

ENGLAND'S FALLING CONSOLS

BANKERS DISCUSS A WAY TO STOP THE DEPRECIATION. Proposed to Popularize the British National Security. Raising the Interest on 4 Per Cent. Suggested Rivalry of Other Bonds. The French Way.

During the last week of the London market the depreciation of the pound has been a prominent feature. The depreciation in England's premier security, which not long ago touched the lowest quotation since 1847, has been so persistent that the need of a remedy is more strongly felt at present than ever before.

Last week the Government is announced, in making preparations to popularize England's national security by the abolition of the present insured system in favor of the issue of registered stock transferable by deed instead of by personal attendance at the Bank of England.

It is now possible in France to buy locally bonds producing an income of only two francs, say forty cents; that is, a face value equal to \$13.33. The interest coupons can be cashed at 100 offices throughout France and are accepted in business as cash.

Since British legislation has widened the definition of trustee stock to include Indian and Colonial and railroad stocks, which give 3 to 3 1/2 per cent. interest, the tendency is for testators not to impose the limitation to invest in trustee securities.

The depreciation in consols has been a subject upon which all the leading bank presidents have embarked at the annual shareholders' meetings which have been held during the last week in London.

At this stage of its transformation the frog resembles like a fish taking water through the gills into the mouth and spouting it out on the left side. Its tail is what the tadpole feeds on by absorption of the water.

There are forty species of frogs, only one of which is in South America. Australia has no frogs. Of all those frog species only one is edible—the Rana esculenta.

FIREBOAT'S MASCOT GONE.

A Brindle Bulldog Named Babbie Missing From the Lawrence's. Soon after the fireboat Cornelius W. Lawrence went into commission in the latter part of 1908 to tie up at her wharf on the Harlem River.

The engineers and pilots of the fireboat sleep on the boat, the other members of the company in shore quarters in a two-story house built on the land side of the wharf at whose outer edge lies the boat.

Another mishap that befell Babbie, this one at a fire on the East River waterfront last August, came near proving more serious. Going ashore from the boat at this fire Babbie fell overboard.

On the boat going to a fire Babbie always had a fighting go, in fact it is said that she would stand with her hind feet on the deck and her fore feet on the rail at the front.

Since British legislation has widened the definition of trustee stock to include Indian and Colonial and railroad stocks, which give 3 to 3 1/2 per cent. interest, the tendency is for testators not to impose the limitation to invest in trustee securities.

The depreciation in consols has been a subject upon which all the leading bank presidents have embarked at the annual shareholders' meetings which have been held during the last week in London.

At this stage of its transformation the frog resembles like a fish taking water through the gills into the mouth and spouting it out on the left side. Its tail is what the tadpole feeds on by absorption of the water.

There are forty species of frogs, only one of which is in South America. Australia has no frogs. Of all those frog species only one is edible—the Rana esculenta.

PRaises OUR WORK ON CANAL.

BISHOP BURY CONSIDERS THE MORAL SIDE OF THINGS. A Chicago man found in a barrel of apples for which he paid \$1 a note that read: DEAR CONSUMER—

The Bishop is enthusiastic about his new assignment. Up to a few weeks ago he was Bishop of Central America, and had just finished his work in consecrating the new churches in Jamaica that have been rebuilt since the earthquake four years ago.

Another neighbor received a cauliflower and he received returns of \$1. His possible redress was a long and expensive litigation. This he, like other neighbors, refused to undertake.

Revolutions, the Bishop says, are not nearly as frequent as they used to be because the means of communication have improved so that when bodies of soldiers are mobilized to start a revolution, their every movement is watched by those in power.

Since British legislation has widened the definition of trustee stock to include Indian and Colonial and railroad stocks, which give 3 to 3 1/2 per cent. interest, the tendency is for testators not to impose the limitation to invest in trustee securities.

The depreciation in consols has been a subject upon which all the leading bank presidents have embarked at the annual shareholders' meetings which have been held during the last week in London.

At this stage of its transformation the frog resembles like a fish taking water through the gills into the mouth and spouting it out on the left side. Its tail is what the tadpole feeds on by absorption of the water.

There are forty species of frogs, only one of which is in South America. Australia has no frogs. Of all those frog species only one is edible—the Rana esculenta.

WHERE PRICES JUMP.

LARGE DIFFERENCE BETWEEN WHAT FARMERS GET AND CONSUMERS PAY. A Chicago man found in a barrel of apples for which he paid \$1 a note that read: DEAR CONSUMER—

Another neighbor received a cauliflower and he received returns of \$1. His possible redress was a long and expensive litigation. This he, like other neighbors, refused to undertake.

