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FINANCIAL NEWS AND COMMENT

Firmer Undertone Still the Feature of the Security Market.

GOOD INVESTMENT DEMAND

Excellent Statement of Foreign Trade for January—Political Affairs Better.

After all, the most important development yesterday, at least from the point of view of the immediate market, was another sharp spurt in the price of British consols. These were quoted in London at one time during the day nearly half a point higher than at the close of business the day before, and although they reacted somewhat from their highest price they still left off at a considerable net gain. All of this was due no doubt to the hopes of speculators that something tangible may come out of the negotiations now unquestionably going on between England and Germany for a better understanding. While it may be that these negotiations will come to naught it is clear that popular sentiment in the two countries favors them, and with this great point secured the pathway is largely clear for more amicable relations between the two countries. If our own stock market was more strongly disposed than it is at present to look at matters in an optimistic way a good deal would have been made by speculators for the rise out of our Government's foreign trade statement for January, which was of most satisfactory character. The volume of foreign commerce in the month was greater than in any preceding January in our history. The excess of exports over imports was $59,028,000, which compares with $66,800,000 in January last year, and proves that our foreign trade balance is being augmented at a rate which if a little less than last year is still so great as to warrant the most hopeful expectations as to the state of general business development in the country later on.

The Bank of England's weekly report of condition was good. The fortnightly statement of copper stocks abroad showed another large decrease. The arrest the country over of the labor union dynamiters is an event of profound and far reaching meaning to the financial and business world. And with the outvoting of the Bryan men in the Committee on Rules of the House of Representatives, by which the committee placed itself on record yesterday as favoring an inquiry only on conservative lines into banking and money conditions in the country, the demand of agitators in the House for a general harrying of financial institutions may fairly be considered to be at an end. As to the reports on Wednesday that an investigation of radical nature might be undertaken by the Senate Committee on Interstate Commerce, yesterday's news from Washington was entirely in the nature of disproof. Only summaries of the annual report of the Mackay Companies, printed in greater detail in THE SUN this morning, were available for Wall Street's perusal yesterday; but such abstracts as were printed made a decidedly good impression.

As far as the stock market was concerned its fluctuations were still the work of comparatively inconsequential operations by professional traders. The general tendency of these operations yesterday was toward a quieting down. Nevertheless the path pursued by the market was upward and the prevailing disposition of speculators was to take a somewhat more cheerful view of the situation. At any rate "bearish" activity was less aggressive. Upon increasing indications of the statistical strength attained by copper the various copper mining securities were exceptionally strong. The Hill stocks were once more the feature and continual quiet buying of Union Pacific was again noted. Advances made were for the most part small, but the market held its rise practically until the end of the day. Money appeared to be in somewhat better demand by general borrowers, while bond houses reported no letup in the strength of investment securities. Great interest is manifested by bond firms in reported issues of new railway securities soon to be made. The annual report of the Lackawanna Steel Company, issued during the day, represented with some emphasis the inroads made upon the surpluses of some of the so-called independent manufacturing companies by the poor business of 1911.

FINANCIAL NOTES.

J. G. Milburn and James S. Alexander have been elected directors of the American Express Company to succeed Johnstone Livingston and C. B. Clark, both deceased.

W. Y. Kelly, president of the American Steel Foundries Company, has resigned to become chairman of the company, and E. P. Lamont, first vice-president, has succeeded him as president.

Nearly all of the stock of the Trust Company of America has been deposited by stockholders under the purchase agreement of Alvin W. Krech, president of the Equitable Trust Company. A formal ratification of the merger will be made at the stockholders' meeting to be held on February 24. The present board of the Equitable will act as a temporary board for the consolidated institution.

At the annual meeting of the United States Industrial Alcohol Company Dr. Nelson B. Mayer was elected to a vacancy in the board.

The trustees of the Fulton Trust Company have elected Edward De Witt a director to succeed the late George De Witt.

Discuss Commercial Education.

