

Trust Company

Trustee for Personal Trusts
FIFTH AVENUE & 36TH STREET, NEW YORK

This Board of Directors assures conservative banking, and brings to the service of the Company and its customers a great resource of successful business experience:

- DIRECTORS**
- Benjamin Altman
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 - Real Estate
 - Edgar L. Marston
 - Blair & Co., Bankers
- INTEREST PAID ON DAILY BALANCES; YOUR DEPOSITS INVITED**

HIDDEN CREEK COPPER STORY

ROMANCE OF STURDY BELIEF
IN OFF REJECTED MINE.

Estimating Fairbanks Cleanup for 1911
New Ground in Superior Field—Big
Deadwood Mine Sale—Cripple Creek
Figures—News of All Mine Camps.

SEATTLE, July 16.—Granby has finally exercised its option on Hidden Creek and began work last week on more than \$2,500,000 of improvements at Goose Bay. The Hidden Creek copper mines located on Observatory Inlet, about 100 miles north of Prince Rupert, B. C., were discovered by one of the present owners, Mr. Rodgers, during his association of fifteen years with the late Mr. Daly. While examining a mining property in that region he noticed a prominent red mountain some three miles distant and suggested to the prospector with whom he was looking over the mine the faint red banner sign of a big copper mine and should be investigated. This prospector later located a number of claims on the supposed copper mine and then handed the property for \$10,000 to Mr. Rodgers, who acted on behalf of the late Mr. Daly and immediately started development work.

Shortly after this Mr. Daly died. Through long years of personal contact and knowledge of his ability Mr. Daly had grown to place absolute confidence in Mr. Rodgers' judgment, but the latter had looked at the knowledge and confidence and for that reason engaged one of the most prominent mining engineers to investigate this property and check up Mr. Rodgers' work. This engineer condemned the Hidden Creek property, saying that it was a "supercritical deposit" and would not go down, and advised the closing down of the property. This was done and the bond forfeited. No amount of contrary expert opinion could shake Mr. Rodgers' belief that there was a big copper mine in that region. He had all the big copper mines of the world and knew the "signs."

It takes capital to develop a big mine, more money than Mr. Rodgers had at that time but he hunted up a partner, who put up \$100,000 and the engineer's report was purchased. Then came panicky times, but Mr. Rodgers had development pushed along and the mine opened to a depth of 500 feet, proving one ore vein to be 125 feet wide and another which later developed to be 250 feet in width of solid ore. Mr. Rodgers' partner, who was not a miner, could not stand for the financial pressure. As the miners say, he got "cold feet." He employed an expert, who criticized the work done and damned the property with faint praise. Rodgers had to get another partner, who was not a miner, but his partner could not or would not put up another cent. On the contrary, he insisted on realizing his investment, even at a substantial loss.

It was now up to Rodgers to enter into a new field of effort. Various financiers failed to be convinced. He submitted the proposition to the Granby people who had first bought the mine. They persisted, and to prove his faith offered to guarantee that the doing of the development work by himself would result in a claim to the magnitude of the property. This was a novel and unusual proposition. Mr. Rodgers agreed to supply the capital and the Granby people to develop the mine. He deposited with the Granby people \$100,000 worth of securities. Mr. Rodgers already had a large amount of his own money invested in the property. He had a large amount of his own money invested in the property. He had a large amount of his own money invested in the property.

During the Consolidated Mining and Smelting Company at Trail, B. C., received a report from the Fairbanks and the Hidden Creek copper mines. The report stated that the total output for the month was \$28,400 and of this sum 65 per cent was paid to the miners. The percentage of gold values was 15 per cent, giving an increase in the value of gold ore smelted from \$1.00 to \$1.15. The company has produced \$1,000,000 value of metals.

SEATTLE, July 16.—More than \$5,000,000 is estimated for the cleanup of the Fairbanks region for the season, of which \$1,000,000 is accounted for by the Fairbanks and the Hidden Creek copper mines. The cleanup is estimated to be completed in two months, and when the last of the dumps has gone through the mill the total cleanup will be \$5,000,000. Estimates made by managers of Fairbanks banking institutions place the output of the various creeks as follows:

FAIRBANKS CREEK
Fish Creek, 500,000
Chitkana Creek, 500,000
Little Hidden Creek, 500,000
Vail Creek, 500,000
Green Creek, 500,000
Tenderfoot Creek, 500,000
Various others, 25,000

to help to the property, which is thirty miles from the Fairbanks region. The property will get the camp in order and will put in a large stock of supplies preparatory to putting the mine in operation. The mine is on the edge of the Fairbanks region. The mine is on the edge of the Fairbanks region. The mine is on the edge of the Fairbanks region.

