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FINANCIAL AND COMMERCIAL.

TUESDAY, October 17.

There seems no reason to doubt that the great amount of popular interest shown in the current series of baseball games was a factor of real importance to-day in the security market or at least in the speculative market. A large number of traders and operators usually active in daily Stock Exchange transactions absented themselves from Wall Street during the afternoon; and in this period business was substantially at a standstill. The effect of this absenteeism upon the course of prices was doubtless exaggerated in general estimation and it is altogether likely that the dullness of the market would have been just as pronounced if the attendance on the floor of the Stock Exchange had been as full as usual. Lifeless as the market was, however, the tendency of values did not at all change the upward direction that it has shown for a week or more. At first prices receded quite sharply under the weight of heavy realizing sales consequent upon yesterday's sustained general advance, but at the lower levels liquidation was not continued and the market history of the rest of the day was that of a slow creeping advance, which left prices at the end of the day practically unchanged from those at the close on Monday. As has been the case for some time recently, picking up of stocks for investment was a distinct feature of business, and this was accompanied by a paucity of offerings of stocks of investment grade and in the main of the whole dividend paying class. The foreign markets were inconsequential. Sterling exchange, after being weak under the marketing of bills drawn against cotton and merchandise exports, hardened upon the renewed buying of bills by our bankers, who are now engaged in remitting large sums of money to Europe to foreign borrowers who are willing to pay more than our own merchants for financial accommodation. If these lendings to foreigners continue long at the present rate gold exports will of course become a probability. It was said to-day at some of the principal banks that the lending of funds abroad was participated in by the large interior financial institutions as well as by those in our own city.

There was once more a sharp fall in the price of cotton, mostly due to heavy selling for the account of the South, where the failure of predicted frost to materialize or for any unfavorable weather to put in an appearance is continually enlarging ideas as to the size of the current season's crop. The actual rush of cotton to market too constitutes another influence of great force in weakening cotton prices. The movement of cotton to market has unquestionably been quicker this year than ever before known, with an inevitable consequence upon current quotations for the staple. The Chicago, Burlington and Quincy Railroad Company's annual report for the fiscal year ended June 30, which appeared this morning, made a remarkable showing of a reduction of nearly $3,500,000 in operating expenses, although the road's gross earnings were but $400,000 greater than in 1910. The Burlington thus for the year just ended actually increased its net nearly $3,900,000 and exhibits earnings applicable to dividends on its common stock of 15.19 per cent., as against 12 per cent. last year. This illustration of the equities contained in the Burlington property may have a good deal to do with the decidedly stronger undertone lately perceptible in the shares of the Burlington's parent companies, the Great Northern and Northern Pacific. The copper metal market was reported as being somewhat firmer, and in general a more encouraging outlook is presented for business over the country. Part of this is due, as appears, to the fact that low prices everywhere, in some quarters as low as the actual cost of production, are stimulating consumption. The country's export trade too is keeping up magnificently, foreign shipments of cotton being for the current year already largely above those of last year. Whatever talk there was about the American Tobacco Company's plan of reorganization was largely occupied with the offensive and wholly unnecessary remark of Mr. McReynolds, the "especial prosecutor" engaged by the Government in the case, to the effect that the plan was only fit to be cast upon the scrap heap. But it is the Attorney-General of the United States and not the "especial prosecutor" who will be entitled to speak for the Government in the matter, and it is well understood in the financial district that Mr. Wickersham has been already informally acquainted with the details of the Tobacco plan and has given his general assent thereto.

New York Stock Exchange Sales, Oct. 17.

CLOSING PRICES OF UNITED STATES BONDS.

	Bid.	Asked.		Bid.	Asked.
2s reg	100¼	100⅞	Pan 2s r	100¼	100⅝
2s coup	100½	—	Pan 2s s	100¼	100⅝
3s reg	101⅝	102½	Pan 3s	102¼	102⅝
3s coup	101⅝	—	D C reg	105	106
4s reg	113⅝	114⅝	D C coup	105	—
4s coup	113⅝	114⅝			

RAILROAD AND OTHER BONDS.

