Lawyers Title Insurance & Trust Company

CAPITAL AND SURPLUS $9,500,000

Member of The New York Clearing House Association

160 Broadway, New York 188 Montague St., Brooklyn

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon. Depository for moneys paid into Court and for money of bankrupt estates.

LENDS ON APPROVED STOCKS and Corporation Bonds as collateral.

ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee, or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

OFFICERS:

EDWIN W. COGGESHALL, President.

LOUIS V. BRIGHT, LUDWALD STALLKNECHT, JOSEPH ROSEE, } Vice Presidents. ARCHIBALD FORBES, Treasurer. WALTER N. VAIL, Secretary.

FREDERIC F. JACKSON, General Manager. WILLIAM F. BAECK, Asst. General Manager. U. CONDIT VARICK, ROBERT I. SMYTH, FREDERICK D. REED, GEORGE F. PARMELEE, } Asst. Treasurers. Asst. Secretaries

DAVID B. OGDEN, Counsel.

EXECUTIVE COMMITTEE:

EDWIN W. COGGESHALL, Chairman.

GEORGE F. BUTTERWORTH, WILLIAM P. DIXON, JULIAN D. FAIRCHILD, HENRY GOLDMAN, PHILIP LEHMAN, JOHN T. LOCKMAN, HENRY MORGENTHAU, JAMES N. WALLACE, ALBERT H. WIGGIN.

CENTRAL TRUST COMPANY

OF NEW YORK

54 Wall Street

Capital and Surplus, $18,000,000

(of which $17,000,000 has been earned)

Authorized to act as Executor, Trustee, Administrator or Guardian.
Receives Deposits, subject to check, and allows Interest on Daily Balances.
Acts as Transfer Agent, Registrar and Trustee under Mortgages.

The Union Trust Company of New York (established in 1864) has for many years made a specialty of Personal Trusts—under Will or under Agreement—and maintains a carefully organized department for handling them.

Many millions of dollars worth of property—real and personal—have been entrusted to the company by conservative people, residents not only of New York State but of other States in which the Union Trust Company is authorized to transact business.

Correspondence or interviews with persons considering the formation of trusts of any kind—for themselves or for others—are solicited.

UNION TRUST COMPANY, 80 Broadway
CAPITAL and SURPLUS - - $8,900,000

THE CORN EXCHANGE BANK

Organized 1853

Inaugurated Branch Banking 1899

The Branch Banking system pledges our Capital and surplus of $8,258,000 and other Resources of $70,624,000 to the protection and assistance of every depositor in every branch.

William A. Nash, Chairman of the Board
Walter E. Frew, President
William H. Nichols, Vice-President

NEW YORK, DECEMBER 1st, 1911.

MANHATTAN TRUST COMPANY

Wall Street corner Nassau

Member N.Y. Clearing House

Authorized to act as Executor under Wills, Administrator, Guardian.

Trustee for Individuals, Corporations and Municipalities. Fiscal Agent.

Transfer Agent and Registrar of Stocks and Bonds.

Receiver, Assignee or Committee.

Temporary Offices

113 BROADWAY

CHARTERED 1866

Brooklyn Trust Company

177-179 Montague Street
1205 Fulton Street
Corner of Wall Street and Broadway
Brooklyn New York

MEMBER N. Y. CLEARING HOUSE ASS'N.

United States Mortgage & Trust Co.
New York
CAPITAL and SURPLUS, $6,000,000
Personal and Business Accounts Invited

Domestic and Foreign
LETTERS OF CREDIT
Traveler's Cheques
THE STANDARD TRUST COMPANY
25 Broad St., New York, N. Y.

Windsor Trust Co.
65 CEDAR STREET
FIFTH AVENUE and 47th STREET
CLARK WILLIAMS, - President

INVESTORS READ
The Wall Street Journal

PROPOSALS.

PROPOSALS FOR CREOSOTED AND UNCREOSOTED PILES. Sealed proposals will be received at the office of the General Purchasing Agent, Panama Canal Commission, Washington, D. C., until 2:30 P. M., January 10, 1912, at which time will be opened in public for furnishing the above-mentioned articles. Blanks and information relating to this Circular may be obtained from this office or from the Assistant Purchasing Agents, 24 State Street, New York City, 614 Whitney-Central Building, New Orleans, La., and 1086 North Point Street, San Francisco, Cal., also from the U. S. Consuls in the following cities: Seattle, Wash., St. Louis, Mo.; Mobile, Ala., Galveston, Tex., and Commercial Club, Tacoma, Wash. F. J. BOGGS, Major, Corps of Engineers, U. S. A., General Purchasing Officer.

