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FINANCIAL NEWS AND COMMENT

Large Rise in Certain Stocks and an Advancing Movement in the General Market.

LEHIGH VALLEY STRONG

Steel Corporation Makes an Excellent Showing of Unfilled Orders.

More strength was displayed in the stock market yesterday than at any time since the recent decline, and it is fair to say that a very large share of this appeared to be due to some other cause than a retreat of the short interest. It is true that the greatest advances were still made in a comparatively small number of stocks; but for all that a general and underlying tendency toward an advance was manifest and there was no doubt that speculative sentiment was inherently more optimistic than it has been. It may be that this was caused in part by an obvious improvement in financial sentiment abroad. Now that the shadow of the coal strike and other labor difficulties has been removed in Great Britain English property is again going ahead at a lively rate. There appears to be no doubt that business is picking up both in France and in Germany. Great cheerfulness has been imparted to financial temper abroad by the reduction on Thursday in the Bank of England's discount rate and by the outlook for easier money which was presented not only in London but in Berlin and Paris. All this led yesterday to the execution of buying orders of considerable magnitude in this market for European account.

Another matter that helped the market was the very favorable statement of unfilled orders of the United States Steel Corporation on its books at the end of April. These orders were 5,664,885 tons, as against 5,304,841 tons at the end of the previous month, thus showing a large increase. More satisfaction than is at present experienced would, of course, be felt if all this increase in the Steel Corporation's business were accompanied by an increase in the prices of its products, and gratifying as the enlargement of business is it still appears that this enlargement must assume much greater proportions and be participated in by other producing corporations as well before there can be any really decided increase in the Steel Corporation's profits. It has been very properly pointed out that if the prices obtained for iron and steel products were the same as those current three years ago the volume of the Steel Corporation's business is such that its present earnings would be half again as great as they now are. The whole matter as far as it has progressed seems to indicate that in future the ratio of profits of the Steel Corporation and other steel manufacturing companies will be smaller than it has been in the past, and this is one decided reason for the relative backwardness lately shown in the stock market by the different steel stocks.

The strongest stock in the day's market was Lehigh Valley. The advance in the stock was not proportionately shared by Reading and the other hard coal carrying railroads, which on its face appeared to more or less discredit the idea that the movement in Lehigh was due to the expectation that the vote of the miners' convention on Tuesday will be in favor of ratifying the agreement to settle the strike that has already been arrived at between the miners' representatives and those of the coal companies. It must be remembered, however, that Lehigh Valley stock sympathized to only a small extent recently with the excited movement in Reading and that as a 10 per cent. dividend paying security, and one earning a great deal more money than is required for dividends, there is much room for the argument that its market price has latterly been altogether too low. It was also noticeable that the large advance recorded in Lehigh Valley was upon buying of a comparatively small amount of stock, which affords basis for the idea that the floating supply of the stock is small.

It is probable too that the market was helped to a greater or less extent by the continued advance in the bond market in the various Wabash securities, this rather plainly indicating that the Wabash reorganization plan is proceeding very favorably. It is understood that two surveys of the Wabash property have lately been made by competent and disinterested experts of very high repute and that these go far to justify the conclusion that in the Wabash reorganization there need be no change in the status of the Wabash 4 per cent. bonds except as those holding the bonds may desire to accept an offer to exchange these for securities having an even greater value.

INTERNATIONAL LEAD PLANS.

New Concern to Build and Run New Refinery.

The International Lead Refining Company has been incorporated under the laws of Indiana with $500,000 authorized capital, of which $100,000 has already been issued. Control of the new company will be with the International Smelting and Refining Company, which will own the new stock as fast as it is issued. The new concern was got together to build and run the new lead refinery of the International, to be ready for manufacturing in the middle of this summer. Chicago was selected as the location of the new plant rather than Barrison, N. J., because of better freight rates from Toledo, Ohio, where the International's Perth Amboy plant is in operation. New financing of the International in connection with additions and improvements will probably amount to a $2,000,000 issue of treasury stock, which will not be issued, however, for some time.