Adams Exp 4s 2000 8614
Alb & Susq 3½s 2000 96⅝
Allis Chal 6s 1000 99
A T & S F adj 4s stamped 25000 91¾
500 92
500 92
AtcLine col trs 5000 93⅝
Balt & O gold 4s 1000 98⅝
Balt & Ohio 3½s 5000 91⅞
1000 92
5000 92¼
B R T cv 4s 1000 84⅜
Bkn Union El 1st 5000 101¼
1000 101¾
stamped 1000 101⅜
Can So ext 1st 5000 102
Central Ga 2d in 2000 91
Cen Leather 5s 2000 96¾
5000 96⅛
Cent Pacific 1st 10000 96⅞
Cent Pacific 1st 5000 102
Central Ga 2d in 2000 91
Cen Leather 5s 2000 96¾
5000 96⅛
Cent Pacific 1st 10000 96⅞
Cent Pacific 1st 5000 91½
Ches & Ohio 4½s 5000 101⅜
2000 101⅜
C & O cv 6s 5000 93⅞
Ches & O R & L 4½s 2000 95
1000 94¾
Chi B & Q gm 4s 15000 91⅛
C B & Q joint 4s 2000 91¼
Chi R & Q ill 3½s 2000 87½
Chi Mil & St P 4s 5000 91¼
C & N W gen 3½s 3000 71
C & N W gen 5s 1000 97⅞
Chi R I & P RR 4s 77000 73¾
1000 73¾
15000 73¾
Chi R I & P ref 4s 1000 88¼
4000 89⅛
1000 89¼
Chinese Govt 5s reg full paid 10000 97
24000 96⅞
CCC & St L gen 4s 1000 121¾
Colo Ind col tr 5s 1000 74½
5000 75
Colo Midland 4s 1000 55
Con Tobacco 4s 15000 90½
Cuban 5s 1000 102¾
2000 102¾
4000 103
Del & Hud cv 4s 7000 98¼
10000 98½
Den & RG ref 4s 5000 86
Distillers Secur Ples Corp 5s 5000 74½
5000 74
Erie 1st con 4s 1000 87⅞
Erie cv 4s ser B 27000 75½
Erie gen 4s 2000 98
5000 77⅞
5000 77¾
Gen Motors 5s 7000 97½
Gulf & Ship Isl 5s 5000 98
5000 91
Hocking Val 4½s 2000 101½
Interboro RT 5 series A 1957 5000 83½
Interboro - Met col trust 4s 6000 79⅝
10000 79¼
13000 79½
55000 79⅝
In St Pump 1st 5s 1000 92
Japanese 4½s 10000 94⅛
Japanese 4½s 23 14000 93¼
Japanese 4s registered 500 90¼
Kan City Sou ref 5s 25000 91½
15000 93¾
Kan City So 3s 5000 74
Kentucky Cen 4s 5000 94
Lack Steel 5s 1923 1000 96¾
Lack Steel 5s 1955 10000 91
5000 90¾
L S & M S 4s 1928 1000 93⅛
1000 93⅛
L S & M S 4s 1931 1000 93½
Long Dock 6s 1000 123
Lou & Nash 4s 2000 98¼
Marine cl tr 4½s 1000 84⅞
5000 84⅞
5000 64¾
Met St Ry ref 4s certificates 3000 45½
Mich Cen deb 4s 5000 91
Minn & St L 3½s 1000 103
Minn & St L 4s 1000 72
Mo Kan & Tex 4s 2000 81¼
Mo Kan & Tex 5s 2000 84¾
Mo K & T of 4s 41000 87
10000 87½
25000 87½
MoPacific 5s 101 5000 99⅞
Mo Pacific cv 5s 5000 86½
1000 86¾
9000 86¼
Nat RR Mex 4s 10000 79
Nat RR Mex 4s 3000 67½
5000 63⅛
N Y Cen L S 3½s 4000 101⅛
N Y Cen deb 4s 10000 102½
N Y City 4½s 18000 102¾
N Y Cen McR 3½s 2000 102⅝
N Y City 4s 1958 1000 100
N Y Gas Elec L H & P 5s 5000 102½
5000 102¾
5000 102⅞
N Y Lack & W 1st 1000 113½
N Y N H & Hev cv 5s 1000 130
N Y N H & Hev cv 6s 5000 97
Norf & W cv 4s 5000 105¾
Norf & W cv 5s 1000 97
Nor & W con 4s 5000 94
Northern Pac 1st 2000 119¾
Nor Pac ext 4s 10000 96¼
Nor Pacific 4s 10000 94½
Nor Pac gen lien 3s 2000 84¾
Nor Pac ref 6s 1000 116¾
Nor Pac St L 4s 1000 96
Nor Ry Cal 5s 10000 102
Nor Ry Cal 5s 5000 102
Nor Ry Cal 5s 2000 102
Nov Con R R 4½s 1000 94
Ontario Power 5s 5000 99
Ontario Transm 5s 5000 99
Pacific Coast 1st 5s 2000 101
Pacific Coast 2d 4s 2000 95
Pacific Gas & Elec gen 4s 1000 88
Pacific Gas & Elec 5s 1000 101
Pacific Gas & Elec 5s 5000 101
Pacific Gas & Elec 5s 5000 101
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