NEW INTERESTS OWN ELECTRIC PROPERTIES

Control of the Company Now in Hands of a New Syndicate.

WESTINGHOUSE A FACTOR

Plans for a Wide Development of Power Properties.

A strong syndicate of bankers, electric traction, power and light interests and the Westinghouse electrical manufacturing interests have secured control of the Electric Properties Company, a holding company formed in 1906 to develop electric properties, and have outlined plans to make it a powerful concern, operating through this country and possibly abroad. The interests represented in the new control are the Equitable Trust Company, William Morris Imbrie & Co., Stone Webster, and the Westinghouse Electric and Manufacturing Company.

The entrance of the Westinghouse company into the field of active development of electric companies in all departments is especially significant in this strong effort to extend the market for its product as well as to develop the electric properties in themselves. The stock of the Westinghouse company on the Stock Exchange jumped two points on the day's news.

The Electric Properties Company has been in existence for six years, but has never been pushed in its development nor has it been very prosperous. Its earnings have decreased from the first year of operation and its dividend payments have ceased entirely since 1910. It started out with a 6 per cent. dividend on its $6,000,000 preferred stock, that dropped to 3 per cent. in 1910. Only the annual dividend of 2 per cent. was ever paid on the common, of which there is now outstanding nearly $4,000,000.

The purpose of the new control is to give this company virility and power.

"We intend to vitalize the company, extend its influence and operations and develop it," said Alvin W. Krech, president of the Equitable Trust Company, yesterday. "We shall acquire new properties. No changes in the board or increase of capitalization are to be made as yet."

Mr. Krech would not say what properties were to be acquired.

When asked what field the company intended to occupy and develop with its traction, light and power plans, he said: "We have the world before us."

It is understood that the plan for the rejuvenation of the company is largely due to Guy E. Tripp, chairman of the board of the Westinghouse Electric and Manufacturing Company. He was originally with Stone & Webster, a Boston firm, that manages more than sixty electric properties scattered widely over the country. He was called in when the Metropolitan street railways were in need of strengthening.

The plan for the development of the Electric Properties Company is very similar to that which the General Electric Company has carried through with the Electric Securities Company and the Electric Bond and Share Company, both of which it controls.

The Westinghouse Electric and Manufacturing Company previous to the organization of the new syndicate has never had any financial interest in the Electric Properties Company. The Westinghouse Machine Company has controlled the Properties Company and the Properties Company in turn has controlled Westinghouse, Church, Kerr & Co.

DAILY FINANCIAL CALENDAR.

DIVIDENDS PAYABLE

Company and Term	Stock	Amt.
American Weber Piano and Pianola		
quarterly	pfd	1¾
American Brake Shoe and Foundry, quarterly	com	1¾
American Brake Shoe and Foundry, quarterly	pfd	1¾
American Radiator, quarterly	com	2
American Screw, quarterly	——	2½
American Safety Co., quarterly	——	3
British American Tobacco Co., Ltd.		
interim	——	10
Albany Railroad	——	$2.50
Birmingham Railway, Light and Power Co., semi-annual	com	4
Birmingham Railway, Light and Power Co., semi-annual	pfd	3
Chicago General Electric Co., quarterly	com	1½
Chicago Junction, quarterly	com	2½
Chesapeake and Ohio, quarterly	——	1¼
Chicago Rock Island and Pacific, quarterly	——	1½
Cincinnati Telephone Co., quarterly	——	2
Cincinnati Traction Railway (Philadelphia), semi-annual	——	2
Cities Service Co., quarterly	pfd	1¾
Consolidated Securities Corporation, quarterly	com	2
Consolidated Securities Corporation, quarterly	pfd	1¾
Consolidated Gold Mining	——	1
Cresson Consolidated Gold Mining Co.	——	7½
Crescent Oil, quarterly	com	4
Crescent Oil, quarterly	pfd	2
Dreyfus & Schaffner & Marx, quarterly	pfd	1¾
Eastern Gold Mining, quarterly	——	3
Eastern Gold Mining, extra	——	2
Eastern Railway, quarterly	——	1
Eastern Rubber, quarterly	pfd	1¾
Erie and Michigan, semi-annual	——	2½
Erie Shore & Michigan Southern, quarterly	——	6
Fairbanks Iron Works, quarterly	——	2½
Fairbanks Linotype, quarterly	——	2½
Fairbanks Linotype, quarterly	——	½
Fairbanks Linotype, quarterly	——	
Fairmont Gas, West Side Electrical, quarterly	pfd	2
Federal Light and Traction Co., semi-annual	——	3
Federal Light and Traction Co., quarterly	com	1½
Federal Light and Traction Co., quarterly	pfd	1½
Federal Light and Traction Co., quarterly	com	¾
Federal Light and Traction Co., quarterly	pfd	1½
Federal Lead, quarterly	com	37½c.
General Electric Co., quarterly	——	$1.75
Gilbert (A. C.) Co., quarterly	——	
Grand Trunk of Canada, New Haven & Hartford, quarterly	——	2
Grand Trunk of Canada, New Haven & Hartford, semi-annual	——	3
Great Northern Ore Ctfs., Baltimore & Washington, semi-annual	——	2
Great Northern Ore Ctfs., Baltimore & Washington, quarterly	——	1½
Greenwich Water Supply Corporation of Connecticut, quarterly	——	1½
Hercules Powder, quarterly	com	3
Hercules Powder, quarterly	pfd	1½
Illinois Electric (Chicago), quarterly	com	2½
Illinois Electric (Chicago), semi-annual	pfd	4
Illinois Gas, Light, semi-annual	com	1½
Illinois Gas, Light, semi-annual	pfd	3
Indianapolis Rapid Transit, quarterly	com	1
Indiana Steel, quarterly	com	1½
Indiana Steel, Mohawk Valley Railway, quarterly	com	1
Indiana Steel, Mohawk Valley Railway, quarterly	pfd	1½
Indiana Steel, quarterly		75c.
Indiana Steel, quarterly	com	2
Indiana Steel, semi-annual	pfd	3½
Indianapolis Electric, quarterly	——	2
Indianapolis Electric, quarterly	——	1½

