

5 NEW HARRIMAN PRESIDENTS

A. H. MOHLER NEW HEAD OF UNION PACIFIC

William Spruille of Southern Pacific... Judge Lovett Heads the Whole System...

Announcement was made yesterday afternoon from the offices of the Harriman lines of a radical change in the policy of the management in regard to the localizing of executive authority...

A. H. Mohler, now vice-president and general manager of the Union Pacific, has been selected as president of that company...

Each of these presidents will have supervision of all local departments and will be responsible for traffic as well as for transportation...

By announcing the plan after its approval by the directors yesterday Judge Lovett said...

The changes which have taken place in the past years in conditions affecting the management and operation of railroads, particularly in the West, have made it increasingly evident that the best interests of our properties and of the territories which they traverse will be promoted by separating the management and operation of the lines...

By Maroon Wireless. By Batavia, for New York, was 460 miles east of Sandy Hook at 10:30 P. M. ...

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White, Weld & Co

Bonds and Investment Securities

5 Nassau Street New York The Rookery Chicago

NATURAL GAS CONSOLIDATION.

New Corporation Organized to Take Over the Properties of Various Companies. ALBANY, Sept. 28.—A consolidation of the natural gas properties in and about the city of Buffalo is proposed in a series of applications which has been submitted to the up-State Public Service Commission...

PRUDENTIAL'S DIVIDEND FUND.

City of Newark Brings Action to Try to Tax Deferred Sum. TRENTON, N. J., Sept. 28.—Papers were filed in the Supreme Court to-day in the suit of the Mayor and Common Council of Newark against Banking and Insurance Commissioner Vivian M. Lewis and the Prudential Insurance Company for a writ of mandamus to compel the defendants to correct the valuation of the outstanding policies of the Prudential so that the Newark authorities may tax the deferred dividend fund of \$23,441,044.15.

MARINE INTELLIGENCE.

MINUTE ALMANAC THIS DAY. Sun rises at 5:43 Sun sets at 5:44 Moon sets 2:45 HIGH WATER THIS DAY. Sands Hook 11:30 G. B. Land 12:31 Heil Gate 12:24

Arrived—THURSDAY, September 28. St. Maurel, Liverpool, Sept. 28. ...

Left for—THURSDAY, September 28. Philadelphia, Southampton, 4:00 A. M. ...

Arrived—SATURDAY, September 30. London, Hamburg, Sept. 30. ...

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GOSSIP OF WALL STREET.

There was another scramble for stocks in the loan crowd yesterday morning before the opening and again there were vigorous efforts to arrange private borrowings. The bears insisted that the bull party had been at work borrowing all the stocks they could call in for the purpose of making an artificial scarcity.

One of the most venturesome professionals declared that he had never made more money on the short side of the market and was congratulating himself on making a quick shift of position in advance of most of his associates on the short side.

The more brokers studied Wednesday's market the more they became convinced that the extraordinary fluctuations of that day were due to manipulation designed to cover a short position in advance of the evidence on Wednesday of the employment of Bertie Brown tactics, though more skillfully than on the day which led to that failure, and corroboration was supplied yesterday by the broad covering movement which followed Wednesday's operations.

The committees which are cooperating on the Tobacco reorganization plan have been surprised at the number of women who hold small lots and who are ready to sell common stock in particular is very widely distributed and Puritanical New England has hundreds of women owning small blocks.

It was another big day in stocks, the turnover exceeding 1,300,000 shares, and though the upward pace was exceptionally brisk at times, the market was steady on the whole. The feverishness and nervousness of the preceding day had given way to calmness and composure.

Union Pacific was one of the leaders in the upward movement, though Mr. Kruttschnitt's reply to the representatives of the Hoopmen left no doubt that the men must declare a strike. Speculators seemed to consider that it was inadvisable to sell the stock on strike news, not only because it is generally an unprofitable practice but because in this particular case the company has apparently nothing to lose from a strike.

