

# \$2,454,000 Columbia Railway, Gas & Electric Co

of Columbia, South Carolina

## First Mortgage 5% Sinking Fund Gold Bonds

Dated July 1, 1911 Interest Payable January and July 1st Due July 1, 1936

We summarize as follows the important features of this offering:

Property has been in successful operation since 1892 and comprises all the public utility properties in the city of Columbia, S. C.

Bonds are secured by a first lien covering the entire property, subject on a portion thereof to only \$200,000 prior liens.

Net earnings are over double interest charges and are steadily increasing, as follows:

Years ended Dec. 31, 1909	12 mos. ended May 31, 1911
Gross earnings.....\$440,630.67	\$486,307.34
Net income after taxes.....233,149.98	281,894.80
Interest, etc.....116,954.69	131,700.00
Balance for dividends, etc.....\$116,195.29	\$150,393.90

\*Interest on present outstanding bonds.

Franchises are favorable and are either unlimited in time or extend beyond the maturity of these bonds.

Dividends at the rate of 6% are being paid on \$840,000 preferred stock and the surplus applicable to dividends on the \$2,000,000 common stock is equivalent to about 5% thereon. This surplus is being put back into the property.

The greater part of this issue having already been sold, we offer, subject to sale or advance in price, the balance at 94 and interest, paying about 5.50%

Special circular on request

## E. H. Rollins & Sons

200 Devonshire Street Boston

## Redmond & Company

33 Pine Street New York

# The American Tobacco Company

## Forty-Year Six Per Cent. Gold Bonds

o the Holders of the Forty-Year Six Per Cent. Gold Bonds of THE AMERICAN TOBACCO COMPANY.

In the recent decision of the Supreme Court of the United States in the action brought by the United States of America against The American Tobacco Company and others, directions were given that proceedings be had for the purpose of ascertaining and determining upon some plan or method of dissolving the combination and of recreating, out of the elements now composing it, a new condition which shall be honestly in harmony with and not repugnant to the law without unnecessary injury to the public or the rights of private property, and at the request of the holders of a large amount of the Forty-Year Six Per Cent. Gold Bonds of The American Tobacco Company, issued under and secured by the deed of trust dated October 20, 1904, under which the Guaranty Trust Company of New York is the Successor Trustee, the undersigned have consented to act as a committee for the protection of the interests of all of the holders of said bonds who shall become parties to an agreement now in course of preparation to be dated July 28, 1911.

Holders of said Six Per Cent. Gold Bonds are hereby requested to deposit their said bonds (with all unmaturing coupons, if coupon bonds) with the GUARANTY TRUST COMPANY OF NEW YORK, 28 Nassau Street, New York City, the depository to be named in said agreement, which will issue transferable certificates of deposit therefor. All certificates must be properly endorsed in blank and bear all stock transfer stamps required by the laws of the State of New York.

As the opinion of the Supreme Court directs that a period of six months be allowed for the accomplishment of the purposes above stated, the interests of the holders of said preferred stock depend in the judgment of the committee, immediate and concerted action for their protection, and the committee urges the necessity of an immediate deposit of said stock.

Application will be made to list the certificates of deposit issued by the committee upon the New York Stock Exchange.

Dated July 28, 1911.

J. N. WALLACE, Chairman; FREDERICK STRAUSS, Chairman; HARRY BRONNER, ERNEST SEELIN, Committee.

F. L. BARCOCK, Secretary, 54 Wall Street, New York City. ADRIAN H. LARKIN, Counsel.

INVESTORS READ The Wall Street Journal

DIVIDENDS AND INTEREST.

The Farmers' Loan & Trust Co. 16, 19 and 22 William Street, New York City

COPONS AND DIVIDENDS DUE IN AUGUST ARE PAYABLE AT THIS OFFICE ON AND AFTER AUGUST 1ST, 1911, AS FOLLOWS:

Arkansas Water Company, Arkansas Water Works Company, Beloit Water Works Company, Birmingham Water Works Company, Clinton Water Works Company, Cincinnati & Muskingum Valley Railroad Company, Citizens Gas Company of Kankakee, Commonwealth Water and Light Company of New Jersey, El Reno Water Company, Fresno Water Company, Glensville Water and Light Company, Great Falls Water and Light Company, Hocking Valley Water and Light Company, Kokomo Water Works Company, Lackawanna Iron & Steel Company, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 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566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

# The American Tobacco Company

## FOUR PER CENT. GOLD BONDS

To the Holders of the Four Per Cent. Gold Bonds of THE AMERICAN TOBACCO COMPANY.

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