Proposals will be received at the office of the undersigned, Ellis Island, N. Y. H., until 2 P. M., January 12, 1912, and then opened for furnishing freight elevator in the kitchen and laundry, Ellis Island. For specification apply to WILLIAM WILLIAMS, Commissioner of Immigration.

Sealed proposals will be received at the office of the undersigned, Ellis Island, N. Y. H., until 2 P. M., January 3, 1912, and then opened for furnishing furniture including room for same, Ellis Island. For specification apply to WILLIAM WILLIAMS, Commissioner of Immigration.

Sealed proposals will be received at the office of the undersigned, Ellis Island, N. Y. H., until 2 P. M., December 27, 1911, and then opened for furnishing toilet in courtyard and two drinking fountains, Ellis Island. For specification apply to WILLIAM WILLIAMS, Commissioner of Immigration.

THE CURB MARKET.

Transactions in detail in the market last week were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
15	Am Lt & Trac	291	291½	291	291½
2409	Am Tobacco	487	537	487	524
1230	Am Tob ex sub	275	285	241	245
3600	Bay State Gas	7-16	½	7-16	½
1430	British Col Cop	4½	4¾	4½	4⅝
5400	Butte Coalition	18	20¼	18	20
30613	British Am Tob	15	18¾	14¾	16⅞
3500	Braden Copper	5⅝	5¾	5½	5¾
100	Davis Daly Est	13-16	13-16	13-16	13-16
2300	First Nat Cop	1 15-16	1 15-16	1¾	1¾
3825	Florence	55	70	55	70
5350	Greene Cananea	7¾	8⅜	7½	8⅛
11425	Giroux Copper	4	4 9-16	3 15-16	4 9-16
215	Guggenheim Exp	180	180	180	180
100	Houston Oil	7¾	7¾	7¾	7¾
500	Houston Oil pf	70	70½	69¾	69¾
600	Inter Rubber	19	19½	18¾	19½
26150	Inspiration Cop	9⅝	10⅜	9⅛	10½
100	Kayser Glove pf	100½	100½	100½	100½
1000	Kerr Lake	2¾	2⅞	2¾	2⅞
3600	La Rose	3 13-16	4 1-16	2¾	4
1072	Liggett & Myers	180	185	170	177
400	Mines Co of Am	4	4	4	4
460	McKin D S M Co	1¾	1¾	1⅝	1⅝
2700	Mason Valley	10	11¼	10	11½
15200	Nevada Utah	3-16	3-16	⅛	⅛
3500	Nipissing Mines Co	7¼	7⅜	7⅛	7¼
2900	Nevada Hills	2 5-16	2½	2 5-16	2⅜
4200	Ohio Copper	1	1 1-16	15-16	1
1416	P Lorillard w i	180	190	177	177
6900	Porcupine Nor	9-16	⅝	½	⅝
700	Porcupine Central	5¾	5¾	5⅜	5⅜
60	P Rican Am Tob	295	300	280	290
9400	Ray Central	2	2 1-16	1⅞	2 1-16
330	R J Reynolds Tob	185	193	185	195
570	Studebaker	55¾	56½	55½	55½
410	Tonopah M of N	7⅛	7⅛	7	7⅛
2900	United Cigar Sts	234	242	215	221
350	United Copper	1¾	2	1¾	2
150	United C Mfg Co	46¾	48½	46¾	48½
890	U S Light & Heat	16½	17½	16½	17
67	U S Light & H pf	83½	83½	83½	83½
3800	Wettlaufer L S M	84	89	84	89
5400	Yukon Gold	3⅛	3½	3⅛	3 7-16

BONDS.

