AMERICAN STOCKS STRONG IN LONDON

Consols Weak Owing to Fear Underwriters Will Be Forced to Sell.

MARCONI SHARES ACTIVE

Make Strong Showing Following New York Reports—Paris and Berlin Quiet.

Special Cable Despatches to THE SUN.

LONDON, April 18.—The stock market showed a fairly strong tone to-day. The weakness in consols was said to be due to the fear that the underwriters of the Titanic would be forced to throw over a large amount of securities. American stocks were again strong, with the railroads the leaders. Canadian Pacific is still the leading issue in the foreign stocks, while another Canadian road, the Grand Trunk, reflected a heavy tone over the probable loss of its president. Marconi stocks were very active and strong following the reports of high records in the American market. The bank statement was regarded as exceedingly good, the total reserve increasing £1,737,000. Consols were quoted as follows: For cash 77 15-16, and for account 78 1-16, a decline of 3-16 for both. Rio Tintos were off ¼ to 78⅛.

Investment stocks were affected by the announcement of a new Indian loan amounting to £3,000,000.

The confirmed rumors that Italy has forced the Dardanelles also had some effect on the market.

Discounts in Lombard Street were ⅛ per cent. easier; on the Continent rates remained unchanged.

Paris exchange on London ½ centime lower at 25fr. 25c. Berlin rate unchanged at 20m. 48½pfgs.

Gold premium at Madrid to-day was 6.80, unchanged from yesterday; at Lisbon, 9, against 10.

Bar silver in London to-day was 3-16 penny higher at 27 5-16d. per ounce. To-day's New York price was ⅝c. higher at 59¼c. Mexican dollars at 47@52c.

PARIS, April 18.—The market was quiet and fairly firm to-day. The statement of the Bank of France was well received. Rentes closed at 91f. 85c., a decline of 5c.

BERLIN, April 18.—The market for securities here to-day was quiet.

MONEY IN NEW YORK.

Continued Inflow of Funds From the Interior Banks.

There was again an easier tendency to money rates yesterday, this manifesting itself chiefly in the time department, where offerings of funds were heavy and the demand extremely limited. Money for sixty days use could be obtained for 3¼ to 3½ per cent. Although the banks shipped $500,000 to San Francisco in the course of the day, this was regarded altogether as a special transaction. A steady inflow of funds from the interior is now in progress, probably as a result of a falling off in the spring demands as much as of the higher rates at this centre. Domestic exchange rates at various points again moved strongly in favor of New York yesterday. Foreign exchange although very firm was again quiet.

Money on call on the floor of the Stock Exchange loaned at 2½ and 3 per cent. and closed at 2½ per cent. Most of the day's loans were made at 3 per cent. which was also the ruling rate on Wednesday. The time money market was very dull, with a limited demand. Rates were easy at 3¼ to 3½ per cent. for sixty days and ninety days, 3½ to 3¾ per cent. for four months, 3¾ per cent. for five months, 3¾ to 4 per cent. for six months and 4¼ per cent. for over the year. Commercial paper was quoted at 4 to 4½ per cent. for prime single names and indorsed bills receivable; other names 5 per cent.

Sterling exchange ruled firm with rates 8 points higher at 4 84@4 8420 for sixty days 4 8715@4.8725 for demand and 4 8765@4 8775 for cables. Francs were quoted at 5 18¾@5.18⅛, plus 3-64; reichsmarks, 95⅛ less 1-32@95⅛ plus 1-64.

Domestic exchange on New York: Boston—5c. premium. Chicago—35c. premium asked. Charleston—Buying, par; selling, 1-10c. premium. Cincinnati—10c. premium. St. Louis—30c. premium. New Orleans—Commercial, 50c. discount; banks, $1 premium. Minneapolis—50c. premium. Montreal—46⅞c. premium. St. Paul—50c. premium. San Francisco—20c. premium.

Money in London, 3@3¼ per cent.; short bills, 3⅛ per cent.; three months, 3 7-16 per cent. Consols closed at 77 15-16 for money and 78 1-16 for account. The Bank of England left its minimum discount rate unchanged yesterday at 3½ per cent. The weekly statement of the bank shows the following changes: Total reserve increased £1,737,000, circulation decreased £312,000, bullion increased £1,424,000, other securities decreased £1,262,000, other deposits increased £1,484,000, public deposits decreased £1,039,000, Government securities decreased £1,000. The proportion of the bank's reserve to liabilities is now 45.40 per cent., against 42.90 per cent. last week, and compares with an advance from 45.40 per cent. to 47.50 per cent. in this week last year. Paris cables quoted closing prices of rentes 91 francs 85 centimes. Exchange on London, 25 francs 24½ centimes. Private rate of discount, 3⅛ per cent. The weekly statement of the Bank of France shows increases of 3,970,000 francs in gold on hand and 11,500,000 francs in silver on hand. Berlin exchange on London, 20 marks 48½ pfgs. Private rate of discount, 3⅝ per cent.

New York Clearing House statement: Exchanges, $347,422,927; balances, $17,797,110; Sub-Treasury debit balance, $695,230.

Commercial price of bar silver in New York, 59¼c. Silver in London closed at 27 5-16d. Mexican silver dollars were quoted at 47c.

RAILROAD EARNINGS.