Weekly Failure Report.

Bradstreet's reports 260 business failures in the United States during the week, against 221 for the previous week and 245, 216, 221 and 281 for the corresponding weeks of 1911 to 1908. The middle States had 114, New England 29, Southern 32, Western 45, Northwestern 14, and far Western 25. Canada had 27, against 20 for the preceding week. About 86 per cent. of the total number of concerns failing had capital of $5,000 or less and 94 per cent. had from $5,000 to $50,000 capital.

DAILY FINANCIAL CALENDAR.

EX-DIVIDEND
Portland (Ore.) Railway.
EX-RIGHTS
Denver and Rio Grande.
BOOKS OPEN
Atlantic Coast Line (preferred).
Canada Cement (preferred).
Georgia Southern and Florida first and second preferred.
Lehigh Valley Transit.
Norfolk Southern.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

FRIDAY, MAY 10, 1912.

Closing Bid.	Closing Asked.	Sales.		Open-ing.	High-est.	Low-est.	Last.	Net Change.
3¼	4½	100	Allis-Chalmers pf	4	4	4	4	— 1
83⅝	83½	35300	Amal Copper	83⅛	83½	82¾	83½	+ 1⅛
61¼	62	100	Amer Agr Chem	61	61	61	61	— 1
75⅝	75⅞	28930	Amer Beet Sugar	73	75¾	72⅝	75¾	+ 3½
42	42⅛	30200	Amer Can	40¾	42⅛	40½	42⅛	+ 1⅞
120½	120¾	11300	Amer Can pf	119¾	121	119⅝	120¾	+ 1
59	59½	1200	Amer Car & F	58¾	59	58½	59	+ ⅜
[illegible]	118½	100	Amer Car & F pf	118	118	118	118	..
54¾	55	200	Amer Cotton Oil	55	55	54⅞	54⅞	— ¼
4⅞	5	100	Amer Hide & Leather	4⅞	4⅞	4⅞	4⅞	..
27½	27¾	2000	Amer Ice	28¼	28¼	27⅛	27⅛	+ ⅛
14¼	14½	1100	Amer Linseed Co	14	14⅛	14	14⅛	+ ⅜
37	38½	500	Amer Linseed Co pf	37¼	38¼	37¼	38¼	+ 1¼
42½	43	200	Amer Locomotive	42¾	42¾	42½	42½	— ⅛
108	109¼	100	Amer Locomotive pf	109	109	109	109	..
12	12½	100	Amer Malt	12	12	12	12	..
56¼	57	386	Amer Malt pf	55¼	56¼	55¼	56¼	+ 1⅛
86	86¼	7700	Amer Smelting	85½	86¼	85⅛	86¼	+ 1⅛
107⅞	108⅛	300	Amer Smelting pf	107⅞	107⅞	107⅞	107⅞	— ⅛
37	38	200	Amer Steel Foundries	37¼	37¼	37¼	37¼	+ 1¼
129⅞	130½	1500	Amer Sugar	129¾	130½	129¾	130½	+ ⅜
122	122¾	100	Amer Sugar pf	122	122	122	122	— ⅛
145⅞	146	700	Amer Tel & Tel	145⅞	146	145⅞	146	+ ¼
254½	256	300	Amer Tob	253¼	255	253¼	254	+ 5½