Sales.		Opening.	Highest.	Lowest.	Closing.
$5000	Det Tunnel 4½s	99¾	99¾	99¾	99¾
412000	Liggett & M 5s	87⅞	88¾	87⅞	88
390000	Liggett & M 7s	116⅛	117	116⅛	116½
175000	Met St Ry 4s w i	80⅞	81½	80⅞	81⅛
1327000	Met St Ry 5s	52¼	54½	52⅛	54½
1500	Mason Valley 6s	120	120	120	120
35000	Montreal Tr 5s	100¼	100¼	100⅛	100¼
27000	N Y C 4¼s 1960	102⅜	102 9-16	102⅜	102½
119000	N Y State C I 4s	101½	101⅝	101¼	101 9-16
132000	N Y W & B 4½s	98⅛	98⅛	97⅞	98
75000	Oreg Wash 4s	92¼	92⅜	92	92
287000	P Lorillard 5s	88¾	89¼	88¼	88⅝
276000	P Lorillard 7s	116½	117	116¼	116¾
35000	Ray Cons 6s	104	105	104	105
14000	So Bell Tel 5s	99½	99⅜	99¼	99⅝

Allis-Chalmers Company

To the Holders of Common Stock of Allis-Chalmers Company:

The undersigned, at the request of holders of a large amount of the common stock of the Allis-Chalmers Company, have agreed to act as a Common Stock Holders' Committee for the protection of the interests of such stockholders pursuant to the terms of an agreement dated December 15th, 1911, on file with the Guaranty Trust Company of New York, the depositary thereunder, at its office, No. 28 Nassau Street, Borough of Manhattan, City of New York. In order to protect the interests of the common stock holders, concerted action on their part is necessary. All common stock holders, therefore, are requested to deposit their certificates for common stock with the depositary, without delay, subject to the terms of the agreement. Such certificates must be properly endorsed in blank and bear the stock transfer stamps required by the laws of the State of New York. Transferable certificates of deposit will be issued, and in due course application will be made to the New York Stock Exchange for the listing of the same. Copies of the agreement may be obtained from the depositary or from the Secretary of the Committee.

New York, December 18th, 1911.

A. J. HEMPHILL, Chairman
J. HORACE HARDING,
FREDERICK STRAUSS,
ALBERT H. WIGGIN.

LEWIS B. FRANKLIN, Secretary,
28 Nassau Street, New York City.

STETSON, JENNINGS & RUSSELL,
Counsel to the Committee, 15 Broad St., N. Y. City.

GUARANTY TRUST COMPANY OF NEW YORK, Depositary,
28 Nassau Street, New York City.

Metropolitan Street Railway Co. Reorganization

Notice to Stockholders of the Metropolitan Street Railway Company, Stockholders of the Central Crosstown Railway Company, and the Holders of $400,000 face amount Improvement Notes of the Metropolitan Street Railway Company (held by others than the Receivers of the New York City Railway Company and of the Metropolitan Street Railway Company).

The undersigned, Joint Committee on Reorganization of the Metropolitan Street Railway Company, has adopted and promulgated a Plan and Agreement of Reorganization, dated November 28, 1911, in which said stockholders and noteholders are offered the privilege of participating, and said Committee, in accordance with the provisions of said Plan, hereby publishes this notice. The terms and conditions of such participation are more fully set out in said Plan and Agreement, to which reference is hereby made, and the same has been approved by the Committee of the holders of 5% General and Collateral Trust Mortgage Bonds of the Metropolitan Street Railway Company, and the Committee of the holders of the 4% Refunding Mortgage Bonds of said Company.

Said stockholders and noteholders must before 12 o'clock noon on December 23, 1911, deposit the stock certificates representing their said shares of stock or their said notes, duly indorsed for transfer and stamped, to the Guaranty Trust Company of New York at its office, 28 Nassau Street, New York City. Said Trust Company will issue said deposit notes and certificates as depositary, for the account of, and subject to, the order and direction of the undersigned Joint Committee as and to the extent in said Plan and Agreement provided.

At the time of such deposit, each such stockholder and noteholder must pay to said Depositary the sum of $12.00 for each share of stock so deposited, and $120.00 for each $1,000 face amount of said notes so deposited, and they will receive therefor receipts calling (if and when the reorganization contemplated by said Plan and Agreement shall have completed) for the following securities in a New Company to be formed in accordance with said Plan and Agreement, namely: For each share of stock so deposited and the payment made thereon, $8.83 in new 4% Bonds of said New Company, $5.30 in New Adjustment Bonds of said New Company, and $39.61 in new stock of said New Company, or certificates representative thereof, and for each $1,000 face amount of notes so deposited (and the payment made thereon), $88.30 in said New 4% Bonds, $53.00 in said New Adjustment Bonds, and $396.13 in said new stock, or certificates representative thereof. Scrip will be issued for fractional amounts of shares and of bonds to which depositors may be entitled.

