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25 Broad St., New York, N. Y.

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CAPITAL and SURPLUS, $6,000,000

Personal and Business Accounts Invited

DIVIDENDS AND INTEREST.

CLEVELAND, CINCINNATI, CHICAGO & ST. LOUIS RAILWAY CO.

Grand Central Terminal, N. Y., Oct. 4, 1911.

The transfer books of this company will be closed at 3 o'clock P. M., on Monday, Oct. 9th, in preparation to the annual meeting of stockholders to be held Wednesday, Oct. 25th, and will be reopened on Thursday, Oct. 26th, 1911.

A quarterly dividend of ONE AND ONE-HALF PER CENT. on the preferred capital stock will be paid at the office of Messrs. J. P. Morgan & Co., New York, on Friday, Oct. 20th, to stockholders of record at 3 o'clock P. M., on Monday, Oct. 9th, 1911.

CHARLES F. COX, Treasurer.

THE MILWAUKEE ELECTRIC RAILWAY AND LIGHT COMPANY.

30 Broad Street, New York, October 6, 1911.

FORTY-EIGHTH REGULAR DIVIDEND.

A regular quarterly dividend of One and One-Half per cent. upon this Company's Preferred Capital Stock will be paid on October 31st, 1911, to stockholders of record at the close of business on October 20th, 1911. Cheques will be mailed to stockholders who have filed permanent dividend orders at this office.

J. D. MORTIMER, Secretary.

OFFICE OF READING COMPANY.

Philadelphia, October 9, 1911.

The Board of Directors has declared from the earnings a dividend of 2 per cent. on the Second Preferred Stock of the Company, to be paid on November 10, 1911, to the stockholders of record at the close of business October 21, 1911. Checks will be mailed to stockholders who have filed dividend orders with the Treasurer.

W. R. TAYLOR, Secretary.

HENRY R. WORTHINGTON, INC.

115 Broadway, New York, Oct. 6, 1911.

A regular semi-annual dividend of Three and one-half per cent. on the Preferred Stock of Henry R. Worthington, Inc., will be paid November 1st, to stockholders of record at the close of business on October 20th.

WALTER LEHMAN, Acting Treasurer.

Manhattan Transit
Chicago Subway
American Tobacco
New York Boston **Curb Stocks**

Information given—Orders executed

J. Thomas Reinhardt,

38 Broad St., New York, overlooking Curb

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INVESTORS READ

The Wall Street Journal

CARTER COAL AND IRON COMPANY.
First Mortgage 5% Sinking Fund Gold Bonds.

Notice is hereby given, pursuant to the terms of the Mortgage dated the first day of October, 1898, that the undersigned, as Trustee, will receive sealed proposals up to noon on the twenty-sixth day of October, 1911, for the sale to it of bonds, as above described, at a price not exceeding 105% and accrued interest, to an amount sufficient to use the sum of $16,000.

THE NEW YORK TRUST COMPANY,
Successor to Continental Trust Company of the City of New York, Trustee.
By H. W. MOSHER, Secretary.

New York, October 8th, 1911.

ELECTIONS AND MEETINGS.

NOTICE.

The annual meeting of the Society of St. Luke's Hospital will be held at St. Luke's Hospital, Cathedral Heights, Borough of Manhattan, City of New York, on St. Luke's Day, October 18th, 1911, at five o'clock P. M.

HOFFMAN MILLER, Secretary.

PUBLIC NOTICES.

U. S. Harbor Line Board will give Public Hearing 10.30 A. M. Oct. 25, 1911, at 39 Whitehall St., New York, Room 708, on pier and bulkhead lines for easterly side of Eastchester Creek and northerly and southerly sides of Givans Creek, Bronx Borough. Interested parties are invited to attend and be heard. WM. T. ROSSELL, Col. Engrs., Senior Member of Board.

Upholsterers Got Their Raise.

In a report made yesterday on behalf of locals 39 and 108 of the Upholsterers Union it was stated that a general demand of their members for higher wages and a shorter workday has been granted by the employers without a strike. The men will have a uniform eight hour workday and will receive advances in wages that range from $3 to $4 a day.