BOISE, July 16.—M. B. McNeill has after several months of work in the Black Hills region in the Three Link mine in Black Hornet district. Several years ago he worked in the Black Hills region. He worked in the Black Hills region. He worked in the Black Hills region.

BOISE, July 16.—In 1908 the North Butte Mining Company, which has been an assessor of \$1,848,000 as the net proceeds upon which the taxes for the year were levied. The company has been in operation since 1908. The company has been in operation since 1908. The company has been in operation since 1908.

BOISE, July 16.—The North Butte Mining Company has started operations on the Black Hills. The company has started operations on the Black Hills. The company has started operations on the Black Hills. The company has started operations on the Black Hills.

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The Officers and Directors of the Windsor Trust Company

announce that Clark Williams, formerly Superintendent of Banks and Act Comptroller of the State of New York, will assume the Presidency of the Company on July 17, 1911.

Alfred W. Hudson, formerly a Special Deputy Superintendent of Banks of New York, will become a Vice-President. The capital of the Company is \$1,000,000 and \$1,000,000 is being contributed to its surplus fund.

The Windsor Trust Company proposes to do a general trust and deposit business on lines of conservatism, with courteous regard for the interest and convenience of its patrons. Its downtown office is located at 65 Cedar Street, and its uptown office at Forty-seventh Street and Fifth Avenue.

- THE AFFAIRS OF THE COMPANY WILL BE GOVERNED BY THE FOLLOWING BOARD OF DIRECTORS.**
- DIRECTORS**
- AUGUST BELMONT, JR. August Belmont & Co.
 - FRANK O. BRIDGE August Belmont & Co.
 - STEPHEN N. BOND Bond & Goodwin
 - VERNON C. BROWN Vernon C. Brown & Co.
 - ALMOND BURBANK President International Paper Co.
 - JAMES A. BURDEN President Burden Iron Works
 - EMORY W. CLARK Vice-Pres. First National Bank, Detroit
 - FREDERICK L. ELDRIDGE Vice-President of the Company
 - JAMES GATLEY New York
 - AUGUST HECHSCHER New Jersey Zinc Company
 - ALFRED W. HUDSON Vice-President of the Company
 - CLARK WILLIAMS President of the Company
 - CHARLES M. LEIGH Stuenkel, Jennings & Russell
 - ROBERT H. MURPHY McMurtry, Henderson & Co.
 - A. GORDON NORRIS New York
 - HENRY T. OXNARD American Beet Sugar Company
 - WILLIAM LOWELL PUTNAM Wabash Watch Co., Walter Baker Co.
 - JORDAN J. ROLLINS Rollins & Rollins
 - JOHN H. STORER Treasurer Wood-Harmon Trusts
 - ARTHUR TURNBULL Post & Flagg
 - CORNELIUS VANDEBILT New York
 - CHARLES D. WESTMORE Warren & Wetmore
 - ERBERT L. WINTHROP, JR. Winthrop & Selmon

STATE OF NEW YORK

4 Per Cent Gold Bonds
EXEMPT FROM TAXATION

AMOUNTING TO
\$12,500,000

Issued in Coupon or Registered Form
Will Be Sold Thursday, July 20, 1911,
At 2 o'clock P. M.,
At the State Comptroller's Office, Albany, N. Y.

\$10,000,000 for the Improvement of Highways
\$2,500,000 for the Improvement of the Palisades Interstate Park
These Bonds Are Legal Investments for Trust Funds

No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent of the par value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Loan for Improvement" and enclosed in a sealed envelope directed to the "Comptroller of the State of New York, Albany."

All bids will include accrued interest. The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State. Circular descriptive of these bonds and of outstanding State bonds sinking funds, etc., will be mailed upon application to

WM. SOHMER, State Comptroller, Albany, N. Y.
Albany, June 26, 1911.