103⅜	103½	900	Amer Tob pf n	103⅛	103⅜	103	103⅜	..
90	91½	100	Amer Woolen pf	91	91	91	91	+ ½
38½	38¾	100	Amer Writing Paper pf	38¼	38¼	38¼	38¼	+ ⅛
43	43¼	8000	Anaconda	42½	43	42½	43	+ 1⅛
106¼	106½	3100	Atch, Top & S Fe	106⅛	106½	106⅛	106⅜	+ ⅛
103¼	103½	100	Atch, Top & S Fe pf	103⅛	103⅛	103⅛	103⅛	+ ¼
140	140¼	200	Atl Coast Line	140	140	140	140	..
107	107⅞	600	Baldwin Loco pf	106¾	107¼	106¾	107¼	— ½
109½	109¾	700	Baltimore & Ohio	109⅛	109⅝	109⅛	109⅝	+ ½
..	..	10	Bank of Commerce	200	200	200	200	..
39⅝	39¾	4700	Bethlehem Steel	39	40¼	39⅜	39¾	+ ⅛
73½	74¼	700	Bethlehem Steel pf	74¼	74⅝	74¼	74¼	+ ¼
83	83¼	920	Brooklyn Rap Tran	82	83	83	83	+ ¼
36½	36¾	110	Butterick Co	37	37	37	37	— 1
256⅝	257	3000	Canadian Pacific	256½	256⅞	256	256⅞	— ¼
26¼	26¾	2700	Central Leather	25⅞	26⅝	25⅞	26⅝	+ 1⅜
79⅝	79¾	2200	Chesapeake & Ohio	79¼	79¾	79¼	79⅝	+ ⅜
140	140½	100	Chicago & Northwest	140½	140½	140½	140½	+ ½
18½	19	500	Chicago Great West	17¾	18½	17¾	18½	— ⅜
35⅝	37¼	400	Chicago Great West pf	35	35½	35	35½	+ ½
107¼	107½	2000	Chi, Mil & St Paul	107¼	107½	106¾	107½	+ ⅝
141½	142½	100	Chi, Mil & St Paul pf	142	142	142	142	— ½
3⅛	3¼	2800	Chi Union Trac	2¼	3⅛	2¼	3¼	+ 1⅛
8½	9¼	700	Chi Union Trac pf stpd	8	8½	8	8½	+ ¼
29½	29¾	5900	Chino Copper	29⅜	29⅞	29⅜	29⅝	+ ¼
28¾	29	200	Col Fuel & Iron	28¾	28¾	28¾	28¾	+ ¼
143½	144	1000	Consolidated Gas	143¼	143½	143	143½	+ ⅛
15¾	15½	300	Corn Products	15½	15½	15¼	15¼	+ ⅛
22	22¾	100	Den & R G ex rts	22	22	22	22	+ ½
40⅝	41	100	Den & R G pf ex rts	40½	40½	40¼	40½	..
32	32¾	300	Distillers Securities	32½	32½	32¼	32⅝	— ⅝
35⅝	35⅞	5800	Erie	35⅛	35⅜	35	35⅜	+ ⅜
53⅞	54⅛	200	Erie 1st pf	54	54	54	54	..
108¼	109½	10	Gen Chem Co pf	109	109	109	109	..
167½	168	500	General Electric Co	167½	167¾	167½	167¾	+ ¼
4	4⅛	1900	Goldfield Mining	4	4	4	4	..
132⅞	132½	2100	Great Nor pf	132	132½	132	132½	— ½
40	40¼	200	Great Nor Ore ctfs	40⅛	40⅛	40	40	..
116½	116¾	200	Harvester	116	116	116	116	+ ¼
122½	123	2300	Illinois Central	121¾	123	121½	123	+ 1¾
16¼	16½	1950	Int Paper	16½	16½	16¼	16¼	..
58¾	59	300	Int Paper pf	58¾	58¾	58¾	58½	..