Delaware, Lackawanna and Western has had little trouble with the strike on its lines. The stock market in fact has paid no attention whatever to it. The collapse of the strike illustrates again the general proposition that strikes seldom succeed in their aims.

Two important railroad statements published yesterday made better showings than did the August statements of Atchison, Northwestern, Union Pacific and Southern Pacific, the four Western roads which have reported for the same month. New Haven for August showed an increase of \$28,000 in gross and a decrease of \$5,000 in net. Southern Railway reported increases of \$224,000 and \$79,000 in gross and net respectively.

THE COTTON MARKET.

Prices Irregular, Closing Slightly Higher. Some Covering on the Eve of the Bureau Report Due Monday Next—South Still Steady Hedge Sellers.

Guaranty Trust Company of New York

Capital and Surplus, \$23,000,000 Deposits, \$163,000,000

Trustees: Samuel T. Barr, David H. Lanman, John J. Pierpont, Charles M. Pratt, Frank Lyman, Howard W. Maxwell, Theodore F. Miller, Willis L. Ogden, Joseph E. Owens.

Brooklyn Trust Company

MEMBER NEW YORK CLEARING HOUSE ASSOCIATION. Main Office: 177-179 Montague St. Branch: Bedford Ave and Fulton St. Manhattan Office: Corner Wall Street & Broadway.

Capital \$1,000,000 Undivided Profits \$2,397,223

When Stocks Crumble Buy Tax Exempt Guaranteed Mortgages. Lawyers Mortgage Company. Richard M. Hurd, President. Capital & Surplus, \$6,000,000. 50 Liberty St. Manhattan. 184 Montague St. Brooklyn.

Steel Cabinets. Finished in Oak and Mahogany Enamel to match interior trims. Standardized sections for all commercial sizes of paper. The Globe-Wernicke Co. 340-342 Broadway, Cor. White, N. Y.

Vanderbilt Homestead to Go. Eighteen Houses, Patterned After a Row in England, to Be Put Up. The Vanderbilt homestead, one of the oldest landmarks in the Flatbush part of Brooklyn, is soon to be replaced with modern dwelling houses.

Business Troubles. Receivers for the Westchester County Brewery Will Protect Liquor Licenses. Judge Hough yesterday appointed Leo Oppenheimer of 60 Wall street and William Hobbs of Mount Vernon receivers in bankruptcy for the Westchester County Brewery.

Miscellaneous Markets. Coffee Easter—Provisions Higher on Short Covering. Coffee was generally lower with foreign markets, although strong bull support carried prices up from the lowest.

Public Service Corporation of New Jersey. The New York city office of the State Banking Department was removed yesterday by Supt. George C. Van Tuyl, Jr., from 52 Broadway to the fifteen floor of the Down Town Building, at 60 Broadway.

Stover Did Wrong. The Bureau of Municipal Research thinks that Park Commissioner Stover has done wrong in recently letting without competition for \$900 a year about a third of the space underneath the Brooklyn Bridge stairway in City Hall Park when he had before him for six months an offer of between \$8,400 and \$10,000 a year for the whole of it.

DIVIDENDS AND INTEREST.