NEWS OF THE MINING WORLD

IDITAROD GOOD FOR $5,000,000 OUTPUT THIS YEAR.

Investigating Colorado Vanadium Deposits—Are the Guggenheims Getting Into Butte?—Work of Castle Creek Dredging Pays—Cananea Copper.

SEATTLE, Oct. 2.—The Iditarod will show a yield of about $5,000,000 for 1911, with Flat Creek producing perhaps $3,500,000 of this amount. The Guggenheim operators in the district did not exercise their options because of the high prices put upon the claims and the further fact that Iditarod is not a winter camp in any sense. The ground is nearly all worked by the open cut method, requiring power scrapers with boilers and engines. It is not a poor man's camp either, for the same reason. It is producing handsomely, however, but requires operators with capital. Gaines Creek, in the near by but more inaccessible Innkoo, is the same sort of proposition. Gaines will produce more this season than the entire Innoko has any other year since its discovery.

Ruby City promises to be the great interior winter camp, and a strong movement is on from all parts of the interior and from Yukon territory as well. Ruby is on the south bank of the Yukon River below Fort Gibbon. The new creeks are just over the low range of hills flanking the river and some twenty-five miles distant. These creeks flow into the Solatna, which in turn curves to the north and east and enters the Yukon above Ruby. Over the divide the country to the south extends to the Innoko several hundred miles and is a perfect network of creeks and gulches, offering a most attractive region for prospecting. The ground is frozen and can be mined in winter, as the Klondike was mined in its earlydays.

A special despatch from Dawson yesterday says: "In the face of the Yukon River's closing one of the largest rushes in the history of Alaska or the Yukon is now under way to Ruby, below Gibbon. It is estimated that 2,000 or 3,000 people will winter there. The Northern Commercial Company has landed a barge with several hundred tons of supplies and some independent traders have goods. Ruby is mostly a tent city, but hundreds of cabins will no doubt be started immediately. The recruits are mostly from Iditarod, which is being largely deserted by prospectors and laborers for the winter because it is really only a summer camp. The stampeders are going by gasolene launches and steamers. It will be the greatest army of diggers in the north that will be tearing up the Ruby district this winter. All the old northern prospectors declare the formation there has white channel, the same as the famous Klondyke diggings."

A placer tin dredge has been completed and put in operation on the tin placers of Cape York. The big machine is of special construction and is in operation on a creek choked with tin float.

A rich strike was made on the Alice property Sunday by Thomas Blakney, who placed a shot in the ledge at a point fifty feet back from where the men are at present working. The ore revealed by the blast was thickly sprinkled with gold and indicated that the pay shoot extended for some distance. This property, owned by Jack McAlister and W. W. Harvey, was recently bonded to Col. Millard, who operates the Cliff, under lease from Red Ellis.

A rich gold strike is reported to have recently been made on Peter's Creek, a tributary of Cottonwood Creek, near the settlement of Knik. The vein has been traced by outcrops for a distance of 500 feet. Gold may plainly be seen in the quartz. The discoverers are five old timers in the Knik country.

BRITISH COLUMBIA.

SEATTLE, Oct. 2.—Alexander McKenzie of Bismarck, N. D., A. B. Cook of Helena, Mon., and James McNaught of New York, who have just completed an inspection of the great Standard mine of Silverton, B. C., now owned and operated by J. A. Finch of Spokane, say the Standard easily leads all other mines of the province as a silver-lead property. The big tram and mill are completed and the entire mine and plant will be in full operation before the end of October.

Charles F. Soderling of Spokane has just closed a deal with M. C. Williams of Hope, B. C., for the purchase of three groups of claims near Hope for a consideration of $100,000. The claims included in the purchase were owned by Andrew Larson and company of Vancouver and Frank Fritz and company of Grand Rapids, Mich. Mr. Soderling has named the new mining camp Twenty-three Mile Camp.

A small laboratory plant is under construction on the Granite Poorman to thoroughly test the platinum group metals recently found in the ores of that property.