29¼	30½	100	Int Pump	30¼	30¼	30¼	30¼	+ ⅛
81¼	83	200	Int Pump pf	81¼	81¼	81¼	81¼	— ⅝
19⅛	19¼	2800	Inter-Met	19⅛	19¼	18¾	19⅛	+ ⅛
57¼	57¾	2300	Inter-Met pf	56¾	57½	56¾	57½	+ 1
24¾	24⅞	400	Kan City Southern	24½	24¾	24¼	24¾	..
7	8	100	Keo & Des M	7	7	7	7	— ⅛
105½	106	240	Laclede Gas	105½	105½	105½	105½	+ ¼
185⅝	188	100	Liggett & Myers	186⅛	186½	186	186	+ 2
109¾	110	500	Liggett & Myers pf	109⅞	109⅞	109⅞	109⅞	— ⅜
171¼	171⅞	53500	Lehigh Valley	168½	171⅞	168½	171¼	+ 3⅜
109¾	110⅞	200	Lorillard pf	110	110	110	110	— ⅝
158½	159	200	Louisville & Nashville	158¼	158⅝	158¼	158⅝	+ ⅝
4¼	4⅝	500	Marine	4¼	4¼	4¼	4¼	— ⅝
18½	18⅝	1600	Marine pf	18	18¾	17½	18⅝	— ⅛
79½	80½	300	May Dept Stores	79	79⅞	78¼	79⅞	+ 1⅞
69⅝	69½	13800	Mexican Petroleum	67⅞	69½	67⅞	69½	+ 2
24⅞	25	600	Miami Copper	25	25	24⅞	25	..
22¼	22½	200	Minn & St Louis	22⅞	22⅞	22½	22½	— ¼
139¾	140	100	Minn, St P & S S M	139⅝	139⅝	139⅝	139⅝	— ⅜
28⅞	28¾	200	Mo, Kan & Texas	27⅝	28¼	27⅝	28¼	+ ⅛
41¼	41¾	2500	Missouri Pacific	41¾	41⅞	41	41½	+ ½
157	157¾	300	Nat Biscuit Co	158¼	158½	157⅛	157⅛	— ⅛
56⅞	58	200	Nat Lead	56⅞	56⅞	56⅞	56⅞	+ ⅛
15½	16¼	300	Nat E & S	16¼	16¼	16⅛	16⅛	+ 1⅛
30½	30¾	300	Nat R R of Mex 2d pf	30	30½	30	30½	+ ½
21⅞	21⅞	3200	Nevada Con	21¼	21⅞	21½	21⅞	+ ½
118⅝	119	1051	New York Central	118⅞	119	118¼	119	+ ¾
39	39⅛	300	N Y, Ont & W	38⅞	39	38¾	39	+ ½
91¼	92¼	100	N Y State Rys	91⅞	91⅞	91⅞	91⅞	+ ⅛
112⅞	113	600	Norfolk & Western	112	113	112¾	112⅞	+ ⅛
82	82¼	100	North American Co	82	82	82	82	— ⅜
120⅝	120⅞	2000	Northern Pacific	120¼	120¾	120	120⅞	+ 1
32	32¼	100	Pacific Mail	32¼	32¼	32¼	32¼	+ 1⅛
51¾	52	500	Pac T & T	52¼	52¼	52	52	+ ¼
123¾	123⅞	1100	Pennsylvania R R	123⅝	123⅞	123½	123⅞	+ ¼
108¼	109	300	Peoples Gas	107⅞	108¼	107⅞	108¼	+ ¼
105¾	107	500	Philadelphia Co	106	106	106	106	— 1
108½	109	400	Pitts, C, C & St L	109⅛	109⅛	109	109	+ ¼
21¾	22	510	Pittsburg Coal	21	21½	21	21½	+ 1
88	88½	200	Pittsburg Coal pf	88	88	87⅞	87⅞	..
34¾	35	200	Pressed Steel Car	35	35	35	35	..
110	111½	100	Public Service	111½	111½	111½	111½	+ ⅝
159⅞	159⅞	199	Pullman Palace Car Co	159½	159½	159½	159½	+ ⅝