Revolutions, the Bishop says, are not nearly as frequent as they used to be because the means of communication have improved so that when bodies of soldiers are mobilized to start a revolution, their every movement is watched by those in power.

Since British legislation has widened the definition of trustee stock to include Indian and Colonial and railroad stocks, which give 3 to 3 1/2 per cent. interest, the tendency is for testators not to impose the limitation to invest in trustee securities.

The depreciation in consols has been a subject upon which all the leading bank presidents have embarked at the annual shareholders' meetings which have been held during the last week in London.

At this stage of its transformation the frog resembles like a fish taking water through the gills into the mouth and spouting it out on the left side. Its tail is what the tadpole feeds on by absorption of the water.

There are forty species of frogs, only one of which is in South America. Australia has no frogs. Of all those frog species only one is edible—the Rana esculenta.

There are forty species of frogs, only one of which is in South America. Australia has no frogs. Of all those frog species only one is edible—the Rana esculenta.

\$5,000,000 The Kansas City Southern Railway Company Refunding and Improvement Mortgage Five Per Cent. Gold Bonds

Authorized, \$21,000,000. Outstanding (Including this Issue) \$15,000,000. Coupon Bonds, \$1,000, with privilege of registration. Entire issue outstanding (but not any part) subject to redemption at 105 and interest on any interest date upon sixty days' notice.

The Kansas City Southern Railway, consisting of 788 miles of main track, together with branch lines, side tracks, etc., making a total mileage of 1,223 miles, constitutes the shortest route between Kansas City and the Gulf of Mexico, traverses a rapidly developing district and occupies an important strategic position.

After payment of interest on its First Mortgage 3% Bonds, the Company earned about three times the interest on its Refunding and Improvement Bonds, including the bonds now offered.

Table with financial data: Gross Income from all sources, Operating Expenses, Taxes, Charges and Interest on First Mortgage 3% Bonds, Balance applicable to interest on Refunding & Improvement Mtge. 5% Bonds, etc.

The entire proceeds of the present issue of bonds are to be used for extensions and improvements to the System, including the laying of the remainder (about 25%) of the main line with 85-lb. rails, the reduction of grades, ballasting of the road (including drainage), improvement of bridges, culverts, etc.

THE UNDERSIGNED WILL RECEIVE SUBSCRIPTIONS FOR THE ABOVE BONDS AT 101 AND ACCRUED INTEREST TO DELIVERY.

The subscription will be closed at 3 P. M. ON WEDNESDAY, FEBRUARY 15, 1911, OR EARLIER, the right being reserved to reject any application and to award a smaller amount than applied for.

ADDITIONAL CAPITAL wanted by a company incorporated under the laws of New Jersey manufacturing high grade patented article, big profits, etc.

THE REAL ESTATE MARKET Continued from Thirteenth Page. Twenty-eight lots, No. 20, south side, 95 feet west of Madison avenue, 23x85, four story building, corner lot, etc.

QUEER KINKS OF SAILORS. Deepunks, Who Has Served Before the Mast, Cites Some Instances. The conversation had been of the sea and ships and naturally enough it included sailors.

KEEPING THE TELEPHONE BUSY IN MISSOURI. From the Kansas City Star. Every death and every birth in a small city means about 200 extra telephone calls, according to figures issued to-day by the telephone company.

LADENBURG, THALMANN & CO. announces that the new issue of \$5,000,000 Kansas City Southern Railway Company 5 per cent. refunding and improvement mortgage bonds.

FINANCIAL NOTES. Ladenburg, Thalmann & Co. announces that the new issue of \$5,000,000 Kansas City Southern Railway Company 5 per cent. refunding and improvement mortgage bonds.

THE NATIONAL BANK OF BALTIMORE. The Third National Bank of Baltimore, located at Baltimore in the State of Maryland, is the oldest and largest of its kind in the city.

GOVERNMENT EXPERT HUNTER. Markham Who Has Killed 300 Wolves in Five Months. From the Portland Oregonian. W. B. Hammersly, the Government's best expert coyote hunter, who is stationed on the Fremont National Forest Reserve in Lake county, is in the city on his way to Wallawa county to assist in the coyote extermination campaign.

THE SEVENTH SON IN BELGIUM. From the London Globe. In the early days of the reign of the late King Leopold of Belgium a seventh son was born to a Brussels woman, and when the King heard of it and was told that the boy was the seventh successive one and that no girl had come to the family he asked to be the baby's godfather.

RAILROAD EARNINGS. Canadian Pacific, 1911. Changes. First week February, \$1,150,000 Dec. \$2,250,000. Second week February, \$1,150,000 Dec. \$2,250,000.

LIVE STOCK MARKET. Receipts of hogs were 1,461 head, including 600 for slaughterers' stock. No trading in live cattle. No feeding was steady on Western markets.