The old Marvel Gold Mining Company's property situated on Siwash Creek, Yale mining division, is again having attention. Work was commenced last April on the trail to the property, which has since been repaired. Then during the summer the work of repairing and renewing where necessary in the mill has been in progress. The mill has six stamps, each in its own mortar. Latterly there has been an occasional run with the mill to test small lots of ore, but last month the mill was shut down to admit of new amalgamating plates being put in. It is proposed to add two vanners to the equipment. Besides repairing the mill the aerial tramway has had attention; some 600 feet of the tram has been repaired and put in working order. Some cleaning up has also been done at the mine and it is expected that mining and milling ore will shortly be done. T. H. Kerrnish has been in charge of the work at both mine and mill.

The Ellis Silver Mining Company is getting out ore from its Eastmont mine, the outlook for which is said to be favorable. The ore has to be hauled several miles to the Ten Mile landing on Slocan Lake for shipment thence to the smeltery at Trail. A lower tunnel has been driven in the Enterprise, but the shoot of shipping ore, to cut which this development was undertaken, has not yet been entered.

WASHINGTON.

SEATTLE, Oct. 2.—Sans Poil has resumed shipping, having made a contract with the Greenwood smelter to take its ore.

The coal strike and the inability to get coke to keep the smelters going has retarded mining in Washington, just as it has hindered it in British Columbia, for Republic is producing the bulk of Washington ore, and that camp depends upon the British Columbia smelters for an outlet. San Poil has a lot of fine high grade ore blocked and keeps some fifteen cars on the dump.

The Napoleon at Orient has ceased cyaniding, finding but little difference between this method and plate recovery.

The Little Michigan yesterday let a contract for extending the main tunnel 200 feet. Last year a lead was encountered that was supposed to have been within the calculated distance of survey, however, proved it not to be the main ledge, and it is now desired to push on to the main ore body. The ledge encountered last spring carried good milling values, but it is anticipated that shipping ore will be found in the main ore body.

The White Elephant property, owned by the Orient Gold Mines, Ltd., has resumed work in the shaft. The whole shaft is in ore and the exact width of the ledge is not known. Some are showing galena and sylvanite was encountered this week, and if improvement continues the mine will soon be on a shipping basis.

The Guaranty mine at Addy has closed temporarily to install some machinery.

Knob Hill, which has been paying dividends, had to curtail its output to 900 tons a month because of the inability of the Trail smelter to take more of its output while the coke shortage lasts.

Stoping has begun at the Surprise, and plenty of $20 to $25 ore is in the ground ahead.

Machinery for the new compressor plant at the Blacktail mine at Republic, Wash., is being installed and is expected to be in shape for operation in about two weeks.

The shaft on the cross vein is down fifty feet, and in the bottom is heavily oxidized ore which assays from $6 to $40 a ton.

Big showings are being made in the 300 foot level, where the drift is now in seventy feet. The vein on the face is four feet in width and assays about $30 a ton, although occasional samples from across the pay shoot have assayed as high as $100.

Returns from the first shipment of three cars, each of forty-five tons, of ore, consigned to the Washoe smelter at Anaconda, Mon., by the Imperator Quiba Company of Republic, Wash., amounted to $6,687.92. The gross value a ton of the three cars was $43.32, $58.66 and $71.60 respectively.

The silver contents of the ore ranged from seventeen to thirty-four ounces and the gold contents from 1.89 to 2.92 ounces to the ton.

"More mining is being done along the north fork of the Skokomish River in the Olympic Mountains this year than ever before," said L. F. Murdock, head of the photographic department in Lowman & Hanford's, who has just returned from his annual trip into western Washington's great scenic park.

"On either side of the river there is nothing but solid rock once the dirt and trees are removed. Any one who is strictly a novice in mining cannot help seeing the gold in the quartz."

ARIZONA.

BISBEE, Oct. 3.—The Globe Western Copper Company began shipping ore to the smelter recently from its Cole and Goodwin group of mines in the Miami district. The working force has been increased.

It is reported that the Inspiration Copper Company will locate its proposed new concentrator upon the Cordova group of mines, in the Miami district. A survey is being made.

The Live Oaks Copper Company recently let a contract to J. L. Hoopes to haul 1,000 tons of ore from the mine to the railroad shipping point for the smelter at El Paso. The mine is in the Miami district.