Any of said stockholders or noteholders who shall not, on or before twelve o'clock noon of December 23, 1911, make deposit of his said certificate of stock or his notes, as aforesaid, and make the payments above specified, shall not be entitled to participate in said reorganization, or to share in the benefits thereof, and the undersigned Joint Committee may dispose of the participation offered to said non-depositing stockholders or noteholders for the benefit of said reorganization, in such manner as is authorized by said Plan and Agreement.

Copies of said Plan and Agreement for reorganization may be had at the office of the Guaranty Trust Company of New York, No. 28 Nassau Street, New York City, or of The Farmers' Loan and Trust Company, No. 22 William Street, New York City.

Dated, New York, November 29, 1911.

GUY E. TRIPP, Chairman.
WILLIAM P. DIXON,
OTTO H. KAHN,
EDWARD H. LADD, Jr.,
ALEXANDER J. HEMPHILL, ex-officio;
EDWIN S. MARSTON, ex-officio.
Joint Committee.

ALEXANDER J. HEMPHILL,
Secretary.

GUARANTY TRUST COMPANY
OF NEW YORK,
Depositary.

ALLIS-CHALMERS COMPANY

TO THE HOLDERS OF
PREFERRED STOCK
OF THE
ALLIS-CHALMERS CO.

The undersigned, at the request of holders of a large amount of the preferred stock of the Allis-Chalmers Company, have agreed to act as a Preferred Stockholders' Committee for the protection of the interests of the holders of said preferred stock, pursuant to the terms of an Agreement, dated December 14th, 1911, on file with the New York Trust Company, Depositary thereunder, at its office, No. 26 Broad Street, Borough of Manhattan, City of New York. Present conditions require concerted and vigorous action on the part of the preferred stock holders, who are therefore requested to deposit their certificates for preferred stock without delay with the Depositary, subject to the terms of the Agreement. Negotiable receipts will be issued and application will be made in due course for the listing of the same to the New York Stock Exchange. Copies of the Agreement may be obtained from the Depositary or from any member of the Committee.

New York, December 14, 1911.

CHARLES ALLIS, Chairman,
Milwaukee, Wisconsin.
GATES W. McGARRAH,
(President Mechanics & Metals National Bank),
33 Wall Street, New York.
W. EMLEN ROOSEVELT,
Roosevelt & Son,
33 Wall Street, New York.
M. S. BUCKNER,
(Vice-President The New York Trust Company),
26 Broad Street, New York.
HERMAN W. FALK,
(President The Falk Company),
Milwaukee, Wis.
Committee.

CHARLES E. HAYDOCK, Secretary,
26 Broad Street, New York.
STRONG & CADWALADER,
Counsel to the Committee,
40 Wall Street, New York.
THE NEW YORK TRUST COMPANY,
Depositary.

MIDLAND TERMINAL RAILWAY COMPANY.

Sealed proposals will be received at the office of The Farmers' Loan and Trust Company, 16, 18, 20 and 22 William Street, New York City, for the sale to the Trustee, in accordance with the provisions of the mortgage dated the 1st day of December, 1905, of a sufficient amount of bonds to invest $5,703.93 of the Sinking Fund.

Proposals must be presented before 12 o'clock M. on the 29th day of December, 1911, and should be directed as follows: Proposals for Sinking Fund, the Midland Terminal Railway Company. The Farmers' Loan and Trust Company, Nos. 16-22 William Street, New York City.

THE FARMERS' LOAN AND TRUST COMPANY,
Trustee.
By EDWIN S. MARSTON, President.
New York, December 11, 1911.

FORECLOSURE SALES.

SUPREME COURT, COUNTY OF NEW YORK. GEORGE von L. MEYER, Plaintiff, against DAVID HELLER and OTHERS, Defendants.