Coupons Due and Payable at

The Trust Company of America 37-43 WALL STREET, NEW YORK

- Alamogordo & Sacramento Mt. Ry. Co. 1st 58. Alton Railway, Gas & Electric Co. 1st 58. American-Hawaiian S. S. Co. "Series A," 1st 68. American Steel Foundries, 1st 68. American Tube & Stamping Co. 1st 58. American Tube & Stamping Co., Called Bonds. Asheville, N. C., City of, School. Atlantic Avenue R. R. Co., Gen'l. 58. Ballard, Washington, City of, Water. Bellingham, Washington, City of, Fund. Brooklyn, Bath & West End R. R. Co., Gen'l. 58. Brooklyn, Bath & West End R. R. Co., "Series B," 1st 58. Brooklyn Rapid Transit Co., 1st 58. Camden Land & Improvement Co., 1st 68. Caspell Illuminating & Power Co., Deb. 68. Dehalls County, Wash., S. D. No. 28. Clallam Co., Wash., S. D. No. 29. Engineers' Club, 2nd 48. Fultonville Water Company, 1st 58. Greenboro Electric Co., 1st 58. Hartwick Power Co., 1st 58. Haverstraw Water Supply Co., 1st 58. Huntington Water Works Co., 38. Indianapolis Gas Co., 1st 58. Joplin Water Works Co., 40-Year 58. King County, Wash., S. D. Nos. 1, 9, 72 and 102. Kings County Elec. Light & Water Co., 1st 58. Kitsap County, Wash., S. D. No. 23. Lake Placid Company, 1st 58. Muskogee Electric Traction Co., 1st 58. Nassau Electric Railroad Co., 1st 58. New Mexico Railway & Coal Co., 1st 58. New Mexico Railway & Coal Co., 1st 58. New York State Street Company, 58. North Jersey & Pocono Mt. Ice Co., 1st 58. Page Water Works Co., 1st 58. Pierce County, Wash., Funding. Pierce County, Wash., S. D. No. 10. Portland Building Paper Co., Deb. 68. Queensborough Dealers & Cons. Hygeia Co., 1st 58. Queensborough Elec. Light & Power Co., 1st 58. St. Lawrence & Adirondack Ry. Co., 2nd. Seattle, Wash., City of, Mun. L. Ext. Seattle, Wash., City of, Park. Skagit County, Wash., S. D. Nos. 10 & 49. Spokane, Wash., City of, Water. Spokane County, Wash., Ref. Spokane County, Wash., Ref. Tacoma, Wash., City of, Green River. Tacoma, Wash., City of, Refunding. Tennessee State of, Penn. & Redpt. Trust Co. of N. Y., 1st 58. Theodoros Filip & Paper Co., 1st 58. Traders Hygiene Ice Company, 1st 68. Twin Falls, Light & Water Co., 1st 58. Van Wert Gas Light Company, 1st 58. Washington Water Works Co., 1st 58. West Penn. Bldg. Paper Co., 1st 58. Whitcomb County, Wash., S. D. No. 1. DUE OCTOBER 5TH, 1911. Adams County, Wash., S. D. No. 48. DUE OCTOBER 15TH, 1911. Seattle, Washington, City of, Library. Zanesville Ry., Light & Power Co., 1st 58.

SEALSHIPT OYSTER SYSTEM.

A dividend of 15¢ on the Preferred Stock of Sealshipt Oyster System has been declared for the quarter ending Sept. 30, 1911, payable by check on the fourth day of October, 1911, to all holders of Preferred Stock of record as of the date of business on Sept. 30, 1911. The transfer books will not close.

NIPE BAY COMPANY PREFERRED STOCK DIVIDEND.

A dividend of one per cent. has been declared payable October 2nd, 1911, at the office of the Treasurer, 101 State Street, Boston, Mass., to holders of preferred stock of this company of record at the close of a business September 25th, 1911.

THE TRUST COMPANY OF AMERICA

The Board of Directors has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

THE HANOVER NATIONAL BANK

The Board of Directors has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Bank, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

INTERNATIONAL SALT COMPANY

The Board of Directors has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

PUBLIC NOTICES.

TO THE STOCKHOLDERS OF THE METROPOLITAN TRUST COMPANY. The Board of Directors of the Metropolitan Trust Company has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT OF CENTRAL TRUST COMPANY.

The Board of Directors of the Central Trust Company has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT OF SAVANNAH TRUST COMPANY.

The Board of Directors of the Savannah Trust Company has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT OF RAILWAY TRUST COMPANY.

The Board of Directors of the Railway Trust Company has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.

TO THE HOLDERS OF CERTIFICATES OF DEPOSIT OF PUBLIC SERVICE CORPORATION OF NEW JERSEY.

The Board of Directors of the Public Service Corporation of New Jersey has this day declared a quarterly dividend of THREE PER CENT. upon the Capital Stock of this Company, to be paid on October 2, 1911, to stockholders of record at the close of the transfer books which will remain closed from September 25, 1911, until that date.