J. Fred Nottbosch is shipping three car loads of silver-lead ore a day from his claims eighteen miles north of Mohawk, Yuma county. The ore averages 500 ounces silver to the ton. It is shipped to the smelter at El Paso.

Emerson Gee and associates who recently took over under option the Royal Flush mine, near Wallapai Springs, report encountering a body of ore in the property that runs $500 gold and about 500 ounces silver to the ton. The vein is now being cross cut.

A large body of rich ore was recently uncovered in the IXL mine, in Mohave county, on the 120 foot level. The ore is heavy in iron and carries high values in gold and silver. The property was formerly a large producer of silver ore.

The recent strike of a ledge of high grade ore that averages about $500 a ton in the mine of the Calzona Mines Company, sixteen miles southwest of Parker, has attracted much attention to that section. The ore body was encountered in the cross cut on the 100 foot level. The shaft is down 300 feet.

It is authoritatively announced that there is no prospect of operations being resumed soon upon the mine of the Helvetia Copper Company, situated in the Tucson district.

It is reported that the Shattuck-Arizona mine, situated in the Bisbee district, which has been shut down for several months will soon be reopened. The property contains good ore all the way between the 1,000 foot and the the 1,500 foot level, it is stated.

Several mining concerns have recently installed dredges in the Crand Cañon and are preparing to do placer work. The prospects are said to be favorable.

Assays of the ore taken from the four foot ledge that was recently uncovered by the Huron Gold Company in its mine near Huron, Yavapai county, give an average return of $29.50 a ton in gold, silver and copper.

MEXICO.

MEXICO CITY, Oct. 2.—Encouraging reports of mining conditions in Sonora have reached here. It is said that many of the properties closed during the revolution are being reopened. In most of the mining districts of Chihuahua the situation has also improved.

A large force is developing the Terrenates Minas Nuevas in the Minas Nuevas district.

A vein of galena ore, carrying gold and silver, was recently encountered in the Providencia mine, in the Parral district, Chihuahua, at a depth of fifty feet. This is an old prospect that has been but little worked.

The recent resumption of work in the Cinco Minas mines in the Hostotpaquillo district, Jalisco, under the direction of H. F. Crawford, general manager, has brought much new life and activity to that camp. There is blocked out a large tonnage of good milling ore.

The recent discovery of gold ore upon several of the properties in the old Klondyke district, about fifty miles southeast of Magdalena, Sonora, has caused many prospectors to go into the district and locate claims. O. B. Glover in his Patsy claim at a depth of 150 feet encountered free gold in the shaft. The ore averages $1,000 per ton.

The trial run recently given the new reduction plant at the Cerro Gordo mine, in the Cumpas district, Sonora, proved satisfactory.

In the Cananea district, Sonora, the Cananea Consolidated Copper Company had an output of about 5,500,000 pounds of blister copper during August, being one of the best months in its history. The Calumet and Sonora Company is also making regular shipments of concentrates to the smelters amounting to one carload daily. The company is stoping on the 100 and 200 foot levels of its Catalina shaft No. 1 and good ore is being extracted.

La Corona Mining Company, which owns about 200 acres of mineral land in the Ures district, has a force at work developing the property.

La Blanca y Anexas Mining Company recently installed two pumps in its mine in the Pachuca district. Each has a capacity of 600 gallons per minute, raised to a height of 400 meters. These pumps were installed to meet any possible flow of water in the workings. At a recent general meeting of the stockholders a report of operations was submitted. It shows that a total of 67,354 tons of ores was extracted during the year and that there are about 170,000 tons of ore reserves in sight. The average value of the ore extracted during the last fiscal year was 850½ grams silver and 4½ grams gold per ton.

COLORADO.

COLORADO SPRINGS, Oct. 4.—State Mines Commissioner Henahen, who has been investigating vanadium deposits of Colorado for some time, says indications show that immense deposits exist near Meeker. The hills of Rio Blanco county seem to be full of this mineral. Large outlay of capital will be needed to mine and market the ore.

The Peggy, a Gold Hill, Cripple Creek, mine, owned by the Peggy Gold Mining Company, a close corporation controlled by the Humphreys-Thompson Leasing Syndicate, is in ore carrying values up to twenty ounces in gold a ton. The strike was made in an upraise from the 400 foot level.