	1912.		Changes.
Chesapeake and Ohio:			
Second week April	$655,609	Inc.	$53,307
From July 1	26,678,300	Inc.	754,353
Denver and Rio Grande:			
Second week April	$421,600	Inc.	$1,300
From July 1	18,290,000	Dec.	15,300
Missouri, Kansas and Texas:			
Second week April	$453,129	Dec.	$19,007
From July 1	22,494,102	Dec.	746,869
Buffalo, Rochester and Pittsburg:			
Second week April	$119,310	Dec.	$54,650
From July 1	7,501,798	Inc.	89,688
Canadian Pacific:			
Second week April	$2,528,000	Inc.	$539,000
From July 1	94,263,055	Inc.	13,676,622
Detroit, Toledo and Ironton:			
First week April	$31,261	Inc.	$2,171
From July 1	1,428,405	Dec.	20,245
Texas and Pacific:			
Second week April	$278,496	Inc.	$38,687
From January 1	4,686,201	Inc.	350,600
Grand Trunk:			
Second week April	$957,900	Inc.	$46,746
From July 1	38,507,459	Inc.	3,287,929

PERE MARQUETTE.

The Pere Marquette Railroad Company reports for March:

	1912.		Changes.
Total operating rev	$1,299,318	Dec.	$4,725
Total operating exp	1,196,001	Inc.	106,683
Net operating rev	$103,315	Dec.	$111,408
Total net income	48,947	Dec.	119,355
Fixed charges	296,390	Dec.	7,182
Deficit	$247,443	Inc.	$112,173
From July 1:			
Total operating rev	$12,598,476	Inc.	$478,170
Total operating exp	10,168,838	Inc.	512,187
Net operating rev	$2,429,638	Dec.	$34,017
Total net income	1,943,875	Dec.	42,450
Fixed charges	3,531,156	Inc.	227,823
Deficit	$1,587,281	Inc.	$270,373

$1,558,000
Chicago, Indianapolis & Louisville Railway Co
"MONON ROUTE"
Refunding (New First) Mortgage 5% Gold Bonds Series "B"

Dated July 1, 1897 — Interest payable January 1 and July 1 — Due July 1, 1947

Coupon Bonds in $1,000 denomination — Principal may be registered

Authorized and Issued $15,000,000, of which amount $4,700,000, known as Series "A," bear interest at the rate of 6% per annum; $5,000,000, Series "B," at 5%; and the balance, $5,300,000, Series "C," at 4%.

CENTRAL TRUST COMPANY, OF NEW YORK, TRUSTEE

Listed on the New York Stock Exchange

The bonds now offered constitute the total balance of this issue formerly held in the treasury of the Company, and the proceeds from their sale will be used for the purchase of additional new equipment.

We summarize the following facts concerning the issue:

(1) **These bonds are secured by a closed, first and only mortgage on the entire railroad owned by the Company, aggregating 508.79 miles, at the rate of less than $29,500 per mile.**

(2) The mortgaged property consists of a line extending from New Albany, Ind., opposite Louisville, Ky., where connection is made with the Louisville & Nashville and Southern Railway, to Hammond, Ind., and Michigan City, Ind., together with the line from Indianapolis to Monon, connecting with the north and south main line. Entrance to Chicago from Hammond, Ind., is obtained over the tracks of the Chicago & Western Indiana Railroad, in which the Company has an equal proprietary interest with four other railroads.

(3) **The Company is controlled jointly by the Louisville & Nashville Railroad Company and the Southern Railway Company,** which own about 87% of the capital stock, and have deposited it under their joint "Monon" Collateral Trust 4% Bonds of 1952.

(4) In addition to ample regular maintenance, during the past four years the Company has expended out of income $1,152,122 on permanent improvements to the property.

(5) Earnings for the last fiscal year, after deducting all other fixed charges, were equivalent to nearly twice the interest on the funded debt.

(6) In addition to dividends paid on both classes of stock, the Company has accumulated a Profit and Loss Surplus, which, on June 30, 1911, amounted to $5,463,261, or considerably more than one-third of its total bonded indebtedness.

PRICE 110½ AND INTEREST YIELDING MORE THAN 4.40 PER CENT

White, Weld & Co. — 5 Nassau Street, NEW YORK — The Rookery, CHICAGO

Potter, Choate & Prentice — 55 Wall Street, NEW YORK

$1,500,000
San Francisco, Oakland & San José Consolidated Railway
(KEY ROUTE)
GENERAL CONSOLIDATED MORTGAGE 5% SINKING FUND GOLD BONDS

Dated May 19, 1908. Due May 19, 1933. Interest payable May 19th and November 19th in each year. Coupon bonds of $1,000 may be registered as to principal. Redeemable on any interest date at 102½ and accrued interest. Union Trust Company of San Francisco, Trustee. Authorized, $7,500,000. Reserved to retire underlying bonds $4,500,000. Issued and outstanding, $3,000,000.

LISTED ON THE SAN FRANCISCO STOCK AND BOND EXCHANGE. LEGAL FOR SAVINGS BANKS IN CALIFORNIA.

PROPERTY AND TERRITORY.

The property of the San Francisco, Oakland & San Jose Consolidated Railway (known as the **Key Route**), together with that of the Oakland Traction Company, the East Shore & Suburban Railway, the California Railway, the Sacramento Short Line, the San Jose Short Line and the Pacific Terminal Company, has been consolidated into and absorbed by the **San Francisco-Oakland Terminal Railways.** The Bonds offered are a direct obligation of the new Company and the property covered by the mortgage securing the Bonds, forms the most important part of the traction system which comprises about 230 miles of standard gauge track, and serves a population of over 625,000, including the City of San Francisco (population 416,912), which is reached by the pier and ferry line of the **Key Route**; the City of Oakland (population 150,174), the City of Berkeley (population 40,424), and the towns of Richmond, Emeryville, Piedmont, San Leandro, San Lorenzo and Haywards.

SECURITY.

These Bonds are secured by a first lien (subject only to $4,500,000 underlying Bonds, for the retirement of which Bonds of this issue are reserved) upon Railways, Rights of Way, Real Estate, Ferry Boats, and other property conservatively estimated to have a value of nearly $17,000,000.

EARNINGS.