In pursuance of a judgment of foreclosure and sale duly made and entered in the above-entitled action and bearing date the 6th day of December, 1911, I, the undersigned, the Referee in said judgment named, will sell at public auction, at the Exchange Salesroom, Nos. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 3rd day of January, 1912, at 12 o'clock noon on that day, by JOSEPH P. DALY, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows:

ALL that certain lot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Manhattan, of the City of New York, in the County and State of New York, bounded and described as follows:

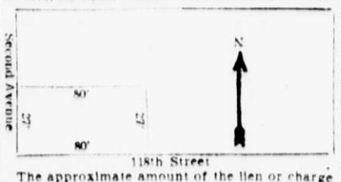
BEGINNING at the point of intersection of the northerly side of 118th Street with the easterly side of Second Avenue; running thence northerly along the easterly side of Second Avenue, 27 feet; thence easterly parallel with the northerly side of 118th Street and part of the distance through the center of a party wall 80 feet; thence southerly parallel with the easterly side of Second Avenue 27 feet to the northerly side of 118th Street; and thence westerly along the northerly side of 118th Street 80 feet to the point or place of beginning. The premises above described are situated in Section 6, Block No. 1795, on the Land Map of the City of New York.

Dated, New York, 7 December, 1911.

WALTER B. WALKER, Referee.

LUIS JAMES PHELPS,
Attorney for Plaintiff,
No. 34 Nassau Street, Borough of Manhattan, New York City.

The following is a diagram of the property to be sold; its street Number is 2302 Second Avenue.



The approximate amount of the lien or charge to satisfy which the above-described property is to be sold, is $28,260, with interest thereon from the 5th day of December, 1911, together with costs and allowance amounting to $457.67 with interest from 6 December, 1911, together with the expenses of the sale. The approximate amount of the taxes, assessments and water rates, or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the Referee, is $1,900 and interest.

Dated, New York, 7 December, 1911.

WALTER B. WALKER, Referee.

REGULATIONS ESTABLISHED BY THE JOINT COMMITTEE AS TO THE ABOVE PAYMENTS

Referring to the above notice, the Joint Committee therein named, in response to a request by holders of large amounts of the stock of the Metropolitan Street Railway Company, have made the following regulations:

Any depositor who shall have deposited his stock or notes as above provided, may elect, whether he wishes to pay the whole amount of said assessment at said time of deposit or to pay 25% thereof at said time of deposit, leaving the remaining 75% thereof payable on call of the Joint Committee, such call to be made by the Joint Committee when the securities of the New Company represented by the deposit receipt are ready for delivery under the Plan. In case any depositor under the notice above set out desires to avail of this privilege, he must, in addition, pay 4% interest on said unpaid balance of his assessment from January 1, 1912, until the date of final payment, and the deposit receipt issued to him on the deposit of the stock or notes and on his initial payment will contain provisions for the forfeiture of all interest in the deposited stock or notes, in the initial payment of cash, and in the securities to be issued in respect thereof under the Plan and Agreement of November 29, 1911, on failure to make the final payment as therein provided. Such receipt will make provision for the method of publishing notice calling for payment thereunder. The form of the receipt may be obtained at the office of the Depositary, Guaranty Trust Company of New York, No. 28 Nassau Street, New York City.

By direction of the Joint Committee,

GUY E. TRIPP, Chairman.

New York, December 14, 1911.

PUBLIC NOTICES.

The Monroe National Bank of Chicago, located at Chicago, in the State of Illinois, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.

EDWIN F. BROWN, President.

Dated November 21st, 1911.

BUSINESS OPPORTUNITIES.

IF YOU have capital to invest in profitable manufacturing communicate with mechanical engineer owning and controlling exceedingly valuable machinery specialties with extensive connections for manufacture and marketing. Address ENGINEER, box 122 Sun office.

HALF INTEREST high class profitable magazine for sale; $10,000; excellent opportunity. INVESTIGATE, box 114 Sun office.

$6,000,000

WB 10, 1911.
ow; moderate

Chicago Railways Company

Consolidated Mortgage Series "A" 5% Gold Bonds

Dated February 1, 1907 — Due February 1, 1927

Interest payable April 1 and October 1 in New York or Chicago. Denomination $1,000. Coupon or registered bonds. Optional at par and accrued interest on any interest payment date. The Merchants Loan and Trust Company, Chicago, Trustee.

Previous issues of these bonds are listed on Chicago Stock Exchange, and application will be made to list the present issue

For complete information regarding this issue, attention is called to a letter of Henry A. Blair, Esq., Chairman of the Board of Directors, copies of which may be had on request and from which the following facts are taken:

The Chicago Railways Company operates without surface competition a comprehensive street railway system of 460 miles, measured as single track, serving a population estimated at more than 1,600,000.