19⅞	19½	2500	Ray Con Copper	19½	19½	19⅛	19½	+ ½
35	37	100	Railway Steel Spring	35⅛	35⅛	35⅛	35⅛	+ 1¼
23¾	23¾	200	Republic Steel	23¼	23¼	23¼	23½	+ ⅜
78½	78¾	1300	Republic Steel pf	78	78½	78	78½	+ ½
175	175¼	61700	Reading	175	175¼	174	175⅛	+ ⅝
27⅞	28	1475	Rock Island	27⅝	28	27⅝	28	+ ¾
55¼	55½	800	Rock Island pf	54½	55¼	54½	55⅛	+ ¾
25¼	27	200	Seaboard A L	25¼	25¼	25¼	25¼	+ ⅛
52½	52¾	1500	Seaboard A L pf	52⅛	52¾	52¼	52¾	+ ⅝
174⅞	177	500	Sears-Roebuck	175½	175⅝	175	175	..
49½	50½	200	Sloss-Sheffield	50	50	50	50	+ ½
61⅛	65	100	St L & S Fran 1st pf	61	61	61	61	— 5
38¾	38⅞	100	St L & S Fran 2d pf	38⅞	38⅞	38⅞	38⅞	+ ⅛
111¼	111¾	900	Southern Pacific	111¼	111¼	111	111¼	+ ½
28½	28¾	1300	Southern Railway Co	28	28⅛	28	28	+ ½
73½	73⅞	100	Southern Railway Co pf	73¼	73¼	73¼	73¼	..
43	43¼	300	Tennessee Copper	43¼	43¼	43	43	+ ½
97	97¼	100	Texas Co	97½	97½	97½	97½	+ ½
40¼	40¾	1100	Third Av R R	37	40⅛	37	40⅛	+ 3⅛
7	8	100	Toledo Railways	6	6	6	6	— 3⅛
104	105	300	Underwood	103½	104	103½	103¾	+ ⅛
11¼	11½	6450	Union Bag & Paper	10½	11⅛	10½	11⅛	+ ⅞
59½	60½	100	Union Bag & Paper pf	60	60	60	60	+ ⅛
170¾	170⅞	32000	Union Pacific	169⅞	170⅞	169¾	170¾	+ 1⅜
90¼	90¼	10	Union Pacific pf	90⅛	90⅛	90⅛	90⅛	+ ⅛
32	32⅝	250	United Ry Inv	32	32	32	32	— ⅝
60½	61	200	United Ry Inv pf	61	61	61	61	— ½
17¾	18	400	U S Cast Iron Pipe	16¼	16⅝	16¼	16⅝	..
53	55	100	U S Cast Iron Pipe pf	54	54	54	54	..
76¼	76¾	100	U S Realty & Imp	76⅞	76⅞	76⅞	76⅞	+ ⅝
14½	23½	100	U S Red & Ref Co	15⅝	15⅝	15⅝	15⅝	+ ⅞
58½	58¾	420	U S Rubber	58	58½	58	58½	+ ¾
113¾	114	100	U S Rubber 1st pf	114	114	114	114	— ⅜
67⅞	67⅞	116000	U S Steel	66½	67⅞	66⅛	67⅞	+ 1⅞
110¼	110½	1200	U S Steel pf	110	110⅝	110	110⅝	+ ⅝
63⅛	63¼	4185	Utah Copper	62⅞	63¼	62⅝	63¼	+ ⅝
52½	52¾	500	Va-Carolina Chem	52¼	52½	52¼	52½	+ ⅝
61½	62½	500	Va I, C & C	61	62	61	61½	— ½
23	25	100	Vulcan Detinning	23	23	23	23	+ 2
9⅛	9¾	1800	Wabash	9	9¼	8⅞	9¼	+ ⅜
17⅞	22	1100	Wabash pf	21½	22	21½	22	+ ⅛
75¼	76	200	Westinghouse	74⅝	74⅝	74⅝	74⅝	— ⅝
84¼	84¾	2200	Western Union Tel	83	84¼	83	84¼	+ 1¼
51⅞	55	100	Wisconsin Central	54½	54½	54½	54½	..