At a special meeting of the Chamber of Commerce yesterday commercial education was the topic. The Chamber recently adopted resolutions recommending the establishment within its own body of a commercial education council. Among the men who spoke yesterday were George P. Brett, chairman of the chamber's committee on commercial education; F. V. Thompson of the committee of school inquiry of the Board of Estimate and assistant superintendent of the Boston schools; Dr. Elmer E. Brown, chancellor of New York University; Dr. James J. Sheppard, principal of the High School of Commerce, Manhattan, and Dr. William H. Maxwell, City Superintendent of Schools. Dr. Maxwell spoke on "The Elementary School in Commercial Education."

Standard Oil of N. J. Dividend $5.

Directors of the Standard Oil Company of New Jersey, the new independent company and not the old holding company, voted at their meeting yesterday a quarterly dividend of $5 a share on the $100,000,000 capital stock. The dividend declared three months ago was $7, and at this time a year ago, before the reorganization, the directors declared a dividend of $15. Rumors of a stock increase persist, most guesses being that the capital may be increased from $100,000,000 to $500,000,000. On the curb market the shares have been advancing rapidly.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.
THURSDAY, FEBRUARY 15, 1912

Closing Bid.	Closing Asked.	Sales.		Opening.	Highest.	Lowest.	Last.	Net Change.
55	55¼	400	Am Beet Sugar	55	55¼	55	55	....
65¼	65⅝	20800	Amal Copper	64¼	65⅝	64¼	65⅜	+1¼
59½	59⅞	300	Am Agr Chem	59¾	59⅞	59¾	59⅞	+⅛
92	92½	760	Am Can pf	92	92¼	92	92¼	+⅛
114	115	100	Am Car & F pf	115	115	115	115	+1½
48⅛	48⅞	100	Am Cotton Oil	48¼	48¼	48¼	48¼	....
21⅛	21¼	300	Am Ice	21⅛	21⅛	21⅛	21⅛	+⅛
103½	104½	100	Am Locomotive pf	104¼	104¼	104¼	104¼	....
72	72¼	7900	Am Smelting	71	72¼	71	72	+1
86½	87¼	100	Am Smelting Sec	87	87	87	87	....
134	136	100	Am Snuff	137	137	137	137	+1
107½	108	100	Am Snuff pf	107½	107½	107½	107½	—⅝
28	29	300	Am Steel Foundries	28	28½	28	28½	+⅛
119	119¼	1100	Am Sugar	118¾	119¾	118¾	119	+⅛
140¾	141	950	Am Telephone & Tel	140⅝	141	140⅝	141	+⅛
263	265	1100	Am Tobacco	262	267	262	264¾	+2¾
105	105¼	742	Am Tob pf	105¼	105¼	105	105	—⅛
103¼	103½	1210	Am Tob pf new	103¼	103⅝	103¼	103⅜	+⅛
105	105¼	200	Am Tob pf ctfs	104⅞	105	104⅞	105	....
26½	28	125	Am Woolen	27	27	27	27	+½
86¾	88	300	Am Woolen pf	86½	87	86½	87	+⅞
35⅝	35⅞	400	Anaconda	35½	35¼	35½	35⅜	+⅛
104	104¼	1450	Atch Top & S Fé	104¼	104¼	104	101	—⅜