There is a large equity over these bonds on the basis of the official valuation of the property fixed by the City of Chicago in the franchise of the Company, and inasmuch as the large annual payments made by the Company to the City are paid out of surplus earnings after the Company has received 5% on this valuation, the payment of the interest on this issue is assured.

Statement of Operation

(Year ended October 31, 1911)

Gross Earnings		$16,671,315.21
Operating Expenses, including Taxes and Renewal Fund required by Ordinance		11,678,771.96
Net Earnings		4,992,543.25
Annual Interest on First 5s	$2,297,750	
Annual Interest at 5% on Series "A" Bonds	817,990	
Annual Interest on Purchase Money Bonds	162,920	3,278,660.00
Balance		$1,713,883.25

Except for $1,006,200 bonds reserved for the acquisition of additional property, the Series "A" mortgage is now closed. The present market value of the securities junior to this issue is more than $20,000,000.

The gross earnings of the Chicago Railways Company have increased more than $5,900,000 within the last three years and now amount to $16,671,315.

Under the terms of the Company's franchise, practically the entire system has been reconstructed and re-equipped under the direction of the Board of Supervising Engineers. The maintenance of the property at its present high standard of efficiency is assured by the provisions of the ordinance.

Under the arrangement between the City and the Company, as provided by the ordinance, the City is entitled to 55% of the surplus earnings and is thus equally interested in increasing the earnings of the property.

We recommend these bonds for Investment

Price 96½ and interest, yielding about 5.35%

Complete Circular on request

National City Bank of New York

Harris, Forbes & Co
Successors to N. W. Harris & Co
Pine Street, Corner William, New York

DIVIDENDS AND INTEREST.

BANKING INTEREST

5% INTEREST

Allowed on accounts from $10. to $3,000. Deposits made on or before Jan. 15, draw interest from Jan 1.

$100,000,000 on deposit with the State.

We are entering our 72d year.

Banking by mail to meet your convenience.

Call or write for booklet. Tel. 1434 Beekman

CLARKE BROTHERS, Bankers
154 Nassau St. (Tribune Bldg.) Est. 1840

THE CHATHAM AND PHENIX NATIONAL BANK OF NEW YORK

A quarterly dividend of two (2%) per cent. upon the capital stock has this day been declared by the Board of Directors, payable on and after January 2, 1912, to stockholders of record at the close of business December 22, 1911. The transfer books will be closed from December 22, 1911, to January 2, 1912.

E. L. HASKINS, Cashier.

New York, December 15, 1911.

Copper Range Consolidated Company

At a meeting of the Board of Directors of the COPPER RANGE CONSOLIDATED COMPANY held this day, a dividend of 50c. per share, being Dividend No. 32, was declared payable on Monday, January 1st, 1912, to Stockholders of record at the close of business on Saturday, December 9th, 1911.

FREDERIC STANWOOD, Treasurer.

Boston, December 4th, 1911.

St. Louis Southwestern Railway Co.
PREFERRED STOCK DIVIDEND.

New York, Dec. 6, 1911.

A semi-annual dividend of $2.00 PER SHARE on the Preferred Capital Stock of this company has been declared payable on Jan. 15th, 1912, at the office of the company, No. 165 Broadway, New York, to stockholders of record at the close of business on Dec. 30th, 1911.

The transfer books will not close.

By order of the Board of Directors,
ARTHUR J. TRUSSELL, Secretary.

United Shoe Machinery Corporation

The Directors of this Corporation have declared a quarterly dividend of 1¾% (87½c. per share) on the Preferred capital stock, and a dividend of 2% (50c. per share) on the Common capital stock, both payable January 5th, 1912, to stockholders of record at the close of business December 19th, 1911.

($ L. A. COOLIDGE, Treasurer.

AMERICAN POWER & LIGHT CO.
71 Broadway, New York, N. Y.
PREFERRED STOCK DIVIDEND NO. 9

The regular quarterly dividend of 1½% on the Preferred Stock of the American Power & Light Company has been declared payable on January 2, 1912, to the preferred stockholders of record at the close of business December 20, 1911, on which date the transfer books will close and reopen on January 2, 1912.

M. H. ARNING, Treasurer.

THE CHICAGO JUNCTION RAILWAYS & UNION STOCK YARDS COMPANY.

