wednesday.

In its weekly crop summary the Modern Miller says "Scattered rain or snow is reported in most winter wheat States with insufficient moisture in the Southwest."

It was reported that one or two other big banks would follow the example of the City, First, Hanover and Chase in giving the office of president to the ranking vice-president.

The action of Canadian Pacific was in interesting contrast to that of Pennsylvania following the announcement of the plan to authorize \$100,000,000 more stock.

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\$7,000,000 St. Louis & San Francisco Railroad Company

General Lien 15-20 Year 5 Per Cent. Gold Bonds.

Dated May 1, 1907 Due May 1, 1927 Interest Payable Semi-annually, May 1st and November 1st.

Principal and interest payable in New York in U. S. Gold Coin, or, at the holder's option, in London, in Sterling, at the rate of \$4.86 per pound sterling.

Principal and interest payable without deduction for any tax or taxes which the Railroad Company may be required to pay thereon.

The entire issue at any time outstanding, but not any part thereof, is subject to redemption at the option of the Railroad Company, on sixty days' previous notice, at 102 1/2 and accrued interest, on any interest day prior to May 1, 1922, and at par and accrued interest on May 1, 1922, or on any interest day subsequent thereto.

Coupon Bonds of \$1,000 each, with privilege of registration. Registered Bonds may be re-exchanged for Coupon Bonds.

BANKERS TRUST COMPANY OF NEW YORK AND N. A. McMILLAN, TRUSTEES.

THE UNDERSIGNED WILL RECEIVE SUBSCRIPTIONS FOR THE ABOVE BONDS AT 87 AND ACCRUED INTEREST TO DELIVERY, AT WHICH PRICE THEY RETURN 6 1/2 PER CENT. ON THE INVESTMENT.

The subscription will be closed at three o'clock P. M. on Monday, January 16, 1911, or earlier, the right being reserved to reject any application and to award a smaller amount than applied for.

Payment in full for Bonds is to be made in New York funds at our office upon allotment. Subscriptions will also be received.

in London, by Messrs. SPEYER BROTHERS, in Frankfurt o. M. by Mr. LAZARD SPEYER-ELLISSEN, in Berlin, by DEUTSCHE BANK, in Amsterdam, by MESSRS. TEIXEIRA DE MATOS BROTHERS.

Bonds of this issue are already listed on the Stock Exchanges of New York, London, Paris, Amsterdam, Frankfurt and Berlin.

For further information reference is made to a letter from C. W. Hillard, Esq., Vice-President of the St. Louis and San Francisco Railroad Company, addressed to the undersigned, as well as to the mortgage and supplement thereto, copies of which may be obtained at our office.

New York, January 12, 1911.

SPEYER & CO.

FAKE COURT OFFICER CAUGHT.

Man Held for Attempted Extortion Says He is Special Deputy Sheriff.

A man who said he was Louis Deech of Arverne, L. I., and a special deputy sheriff of Queens county, was arrested in the West Side court building on Fifty-fourth street yesterday at the instance of Jay Finn, chief clerk of the police court.

Just a few minutes earlier the Magistrate had paroled Volk's bartender, Eugene Schultz, for examination the same day on a complaint made against him by a woman who had brought the bartender to court on a summons on the ground that he struck her.

Mr. and Mrs. Gilman, who fled from their Post in China, Arr Back.

MONTECLAIR, N. J., Jan. 13. Information has reached here that Mr. and Mrs. Alfred J. Gilman, missionaries of the Episcopal faith who left Montclair about a year ago, are again in Chang Sha, Province of Hunan, China, from which they were driven by rioters some time ago.

SENATOR BAILEY WILL OPPOSE OF THE ARMY.

WASHINGTON, Jan. 13.—Senator Warren, chairman of the Military Affairs Committee, attempted to get before the Senate to-day the bill to increase the Engineer Corps of the army, but encountered the opposition of Senator Bailey of Texas.

ANTI-CIGARETTE CRUSADE.

Presidency of State Lunacy Commission to Aid the Cause.

ALBANY, Jan. 13.—Dr. Albert Warren Ferris, president of the State Lunacy Commission, to-day announced his sympathy with the movement of the Anti-Cigarette League of America, which is conducting a campaign in New York State at the present.

ARMORED CRUISER WASHINGTON.

THE BUSINESS OUTLOOK.

Buying Conservative—General Trade Conditions Substantially Unchanged.

The weekly trade reviews report no material change in wholesale, jobbing or retail trade. Dun's says that business conditions remain substantially unchanged and adds:

Industrially the most important event of the week was the meeting of the iron and steel men at which no action looking to lower prices was taken.

On the curb there were transactions in \$100,000 of the new city 4 1/2 per cent. bonds, when issued. Most of the sales were at par, but there were a few at 100 1/2, a higher price than on any previous day.

Denver common gained points and the preferred 2 1/2 points and Missouri Pacific added 1 1/2. The gain it had scored since it became known that the company was seeking a new president.

Two small bond sales were announced yesterday. The Colorado and Southern sold to Procter and Borden \$1,000,000 4 1/2 per cent. bonds, from which the company is to receive \$1,000,000.

The Stock Exchange has received formal notice of the proposition to increase the capital stock of the Pennsylvania Railroad from \$200,000,000 to \$600,000,000.

Norfolk and Southern has declared an initial dividend of one-half of 1 per cent. per annum. At the same meeting at which the dividend was declared, the directors made a call on January 20 to authorize an issue of \$2,000,000 new first mortgage 5 per cent. bonds.