Total sales to-day, 518,737 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
Adams Ex	205		Con Coal	102		Mich Cent	160	190	R W & O	128	
Ala & Vas	265½		Crex Carpet	82	85	Minneapolis St L	47¼	48¼	Rub Gds pf	100	109
Allegh & W	128		Cub Am Sug		45	Min St P & S S M			Rutland pf	58	65
Allis-Chalm	4	4⅛	Cub Am Sug pf	92	97	M L	150	151	St L & S F	24	25
Am Cpf unpd	5	6	Del & Hud	170½	172½	MinneapSS M L L	85½	88	St L & S F pf		
Am Cpf paid	1⅞	2	Del L & W	550	550	Mo K & T pf	61¼	61¾	St L & S F ctfs	140	200
Am Can pf	100⅞	101	Des M & F D	5½	9	Morris & Es	173	180	St L & S F pf ctfs	107	111
Am Br Shoe	95¼	96¼	Det & Mack	115		Nas C & St L	160	170	St L & S F pf new	54¼	57
Am B Sug	136	136½	Det & Mpf	10½		Nat Bisc pf	128⅞	130	St L & So W	32½	33
Am Beet Sug pf	69½	69¾	Det United	67	70	Nat E & S pf	90	91	St L & So W pf	75	76
Am Coal	90	95	Dul SS & A	9	10¼	Nat Lead pf	109	109¼	Sears-Roebuck	173	
Am Cot Oil pf	98¾	102	Dul SS & A pf	18½	19¼	Nat Ry of Mex 1 pf	62	65	Sloss-Sheff pf	90	100
Am Express	218	227	Du Pont Pow	90½	93¼	N Y Air Brk	53	55	So P R Sug	70	82
Am H & L pf	25	27	Erie pf	43½	44½	N Y C & St L	56	61	So RR Sug pf	105	110
Am S & L pf	88	89	Ev & T H pf		105	N Y C & St L 1st pf	103	110	So Ry M & O	80	88
Am Snuff	125	133	Fed Min & S	13	17	N Y C & St L 2d pf	85	90	Stand Milling	24½	26
Am Snuff pf	102	108	Fed M & S pf	42	44	N Y C & St L 4%	61	62½	Stand M pf	61	62½
Am Snuff new	100	102	G W Helme	125	160	N Y Dock	20		Tex & Pac	23⅛	23¾
Am T & C	70	80½	GW Helmpf	100	109½	N Y Dock pf	40	49	Tex Pac L T	89	
Am Tob pf	105	108	Gen Chem	136	145	N Y Lac & W	120	130	Tol Peo & W	15¼	
Am Tel pf ctfs	105	109	Gen Motors	33⅞	34⅛	N Y N H & H	136¾	137¼	Tol St L & W	14½	15½
Am Wool	27½	28¼	Gen Motors pf	73	73½	NOhioT&L	63¾	66	Tol St L & W pf	32¼	33½
Ann Arbor	15	35	Gold & Stock	115⅛		NO M & C pf	29	29½	Twin City RT	105	103¼
Ann Arb pf	60	70	Havana	110		Norf So	50	52	Twin City RT pf	142	145
Assets Real	121	125	Havana pf	118		Norf & W pf	90	92	Underw pf	111¼	112¼
Associated Oil		52	Homestk M	93	95	Ont Silv M	1½	2	Un C Mfg pf	108¾	107
Bald Co pf	88	89¼	Hocking Vl	120		Pabst Br pf	110½	112	Un Dry Gds	68½	100
Batopilas	4⅞	5	Ill Cent L L	92½		Pacific C st	90	100	Un D Gds pf	107	110½
Brook R T Co	144	145	Int Harv pf	117	118¼	Pac Cst 1 pf	85	105	U S Ind Alc	32	35
Bruns Ter	8¾	10	Ingrsl-Rand	105		Pac Cst 2 pf	90	100	US Ind Alc pf	102	103
Buff R & P	105	110	Ingr-Ind pf	98		Pac T & T pf	99¾		U S Express	91½	98
Buff R & Pgd	125	150	Iowa Cent	12½	15	Peoria & East	15	18	U Sted & Imp	5½	10
Can South	67¼	68	Iowa Cen pf	25	29	Pere Marq		2	U S Rub 2 pf	79½	80
Cen R R N J	375	390	Kan C Ft Sc & M pf	78½	81	Pere Mrq pf		39	Va Ca Ch pf	117½	118
Cen & S A	117½	120	Kan C So pf	60	61	Phelps Dod	200		Va L & P		49½
Cen Leather pf	93	94	Keo & D M pf	43	50	P C C & St L pf	110	115	Vulcan pf	83½	85
Chi & Alt	17	20	K Lee of C pf	60	78½	Phelps Dod	200		Wells F Exp	145½	147
Chi & Alt pf	70	40	Lack Steel		30	P F W & C	170		Wstn Md	60¼	61
Chi L Lpf	70	80	L Erie & W	13½	16¼	Pitts St pf	101½	103	Wstn Md pf	80	83
Chi & N W pf	180	192	L V & W pf	32½	38	Pitts Y & A	163		Westinghl pf	118	122
C S F & Om	132	137	Lake Shore	464		Pr St Car pf	101	102	Wey Bruc Co	190	200
C S P & O mpf	150	160	Long Island	41	50	Quicksilver	7	7½	Wey Br C pf	100	114
C R I & P	5⅞		Lorillard Co	178	183	Quicksil pf	10¼	11	Wheel & LE	7	8
C C C & St L	57	59	Mackay Cos	81¼	83	Ry St Spr pf	100⅛	102	Wh & L E 1pf	23	25
C C C & St L pf	100⅛	105	Mackay pf	68⅞	69½	R H Sec	85¼	89	Wh & L E 2pf	11½	12½
Clev & Pitts	157⅞		Maloney C	600	1000	Read 1st pf	90	92			
Col F & I pf	108		Manht Bch	2	10	Read 2d pf	97	99			
Col & South	43½	44	Manhtn El	135	137	Rens & Sar	185⅛				
Col & S 1pf	74	75	Maytag pf	110	112						
Col & S 2pf	66	72									