103½	104	200	Atch Top & S Fé pf	103⅞	103⅞	103⅞	103⅞	—⅛
....	....	15	Bank of Commerce	193	193	193	193	....
102¼	102½	900	Balt & Ohio	102¼	102½	102¼	102⅜	....
77¾	78¼	1100	Brooklyn Rapid Tran	78	78⅛	77⅞	77⅞	+⅛
138	140	100	Brooklyn Union Gas	139	139	139	139	+1
230⅞	231	4600	Canadian Pacific	230	231½	229¾	231	+2¼
18⅛	18⅝	400	Cen Leather	18¼	18½	18¼	18¼	—½
85	86½	100	Cen Leather pf	86	86	86	86	—½
340	375	100	Cen R R of N J	365	365	365	365	—15
71¼	71⅝	1800	Chesapeake & Ohio	70⅞	71½	70⅞	71⅛	+⅛
141⅝	142	500	Chicago & Northwest	141⅝	141¾	141½	141½	....
104⅝	104¾	1800	Chi Mil & St Paul	104⅝	104⅞	104½	104¾	+⅛
144	146	100	Chi Mil & St Paul pf	145⅝	145⅝	145⅝	145⅝	....
139	143	10	Chi St P & Omaha	142	142	142	142	....
25⅝	25¾	700	Chino Copper	25¼	25¾	25⅝	25¾	+⅛
25½	26	100	Col Fuel & Iron	25¾	25¾	25¾	25¾	+⅛
138¾	139¼	200	Consolidated Gas	139	139	139	139	....
10	10¼	100	Corn Products	10	10	10	10	....
173½	174	100	Delaware & Hudson	173¾	173¾	173¾	173¾	+1½
40½	41¼	100	Denver & Rio Grande pf	41	41	41	41	—1
29	29½	300	Distillers Securities	28⅝	29	28⅝	29	+⅜
31⅛	31⅛	4100	Erie	31⅛	31⅝	31⅛	31⅛	....
51¼	51½	400	Erie 1st pf	51¼	51¾	51½	51⅝	+⅛
38⅞	40¾	100	Federal M & S pf	38⅞	38⅞	38⅞	38⅞	—1⅛
160	170	200	G W Helme	168	168	165	165	—4
32½	33¼	140	General Motor	32½	32½	32½	32½	—⅛
75½	76½	50	General Motor pf	75½	75½	75½	75½	....
4⅛	4½	200	Goldfield Mining	4⅛	4½	4⅛	4½	....
130⅞	130⅞	3200	Great Nor pf	130¼	131½	130¼	130½	+⅛
38	38½	300	Great Nor Ore ctfs	38½	38⅝	38	38	—⅛
105¾	106	100	Harvester	105¾	105¾	105¾	105¾	—⅛
135¼	136½	300	Illinois Central	136	136	135½	135½	—⅛
55	56	100	Int Paper pf	56	56	56	56	+⅛
17⅞	18	1450	Inter-Met	18	18¼	18	18	+⅛
56½	56⅝	3250	Inter-Met pf	56⅝	57⅜	56⅝	56⅝	+⅛
26	26½	300	Kan City Southern	26¼	26½	26¼	26½	....
62¼	64	100	Kan City Southern pf	63	63	63	63	+⅛
107	107¼	100	Laclede Gas	107	107	107	107	—⅛
32	34	100	Lake Erie & Western pf	32½	32½	32½	32½	....
108	108½	37	Liggett & Myers pf ex div	108½	108½	108½	108½	....
157⅝	157¾	4800	Lehigh Valley	158	158¼	157	157¼	....
173	177	100	Lorillard	175	175	175	175	....
111½	112	100	Lorillard pf	111⅞	111⅞	111⅞	111⅞	+⅜
152½	153¼	300	Louisville & Nashville	153¼	153¼	153¼	153¼	+⅜
....	81	200	Mackay Cos	81¼	81¼	81	81	+½
4¼	4⅝	100	Marine	4¼	4¼	4¼	4¼	....
21⅛	21¼	100	Marine pf	21⅛	21⅛	21⅛	21⅛	—⅛
23⅛	23⅝	200	Miami Copper	23¼	23¼	23¼	23¼	....
132	132½	300	Minn St P & S S M	132¼	133	132½	132½	+⅜
26⅞	27	1400	Mo Kan & Tex	26¾	27	26¾	26⅞	....
39⅞	40	1200	Missouri Pacific	39⅞	40¼	39⅞	40	+¼
