Money for Travelers

Travelers going abroad will find it of distinct advantage to use the Letters of Credit issued by this company on its own correspondents and available in any part of the world. By reason of the extensive foreign exchange business conducted by the Guaranty Trust Company, these Letters of Credit may be cashed at any bank in every important foreign city.

Guaranty Trust Company of New York

28 Nassau Street

Fifth Avenue Branch, 5th Ave. & 43d St. — London Office, 33 Lombard St., E. C.

Capital and Surplus - - - $23,000,000
Deposits - - - - - - - 178,000,000

LONDON MARKET SHOWS MORE CHEERFUL TONE

Prospects of Settling Coal Strike Has a Buoyant Effect on Prices.

AMERICANS IN DEMAND

General Advance Reported Except in the Copper Group—The Day's Record.

Special Cable Despatches to THE SUN.

LONDON, March 28.—The approach of the Easter holidays naturally causes a condition of quiet in the market, but the prospect that the coal strike will soon end buoyed up selling to-day. Consols advanced slightly and home railway shares were firmer. Discounts here were not changed, but were easier in Vienna.

American stocks, with the exception of the upper group, displayed strength in most directions. Besides good buying of Union Pacific and Southern Pacific there was extensive purchasing of Wabash and Steel. The approach of the Paris settlement induced heaviness in mining and foreign industrial shares. The local settlement was ended without any reported embarrassments. Rio Tintos lo t ⅜ to 75¼. De Beers declined 3-16 at 19¾. Consols at 78 advanced 1-16. Rio Tintos closed at 75¼, off ⅛.

Money was in demand for month end requirements. Discount rates hardened on Germany buying $500,000 in coin at the Bank of England, as well as bar gold in the open market.

The Stock Exchange concluded the heavy settlement without trouble. Business for the new account was moderate and British securities were harder on the improving coal trade outlook. Shipping shares and Marconi stock were active, and foreigners were firm, but mines closed easy.

The American was the strongest section. Prices opened steady and a fraction higher, and further advanced on covering during the first hour. New York buying followed and the list continued to improve, under the lead of Southern Pacific and Union Pacific. Amalgamated Copper was an exception, and eased off in the late trading. The closing was firm.

The Bank of England's weekly statement contained no significant items and the advance of the proportion of reserve to liabilities from 43.10 per cent. to 43.30 per cent. was indicative of neither weakness nor strength. The fact that loans decreased only £800,000 while general deposits fell away over £2,000,000 showed the extent to which Lombard Street is depending upon the bank to assist in April dividend and interest disbursements. The rate of discount was not changed from 3½ per cent.

The statement contained the following changes:

Total reserve decreased £506,000; circulation increased £143,000; bullion decreased £63,000; other securities decreased £2,236,000; public deposits increased £838,000; Government securities decreased £50,000.

PARIS, March 28.—The Bourse was quiet with a firm tone in American issues and copper shares. Rio Tintos advanced 21 francs to 1890. Rentes were steady, closing with a decline of 1 cent. at 93.45. Exchange on London was unchanged, 25 24½.

BERLIN, March 28.—Prices were fairly steady on the Boerse. Government threes gained 10 pfg. to 81.40. Exchange on London was unchanged at 20.45½.

MONEY IN NEW YORK.

Call Rate Falls to Reflect Approach of Quarterly Settlements.

There was no new development in the real money market yesterday. Although the quarterly financial settlement period is now only a day or so off, the rate for call funds did not rise above 2½ per cent. The sterling exchange market was dull and inclined to ease, although extraordinary preparations continue to go on abroad, particularly in Germany, in preparation for April 1. Cables, however, remained steady. There was again an active demand for six months loans and larger business transactions in the time money market generally.

Money on call on the floor of the Stock Exchange loaned at 2¾ and 2½ per cent, and closed at 2½ per cent. The bulk of the day's loans was done at 2½ per cent., which was also the prevailing rate on Wednesday. The time money market continued to exhibit a firm tone and business was fairly active at the higher rates lately quoted. These were 3¼ to 3½ per cent. for sixty days, 3½ to 3¾ per cent. for ninety days, 3¾ to 4 per cent. for four, five and six months and 4 per cent. for over the year loans. Commercial paper was quoted at 4 to 4½ per cent. for prime single names and indorsed bills receivable, other names, 5 per cent.