The earnings of the properties merged into the **San Francisco-Oakland Terminal Railways,** as compiled from a report of Messrs. Price, Waterhouse & Company, Chartered Accountants, were:

	Gross Earnings.	Net Earnings.	Interest Charges.	Surplus.
For the year ending March 31, 1911	$4,214,788	$1,518,701	$857,828	$660,873
Actual earnings for six months' period ending December 31, 1911	$2,462,766	$1,045,190	$567,178	$478,012
Earnings for fiscal year ending June 30, 1912, officially estimated as follows	$4,900,000	$2,090,000	$1,135,000	$955,000

FRANCHISES.

The terms of the franchises permit the transportation of express and freight through the streets, and have no restrictions as to speed. The franchises run until from 1951 to 1960.

SINKING FUND.

The mortgage provides for a Sinking Fund, commencing in 1915, which will retire before maturity $4,345,000 bonds.

WE RECOMMEND THESE BONDS FOR INVESTMENT WITHOUT QUALIFICATION.

Price 93½ and interest, yielding an income of about 5½%

SPECIAL CIRCULAR AND MAP SENT ON APPLICATION.

Smith-Tevis-Hanford Co.

Investment Bonds

60 Broadway — New York

GOSSIP OF WALL STREET.

The gloom of the Titanic disaster continued to overhang Wall Street yesterday. In all the world there is no community which has used the transatlantic liners so much or has come to regard the liner as a ferryboat to as great an extent as that engaged in business below Fulton street. The great majority of the bankers, brokers, stock market operators and officers of the corporations had friends on the Titanic and the personal element has deepened the sorrow felt by every human being. As reports have come from the ship bringing the survivors and the opinion that the worst is yet to be told has gained vogue the disposition to refrain from business has spread, and yesterday, though longer removed from the day of the sinking, was the dullest of the week. The turnover was well below 500,000 shares and it was the opinion of many brokers that Stock Exchange firms made less money than they subscribed to the relief fund.

Brokers do not expect much better business to-day. They think that the minds of traders will be occupied with the tales of survivors, the stories of the accident, the measures for relief and the fixing of the responsibility. It will certainly not be before next week that a great many of the men active in the market in ordinary times will feel like paying strict attention to business again. Meanwhile, in the opinion of most brokers, the market will drift idly back and forth as it did yesterday, with quotations representing little of importance as far as construction of the fundamentals is concerned.

The London market was irregular because of a report to Lloyd's about fighting in the Dardanelles. The tone was fairly firm, however, and London bought in this market to the extent of about 35,000 shares. Up to the present the loss of the Titanic has had much less effect upon stock market operations in London than here.

The declaration of a dividend at the annual rate of 4 per cent. by the Amalgamated Copper directors was in accord with expectations. The stock was selling at 83½ just before the dividend was announced. Immediately it dropped to 83, but soon rallied to 83½ and closed there, ½ off on the day. As a 4 per cent. stock Amalgamated is still out of line with the investment stocks, but the dividend had no sooner been declared than talk was heard of an increase of the dividend to 6 per cent. three months hence. Yesterday's increase was the first change made in the dividend rate since the early part of 1908, when the dividend was cut from 4 to 2 per cent. after having been reduced from 8 to 4 per cent. the previous fall.

The sale of the $10,000,000 Erie notes offered by J. P. Morgan & Co., the National City Bank and the First National Bank was highly successful. The notes were oversubscribed two and a half times. Interior institutions were keen for them and the individual investors took a considerable amount in small lots.

Probably the next important financing will be done by the Interborough Rapid Transit Company, which has $10,000,000 one year 4½ per cent. notes maturing April 29. It had been expected the negotiations for new subways, tiresome and long prolonged though they were expected to be, would be concluded before the maturity of the notes and that they would be retired by a sale of new bonds. But under the present circumstances it is probable that the notes will be renewed for a year at the same rate of interest.

Perfunctory meetings were held by the New York Central directors, the International Harvester stockholders and the National Lead stockholders. Central directors reelected the old officers and did nothing else except routine business. President McCormick did not attend the annual meeting of the International Harvester at Hoboken and the annual report was not ready, so the proxy holders reelected the retiring directors and adjourned. At the National Lead annual meeting the only business was the reelection of the retiring directors.

New York Central, advancing to 120, sold at the highest price since October, 1908. It was nowhere reported that any important development in the company's affairs was impending and the advance was generally ascribed to a tardy appreciation of the advantage derivable by the company from its comprehensive financial plan and the rapid progress on the improvement work in this city and elsewhere in this vicinity, in accordance with the development of the financial plan the company sent to Rome, Watertown and Ogdensburg stockholders a formal offer to buy their stock at 128 plus accrued dividends or to exchange for it thirty year 4 per cent debentures at 92. Formal offer was also made to purchase Utica and Black River stock, on which 7 per cent. dividends are now guaranteed, for $180 a share. There is outstanding $10,000,000 Rome, Watertown and Ogdensburg stock and $1,103,000 Utica and Black River.

In explanation of the strength in Bethlehem Steel some one started a report that the company proposed to do some new financing and abandon the policy of putting all the earnings into surplus funds and back into the property. President Charles M. Schwab did not absolutely deny the report of the proposed financing, but discouraged the prediction of dividend declarations. "Reports of the financing of the Bethlehem Steel Corporation are premature," he said, "and even though this were done there is no possibility of dividends for some time to come."

A Chicago despatch said that Board of Trade members were not concerned over the prospect of enactment of the bill penalizing dealings in cotton and grain options and quoted President Bunch of the Board of Trade as follows: "It is not probable that Congress will pass the bill making it unlawful to deal in futures. The sub-committee of the Committee on Agriculture is opposed to the action of the general committee and will recommend that this practice be permitted to continue. The day of the corner manipulator has gone and no fears need be entertained on that score. Under the present rules of the Board of Trade, when a member demands an unreasonable price for breadstuffs the commodity buyer can refuse to settle and the selling price is fixed by the board of control. All of these facts we have presented to lawmakers at Washington."