Coupon No. 43 of the Company's Collateral Trust Five Per Cent. Gold Bonds will be paid on and after January 1st, 1912, in New York at the office of the Central Trust Company and in London at the office of the Swiss Bankverein.

WILLIAM C. LANE, Treasurer.

Jersey City, N. J., Dec. 16th, 1911.

UNITED UTILITIES COMPANY.

A quarterly dividend (No. 4) of 1¾% upon the Preferred stock of the United Utilities Company will be paid on January 2, 1912, to stockholders of record on December 22, 1911. The Transfer Books of the Company will be closed at the close of business December 22d, 1911, and will reopen January 3d, 1912.

J. P. CAREY, Secretary.

New York, December 15, 1911.

THE BALDWIN LOCOMOTIVE WORKS.

The Directors have this day declared a semi-annual dividend of three and one-half per cent (3½%) on the Preferred Stock and a dividend of one per cent. (1%) on the Common Stock, payable January 1st, 1912, to stockholders of record at the close of business December 18th, 1911. Checks will be mailed.

WILLIAM de KRAFFT, Secretary.

SAVINGS AND LOAN ASSOCIATIONS

The Franklin Society
A savings institution, founded 1888, under the N. Y. State Banking Law. You can take out a pass book with $1 or more. Write for Booklet M. Or start at once.
38 Park Row, New York City.
4½%

ELECTIONS AND MEETINGS.

Office of The American Coal Company

No. 1 Broadway, New York, December 9th, 1911.

The annual election for Directors of The American Coal Company of Allegany County, (New Jersey,) will be held at the Company's office, No. 83 Montgomery St., Jersey City, N. J., on Thursday, the 28th of December, 1911, between the hours of 12 and 1 o'clock P. M. The Transfer Books will be closed on Monday, December 18th, at 3 o'clock P. M., and reopened on the morning of Friday, December 29th, 1911.

H. B. WALBRIDGE, Secretary.

DIVIDENDS AND INTEREST. — Savings Banks.

The Williamsburgh Savings Bank

Broadway and Driggs Ave., Brooklyn.

Notice is hereby given that on and after the Twentieth day of January 1912, a Semi-Annual Interest at the rate of

FOUR PER CENT.

per annum will be paid to all depositors in this bank who on the First day of January, 1912, may be entitled thereto.

Money deposited on or before January 10th, 1912, will draw interest from January 1st.

ACCOUNTS CAN BE OPENED BY MAIL.

Send for booklet and full instructions.

E. B. TUTTLE, President. WILLIAM F. BURNS, Cashier.

Bank Open Monday Evenings from 4 to 7.

ESTABLISHED 1827 — CORNER PIERREPONT AND CLINTON STREETS

BROOKLYN SAVINGS BANK

INTEREST AT THE RATE OF

4 PER CENT PER ANNUM

will be credited to depositors Jan. 1, 1912 (payable on and after Jan. 20th), on all sums entitled thereto. Deposits made on or before Jan. 10th will draw interest from Jan. 1st.

BRYAN H. SMITH, President.
EDWIN F. MAYNARD, Comptroller. LAURUS E. SUTTON, Cashier.

Metropolitan Savings Bank

1 and 3 THIRD AVE. (opp. Cooper Institute).
CHARTERED 1852.

117th DIVIDEND

New York, December 12th, 1911.

INTEREST FOR THE HALF-YEAR ENDING DECEMBER 31, 1911, at the rate of

Four Per Cent. Per Annum

will be credited to depositors entitled thereto under the by-laws of the bank on sums from $5 to $3,000. INTEREST PAYABLE JANUARY 17th, 1912.

MONEY DEPOSITED on or before January 12th will draw interest from January 1st.

JONATHAN B. CURREY, President.
E. SHERER, Sec'y. R. D. ANDREWS, Asst. Sec'y.

EMIGRANT INDUSTRIAL SAVINGS BANK

51 Chambers St., New York

The Board of Trustees has declared a semi-annual dividend at the rate of

FOUR PER CENT.

per annum on all deposits entitled thereto.

DEPOSITS MADE ON OR BEFORE JAN. 10, 1912, WILL DRAW INTEREST FROM JAN. 1, 1912.

THOMAS M. MULRY, President.
JOHN J. PULLEYN, Comptroller.

ELECTIONS AND MEETINGS.