Sterling exchange was dull, with an easier tendency. Cables, however, were steady, the market closed at 4 8375@4 84 for sixty days, 4 8805@4 8895 for demand and 4 8735@4 8745 for cables. Francs were quoted at 5 15⅛ less 3-64@5 18⅛ less 1-64; reichsmarks, 94 less 3-16 less 1-64.

Domestic exchange on New York: Boston 25c discount. Chicago 15c. premium. Charleston Buying, par; selling, 1-16c. premium. Cincinnati 10c. premium. St. Louis 25c. premium. New Orleans—Commercial 50c. discount; banks, $1 premium. Minneapolis 40c. premium. Montreal 25c. premium. St. Paul 30c. premium. San Francisco 20c. premium.

Money in London, 3@3½ per cent.; short bills 3 per cent.; three months, 3¼@3½ per cent. Closing price of consols, 78 1-16 for money and 78 1-16 for account. The Bank of England left its minimum discount rate unchanged yesterday at 3½ per cent. The weekly statement of the bank shows the following changes: Total reserve decreased £506,000; circulation increased £443,000; bullion decreased, £63,000; other securities decreased, £800,000; other deposits decreased, £2,236,000; public deposits increased, £838,000; Government securities decreased £50,000. The proportion of the bank's reserve to liabilities is now 43.30 per cent., against 43.10 per cent. last week and compares with an advance from 43.30 to 46.75 per cent. in this week last year. Paris cables quoted closing price of rentes at 93 francs 42½ centimes. Exchange in London, 25 francs 23½ centimes. Private rate of discount, 3¼ per cent. The weekly statement of the Bank of France shows increases of 3,750,000 francs in gold on hand, 5,325,000 francs in silver on hand, 528,700 francs in general deposits, 763,625,000 francs in bills discounted, 79,700,000 francs in Treasury deposits and 38,600,000 francs in advances. Berlin exchange on London, 20 marks 44½ pfgs. Private rate of discount, 4⅛ per cent.

New York Clearing House statement: Exchanges, $366,113,863; balances, $16,716,631; Sub-Treasury credit balance, $413,370.

Commercial price of bar silver in New York, 58⅝c. Silver in London closed at 26 15-16d. Mexican silver dollars were quoted at 47c.

THE BOSTON MARKET.

BOSTON, March 28.—The copper shares market was less active to-day, but recent prices were well maintained with special features of strength. Lake sold at 4", a new high record for the movement, later reacting 1⅛. Calumet and Arizona lost 1½ on profit taking sales. The porphyry issues ruled steady and were well bought on very little recession. American Agricultural Chemical was weak, losing a point on announcement of increase in capital stock. Rails were quiet. The summary:

Sales.		Opening.	Highest.	Lowest.	Closing.
650	Adventure	6	6	5¼	5¼
4500	Algomah	7⅜	7⅜	7	7½
375	Allouez	45	46	45	46
3489	Amal Copper	80⅜	80½	78¾	80¼
570	Am Zinc	27¼	27⅜	27	27
60	Anaconda	40¼	40¼	40⅛	40⅛
100	Ariz Com	4⅜	4⅜	4⅜	4⅜
100	Boston & Corbin	8¼	8¼	8¼	8¼
25	Butte & Bal	4	4	4	4
425	Butte & Sup	28¼	28½	28	28⅛
391	Cal & Ariz	72½	72¾	70½	72
33	Cal & Hecla	475	475	470	470
75	Centennial	21	21	21	21
580	Chino	29	29	28¾	28⅞
600	Con Mer	03	03	03	03
745	Copper Range	62¼	62½	60¾	62
100	Daly West	7¼	7½	7¼	7½
2950	East Butte	14	14⅛	13⅝	13¾
1620	Franklin	14⅞	15	14½	15
3015	Giroux	5½	5¾	5½	5¾
235	Granby	41	41	40	40½
900	Green Cananea	9 5-16	9 5-16	9 1-16	9 1-16
2150	Hancock	35	35½	34½	35
60	Hedley	18¼	18½	18¼	18½
100	Helvetia	1⅛	1⅛	1⅛	1⅛
755	Indiana	17½	17½	16½	16¾
1695	Inspiration	19⅞	20¼	19¾	20
50	Island Creek pf	85½	85½	85½	85½
275	Isle Royale	27½	27½	27	27½
10	Kerr Lake	2⅞	2⅞	2⅞	2⅞
850	Kewenaw	1⅞	1⅞	1⅞	1⅞
7085	Lake Copper	45	47	44	46½
1888	LaSalle	5½	6¼	5	5⅞
360	Mason Valley	13	13⅛	13	13
180	Mass Con	8¼	8¼	8	8
790	Mayflower	10¾	11	10⅝	11
31	Mohawk	62	62	62	62
761	Nevada Con	20¼	20¼	20	20¼
185	New Arcadian	4¼	4¼	4	4¼
550	Nipissing	8⅜	8½	8 5-16	8⅜
4225	North Butte	33¾	34	32¼	33¼
1460	North Lake	8	8	7¾	8
110	Ollbway	6	6	5¾	5⅞
1415	Old Colony	6½	6 11-16	6¼	6½
1920	Old Dominion	54	54½	53½	53½
250	Osceola	117	117	114	114½
250	Pond Creek	15	15	15	15
11	Quincy	83½	83½	83	83
1497	Ray Con	18⅞	19¼	18⅝	18¾
925	Santa Fé	1⅞	2	1⅞	1⅞
2497	Shannon	14¾	14¾	14½	14½
150	Shattuck	19½	19¾	19½	19½
500	South Utah	93	93	81	85
380	St Marys Land	53½	54	53½	54
100	Sup & Boston	3⅜	3⅜	3⅜	3⅜
225	Superior	29¾	29¾	29	29
150	Tamarack	29½	30½	29	29
315	Trinity	6⅛	6¼	6	6
25	Tuolumne	4	4	4	4
541	U S Smelters	39⅛	39¾	39	39
628	U S Smelters pf	49	49¼	48⅝	49¼
75	Utah Apex	3	3	3	3
885	Utah Con	19½	19¾	19	19
226	Utah Copper	61	61	60	60
225	Victoria	4½	4½	4½	4½
125	Winona	6¾	6¾	6¾	6¾
115	Wolverine	114	114	112	112
500	Wyandot	2¾	2¾	2⅝	2¾

RAILROAD STOCKS.

Sales.		Opening.	Highest.	Lowest.	Closing.
45	Atchison	108¼	108½	108¼	108⅜
38	Atchison pf	103¾	103¾	103¾	103¾
3	Boston & Albany	222	222	222	222
500	Boston Elevated	134	134	134	134
116	Boston & Maine	100½	100½	100¼	100¼
10	Boston & Prov	298	298	298	298
25	Chi Jct pf	113¼	113¼	113¼	113¼
21	Fitchburg pf	127½	127½	127¼	127¼
280	Mass Elec	22¼	22¼	22	22
45	Mass Elec pf	96¼	96¼	96¼	96¼
253	Mass Elec stmpd	82¾	82¾	82⅝	82⅝
10	Mass Elec wnts	79¼	79¼	79¼	79¼
537	West Elec fr wts	20	20	19½	19½
591	N Y N H & H	140	140	139¼	140
10	Rutland pf	58½	58½	58½	58½
20	St L & S F 1st pf	69¼	69¼	69¼	69¼
380	Union Pacific	171¼	171⅝	170¼	170¼
25	Union Pacific pf	91¾	91¾	91¾	91¾
32	West End St R R	86	86¼	86	86¼
145	W End St R R pf	102¾	103	102½	102¾

MISCELLANEOUS.