THE PHILADELPHIA MARKET.

PHILADELPHIA, April 18.—Excepting in Philadelphia Electric and United States Steel trading to-day was quiet, with but few and slight changes in price as a result of the day's dealing. The Asphalt issues and Lehigh Navigation showed strength. Philadelphia Electric on rather a large volume of transactions moved within a range of an eighth of a point and closed ⅛ off for the day. Bonds were quiet and steady. The summary:

Sales.		Opening.	Highest.	Lowest.	Closing.
42	Amal Copper	84	84	83	83
549	American Mill	1¼	1¼	1⅛	1¼
100	Bethlehem Steel	38¼	38¼	38¼	38¼
97	Baldwin Loco pf	105⅜	105½	105⅜	105½
50	Elec Stor Battery	54⅝	54⅝	54⅝	54⅝
510	Erie	37⅛	37⅛	36¾	37
15	Fourth St Nat Bk	330	330	330	330
190	General Asphalt	19¾	20	19⅝	20
172	Ins Co of N A	21⅛	21½	21½	21½
10	Keystone Tel	6	6	6	6
20	Keystone Tel pf	26	26	25	26
35	Lehigh Nav stock	89	89⅞	89	89⅞
70	Leh Nav ctfs	89	89	89	89
120	Leh Val Trans	12⅛	12⅛	12⅛	12¼
100	Leh Val Tr pf	29	29	29	29
279	Penna Railroad	62⅝	62⅝	62½	62½
150	Penna Salt Mfg	114½	114½	114	114
104	Phila Co	53¼	53¼	53	53
1	Phila Co pf	43⅞	43⅞	43⅞	43⅞
7425	Phila Elec	18⅝	18½	18⅜	18⅝
100	Phila R T ctfs	23¼	23¼	23¼	23¼
600	Reading	83	83	82¾	82¾
20	Union Pacific	171¾	171¾	171¾	171¾
35	Union Traction	50¾	50¾	50¾	50¾
700	Tonopah-Belmont	10⅝	10⅝	10⅝	10⅝
260	Tonopah Mining	8	8	7 15-16	8
358	United Gas Imp	87⅝	87⅝	87½	87½
20	United Co N J	238½	238½	238½	238½
6641	U S Steel	71⅝	71⅝	70⅞	71
90	Warwick I & S	10½	10½	10½	10½
	BONDS.				
3600	Am G & E 5s	86½	86½	86½	86½
1000	Elec & Peo 4s	88	88	88	88
1000	Market St El 4s	97⅛	97⅛	97⅛	97⅛
6000	Phila Co con 5s	98	98	98	98
2000	Phila Elec 4s	82⅝	82⅝	82¾	82¾
3000	Phila Elec gold 5s	104	104	103¾	103¾
1000	Phila W & B 4s	99¼	99¼	99¼	99¼
9000	Read-Jer Cen 4s	97½	97½	97½	97½
3000	Stan Gas & E 6s	99¼	99¼	99¼	99¼
5000	United Ry 5s	83⅝	83⅝	83⅝	83⅝

THE MONTREAL MARKET.

	Bid.	Asked.
Bank of Montreal	252	—
Canada Cement	30¼	30⅝
Canada Cement pf	91⅛	91¼
Canadian Consolidated Rubber	86	
Crown Reserve	316	320
Detroit United Railway	63½	64
Dominion Steel Corporation	59⅛	59⅜
Dominion Textile	68¾	69½
Illinois Traction pf	92	93
Laurentide Company	179¾	180
Mexican Light and Power	80½	82
Montreal Light, Heat & Power	201¼	202⅛
Nova Scotia Steel & Coal	93½	95
Ogilvie Flour Mills	128½	129½
Quebec Railway, Light & Power		41
Rio de Janeiro Light & Power	119	120
Richelieu & Ontario Nav Co	123⅝	123½
Sao Paulo	202¾	
Shawinigan	134½	135
Sherwin Williams	51½	—
Sherwin Williams pf	96	97
Steel Co. of Canada	30⅛	—
Toronto Street Railway	136	—

THE CURB MARKET.

The Marconi Wireless issues were the features of an otherwise quiet market on the curb yesterday. These stocks continued their sensational advance, Marconi of America selling as high as 245, a net rise for the day of 75 points, and the new stock at 16, 3 points up. Both closed somewhat below the high marks. In the general list a distinctly firm undertone was exhibited. Intercontinental Rubber was again in very good demand, selling at 18¾. Lehigh Valley was 3 points higher at 251. The mining shares exhibited a steady tone and prices closed practically unchanged. Guggenheim Exploration advanced to 230. In the bond department a fairly active business was done in the new city 4¼s between 100⅞ and 101¼. Transactions in detail in the market yesterday were as follows:

Sales.		Opening.	Highest.	Lowest.	Closing.
500	Am Porcu Gold	33	33	33	33
700	Am Writ Paper	3⅛	3⅛	3⅛	3⅛
950	Allied Secur Co	87	87	85	87
100	Beaver Con	45	45	45	45
400	British Col Cop	5⅜	5⅜	5⅜	5⅜
11	Baldwin Loco	55	55	55	55
800	Braden Copper	5½	5½	5⅜	5⅜
1500	Big Four	61	62	61	62
1500	British Am Tob	23¼	23⅜	22¾	22¾
1800	Con Arizona	9-16	⅝	9-16	⅝
3000	C O D Con	12	13	12	13
1000	Dia Black Butte	11	11	11	11
1000	Davis-Daly Cop	1⅜	1¾	1⅜	1¾
800	Ely Con	5-16	5-16	5-16	5-16
500	Florence	83	85	83	85
1800	Greene Cananea	9¼	9⅝	9¼	9⅝
800	Giroux Mining	5⅛	5⅝	5⅛	5⅝
1000	Greenwater	7	8	7	8
90	Guggenheim Exp	228	230	228	230
300	Inter Rubber	18½	18¾	18½	18¾
700	Inspir Cons w i	19½	19¾	19½	19⅝
658	J I Case pf & int	105	105	103½	103½
3700	Jumbo Extension	46	49	46	48
500	Kerr Lake	2⅞	2⅞	2⅝	2⅝
500	La Rose	3 11-16	3 11-16	3⅝	3⅝
120	Leh V C S Co w i	250	251	249	250
300	Mason Valley	12⅝	12⅝	12¼	12¼
105	M Rumely Co	99¾	99¾	99¾	99¾
425	Manhattan Trans	1 15-16	2	1 15-16	2
4500	Marconi of Amer	170	245	170	236
20000	Mar of Am new	15	16	13	13⅞
400	Nipissing M Co	8	8	7⅞	7⅞
700	Ohio Copper	1½	1 9-16	1½	1 9-16
2000	Pacific Smelters	¼	¼	¼	¼
800	Porcupine No	1 9-16	1 9-16	1½	1 9-16
50	Porcupine So	2⅛	2⅛	2⅛	2⅛
500	Porcupine Cent	5½	5½	5½	5½
4	R J Reynolds	220	220	219	219
200	Silver King Cons	1 1-16	1 1-16	1 1-16	1 1-16
120	Studebaker Co	37½	38	37½	38
330	Sulzberger pf	109	101½	100	101½
300	South Utah	1 1-16	1 1-16	1	1
25	Stand Oil of N J	393	393	393	393
300	Stewart	1⅛	1⅛	1 7-16	1 7-16
160	Stand Oil of N Y	402	402	290	290
3700	Tonopah Extens	2¼	2 5-16	2 3-16	2 3-16
500	Tularosa	15-16	15-16	15-16	15-16
54	United C Mfg Co	59	59	59	59
150	United Cigar Sts	181	182	181	181
1500	Wettlaufer S M	63	63	62	63
	BONDS.				
$20000	Chicago Elev 5s	98⅛	98½	98⅛	98½
5000	Inspir C convt 6s	105⅛	105¼	105⅛	105¼
2000	Mason Valley 6s	125	125	125	125
50000	N Y City 4¼s	101⅛	101⅛	101⅛	101⅛
300000	N Y City 4¼s w i	101⅛	101⅛	100⅞	101

CURB STOCKS CLOSING.

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.	Wednesday. Asked.
Am Coal Prod pf	109	110	109	110
Bay State Gas	½	⅝	½	⅝
Braden	5⅜	5½	5⅜	5½
British Col Copper	5¼	5½	5¼	5½
British-Am Tobacco	22⅝	22⅞	23⅛	23⅜
Giroux	5⅝	5⅞	5⅝	5⅞
Greene-Cananea	9¼	9⅝	9⅛	9⅜
Guggenheim	228	230	226	228
Intercon Rubber	18⅜	19	17¾	18
Inspiration Cons	19½	19¾	19½	19⅝
Kerr Lake	2⅝	2⅞	2⅞	3
Lehigh Valley Coal	250	251	246	248
La Rose	3⅝	3¾	3⅝	3¾
Mines Co of America	3⅛	3⅜	3⅛	3⅜
Mason Valley	12¼	12½	12¼	12½
Manhattan Transit	1⅞	2	1¾	2
Nevada Hills	2 7-16	2 9-16	2 7-16	2 9-16
Nipissing Mines	7⅞	8	7¾	8
Porcupine Central	5⅜	5⅝	5⅜	5⅝
Ray Copper	2⅜	2½	2⅛	2¼
Standard Oil	880	890	880	890
Standard Oil subs	480	490	480	490
Studebaker	37	39	37	39
Studebaker pf	97	98	97	98
Tonopah Mining	7⅞	8	7⅞	8⅛
United Cigar Mfgs	58½	59½	58½	59¼
United Cigar Stores	180	182	181	183
Woolworth	77	78	77	78
Woolworth pf	111	111½	111	111½
Yukon Gold	3½	3 9-16	3⅜	3⅝
BONDS.				
Braden 6s	119	121	119	121
Chicago El 5s	98¼	98½	98⅛	98⅜
Inspiration Cons 6s	104½	105½	104	105
N Y City 4¼s	101⅛	101⅜	101½	101⅝
Tokio 5s	94⅜	94½	94⅜	94⅝
West Pac 5s	87⅝	88	87⅝	88

THE BOSTON MARKET.

BOSTON, April 18.—Copper shares were active and buoyant the greater part of to-day's session, although a little profit taking in the afternoon caused moderate recessions from the morning's best prices, but the close was steady. The increase in Amalgamated dividend was without market effect. The strong features to-day included Tamarack, Granby, Hancock, Allouez, Calumet and Hecla, Indiana and Adventure. Rails and industrials were quiet. The summary:

Sales.		Opening.	Highest.	Lowest.	Closing.
6705	Adventure	9½	10⅞	9½	10⅝
20	Algoman	7⅛	7⅛	7	7
420	Allouez	49¾	50	48¾	49
2852	Amal Copper	83⅞	84⅛	83	83⅝
1045	Amer Zinc	26⅝	27½	26⅝	26⅞
3675	Amer Zinc rights	25	35	25	30
50	Anaconda	43¼	43¼	43⅛	43¼
1715	Ariz Com	6⅛	6⅜	6	6⅛
185	Arnold	80	80	80	80
965	Butte & Bal	5¼	5½	4⅞	4⅞
880	Boston & Corbin	7⅝	8	7⅝	7⅝
1270	Butte & Superior	30½	31	30⅝	31
1245	Cal & Ariz	74⅛	74½	74	74½
148	Cal & Hecla	495	500	495	495
1260	Centennial	25½	27½	25⅝	26
480	Chino	29⅛	30	29⅛	29⅝
363	Chino rights	38	45	38	45
250	Copper Range	65⅜	66	65½	65⅝
40	Daly West	6⅝	6⅝	6⅝	6⅝
845	East Butte	14⅝	14⅝	14	14⅝
265	Franklin	15	15⅛	14⅝	15
595	Giroux	5⅛	5⅝	5⅝	5⅝
3185	Granby	58	59⅞	57	58
905	Greene Can	9⅜	9 7-16	9⅜	9⅜
1095	Hancock	35	36	35	35
2480	Indiana	18½	19⅛	18½	19⅛
585	Inspiration	19⅝	19⅝	19½	19⅛
50	Island Creek pf	88	88	88	88
1770	Isle Royale	28¾	29½	28⅝	29¼
430	Kerr Lake	2⅞	2⅞	2⅝	2⅞
450	Keweenaw	2⅜	2⅜	2	2
580	Lake Copper	47¾	47⅝	47	47
1295	La Salle	7 15-16	8	7⅛	7⅝
385	Mason Valley	12⅛	12⅝	12⅛	12⅜
910	Mass Con	8⅛	9	8⅝	8⅝
445	Mayflower	17½	17½	17	17
157	Michigan	3⅛	5	3⅛	5
278	Mohawk	66½	67¼	66	66¼
325	Nev cons	19⅜	19⅝	19⅝	19⅝
40	New Arcadia	5⅛	5⅛	5	5
40	Nipissing	8	8	7 15-16	7 15-16
1430	North Butte	33¼	33½	33	33
420	North Lake	7⅝	8	7½	7½
764	Ojibway	6⅛	6⅝	6	6
2745	Old Colony	11	11⅜	10¾	11
1090	Old Dominion	54⅝	56⅛	54⅝	56
100	Osceola	120	121	119½	119½
100	Pond Creek	15¼	15⅛	15⅛	15⅛
160	Quincy	90	90	89	89
670	Ray cons	19⅞	20	19⅞	19⅞
160	Santa Fe	2⅜	2⅜	2⅜	2⅜
1305	Shannon	15⅛	15½	15	15⅛
400	South Utah	1⅛	1⅛	1⅛	1⅛
310	St Marys Land	56	57	56	56
2740	Sup & Boston	3⅛	3⅜	3⅛	3¼
1485	Superior	37½	37⅛	36	36½
911	Tamarack	48	51	48	49⅛
360	Trinity	8	8	8	8
420	U S Smelters	39½	39½	39½	39½
483	U S Smelters pf	49	49	48½	48⅝
110	Utah Apex	2⅞	2⅞	2⅞	2⅞
385	Utah Cons	14½	14⅝	14⅜	14⅜
279	Utah Copper	64¼	64⅛	64	64¼
290	Victoria	5	5	4⅞	5
145	Winona	6⅝	7	6⅝	7
75	Wolverine	116	116½	115	115
	RAILROAD STOCKS.				
19	Boston & Albany	218	218	218	218
14	Boston & Maine	100½	100½	100½	100½
5	Fitchburg pf	125	125	125	125
1425	Mass Elec pf fr wts	19	19¼	19	19¼
3	N Y N H & H	138	138½	138	138
5	N Y Central	119⅞	119⅞	119⅞	119⅞
369	Rutland pf	64	67	65¼	65¼
295	Union Pacific	172	172⅜	171⅝	171⅝
	MISCELLANEOUS.				
55	Am Agri Chem	60⅛	60⅛	60	60
178	Am Ag Chem pf	100⅛	100⅛	100⅛	100⅛
5	Amoskeag Mg pf	103	103	103	103
125	Am Pneu Serve	3⅝	4	3⅝	4
50	Am Pneu Svc pf	14	14	14	14
35	Am Sugar	128	128	127½	127½
35	Am Sugar pf	122	122	122	122
912	Am Tel & Tel	146	146	145⅝	146
74	Am Wool pf	91½	91⅝	91½	91⅝
127	Edison	285	285	285	285
10	Gen Electric	178	178	178	178
51	Mass Gas	90	90	90	90
65	Mass Gas pf	97	97	97	97
1	N E Cot Yarn	102	102	102	102
24	N E Tel	158⅝	158⅝	158⅝	158⅝
160	No Texas Elec	90	90	90	90
9	No Tex Elec pf	98	98	98	98
80	Pullman	161	161	160½	160½
71	Reece Button	17	17	17	17
71	Swift	104	104¼	104	104
97	Torrington	31⅛	31⅛	31⅛	31⅛
110	Union Land	3	3⅛	3	3
134	United Fruit	185¼	186¼	185¼	186
250	United Shoe	51⅞	52	51⅛	51⅞
20	United Shoe pf	29⅛	29⅛	29⅛	29⅛
2784	U S Steel	71⅞	72	70⅞	71
	BONDS.				
36000	Am Ag Chem 5s	102⅛	102⅛	102⅛	102⅛
35000	Am Tel & T 4s	91	91	90⅞	90⅞
4000	Am Zinc 6s	109	109	109	109
3000	Ariz Coml 6s	81	81	81	81
2000	Atlan Gulf 5s	68⅛	68⅛	68⅛	68⅛
1000	Ills Steel 5s	100⅛	100⅛	100⅛	100⅛
8000	K C M & B 5s inc	88	88	88	88
1000	United Fruit 4½s	96⅛	96⅛	96⅛	96⅛
2000	Western Tel 5s	100	100	100	100

CURB STOCKS, CLOSING PRICES.