Lawyers Title Insurance & Trust Company

CAPITAL AND SURPLUS \$9,500,000
Member of The New York Clearing House Association
160 Broadway, New York 188 Montague St., Brooklyn

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon. Depository for moneys paid into Court and for money of bankrupt estates. LENDS ON APPROVED STOCKS and Corporation Bonds as collateral.

ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee, or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

- OFFICERS:**
EDWIN W. COGGESHALL, President.
LOUIS V. BRIGHT, Vice-President.
THOMAS STUBBS, Vice-President.
EDWIN W. COGGESHALL, Treasurer.
ARCHIBALD FORBES, Treasurer.
WALTER N. VAIL, Secretary.
HENRY MORSE, Secretary.
ROBERT I. SMITH, Asst. Treasurer.
ROBERT I. SMITH, Asst. Secretary.
WILLIAM F. BARKER, Asst. Manager.
PHILIP D. REED, Asst. Secretary.
GEORGE F. FARMELO, Asst. Secretary.
DAVID B. OGDEN, Counsel.

EDWIN W. COGGESHALL, Chairman.
HENRY MORSE, Chairman.
WALTER N. VAIL, Chairman.
ROBERT I. SMITH, Chairman.
PHILIP D. REED, Chairman.
GEORGE F. FARMELO, Chairman.

CHARTERED 1864
Union Trust Company of New York
MAIN OFFICE: 80 BROADWAY.
Uptown Office: 425 Fifth Avenue, corner 10th Street.
With Modern Safe Deposit Vaults

Capital \$1,000,000 Surplus (earned) \$7,900,000
ALLOWS INTEREST ON DEPOSITS.
Acts as Executor, Guardian, Trustee, Administrator and in all Fiduciary Capacities on behalf of Individuals, Institutions or Corporations.

MANHATTAN TRUST COMPANY

Wall Street corner Nassau
Member N. Y. Clearing House
Authorized to act as Executor under Will, Administrator, Guardian, Trustee for Individuals, Corporations and Municipalities, Fiscal Agent, Transfer Agent and Registrar of Stocks and Bonds, Receiver, Assignee or Committee.

Temporary Offices
113 BROADWAY

LETTERS OF CREDIT
Traveler's Cheques
THE STANDARD TRUST COMPANY
25 Broad St., New York, N. Y.

GUARANTEED MORTGAGES
An New York City Real Estate
LAWYERS MORTGAGE COMPANY
RICHARD M. HIRD, President
CAPITAL AND SURPLUS \$6,000,000
50 Liberty St., Manhattan
184 Montague St., Brooklyn.

ELECTIONS AND MEETINGS.
NOTICE OF SPECIAL MEETING OF THE STOCKHOLDERS OF THE FOURTH TRUST COMPANY OF NEW YORK
THE ASSAULT STREET COMPANY OF NEW YORK
THE FIDELITY TRUST COMPANY OF NEW YORK

AMERICAN TRUST COMPANY, Trustee
By C. H. BOWEN, Secretary.
Boston, July 7, 1911.

BUTTE ELECTRIC & POWER COMPANY.
Pursuant to the terms of the additional sinking fund provisions of the first mortgage of the Butte Electric and Power Company, dated June 1, 1907, \$200,000 of the same has been deposited with the Trust Company of New York, as Trustee.

INVESTORS READ
The Wall Street Journal

VENUEZUELA
On account of expedition for expert examination about certain reasons terms made for additional investigation and reports. ENGINEER, O. J. BAYLOR.

PORCUPINE WIRES
We have our own direct private wires into Porcupine, where by private telephone we can give you the latest news of the mine and the other leading mines of that district.

STANDARD CANADIAN INVESTMENTS, Limited,
TORONTO, ONT.

PLATINUM & Gold Placer Mines
30 Miles South
Important points to RE-POSSIBLE FIRM investing \$10,000 in company for operation of platinum and gold mines in Colombia, near Panama Canal, thoroughly examined by American engineer. Write A. B., box 112 Sun office.

Fanny Rawlings is a new ore vein paralleling the rich St. Louis vein. Both mines are close to Little Johnny mine, which has cleared \$750,000 from losses last year and is still vigorous with \$15 ore.

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