Sales.		Opening.	Highest.	Lowest.	Closing.
191	Am Agri Chem	61½	62	61½	61½
277	Am Ag Chem pf	103	103¼	102½	103¼
80	Amoskeag	80¼	80¼	80½	80½
10	Amoskeag pf	104½	104½	104½	104½
50	Am Pneu Svc	3⅜	3⅜	3⅜	3⅜
150	Am Pneu Svc pf	14	14¼	14	14¼
170	Am Sugar	128	128	127	127½
140	Am Sugar pf	121½	122	121¼	121¼
3456	Am Tel & Tel	148⅜	148¾	148	148½
234	Am Wool	91¼	92	91	91
6	A G & W I	7⅞	7⅞	7⅞	7⅞
10	Cent Leather pf	89	89	89	89
532	East Boston Ld	14½	14½	14	14½
44	Edison	208	209	208	209
73	Gen Ry & Elec	175	175	175	175
20	Gen Ry & Elec pf	87¼	87¼	87¼	87¼
105	Gen Electric	167	167	166	167
45	Mackay pf	69⅞	70	69⅞	70
140	Mass Gas	93	93½	93	93½
491	Mass Gas pf	98¼	98½	98¼	98½
51	McElwain pf	106½	107	106½	106½
5	Mergenthaler	221	221	220	220
3	N E Cot Yarn pf	107	107	107	107
75	N E Tel	160½	160½	160½	160½
191	Pullman	160½	160½	160	160
50	Reece Button	181	181	181	181
158	Rotary Ring	2¼	2¼	2	2
378	Swift	107	107	105	105¼
10	Torrington	31	31	31	31
158	United Fruit	185¼	185¼	185	185
320	United Shoe	30¾	30¾	30½	30½
129	United Shoe pf	29	29¼	29	29
2250	U S Steel	68¼	68½	67¾	68¼
115	U S Steel pf	112½	112½	111¾	111¾
10	Western Union	83⅞	83⅞	83⅞	83⅞

BONDS.

Sales.		Opening.	Highest.	Lowest.	Closing.
$4000	Am Tel & Tel 4s	90⅞	91	90⅞	91
2000	Atchison 4s	99⅝	99⅝	99⅝	99⅝
10000	A G & W I 5s	67	67	65¾	65¾
2000	C B & Q I div 4s	99½	99½	99½	99½
15000	C B & Q 11 4s	98½	98⅝	98½	98⅝
2000	C B & Q I reg	98⅝	98⅝	98⅝	98⅝
1000	C & No M 5s	100	100	100	100
2000	Chi & W Mich 4s	98	98	98	98
4000	Current River 5s	100	100	100	100
1000	Dom Coal 5s	99	99	99	99
6000	K C Clin & Sp 5s	96½	97	96½	97
5000	K C Ft S & M 6s	116¾	116¾	116¾	116¾
5000	Mass Gas 4½s	98⅛	98⅛	98	98
4000	N E Cot Yarn 5s	96¾	96¾	95½	95½
500	N Y N H & H cv 6s	129⅞	129⅞	129⅞	129⅞
5000	Shannon Cons 6s	90	90	90	90
9000	West Tel Tel 5s	100⅜	100⅜	100⅜	100⅜

CURB STOCKS, CLOSING PRICES.

	Bid.	Asked.
Ahmeek	270	
Bay State Gas	25	26
Bohemia	3½	3¾
Boston Ely	2	2 1-16
Cactus	15	18
Chemung	3	6
Davis Daly	1 1-16	1¼
First National Copper	2⅜	2¾
La Rose	4	4 1-16
New Baltic	3½	3¾
Raven	44	46
Rhode Island Coal	15	25
South Lake	8	8½

$3,000,000

Federal Light & Traction Company

First Lien 5% Sinking Fund Gold Bonds

Dated March 1, 1912 — Interest Payable March 1 and September 1 in New York and London — Due March 1, 1942

Authorized	$50,000,000
Present Issue	3,000,000
Reserved for conversion of 6% Debentures	1,666,667
Reserved for improvements, betterments, and acquisitions under conservative restrictions	45,333,333

Redeemable as a whole, but not in part, at 102 and accrued interest

COLUMBIA TRUST COMPANY OF NEW YORK, TRUSTEE

Free of Four Mills State Tax in Pennsylvania

From a letter by C. C. Chappelle, Vice-President of the Company, we summarize:

1. **First lien on public utility properties in twelve cities through deposit of first mortgage bonds.**
2. Also a lien on entire $1,600,000 stock of the Springfield (Mo.) Railway & Light Company, subject to $500,000 notes.
3. Consolidated net earnings of properties on which bonds are a first lien for year ended December 31, 1911, were reported as $382,381 or **more than 2½ times interest charges on this issue.**
4. Including earnings of Springfield Company total earnings directly and indirectly applicable to interest charges of $150,000 on this issue were reported as $484,083 for year ended December 31, 1911.
5. Bonds followed by

10-year 6% Debentures	$1,500,000
6% Cumulative Preferred Stock	$2,500,000
Common Stock	$4,750,000

Market value of above equity at present quotations in excess of $5,200,000

6. Future issues for improvements, betterments and acquisitions restricted to 75% of cost when consolidated net earnings for 12 months (excluding earnings of Springfield Company) have been equal to at least twice interest charges on all bonds outstanding and to be issued.
7. Sinking fund beginning March 1, 1913, if used to purchase bonds at 102 and interest would retire approximately $1,297,000 of this issue by maturity.
8. Population served including Springfield (36,410) estimated as 155,000.