	Bid.	Asked.
Bay State Gas	20	30
Bohemia	4⅛	4½
Boston Ely	2	2 1-16
Cactus	14	16
Chemung	4½	5½
Davis-Daly	1⅝	1 13-16
First National Copper	3⅜	3⅝
La Rose	3 11-16	3⅞
New Baltic	3⅞	4
Oneco	3 7-16	4
Raven	42	45
Rhode Island Coal	10	12
South Lake	7⅝	8

White, Weld & Co

Bonds and Investment Securities

5 Nassau Street, New York — The Rookery, Chicago

THE CHICAGO MARKET.

CHICAGO, April 18.—A fair volume of business was seen in this market, with the quotations showing some irregularity. Sears-Roebuck reflected moderate pressure of realizing. Edison, Union Carbide and the Chicago Railway issues were firm. Trading elsewhere showed no important changes. The bond market was very active, especially in the unlisted department. The summary:

Sales.		Opening.	Highest.	Lowest.	Closing.
125	Am Can	34½	34½	34	34
65	Am Can pf	115	115½	115	115½
20	Booth Fish pf	84¾	84¾	84¾	84¾
125	Chi Pneu Tool	48½	48½	48½	48½
25	Chi Rys series 1	95	95	95	95
165	Chi Rys series 2	35⅛	35⅛	35¼	35½
115	Chi Rys series 3	10⅞	11	10⅞	11
15	Chi Rys series 4	5½	5½	5½	5½
20	Com Edison	146½	146½	146½	146½
10	Diamond Match	108⅝	108⅝	108⅝	108⅝
152	H Schaf & M pf	101	101½	101	101½
10	McCrum-Howell	3	3	3	3
25	McCrum-H pf	13	14	13	14
15	National Carbon	105	105	105	105
162	Peoples Gas	108¾	109	108¾	109
100	Pub Ser	93¼	93¼	93¼	93¼
80	Public Ser pf	107⅛	107⅛	107⅛	107⅛
650	Sears-Roebuck	163½	163⅜	162⅝	163
10	Sears-Roebuck pf	124½	124½	124½	124½
190	Swift & Co	104¼	104⅜	104¼	104¼
74	United Boxbd	⅞	⅞	⅝	⅝
350	U S Steel	71½	71½	71	71
350	Union Carbide	141½	143½	141¼	142⅝
	BONDS.				
6000	Aurora Elgin 5s	100⅞	100⅞	100⅞	100⅞
5000	Aurora El ref 5s	94⅝	94⅝	94⅝	94⅝
5000	Cal Gas 5s	96⅛	96⅛	96⅛	96⅛
3000	Chi City Ry 5s	102½	102⅝	102½	102⅝
6000	Chi Ry 1st 5s	100⅞	100⅞	100⅞	100⅞
3000	Chi Ry 1st 5s	100⅞	100⅞	100⅞	100⅞
8000	Chi Ry 5s B	90⅛	90⅛	90⅛	90⅛
5000	Chi Ry inc 4s	57	57	57	57
15000	Chi Tel 5s	102¼	102¼	102¼	102¼
13000	Cicero Gas 5s	99⅛	99⅛	99	99⅛
11000	Com Ed 1st 5s	103½	103½	103½	103½
8000	Gen Motors 5s	[illegible]	[illegible]	[illegible]	[illegible]
5000	Harvester 5s	100⅛	100⅛	100⅛	100⅛
7000	Ill Steel 4½s	92⅛	92⅛	92⅛	92⅛
8000	Indiana Steel 5s	101¼	101¼	101¼	101¼
5000	K C Light 5s	94¼	94¼	94¼	94¼
7000	K C Light 6s	97¼	97¼	97¼	97¼
$5000	Met gal 4s	82⅝	82⅝	82⅝	82⅝
5000	Nat Tube 5s	100¾	100¾	100¾	100¾
8000	Pac T & T 5s	100⅛	100⅛	100⅛	100⅛
4000	Pac Gas 5s	91⅞	91⅞	91⅞	91⅞
2000	Pub Ser 5s	98¾	98¾	98¾	98¾
8000	Schw & Sul 6s	101⅝	101⅝	101⅝	101⅝
10000	So Bell T 5s	100	100	100	100
5000	Sulz & Son 6s	101⅛	101⅛	101⅛	101⅛
6000	Tri City ref 5s	95	95	95	95
5000	Tri City col 5s	98	98	98	98
8000	U S St s f 5s	102⅝	102⅝	102⅝	102⅝

Live Stock Market.

THURSDAY, April 18.

Receipts of beeves were 1,675 head, including 95 cars for slaughterers and 4 for the market. There was no trading to-day in live cattle. The feeling was barely steady. Dressed beef in fair demand and steady at 10@12½c. per lb. for native sides. No later cables from the cattle and sheep markets of Great Britain. No exports from this port to-day.

Receipts of calves were 278 head, including 80 for butchers and 198 for the market. Trade was quiet at scant yesterday's closing prices. Ordinary to good veals sold at $6.25@$7.50 per 100 lbs.; prime stock quotable up to $8. Dressed calves were rather slow and prices weak at 10@13½c. for city dressed veals, with selected carcasses selling in a small way at 14@14½c.; country dressed at 8@10½c.

Receipts of sheep and lambs were 3,359 head, including 12 cars for slaughterers and 3 for the market. Sheep were full steady; lambs firm and higher, quality considered. Medium unshorn lambs sold at $5.25 per 100 lbs.; medium unshorn lambs at $8@$8.10; ordinary clipped at $6.50; common Ohio spring lambs at $5 per head. Dressed mutton steady at 10@12c. per lb.; dressed lambs slow at 12½@14c.; hog dressed 15c.; country dressed hothouse lambs lower at $1@$5.50 per carcass for poorest to best.