*Ex dividend.

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night and final editions of THE EVENING SUN.—*Adv.*

RAILROAD AND OTHER BONDS.

Transactions from Opening to 2:30

Adams Exp 4s	86	Den & Rio Gr 4s	87	Gt Nat & Nav 4s	95¾		
5000	85½	1000	87	5000	95¾		
500	85½	Distillers Secur 1st cons 5s	74⅞	Gresh Line 4s	93½		
Amer Agr cv 5s	102	2000	74⅞	36000	93½		
1000	102	2000	74½	1000	93⅛		
Am Cot Oil 5s	90	Du Pont 4½s	89¼	Penn & Ref 4s	100¼		
1000	90	3000	89¼	6000	100¼		
Amer Ice deb 6s	81⅞	Erie 1st con 7s	117½	Penn cv 3½s 1912	99⅞		
36000	81⅞	2000	117½	4000	99⅞		
23000	81½	Erie cv 4s ser B	79⅞	Penn cv 3½s 1915	97½		
11000	81⅞	3000	79⅞	3000	97½		
20000	81⅞	Gen Motors 6s	99¾	2000	97⅞		
1000	81⅞	1000	99¾	P Lorillard 7s	117½		
5000	81⅞	Ga Caro & N 1st	105½	17000	117½		
Am Smelt & Ref 6s	104⅞	1000	105½	P Lorillard 5s	95¼		
2000	104⅞	Great Nor 1	100¼	2000	95¼		
3000	104⅞	5000	100¼	1000	95⅛		
Am T & T cv 4s	114⅛	Indiana Steel 5s	101	18000	95		
10000	114⅛	IRT & Con rcts	101	Public Serv Corp of N J 6s	94¼		
10000	114½	8000	101⅛	11000	94¼		
Am T & Pcif 4s	91	Interboro Met 4½s	80	Rev Con 4s	83½		
1000	91	2000	80	5000	114¾		
1000	90⅞	Interboro Met 5s series A 1955	104	5000	114		
Amer Thread 4s	93¾	26000	104	Reading gen 4s	98¼		
1000	93¾	Interboro Met col trust 4½s	82⅛	5000	98¼		
Am Tobacco 6s	101	8000	82⅛	5000	98¼		
Trust Co ctf	101	10000	82	Ren I & S 4s	92		
1000	120¼	Int Paper cv 5s	90	1000	92¾		
Armour 4½s	91¾	6000	90	St L & Iron Mt 5s