146	146½	200	Nat Biscuit Co	146	146⅜	146	146⅜	—⅛
53⅞	54	500	Nat Lead	54	54	53⅞	53⅞	....
108½	110¼	400	Nat Lead pf	109	109¾	109	109¼	+1⅛
92	94	100	Nat E & S pf	92½	92½	92½	92½	—½
33	33¼	600	Nat R R of Mex 2d pf	32¾	33	32¾	33	+½
18¾	18⅞	400	Nevada Con	18⅞	19	18⅞	18⅞	....
110½	110¾	1700	New York Central	110⅜	111⅛	110⅜	110⅝	+⅛
54	57	300	N Y Chi & St L	55¼	56½	55¼	56½	....
137¾	138½	100	N Y N H & H	137½	137½	137½	137½	+½
108½	109	400	Norfolk & Western	108¾	108⅞	108¾	108⅞	—⅛
91	92	200	Norfolk & Western pf	91	91	91	91	....
78½	78¾	500	North American Co	78⅝	78¾	78½	78¾	—⅛
117⅜	117⅝	3100	Northern Pacific	117¾	117⅞	117⅝	117⅞	+¼
47	47½	100	Pacific T & T	47¼	47¼	47¼	47¼	....
122¾	122⅞	900	Penn R R	122⅞	123	122¾	122¾	—⅛
109	109½	100	Phila Co	109	109	109	109	....
103¼	104	2900	Pitts C C & St L	103½	104¼	103½	103⅞	+⅝
159	159½	243	Pullman Palace Car Co	159	159	159	159	+⅛
108	110	200	Pabst Brew Co pf	108	108½	108	108½	+⅜
16½	16¾	1725	Ray Con Copper	16½	16½	16⅛	16½	+⅛
102½	103	100	Railway Steel Spring pf	102½	102½	102½	102½	+1½
73	74	900	Republic Steel pf	72¾	73½	72¾	73½	+⅝
157¼	157¾	51100	Reading	157¼	157¾	157	157¼	+⅛
91½	91¾	100	Reading 1st pf	91½	91½	91½	91½	....
96	96½	200	Reading 2d pf	96¼	96¼	96	96	—½
23⅝	23¾	900	Rock Island	23⅝	23¾	23⅝	23⅝	+⅛
123	123½	100	Sears-Roebuck pf	123¼	123¼	123¼	123¼	+1⅛
39	39½	200	St L & San Fran 2d pf	39¼	39½	39¼	39½	+⅛
55	57	50	St L & S F C E I new	56	56	56	56	—1
108¼	108½	1800	Southern Pacific	108¼	108½	108	108¼	+⅜
27¼	28	1100	Southern Railway Co	27¼	28	27¼	28	....
72¼	73	1100	Southern Railway Co pf	72¼	72¼	72¼	72¼	....
35¾	36	300	Tenn Copper	35¾	36¼	35¾	36¼	+⅛
41¼	41¾	400	Third Av R R w i	41¼	41¾	41¼	41¼	—⅛
2⅞	3½	100	Tol Railways	3	3	3	3	—⅛
13½	13½	100	Tol St L & Western	13½	13½	13½	13½	....
32½	33	200	Tol St L & Western pf	32½	32½	32½	32½	....
164½	165	57500	Union Pacific	164½	165⅞	164½	165	+⅛
108	110	100	Un Cigar Mfrs pf	108	109	109	109	—2
36½	36¾	100	Un Ry Inv	36½	36½	36½	36½	—⅛
64	64½	600	Un Ry Inv pf	64½	65	64	64½	—⅛
45¾	46	200	U S Rubber	46	46	46	46	....
60¼	60¼	70200	U S Steel	59⅞	60⅝	59⅝	60¼	+⅜
108	108½	1620	U S Steel pf	108	108½	108	108½	+⅛
56½	56¾	6500	Utah Copper	56⅛	56¾	56⅛	56⅞	+⅛
54¾	54⅞	100	Va Carolina Chem	55	55	55	55	+⅛
60	63	350	Va I C & C	60	60	60	60	—7⅜
88	....	200	Va Ry & Power pf	88½	88½	88½	88½	+1½
24¾	25½	100	Vulcan Detinning	24½	24½	24½	24½	—½
19⅛	19½	200	Wabash pf	19½	19½	19¼	19¼	—⅜
84	84¼	2500	Western Union Tel	83¾	84½	83¾	84¼	+⅜
4⅞	5⅛	150	Wheeling & Lake Erie	4	4⅞	4⅞	4⅞	—⅛
6¾	7	200	Wheeling & Lake Erie 2d pf	7	7	7	7	....