Deliveries on or about April 15, 1912, in the form of interim receipts exchangeable for engraved bonds as soon as prepared

Having sold the larger part of this issue we offer the remainder subject to previous sale at

93½ and Interest to Yield about 5.45%

Descriptive Circular containing Mr. Chappelle's letter and map of territory furnished on request

White, Weld & Co

5 Nassau Street, New York — The Rookery, Chicago

THE PHILADELPHIA MARKET.

PHILADELPHIA, March 28.—Cambria Steel was a strong feature in the stock market here to-day, advancing to 44¾, on good inquiry. Other local issues were quiet, but inclined to firmness in quotations. The summary:

Sales.		Opening.	Highest.	Lowest.	Closing.
440	Almag Copper	80½	80½	79¼	79¼
20	Am Smelters	85⅝	85⅝	85⅝	85⅝
60	Alliance Ins	14¼	14¼	14¼	14¼
210	Brooklyn R T	84	84¾	84	84¾
7861	Cambria Steel	43½	44¾	43½	44½
200	Con Trac of N J	26	26	26	26
60	Elec Storage Batty	54½	54½	54½	54½
10	Baldwin Loco pf	105⅛	105⅛	105⅛	105⅛
425	Erie	36⅝	37¼	36⅝	37¼
250	General Asphalt	22	22	22	22
100	Gen Asphalt pf	62⅝	62⅝	62½	62½
130	Inter-Met	19⅞	20⅞	19⅞	20⅞
17	Ins Co of N Am	21⅝	21⅝	21⅝	21⅝
35	Interstate pf	85¼	85¼	85¼	85¼
100	Lake Superior	29½	29½	29½	29½
102	Lehigh Nav ctfs	88½	88½	88	88
110	Lehigh Valley	82⅝	82⅝	82¼	82¼
200	Lehigh Val Trans	11¾	12	11¾	12
13	Minehill	60	60	60	60
5	Morristown	150⅞	150⅞	150⅞	150⅞
169	Penna R R	61⅞	62	61¾	62
5	Penna Salt Mfg	124	124	124	124
22	Penna Steel pf	101	101	101	101
110	Phila Co	54	54⅛	54	54⅛
100	Phila Co pf	44	44	44	44
203	Phila Elec	18	18	18	18
100	Phila Rap T ctfs	23	23	23	23
200	Phila Rap T stk	23	23	23	23
1970	Reading	80⅝	80 11-16	79⅞	80 7-16
87	Reading 1st pf	44¾	44¾	44¾	44¾
350	Rock Island	27⅞	27⅞	27	27
90	So Pacific	114	114	114	114
100	So Railway	30¼	30¼	30¼	30¼
845	Tonopah Mining	8 1-16	8¼	8 1-16	8 1-16
2035	Tonop Belmont	9 15-16	9 15-16	9 15-16	9 15-16
226	Union Trac	50¼	50¼	50⅛	50¼
417	United Gas Imp	88½	88½	88⅜	88½
13900	U S Steel	68¼	68⅝	67½	68¼
2	U S Steel pf	111½	111½	111½	111½
28	United Co of N J	239¾	239¾	239¾	239¾
100	York Ry pf	32	32	32	32

BONDS.

Sales.		Opening.	Highest.	Lowest.	Closing.
$5000	Am Gas & Elec 5s	87⅛	87⅛	87⅛	87⅛
1300	Elec & Peo 4s	88½	88½	88	88
3000	Equit Illum 5s	105	105	105	105
29300	Interstate Ry 4s	61¼	64¼	64	64
3000	Jamestown D & C 4s	94½	94½	94¼	94½
1000	Phila Co con 5s	97½	97½	97½	97½
3500	Phila Elec 4s	81⅝	83	81¼	83
6000	Phila Elec gold 5s	103¾	103¾	103¾	103¾
4000	Phila W & B 4s	99⅞	99⅞	99⅞	99⅞
4000	Reading gen 4s	98¼	98¼	98⅛	98⅛
4000	Reading Jer Cen 4s	97⅝	97⅝	97⅝	97⅝
2000	Spanish Am Ir 6s	101⅝	101⅝	101¼	101⅝
8000	United Ry gold 4s	77½	77½	77½	77½
11000	United Ry 5s	83¼	83½	83¼	83½

THE CHICAGO MARKET.