A new vein is being drifted on in the Blue Jay mine, adjoining the Blue Bird on Bull Hill. The screenings carry up to $65 a ton, and streaks of ore, of which there are several, assay much higher values. There is also a good showing of silver in the ore. Much ore is in sight. Shipments will begin next week and continue regularly.

A twenty drill electrically driven compresser is being installed in the Modoc mine, Cripple Creek. The Isabella Mines Company has one of the machines at work and the Jerry Johnson has one ordered.

Contract with the Colorado Trading and Transfer Company has been made for delivery of 100 tons of ore daily to the Homestake mill on Ironclad Hill, Cripple Creek. The ore will come from the Free Coinage mine dump on Bull Hill. The plant is under lease to the Altman Leasing Company of Boston, Mass.

The Jo Dandy cyanide mill on Raven Hill has closed temporarily to admit installation of a more powerful crusher.

The Ellen McGregor mine on Gold Hill, Cripple Creek, is in ore in the Rankin lease showing 353 ounces of silver a ton. The gold value a ton is $12. The Fair Chance Gold Mining Company is owner.

Three cars of ore were recently loaded out from the nineteenth level of the Blue Bird mine on Blue Hill, Cripple Creek's deepest mine. The grade is high smelting. Other ores mined by lessees range around $40 a ton.

The recent strike in the Colorado Boss mine, Cripple Creek, has been opened sufficiently to prove it one of the largest for 1911. The ore shoot is large. A grab sample has assayed $108 a ton. A shipment of screenings now in preparation is expected to return $200 to $300 per ton. The ore was opened in a drift run north on the 400 foot level of the Peggy, but the work is being done in the Colorado Boss. A small fluorine vein, followed eight feet, led to a streak of sylvanite an inch wide, containing some of the best values ever found in this neighborhood. As the raise was lifted the vertical vein ran into a flat vein dipping almost 45 degrees. At the junction rich ore was mined and the raise has gone 14 feet up into the flat vein without crossing it. A sylvanite streak is found in the flat vein. The discovery was made in a part of the vein never before exploited.

Placer mining at Cripple Creek awaits water. A sluice box located in the heart of the camp just north of the Moffat tunnel is returning Fred Hinnan $3 to $5 a day. He gets free gold from black sand. He recently took out a $50 nugget.

Sinking the Elkton main shaft, Cripple Creek, an additional 60 feet, and starting a level from that point, has been delayed for the extension of the Roosevelt drainage tunnel.

The Mary McKinney recently shipped seventeen cars of ore, one of which returned $100 a ton. This was mined from the winze being sunk from the seventh level. The water level is now 765 feet and the shaft is going down to that depth immediately. Every hundred feet of depth adds three years to the life of the main Mary McKinney vein.

The tenth level in the Elkton mine, Cripple Creek, is producing some of the best ore yet taken from it. After crosscutting 25 feet from the shaft the main vein was encountered and it has been drifted on 200 feet. The mine will have stoping ground for three years and will permit payment of dividends as at present, $37,500 bimonthly.

The Chari lease on the Commonwealth mine in East Argentine district, Georgetown, is yielding smelting ore carrying $70 a ton in silver and lead. During the last five months 100 cars of this grade of ore have been shipped. Stoping is in progress on a body of solid ore twelve to eighteen inches thick.

The Moscript-Isgrig lease on the east drift of the Aetna vein at the Capital mine, Georgetown, is in a ten inch streak of solid smelting ore that assays 4.50 ounces of gold and 23 ounces of silver a ton. The Holcombe lease below the funnel level on the same vein will soon begin shipments of $70 ore in gold and silver values.

The National mine on McClelland Mountain, in the upper Clear Creek district, Georgetown, is yielding high grade lead. Returns show 75 per cent. lead and 43 per cent. silver.

MONTANA.