Total sales to-day, 290,150 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday.

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
Adams Exp	187	205	CCC&StLpf	97⅝	97⅞	Manhat El	136	148½	St L & S F	25	27
Albany & S	265½	....	Clev&Pitts	165½	....	May D Strs*	71½	73	StL&SFpf	65	67
Alle & W	128	....	Clev&P stl	96	....	May D Stspf	111½	113	StL&SF CI		
Allis Chalm	⅛	1	Colfuel&Ir	....	116½	Mich Cen	150	160	l ctfs	155	500
Allis Chal pf	6¼	8	Col & South	43	45	Min & St L	24	27	StL&SF CI		
Am Ag Ch	102¼	104	Col&Sohs	76	77	Min&Stlpf	45	56	l pf ctfs	106¼	112
Am Bk Note	66	68½	Col&So2pf	65	70	Min St P & S			StL&SoW	31	32
Am H S pf	133½	136½	Com Prod pf	77¼	78	S M pf	147	150	StL&SoW pf	70¼	71
Am H S pf	97½	99	Crex Carpet	65	76	Min St P & S			Sears Roeb	149⅝	150¼
Am Can	11½	12	CubAm Sug	....	45	S M L	88½	89½	Sloss Shef d	40	42
Am C & Fdy	51	51¾	CubAm Sugpf	98½	99½	Mo K & T pf	62	64¼	Sloss Shf pf	80	104¼
Am Coal	75	80	Dlack&W	360	364	So P R Stgr	81	88	So P R Stgr	81	88
Am Cot Oil pf	98¼	....	DesM&FD	....	11¾	Nat Bis pf	128	128½	So P R Sugrpf	107½	115
Am Car	145	222	DesM&FDpf	25	....	Nat E & S	13¼	14	So Ry M & O	80	89
Am H & L	3½	4	Den&RGGr	20½	20¾	Nat E & S pf	92	94	Stand Milk	16½	18
Am H & L pf	20	21	Det & Mack	19	....	N Y of Mlpf	65	67	Stan Mlg pf	52½	55
Am Lin Oil	9½	10½	Det & M pf	100	112	N Y Air Br	50	54	Texas Co	94½	95½
Am Lin O pf	50	....	Detroit Un	37	65	N Y Chi & St			Tex & Pac	21½	22½
Am Loco	33	38½	Dul S S & A	8⅞	9½	L 1st pf	97½	110	Tex Pac L T	59	63
Am Malt	7¼	8	DulSS&Apf	4½	17	N Y Chi & St			Th Av ct fpd	53	57
Am Malt pf	48½	49	DuPont Pf	95¼	95	L 2d pf	84	89½	Tol Peo & W	16	....
Am S & R pf	102½	103½	Erie 2d pf	41	41½	N Y Dock	20	22½	Twin Cy R T	105½	107
Am Snf pf	....	....	Erie&PBR pf	....	125	N Y Dock pf	40	55	TwinCity R pf	140	145
nes	100	....	FedM&S	11	15	NYOnt&W	36⅝	37⅝	Underwood	101½	104½
Am Sug R pf	118½	119½	GWHelmepf	108	114	NOhioL&P	36	37¼	Underwd pf	112½	112½
Am Tel & Cd	50	58	Gen Chem pf	135	140	NOrMo&Cpf	22	....	Unig&Pap	5½	6
