

TO STOP EXCESSIVE COINAGE

BILL TO ISSUE CERTIFICATES AGAINST BILLION

Plan of Secretary MacVose Reported Favorably by the House Ways and Means Committee.

WASHINGTON, Jan. 24.—A bill introduced by Representative Payne of New York, chairman of the House Ways and Means Committee, to amend the existing currency law by authorizing the Secretary of the Treasury to accept deposits of foreign gold coin and to issue gold certificates thereon was reported favorably by the committee today.

The Secretary of the Treasury is authorized to receive deposits of gold coin of not less than \$20 and to issue gold certificates of a face value of not less than \$10 and not more than \$10,000 provided that the reserve of gold coin and bullion in the Treasury is maintained at not less than \$100,000,000.

GOSSIP OF WALL STREET

Sales of stocks decreased considerably yesterday. The brokerage offices little was heard except guesses as to the result of the city bond sale before the bids were opened.

There has never been a day when so many bonds have been issued on the Stock Exchange. In the city 4 per cent when issued transactions reached the total of \$3,214,000, or an average of \$1,000,000 a day less than \$1,000,000.

Up to the close of business bids at 101 or above for the city bonds, as announced from the comptroller's office, were few and unimportant.

Another explanation of the difference between the price of the bonds on the Stock Exchange and the bid price was that it was due in part to short covering.

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CITY ALSO WANTS LONG PIERS

WILL REVENUE APPLICATION OF THE WHITE STAR PEOPLE.

Hearings on the application of the International Mercantile Marine Company, owners of the new giants of the sea, the Olympic and Titanic, for permission to extend the length of their Chelsea piers to 900 feet, will begin this morning.

The application to be made by the city will ask that should permission be granted to extend the Chelsea piers of the International Mercantile Marine to the 900 foot line, the pierhead line south of that pier tangent to Pier 1.

The application of the owners of the new Titanic and Olympic to extend the length of their Chelsea piers to 900 feet, will begin this morning.

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THE GRAIN MARKETS

Wheat Opens Up Argentine Cables

Though wheat ended lower for a time it showed some strength. Heavy liquidation of late for one thing had cleared the atmosphere.

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THE STANDARD TRUST COMPANY

25 Broad Street, New York, N. Y.

Executors, Administrators, Guardians, Trustees, Receivers, Fiscal Agents for Corporations, and all other business connected with the management of estates.

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THE FARMERS' LOAN AND TRUST COMPANY

Executed Chartered 1822

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

Travelers' Letters of Credit, Foreign Exchange. Administrator Guardian

UNITED STATES MORTGAGE & TRUST COMPANY. Pays interest on deposits. Acts in all trust capacities. Offers modern safe deposit facilities. Capital, \$2,000,000. Surplus, \$4,000,000.

Chicago, Burlington & Quincy Railroad Company

Denver Extension Four Per Cent Bonds Due February 1, 1922.

NOTICE IS HEREBY GIVEN THAT in pursuance of the Trust Agreement dated December 1, 1881, by and between the Chicago, Burlington & Quincy Railroad Company and The New England Trust Company, the following Denver Extension Four Per Cent Bonds due February 1, 1922, of said Railroad Company, issued under said trust agreement, have been drawn for payment.

The New England Trust Company

Trustees. Boston, Mass. January 20, 1911.

REDEMPTION OF DULUTH, MISSABE & NORTHERN RAILWAY CO. CONSOLIDATED MORTGAGE BONDS

dated Jan. 1, 1911.

NOTICE IS HEREBY GIVEN THAT the Hundred and thirty eight (138) bonds of the Consolidated Mortgage Bonds of the Duluth, Missabe & Northern Railway Company, maturing on the 1st day of February, 1911, are to be redeemed in accordance with the requirements of Article IV of the Trust Mortgage, numbered 138-139.

MOBILE & OHIO RAILROAD COMPANY

Annual Meeting of the registered holders of the Mobile & Ohio Railroad Company.

PROPOSALS

\$1,000,000 CORPORATE BONDS \$100,000 DOCK BONDS City of Newark, N. J.

New York Real Estate Security Company

42 Broadway Assets \$10,000,000.00 Capital \$3,950,000.00

This Company offers at par its 6% Gold Mortgage Bonds secured by a General Trust Mortgage which covers the entire assets of the Company and future investments and property. These bonds are tax exempt in New York State except as to inheritance.

THE TRICITY RAILWAY AND LIGHT COMPANY

Underwritten by the New York Trust Company.

Melnyre Partners Out of Bankruptcy

Judge Holt granted yesterday a discharge from bankruptcy to Thomas A. Melnyre, Jr., John G. Melnyre and Edward J. White, three of the partners in T. A. Melnyre & Co., stock brokers at 71 Broadway.

Business Troubles

A creditors' petition in bankruptcy has been filed against the Berger Wine and Liquor Company, retail dealers in wines and liquors at 202 Seventh Avenue, which the creditors allege, transferred the stock in a store at 47 Lenox Avenue to Simon Broe, in violation of the bulk sales law and in violation of the provisions of the Federal Bankruptcy Act.

Public Notices

FOR PARTICULARS CONCERNING \$25,000.00 worth of certificates of indebtedness against proposed bonds to guarantee the return of plans, will apply to any bonding company looking for good paper with CITY TRUST, HERRON, etc., or to the City Engineer, City Hall, New York.

TYLER PARMEY, Comptroller

CITY HALL, NEWARK, N. J.

OFFICE OF THE COMMISSIONERS, District of Columbia

Sealed proposals will be received at the office of the Commissioners of the District of Columbia, for the purchase of the property of the District of Columbia, situated at the corner of 14th and M Streets, N.W., for the purpose of erecting a building thereon.

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