CHICAGO, March 28.—Price movements were more irregular, with the volume of trading well distributed. Sears-Roebuck and Chicago Pneumatic Tool were strong features. Swift & Co. was again under pressure of moderate liquidation. American Can issues were depressed, due to the weakness in the New York market. Streets common sold at a new low point on selling by tired holders. Bond market very dull. The summary:

Sales.		Opening.	Highest.	Lowest.	Closing.
550	Am Can	21¾	21¾	20½	20¾
300	Am Can pf	102¾	102¾	102	102½
25	Am Tel & Tel	148⅝	148⅝	148⅝	148⅝
100	Booth Fisheries	47	47	47	47
220	Chi Pneu Tool	50	50½	50	50¼
421	Chi Ry 2s	35½	36	35½	36
70	Chi Ry 8s	9	9	9	9
66	Com Edison	140½	140½	140½	140½
50	Crm Prod	15¼	15¼	15¼	15¼
25	Hart S & M pf	101	101	101	101
25	Illinois Brick	62	62	62	62
35	Int Harvester	115	115	115	115
100	McCrum Howell	21¼	21¼	21¼	21¼
100	McCrum Blow pf	19⅞	20	19⅞	20
25	Peoples Gas	107⅞	107⅞	107½	107½
10	Quaker Oats	275	275	275	275
10	Quaker Oats pf	109	109	109	109
1025	Sears Roebuck	155½	156½	153½	154¾
50	Sears Roe pf	123¼	123¼	123¼	123¼
350	Streets Sta Car	6½	6½	6	6
25	Streets Sta Car pf	35	35	35	35
478	Swift & Co	106⅝	106⅝	105½	106⅝
100	United Box Bd	7⅞	7⅞	7⅞	7⅞
1250	U S Steel	68¼	68⅝	67¼	68

BONDS.

Sales.		Opening.	Highest.	Lowest.	Closing.
$1000	Com Edison 5s	102¾	102¾	102¾	102¾
2000	Chi City Ry 5s	102⅞	102⅞	102⅞	102⅞
1000	Chi Ry 1st 5s	100⅞	100⅞	100⅞	100⅞
10000	Cicero Gas 5s	98½	98½	98½	98½
2000	Dia Match 6s	108¾	108¾	108¾	108¾

DIVIDEND DECLARATIONS.

Company and Term.	Stock.	Amt.	Payable.
Boston Suburban Electric quarterly	pfd	$1	April 15
Central and South American Telegraph, quarterly	—	1½	April 9
Delaware, Lackawanna and Western, quarterly	—	2½	April 1
Gilbert (A. C.) Series Com. quarterly	—	½	April 20
Gallatin National Bank, semi-annual	—	3	April 6
Mexican Telegraph, quarterly	—	2½	April 16
Pittsburg Coal, quarterly	pfd	1¾	April 25
United Light and Railways, quarterly	1st fd	1½	April 1
United Light and Railways, quarterly	2d pfd	¾	April 1

THE CURB MARKET.

A reactionary movement prevailed in the general list of curb stocks yesterday, resulting in a fractionally lower range of prices at the close. In spite of this, however, a fairly firm undertone was maintained throughout the day. Giroux, which has been an active feature of the copper shares lately, made a new high price for the present movement in the first hour. Lehigh Valley Coal sold at 238 and 234 and closed at 235. Intercontinental Rubber was unchanged at 18½. There was a good deal of excitement over the sensational fluctuations of the price of Standard Oil of Kentucky, which rose from 450 to 1,000 and then fell back to 600. Two shares were reported to have sold at the highest figure. Very little of the trading in these subsidiaries is done in the open market on the curb, most of the business being in the hands of the specialists.