BUTTE, Oct. 4.—Have the Guggenheims secured a large or controlling interest in the Butte and Superior company is a question being discussed in mining circles just now. The impression prevails that they have. The visit of prominent Guggenheim men to this city at different times and their close inspection of the property and the Basin Reduction Works leads to this conclusion. A few days ago President Wolvin of the Butte and Superior arrived in the city from Duluth and with him came Chief Engineer Bradley of the Ray Consolidated. During the few days they were in the city they spent the greater part of their time inspecting the mine and the machinery at the reduction works. They would only say that they were perfecting plans for a new concentrator to be erected for operation early next summer. They added that in all probability after the lease expired on the Basin Reduction Works all the ore would be handled at the company's concentrator and the lease not renewed. Mr. Wolvin said that the results being obtained from shipments now being made were better than ever before and the company was earning about $35,000 a month on shipments of 450 tons of ore a day. The proposed new concentrator would be built in units, Mr. Wolvin said, and the first unit would be 500 tons.

There is talk of a possibility of the Tuolumne Mining Company either passing or reducing the next quarterly dividend, owing to the heavy expense incurred in building the spur from the mine to the Butte, Anaconda and Pacific Railway connection so as to admit of the ore being shipped direct from the mine instead of by team haulage from the mine to the railway connection. The construction of this spur cost in the vicinity of $100,000, and this, together with the expense of installing new surface equipment, meant a large drain on the treasury. The company is earning a good net sum on its shipments of about 150 tons a day, but whether this will be sufficient to warrant the regular dividend is questioned.

The High Ore mine will start up early in the coming month under the compressed air system of hoisting. It has not yet been determined which mine will be closed down next.

North Butte is producing copper laid down in New York at about 9 cents a pound.

It is said to be earning considerably more than its dividend with its output of a little over 2,000,000 pounds a month. High grade ore is now being mined and hoisted and high silver values are obtained. The mine is said to be showing up rich at depth and some very rich ore is promised in the near future. A forty foot ledge was encountered in shaft sinking and the ore is said to run 4½ per cent. copper and twenty-eight ounces of silver to the ton. As soon as stations are cut on the 2,600 and 2,800 foot levels those ore bodies will be opened up.

The repairs to the Anaconda shaft, which have been in progress for many months, are nearing completion. Starting at the very top they are going down to the 2,400 foot level, and the Anaconda will have one of the very best shafts in the district when the work is finished. From the lower levels of the mine some ore is being hoisted through the St. Lawrence mine shaft. The fire in the Neversweat has been causing a little more annoyance than usual for some time, but it is expected that inside of a few weeks work will be resumed, as men are engaged in repairing the bulkheads to prevent the escape of gas.

Supt. Sam McConnell of the Ophir mine of the Butte Central Copper Company says he expects to have the station completed on the 1,000 foot level in about four weeks, and before that time the big electric pump will be installed at the depth of 1,050 feet, so that no difficulty will be encountered from water when crosscutting is begun on the 1,000 foot level. All the ore being shipped just now, which amounts on an average to about eighty tons a week, is being taken from the 300 and 400 foot levels.

The big electric pumps in the High Ore mine are giving satisfaction and are easily sending to the surface the water in the mine from the properties of the Anaconda and Parrot. Large pump stations are located at the 1,200 and 2,200 foot levels. While there does not seem to be any reason to believe that the steam pumps will ever be required again so smoothly are the electric pumps working, they are held in reserve.

HELENA, Oct. 4.—There is every probability that the old East Pacific mine at Winston, which is credited with a gross output of $1,500,000, will prove one of the biggest surprises in the history of mining in this State. It was closed down a number of years ago. Early this year it passed into possession of Henry M. Lancaster of Spokane, a practical mining engineer, who for years has studied the vein system of the region and discovered an ore shoot in the upper workings approximately 1,500 feet long, while in the lower workings he has uncovered a system which he estimates will yield upward of $500,000 worth of commercial ore. After taking over the mine he continued extensive development work in addition to cleaning out and repairing the tunnels. This week he discovered a body of good ore at a depth of 800 feet in what is known as tunnel No. 4. He believes he has sufficient ore in sight now to insure active operations for many years.

The reopening of the East Pacific has resulted in a general revival of mining in that district. The Little Bonanza, owned by Col. Chisholm of Bozeman, is about to pass into the hands of Eastern and Montana men and during the next year will be operated. The Friburg, adjoining the East Pacific, has yielded $400,000 and an effort is being made by Montana men to secure it from its Eastern owners.