UNION TRUST COMPANY OF NEW YORK.
80 Broadway, New York.

A Special Meeting of the Stockholders of Union Trust Company of New York will be held at the office of the Company, No. 80 Broadway, in the Borough of Manhattan, City of New York, on the 22nd day of December, 1911, at 9:30 o'clock in the forenoon, for the purpose of voting upon an agreement entered into and made by the Trustees of the Company with the Directors of Plaza Bank, pursuant to Section 36 of the Banking Law of New York, for the merger of Plaza Bank into Union Trust Company of New York.

Dated New York, December 7th, 1911.

By order of the Board of Trustees.
EDWIN G. MERRILL, President.
JOHN V. B. THAYER,
Vice-President and Secretary.

THE PLAZA BANK.
786 Fifth Avenue,
New York.

A meeting of the stockholders of Plaza Bank will be held at the office of the Bank, at No. 786 Fifth Avenue, in the Borough of Manhattan, City of New York, on the 22nd day of December, 1911, at nine o'clock in the forenoon, for the purpose of voting upon an agreement entered into and made by the directors of the Bank with the Trustees of Union Trust Company of New York, pursuant to Section 36 of the Banking Law of New York, for the merger of Plaza Bank into Union Trust Company of New York.

Dated New York, December 7th, 1911.

By order of the Board of Directors.
W. McMASTER MILLS, President.
E. H. COOK, Assistant Cashier.

GREENWICH SAVINGS BANK

(Incorporated 1833)

S. E. Cor. 6th Ave. and 14th Street, New York.

TWO-RATE INTEREST-DIVIDEND
SIX MONTHS ENDING DEC. 31, 1911

On all sums from $5 to $3,000 to depositors entitled to interest under the by-laws at the rate of FOUR PER CENT. per annum, on so much of every account as shall not exceed $1,000; and at the rate of THREE and ONE-HALF PER CENT. per annum on so much of every account as shall exceed $1,000 payable on and after JAN. 15, 1912.

Deposits made on or before JANUARY 10 will draw interest from JANUARY 1.

JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treasurer.
FRANCIS M. BACON, JR. } Secretaries.
B. OGDEN CHISOLM. }

SEAMEN'S BANK FOR SAVINGS

74 and 76 Wall Street.

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto for the six months ending Dec. 31st, 1911.

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT. per annum. Payable on and after Monday, Jan. 15th, 1912.

DANIEL BARNES, President.
GEORGE M. HALSEY, Cashier.
WILLISTON H. BENEDICT, Secretary.

New York, Dec. 18th, 1911.

Deposits made on or before Jan. 10th will draw interest from Jan. 1st.

Burlington & Missouri River Railroad Company in Nebraska Consolidated Mortgage Six Per Cent. Bonds DUE JULY 1, 918

NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Mortgage Deed, executed to The New England Trust Company, Trustee, by the Burlington & Missouri River Railroad Company in Nebraska, dated July 1, 1878, the following 6% Consolidated Mortgage Bonds due July 1, 1918, of said Railroad Company, secured by said Deed of Trust, have been drawn for payment.

Two Hundred and Fifty-four (254) Bonds, $1,000 Each, Numbers:

12	737	1357	1957	2551	3209	3908	4766
19	740	1377	1966	2572	3258	4040	4842
30	788	1381	2012	2579	3278	4078	4942
31	811	1383	2052	2583	3294	4068	4968
37	821	1397	2053	2654	3300	4130	4972
43	847	1407	2089	2655	3326	4180	4979
146	848	1412	2091	2662	3340	4208	4988
191	849	1428	2113	2714	3352	4214	4989
208	853	1434	2117	2721	3391	4294	5003
215	857	1452	2122	2724	3395	4316	5039
245	875	1495	2139	2730	3401	4318	5058
267	878	1497	2182	2756	3419	4320	5049
271	880	1500	2185	2762	3479	4371	5076
301	886	1507	2224	2783	3484	4373	5076
322	914	1515	2249	2804	3544	4374	5076
341	921	1521	2255	2813	3559	4394	5137
401	931	1524	2275	2845	3561	4479	5138
411	933	1531	2279	2850	3590	4485	5251
414	941	1541	2285	2885	3653	4498	5432
425	951	1544	2318	2894	3717	4517	5456
440	956	1592	2331	2917	3749	4564	5520