Receipts of hogs were 2,067 head, all for slaughterers. No trading in live hogs. Feeling full steady. Country dressed hogs steady at 7@10c. per lb.

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night and final editions of THE EVENING SUN.—Adv.

STANDARD OIL SUBSIDIARIES.

	Bid.	Asked.
Anglo-American	14	14½
Atlantic Refining	630	650
Borne-Scrymser	180	220
Buckeye Pipe Line	125	135
Chesebrough Mfg	625	675
Colonial Oil	125	150
Continental Oil	825	925
Crescent Pipe Line	55	62
Cumberland Pipe Line	60	65
Eureka Pipe Line	275	285
Galena Signal Oil	225	235
Galena Signal Oil pf	140	145
Indiana Pipe Line	90	100
National Transit	36	48
New York Transit	275	285
Northern Pipe Line	90	100
Ohio Oil	98	102
Prairie Oil & Gas	270	280
Solar Refining	550	650
Southern Pipe Line	190	180
South Penn Oil	630	650
South West Pa Pipe Line	125	135
Standard Oil of California	178	182
Standard Oil of Indiana	234	237
Standard Oil of Kansas	175	225
Standard Oil of Kentucky	380	400
Standard Oil of Nebraska	175	225
Standard Oil of New Jersey	384	388
Standard Oil old stock	810	*820
Standard Oil of New York	380	400
Standard Oil of Ohio	260	270
Swan & Finch	700	800
Union Tank Line	45	50
Vacuum Oil	140	150
Vacuum Oil warrants	40	50
Washington Oil	20	30
Waters-Pierce	2300	2700
Subsidiaries en bloc	420	*430

All quotations dollars per share.

*Ex dividend Standard of Indiana and Vacuum rights.

PUBLIC UTILITIES SECURITIES.

	Bid.	Asked.
American Light & Traction	296	297
American Light & Traction pf	106	108
American Cities	31¼	32½
American Cities pf	80	81½
American Gas & Electric	80	82
American Gas & Electric pf	46⅝	47½
American Power & Light	71	73
American Power & Light pf	87	88½
Cities Service	90	92
Cities Service pf	85¼	86½
Commonwealth P R & L	64	66
Commonwealth P R & L pf	91	93
Denver Gas & Electric gen 5s	95½	96½
Electric Bond Deposit pf	79	80
Empire District Electric 5s	80	81
Empire District Electric pf	81	84
Federal Light & Traction	27¼	30¼
Federal Light & Traction pf	79¼	81
Federal Utilities	45	50
Federal Utilities pf	75	80
Gas & Electric Secs	100	104
Gas & Electric Secs pf	90	92
Lincoln Gas & Electric	36	40
Northern States Power	33	37
Northern States Power pf	89	91½
Ozark Power & Water Co	60	65
Pacific Gas & Electric	57	59
Pacific Gas & Electric pf	89	90
Republic Ry & Light Co	23	25
Republic Ry & Light Co pf	78	80
Standard Gas & Electric	23	24
Standard Gas & Electric pf	51¼	52½
Tri-City Ry & Light	[illegible]	[illegible]
Tri-City Ry & Light pf	[illegible]	[illegible]
Western Power	[illegible]	[illegible]
Western Power pf	[illegible]	[illegible]

SHORT TERM NOTES.

Name.	PC.	Maturity.		Bid.	Asked.	Price & Int. Apr. yield.
Amal Copper	5	April,	1913	100¼	100⅜	4.25
Ann Arb RR	5	May,	1913	[illegible]	[illegible]	5.80
Balt & Ohio	4½	June,	1913	100⅛	[illegible]	4.10
Beth Steel	6	Nov.,	1914	101⅛	[illegible]	5.15
Ches & O R R	4½	June,	1914	[illegible]	[illegible]	4.75
Chi El Rys	5	July,	1914	[illegible]	[illegible]	5.65
Chi & Alton	5	Mch. 15,	1913	[illegible]	[illegible]	5.40
Cin Ham & D	4	July,	1913	[illegible]	[illegible]	4.15
D & H equips	4½	July,	1922	101	[illegible]	4.25
Den G & E	6	April,	1914	100	[illegible]	5.90
Erie R R	6	April 8,	1914	101⅛	[illegible]	5.50
Erie R R	5	Oct.,	1914	[illegible]	[illegible]	5.15
Federal Sug	6	Nov.,	1914	[illegible]	[illegible]	5.40
Gen Motors	6	Oct.,	1915	[illegible]	100	6.00
Gen Rubber	4½	July,	1915	[illegible]	[illegible]	5.60
Hudson Cos	6	Feb.,	1913	[illegible]	100	6.00
Int & Gt Nor	5	Aug.,	1914	[illegible]	[illegible]	5.70
Int Harvester	5	Feb. 15,	1915	[illegible]	[illegible]	4.70
Minn & St L	5	Feb.,	1913	[illegible]	[illegible]	6.00
Mo Kan & T	5	May,	1913	[illegible]	[illegible]	5.20
Mo Pac Ry	5	June,	1914	[illegible]	[illegible]	5.50
N Y C R R	4½	Mch.,	1915	[illegible]	[illegible]	4.25
NYC Lines eqps	5	Nov.,	1912-22	4.45	4.20	—
NYC Lines eqps	4½	Jan.,	1913-25	4.45	4.20	—
St L & S F	5	Mch.,	1913	[illegible]	[illegible]	4.90
St L & S F	5	June,	1913	[illegible]	[illegible]	5.20
Southern Ry	5	Feb.,	1913	[illegible]	[illegible]	4.45
Tidewater	6	June,	1913	101	101½	3.50
Un Typewtr	5	Jan. 15,	1913	100⅛	[illegible]	4.20
Westinghouse	6	Aug.,	1915	[illegible]	[illegible]	4.95