The strike which was recently reported from the Bald Mountain mine at Marysville, owned by Col. Thomas Cruse of this city, is proving to be bigger than at first reported. Sufficient exploration of the body has been made to insure high grade ore from it for years. The ore will run from $30 to $100 and more a ton. The surface equipment at present in addition to the bunk houses, blacksmith shop, eating house, etc., consists of a twenty stamp mill and cyanide plant.

The Drumlummon is giving employment to twenty men ten men are employed at the Bald Butte and a score of less important properties are in operation.

Reports have been received in Helena that a big strike has been made in the Ballard brothers' property north of Elkhorn. According to the report a two foot vein of gold and silver ore has been encountered running $900 to the ton. The strike was made in a new shaft, which is now down 100 feet. The Ballard brothers have been operating this mine a year or more, and the first car of ore shipped from the property netted $22,000. Subsequent shipments were made which proved as good. It is impossible to work the mine steadily. It is almost on top of the Old Crown Mountain, the highest peak in the range, and the heavy winter snows together with the distance from the railroad and the difficulty of maintaining a road have handicapped development. An effort will be made in the spring to build a road from the mine to Jefferson City.

Pony is to have a new mining and smelting plant according to articles of incorporation of the Wilkie, Smith & Poland Company, which have been filed with the Secretary of State in this city. The company will conduct a general mining and smelter business in Madison county. The capital stock is $10,000 in 10,000 shares, all of which have been actually subscribed.

SOUTH DAKOTA.

DEADWOOD, Oct. 5.—That the dredging work of the Castle Creek Hydraulic Placer Mining Company is profitable is shown by the statement of one of the stockholders. This declares that the company, which is financed by Colorado men, is clearing above $25,000 per month by dredging Castle Creek. Last spring the company erected a large hydraulic plant with a dredge which generates its own electricity and has been steadily operating during the summer. This dredge and the cost of installing it originally represented about $150,000. During the operations a number of rich pockets of gold have been worked, one of which yielded $28,000 gross in twelve days and another $8,000 in three days. Part of the dredging will have to be done over, as an accumulation of clay in one spot prevented proper sluicing and caused 40 per cent. of the values to pass into the tailings. The placer diggings are becoming richer as the dredge proceeds and it is expected that four months profits will entirely pay for the original cost.

This success has so stimulated placer mining in the central and northern Black Hills that three or four more big dredges are to be installed and operated next summer.

A party of stockholders in the Golden West Mining Company visited the property at Rochford this week. The Golden West operated several years ago with success and owns a large acreage of excellent ground. The diamond drill was extensively used and showed a large ore body below the present workings in a vertical formation. Extensive assays are now being made.

A plan is on foot for English capital to take hold of the Hidden Fortune Gold Mining Company's property, which was recently sold for taxes to Kirk G. Phillips, the former receiver, in trust for the bondholders. R. Bunce of London, England, who floated the Black Hills Development and Financial Corporation, which is now operating in the Carbonate camp near here, represents English capital which is trying to get hold of the Hidden Fortune. Many of the bondholders have turned over their holdings to Bunce to further his plan.

The Columbus Consolidated property, which adjoins the Hidden Fortune and is a similar proposition, is to be sold on October 10 under different conditions and other interests are expected to take it up.

The Black Hills Development and Financial Corporation continues to take out high grade from its property in Carbonate and is to make another shipment to Denver this week. The company is also working in the Iron Hill mine, where it recently discovered a large body of high grade lead-silver ore.

LAKE SUPERIOR COPPER.

HOUGHTON, Mich., Oct. 7.—The South Lake Mining Company has been forced to suspend work in the shaft which was being sunk to develop the several copper bearing lodes disclosed. A depth of about forty feet had been attained, at which point quicksand and a heavy inflow of water halted further work. The site has now been abandoned and a new one selected in solid ground a few hundred feet to southwestward, where a shaft may be sunk without much difficulty. Operations recently concluded have shown the South Lake acreage to contain several copper deposits of exceptional promise and the discovery gives the company possibilities rarely equalled in this district. The company is not in easy financial condition, however, and is under the necessity of providing new working capital.