Transactions in detail in the market yesterday were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
900	Allied Securities	85	87	85	86
100	Anglo Amer Oil	13	13	13	13
200	Amer Porcu Gold	33	33	33	33
100	Baldwin Loco	32½	32½	32½	32½
6000	Brit Amer Tob	21½	21½	21¼	21⅜
500	British Col Cop	5⅛	5⅛	5	5
700	Beaver Cons	50	50	49	50
3000	Big Four	55	55	50	55
200	Braden Copper	5¼	5¼	5¼	5¼
1700	Canadian Marconi	8¼	8½	8¼	8½
2200	Caledonia Mining	47	50	47	50
1000	C O D Cons	12	12	12	12
200	Con Arizona	9-16	9-16	9-16	9-16
500	Davis Daly Cop	1⅛	1⅛	1 1-16	1 1-16
5000	Dia Black Butte	12½	12½	11½	12
20	English Marconi	29	29	29	29
3900	El Paso Cons	75	80	75	80
2800	Ely Con	5-16	⅜	5-16	⅜
80	F W Woolw pf	110½	110½	110¼	110½
3000	Greene Cananea	9⅛	9¼	9⅛	9¼
2300	Giroux Mining	5½	5¾	5½	5½
1450	Gold Hill Copper	5-16	⅜	5-16	⅜
50	Guggenheim Exp	207	209½	207	209½
100	Inter Rubber	18½	18½	18½	18½
3000	Inspir Cons	20	20	19⅞	19⅞
1245	Jumbo Extension	33	35	33	35
100	Kayser	67	67	67	67
100	Keith Bakery	95⅞	95⅞	95⅞	95⅞
700	La Rose	4 1-16	4 1-16	4	4
655	Lehigh Valley	238	238	234	235
100	Mines Co of Am	2¾	2¾	2¾	2¾
520	Mason Valley	13¼	13¼	13¼	13¼
15	M Rumely	99⅞	100	99⅞	100
1500	Manhattan Trans	2	2	1⅞	1 15-16
80	Marconi of Amer	41½	47	41½	47
311	National Transit	36	40	36	39
200	Nipissing M Co	8¾	8½	8¾	8½
2000	Ohio Copper	1 15-16	1 15-16	1 15-16	1 15-16
900	Pacific Smelters	9-32	5-16	9-32	9-32
400	Porcu Central	4⅞	4⅞	4⅞	5
500	Porcu Northern	1 9-16	1 9-16	1 9-16	1 9-16
700	Porcu Southern	2	2	2	2
3500	Ray Central	2 5-16	2¾	2 5-16	2¾
12	R J Reynolds	210½	210½	210½	210½
450	Silver King Cons	1 1-16	1 1-16	1	1 1-16
15	Stand Oil of Cal	182	183	182	183
57	Stand Oil of N J	556	556	554	555
300	Stand Oil sub	470	492	470	492
345	Studebaker	39⅞	39½	39⅞	39½
2700	So Utah M & S	⅞	15-16	⅞	15-16
200	Tono Min of Nev	8⅛	8⅛	8⅛	8⅛
2200	Tonopah Extens	1 31-32	2	1 31-32	2
250	Tularosa	1¼	1¼	1	1
250	Tuolumne	1 1-16	1 1-16	1 1-16	1 1-16
191	Un Cigar Mfg Co	56½	57½	56	56¼
125	Un Cigar Stores	192	192	190	190
5000	Wettlaufer	70	71	69	70
300	Yukon Gold	3 9-16	3 9-16	3 9-16	3 9-16

BONDS.

Sales.		Opening.	Highest.	Lowest.	Closing.
$4000	Bing & Gar R R	122½	122½	122½	122½
23000	Inspir Cons 6s	104½	104½	103¾	104½
22000	N Y City 4½s	101 15-16	102	101 15-16	102
2000	So Bell Tel & T 5s	100	100	99⅞	99⅞
38000	Western Pac 5s	88¼	88⅝	87⅞	88¼

Live Stock Market.

THURSDAY, March 28.

Receipts of beeves were 1,608 head, including 94 cars for slaughterers and 1 car for the market, and a single car was held over yesterday. No trading in live cattle to day. The feeling was steady. Dressed beef was in moderate demand at 9@12½c. per lb. for native sides. No later cables received from the cattle markets of Great Britain. No exports of live stock from this port to day.

Receipts of calves were 635 head, including 266 for butchers and 569 for the market. Demand active and prices were steady, to firm with a prompt clearance of the pens. Common to prime veals sold at $7.50@$10.75 per 100 lbs., culls and throwouts at $6.50@$7. Barnyard and Western calves were nominal. Dressed calves were firm at 13@16½c