PEARSON OIL FOR JAPAN.

Eagle Company of Mexico Closes a Big Contract—Buys a Gusher Too.

MEXICO CITY, Jan. 13. The Mexican Eagle Petroleum Company, of which Lord Cowdry of England is the head, has just closed a contract with Japanese interests for the delivery of 50,000,000 gallons of refined oils during the next three years.

DENOUNCE OUR TAX SYSTEM

BURDEN OF SPEECHES AT STATE TAX CONFERENCE.

They condemn "the unjust system of assessments" by which the rich dodge the payment of their fair share of the cost of government and under which the poor who happen to own land are obliged to support the burden.

Urica, Jan. 13. Yesterday, last night and to-day a succession of speakers at the State tax conference, which has been in progress in this city and which late to-day concluded its deliberations, vied with one another in denouncing the present laws governing taxation in New York State.

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ARMORED CRUISER WASHINGTON.

Trustee Chartered 1822 The Farmers' Loan and Trust Company, No. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

A High Grade Municipal Bond to yield 4 1/2% " " " Railroad Bond " " " 5% " " " Street Ry. Bond " " " 5 1/2% " " " Public Service Bond " " " 6% PARTICULARS ON REQUEST E. H. Rollins & Sons 43 Exchange Place, New York BOSTON CHICAGO DENVER SAN FRANCISCO

THE FOURTH NATIONAL BANK of New York, Jan. 12, 1911. At the annual meeting of the stockholders of this Bank, held January 12, 1911, the following named gentlemen were unanimously elected Directors: James G. Cannon, Mortimer L. Schiff, Corbelle N. Bliss, L. F. Lorge, Robert S. Wood, George W. M. Davis, William S. Updegraff, M. Morris Wilson, George H. M. Smith, Thos. H. McKelvey, George G. Snow, Samuel S. Campbell.

MOBILE & OHO RAILROAD COMPANY. The Annual Meeting of the registered holders of the General Lien Bonds of the Mobile & Ohio Railroad Company, pursuant to the General Mortgage of May 12, 1903, will be held at the office of the Preferred Income and Sinking Fund Debentures of said company, pursuant to the Deed of Trust of May 12, 1903, at 12 o'clock noon, on Saturday, January 14, 1911, at 12 o'clock noon, on Wednesday, January 18, 1911, and again at 10 o'clock A. M. on Thursday, February 16, 1911.

WASHINGTON, Jan. 13. The gathering of the fleets of nations of the world at Hampton Roads during the 1915 celebration of the completion and opening of the Panama Canal by the United States is proposed in an amendment offered in the Senate to-day by Senator Swanson of Virginia to the bill providing for the holding of the Panam Exposition.

THE ANNUAL MEETING of the stockholders of the Central Union Gas Company will be held at the office of the company, 230 Alexander Avenue, New York City, on Saturday, January 14, 1911, at 12 o'clock noon, for the election of directors and the transfer of books will close on Saturday, January 14, 1911, at 12 o'clock noon, and remain closed on Sunday, January 15, 1911, at 12 o'clock noon.

THE ANNUAL MEETING of the stockholders of the Lehigh Valley Railroad Company will be held on Tuesday, the 17th day of January, 1911, at 12 o'clock noon, at the office of the company, 225 South Third Street, Philadelphia, Pa.

AMERICAN TELEPHONE & TELEGRAPH CO. A dividend of Two Dollars per share will be paid on Monday, January 16, 1911, to stockholders of record at close of business on Saturday, December 31, 1910.

REGULAR DIVIDEND AND SHARE CO. Preferred Stock Dividend No. 23. The regular quarterly dividend of one dollar per share on the Preferred Stock of this corporation will be paid on the 15th day of January, 1911, to stockholders of record at the close of business on Saturday, December 31, 1910.

THE CO-PARTNERSHIP OF Chambers and Home, Engineers, has this day been dissolved by mutual consent, on the terms set forth in the articles of partnership. The partnership will continue to operate as a partnership until the obligations of the firm and to collect its accounts.

PUBLIC NOTICES. The New York Harbor Light Board will give Public Hearing in P. M. Jan. 13, 1911, in Room 502, 395 Whitehall St., New York, on application to Secy. War by International Mercantile Marine Co. for a change in the location of the light on the River. This in effect proposes the action of the War Dept. in changing the location of the light on the River. All interested parties are invited to attend and be heard on the subject. C. E. ENGBR, SENIOR MEMBER OF BOARD.

MORTGAGE TAX RECEIPTS. This City Pays \$301,111 to the State as State's Share for the Last Quarter. ALBANY, Jan. 13. The State Comptroller to-day received from the city of New York \$301,111, the State's share of mortgage tax receipts collected in Greater New York during the quarter ended January 31. This amount is greater than the amount received for the quarter ended September 30 last, and is \$54,071 greater than that received for the corresponding quarter ended December 31, 1908.

Bloomfield Library Robbed. BLOOMFIELD, N. J., Jan. 13.—The Jarvie Memorial Library in Austin place was entered by burglars yesterday morning and the private collection of the librarian forced open and \$20 in money carried away. To one box were several bank notes which they overlooked.

By Marconi Wireless. St. Louis, Mo., Jan. 13. A wireless message from New York, was 1,082 miles east of Sandy Hook at 8:40 A. M. yesterday. The message was received at the station at Sandy Hook at 7:40 A. M. The message was sent from New York at 6:40 A. M. and was received at Sandy Hook at 7:40 A. M. The message was 1,082 miles east of Sandy Hook at 8:40 A. M.