The mine with upward of three miles of workings is opened to a point where a production of 1,000 tons rock daily is easily possible.

The Ojibway Mining Company continues to centre all activity in development work in the No. 1 shaft territory and on several levels is cutting out stopes in preparation of the mill run which is expected to commence at an early date. The north laterals are without exception in copper ground of excellent grade in a formation that is rather flat but not without compensation in the way of commercial ground at nearly all points and frequent patches of very rich ground. The property is fully equipped for production, but it will be some months and probably several years before anything but a very limited output is possible.

The Calumet and Hecla Mining Company is conducting a series of tests with several well known types of the rock drill in an endeavor to produce "dollar rock." A figure very near that mark has been obtained in several tryouts and in a change of machines from the old type to a lighter type of rock drill in the Superior mine a reduction of 70 per cent. in the cost of breaking ground is said to have been effected.

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MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises....6:00 | Sun sets....5:28 | Moon rises....6:20

HIGH WATER THIS DAY.

Sandy Hook 7:46 | Gov. Island 8:18 | Hell Gate 10:11

Arrived—SUNDAY, October 8.

Ss Columbia, Glasgow, Sept. 30.
Ss Virginie, Havre, Sept. 23.
Ss Calabria, Palermo, Sept. 23.
Ss Liebenfels, Hamburg, Sept. 21.
Ss Mannheim, Hamburg, Sept. 21.
Ss Narragansett, London, Sept. 23.
Ss Purley, London, Sept. 16.
Ss Asiatic Prince, Trinidad, Sept. 29.
Ss Trebia, St. Lucia, Sept. 23.
Ss Comanche, Jacksonville, Oct. 5.
Ss Madison, Norfolk, Oct. 7.
Ss Delaware, Philadelphia, Oct. 7.
Ss Richmond, Georgetown, S. C., Oct. 5.

ARRIVED OUT.

Ss Kaiser Wilhelm II., at Plymouth from New York.
Ss Grosser Kurfuerst, at Bremen from New York.
Ss Philadelphia, at Southampton from New York.

SAILED FROM FOREIGN PORTS.

Ss Finland, for New York, from Dover.
Ss Cameronia, for New York from Glasgow.
Ss Lusitania, for New York from Queenstown.
Ss Ryndam, for New York from Boulogne.
Ss Friedrich der Grosse, for New York from Boulogne.

OUTGOING STEAMSHIPS.

Sail To-day.

	Mails Close.	Vessels Sail.
Saramacca, Paramaribo	11 00 A M	1 00 P M
Jefferson, Norfolk		3 00 P M

Sail To-morrow.

Kronprinz Wilhelm, Bremen	6 30 A M	10 00 A M
Tennyson, Bahia	6 30 A M	10 00 A M
Minas Geraes, Barbados	11 00 A M	1 00 P M
Industry, Montevideo	9 00 A M	11 00 A M
Noordam, Rotterdam		10 00 A M
Germania, Marseilles		3 00 P M
President Grant, Hamburg		11 00 A M
City of Columbus, Savannah		3 00 P M
Arapahoe, Jacksonville		1 00 P M
Madison, Norfolk		3 00 P M

Sail Wednesday, October 11.

Caracas, Curacoa	8 30 A M	12 00 M
Bermudian, Bermuda	1 00 P M	3 00 P M
Argentina, Trieste		1 00 P M
Seneca, Santiago		12 00 M
Proteus, New Orleans		12 00 M
Comanche, Jacksonville		1 00 P M
Lampasas, Galveston		1 00 P M
Hamilton, Norfolk		3 00 P M

INCOMING STEAMSHIPS.

Due To-day.

Kioto	Gibraltar	Sept. 20
Briardine	London	Sept. 21
Indiana	Fowey	Sept. 24
Altai	Havana	Oct. 3
Algonquin	Turks Island	Oct. 3
Rhein	Bremen	Sept. 28
Saxonia	Liverpool	Sept. 30
George Washington	Cherbourg	Oct. 2
Chicago	Havre	Sept. 30
Minnehaha	London	Sept. 30