Am Writ pf	29	29¾	Gen Cig pf	110	112	Norf So	48⅞	52	Unig&Pap pf	49	52
Ann Arbor	20	40	Gen Electric	157	158	Ont Sil M	1	1¼	Union Pac pf	92¼	93
Ann Arbor pf	80	81	Gold&Stock	115¼	....	Pac Coast	50	59½	Unit Cigars	96½	97
Assets Rec	10½	12½	Granby Con	....	60	Pac Cst 1 pf	85	105	UnitDdsp	105	105⅞
Atl Cst Line	136	138¼	Hav ana pf	....	110	Pac Cst 2 pf	50	105	U S C Ir Pip	13	15
Bald Loc pf	102¼	103	Home Min	85	89	Pacific Mail	31½	32½	U S C I Pipf	50	52
Bald & O pf	88	90	Hock Valley	120	....	Pac T & T pf	99	100	U S Ind Alc	28	30
Batopilas	3⅞	5½	in Metfex	....	55½	Peoples Gas	105	107	U S Ind Alpf	95	96½
Bethle Steel	51⅛	51⅞	Int Har pf	110½	120	Peoria & E	12	16	U S Express	90	95
Bethle Steel			Int Paper	10½	11	Pere Marq	30	35	U S R & Imp	67	68
pf	50	69⅞	Int Pump	28	30	Pere M pf	35	38	U S R & Rei	1	3
Brunswk Tr	8¼	9½	Int Pump pf	79	80½	PCCSt L pf	113	115	U S R & R pf	7	12
Buf R & P	100	108	Inger Rand	95	....	Phelps Dod	205	....	U S Rub 1 pf	109	110
Buf R&P pf	126	130	Inger R pf	97	....	Phila Co	17	18	U S Rub 2 pf	73¼	74
Butterick	26¾	31	Iowa Cent	11¼	13	Pitts Coal	7⅝	7¾	Va CarChpf	118¼	120
Canada So	66¾	71	Jeff Centpf	25	29	Pittsf Ty&C	164¼	....	Va I L & P	46	47½
Cent&Sa Am	120	122	Keo & D M	7	9	Pitt Steel pf	102½	103½	Vulcan pf	80	82½
Chf & Arlch	1	20	Keo&DMpf	40	50	Pitts S & A	190½	....	Wells F Exp	143	147
Chf & Alt pf	35	60½	Kinloch pf	78	80	Prsd St C pf	100	101	Wes Maryld	57½	58
Chf Gt West	17¼	18	Laclede Gpf	102½	102½	Pub Ser Cor	106	107	W Mar1 pf	77	80¼
Chf Gt W pf	35¼	35½	Lack Steel	30	32	Quicksilver	3	3¾	Westinghse	71	71½
Chf I & L pf	50	85	Lake E & W	12	15	Quicksilv pf	3½	5	Westgh 1 pf	115	116⅞
Chf&NW pf	190	200	Lacr Steel	46	51	Ry Sec Stpgs	27½	28½	Wey Bruton	175	190
ChiSBP&Qpf	166	169	Lig&MVo	175	177	Republic pf	102¾	20½	Wey Brut pf	108	114
Chi Ind Fst	2	7	Long Island	45½	50	Rens & Sar	184	....	W&LE 1 pf	15	16
Chi Milpts	4¾	5¼	Mack Cos pf	69	69¼	Rock Isl'd pf	28¾	30	Wis Central	48	52
CC&StL	52	58	Mahon Coal	700	....	R W & O	122	....			

*Ex dividend.

NEW PHILA. CO. SECURITIES.

City of Pittsburg to Have a Say About Use of $35,000,000 Issue.

A special meeting of the Philadelphia Company will be held at Pittsburg on April 29 to vote on a proposition to increase the capital stock of the corporation by $25,000,000 6 per cent. cumulative preferred and to authorize $10,000,000 5 per cent. debenture bonds to run ten years. A statement sent out by the company says that the consolidation of the Pittsburg railway companies owned by the corporation and the issue of the new securities will be in line with the expressed desires of the city of Pittsburg and that the new money got from the sale of the securities will be spent in harmony with the views of the city officials. Heretofore there have been costly lawsuits between the company and the city. But the new Council elected in the latter part of 1911 has determined to have peace with the company. Of the new stock $6,000,000 will be reserved for exchange for existing preferred stock, which is non-cumulative, and not "preferred" over the common stock so far as assets are concerned.

Terms of the exchange have not been settled yet but it is understood that stockholders will have to pay in substantial amounts in cash in addition to turning in their old stock at par. The new bonds will be convertible into the new preferred stock at any time after 1913. Proceeds from the sale of the debentures will be used in purchasing the new issue of securities on the railway properties under the plan previously announced. The plan will go before the Council of the City of Pittsburg for approval. Some of the proceeds will be used for construction of a modern electric generating plan in the Pittsburg district. The new securities soon to be authorized by the company are understood to have all been disposed of already, that is, disposed of tentatively.

The stock of the Philadelphia Company is listed on the parquet of the Paris bourse.

Underwriters' Society in Brooklyn.

The Brooklyn Underwriters Society has been organized with a membership of forty-three. The officers are C. H. Bainbridge, president; E. H. Driggs, vice-president; M. Gaubert, secretary, and M. A. Brennan, treasurer.

RAILROAD AND OTHER BONDS.

Ariznis Exp 4s 16000....88	Det-Edison 5s 1000....102	N Y Docks 4s 1000....84
Adirondac 1st 5s 10000....67½	Detroit Tun 4½s 1000....100	NYNH&Hcv 6s 1000....132⅛
Am Cot Oil 4s 1000....95	Det So Oh So 4s 5000....75	N Y Ont & W 4s 2000....96
Am Hide & L 6s 2000....99½	DistillersSecurities Corp 5s 1000....89⅝	NewOrl Mo&Chi RR ref g 5s 1960 2000....94⅜
American R 4s 3000....103⅝	Du Pont 4½s 2000....73⅛	NYState 4s 1961 3000....94½
Am T & T cv 4s 5000.s10110½	Erie cv 4s ser B 1000....73	N Y Tel gm 4½s 6000....102¾
Am T & T 4s 2000....110⅝	Erie gen 4s 5000....85⅝	N Y Tel gm 4½s 7000....100⅝
Am T & T coll 4s 29000....91⅛	Erie con 4s 1000....91¼	Norfolk & W 4s 1000....98⅞
10000....91⅛	Erie 4s ser B 6000....76⅜	Norf & W cv 4s 1500....99
Am Tobacco 4s 4000....120½	Erie 2d ext 25000....76½	Norf & W cv 4s 9000....108½
Am Tobacco 4s 9000....95⅜	Erie 3d ext 4000....95½	North Pacific 4s registered 1000....108
Am Writing 5s 3000....89¼	Fla E Coast 4½s 11000....98	North Pacific 4s registered 10000....98¾
Argentine Gov 5s JPM & Co ctfs 6000....97	GenElectric 3½s 2000....82	10000....98⅞
Armour 4½s 25000....92	Great Nor 4s 30000....101⅜	North Pacific 3s 1000....70
Atch T&SF cv 4s 9000....95⅜	Green Bay & W deb ser B 2000....11½	Or Short Line 6s 2000....113½
1000....106	Hocking Val 4½s 1000....101⅞	OrShLine 1st 4s 7000....95¼
11000....101⅞	Ill Cent 4s 1953 2000....96⅛	Oregon Ry & Nav ref 4s 4000....92½
A T & S F gn 4s 6000....99⅝	Ill Cent 4s 1952 4000....100	Pac T & T ch 5s 42000....97⅞
A T & S F adj 4s stamped 1000....98⅜	Ill Cent 4s 1953 1000....98⅜	Pa cv 4½s 1915 20000.s104⅛
2000....92¼	Interboro RT 5s series A 1952 20000....104¼	Pa cv 3½s 1915 20000s100⅛
Atlcoast Line 4s 40000....91½	Interboro-Met col trust 4½s 3000....83	30000....97¾
AtlC Line ch 4s 1000....95⅜	8000....104⅝	15000....97¾
Aus & N W 1st 3000....107½	3000....83⅛	2000....97⅝
Baldwin Loco 5s 1000....104	5000....83¼	18000....97