DIVIDEND DECLARATIONS.

Company and Term	Stock	Amt.	Payable
Advance Realty Co., quarterly	——	2	July 15
Associated Merchants Co., quarterly	com	1¾ & ¼	July 15
Associated Merchants Co., quarterly, 2d pfd, extra	1¾ & ¼		July 15
Associated Oil Exchange Co., quarterly	pfd	1¾	July 1
Atlas Powder Co., quarterly	com	1¾	July 15
Atlantic City Utilities Corporation, quarterly	pfd	1¾	July 15
Atlantic Mining Co.	——	$2.50	——
Atlantic Fire Proofing Co., quarterly	pfd	1	July 15
Atlantic Spinning Co., quarterly	pfd	1¾	July 20

SUB-TREASURY STATEMENT.

THURSDAY

Paid by Sub-Treasury to banks	$2,627,000
Paid by banks to Sub-Treasury	4,251,000
Net to banks on day's transactions	$1,624,000

SINCE FRIDAY LAST

Paid by Sub-Treasury to banks	$11,682,000
Paid by banks to Sub-Treasury	26,832,000
Net to banks	$15,150,000
Net to banks same period previous week	4,912,000

GOSSIP OF WALL STREET.

The brokerage fraternity was not disturbed by the opinion handed down in the Appellate Division on Thursday to the substantial effect that if a broker could not deliver stock "on demand" which had been purchased on margin and subsequently paid for in full he had illegally converted the stock. Wall Street was not of the opinion that the decision was to be interpreted to mean that the broker must keep the stock constantly in his possession, so that it could be turned over to the buyer immediately upon request, for construed in this sense the decision would put an end to the brokerage business as it is now carried on. Stock purchased on margin and put up as collateral for loans by the broker can if necessary be obtained within a few minutes time, and there was none who considered the matter yesterday who did not think that such delivery would meet requirements and was indeed what was intended to be conveyed by the court. Indeed the majority of brokers yesterday seemed to hold the view that delivery on the same day in which demand is made would be sufficient.

The Reading earnings for May, published after the close of business yesterday, again testified to the severe losses incurred by the anthracite roads as a result of the strike in April and the greater part of May. Although operations in the mines were resumed in the latter month the earnings of the coal companies did not apparently have time to greatly benefit from the fact. The net earnings of the whole Reading system made a comparatively better showing than in April, these being $582,000, a decrease of $1,137,000, as compared with $339,000, a decrease of $1,364,000, in the preceding month. On the other hand the coal company proper was operated during May at a net deficit of $302,000, as compared with net earnings during April of $390,061. Other railroad statements issued during the day included those of the Union Pacific and Southern Pacific companies. The latter, with an increase of $422,022 in gross and a decrease of $112,000 in net, closely approximated the showing for April, but Union Pacific's increase of $11,085 in gross and decrease of $437,648 in net compared with a gross increase of $296,571 and a net decrease of $71,000 in the preceding month.

Now that the Consolidated Exchange has decided to open its market for trading half an hour previous to the opening on the "big board," presumably to demonstrate its complete independence and to take what business it can away from the members of the Stock Exchange, the president of that institution has explained the method of trading in this preliminary half hour. Operations between 9.30 and 10 A. M. will not be conducted in the manner in use during the rest of the day and there will indeed be no general trading before 10 o'clock. Business will be conducted according to the old call system, that is to say the usually active stocks will be called in turn from the rostrum of the exchange and the members will then be allowed to execute their trades. The highest bidder will have the market. When the trading is finished in one stock the next will be taken up and so on through the list. There will be three calls for each stock and then if no business is forthcoming the next on the list will be dealt with. The Consolidated Exchange will thus have the only market in the United States open for business before 10 o'clock and in active times in the Street the exchange expects to benefit not a little from this fact. If business warrants it an even earlier hour will be set for opening.

The London *Daily Mail* has taken up the cause of the British speculative public. Being convinced that the public pays too much in brokers' commissions, that newspaper has conceived the idea of going into the business itself in competition with the London Stock Exchange. The scheme is simply this, that the *Daily Mail* offers to publish on behalf of its readers advertisements of shares wanted and shares for sale with the price at which the buyers and sellers wish to trade. For conducting the technical work necessary for the transfer of shares and registration of certificates and warrants the newspaper will charge nothing. That is where the pure philanthropy of the thing comes in. But of course no one would expect the paper to extend the use of its advertising columns free of charge.

According to advices from London the results so far have not been entirely satisfactory in that all the buyers wanted to buy at or below the quoted selling price and all the sellers wanted to sell at or above the quoted selling price. Persons who wanted to sell obsolete securities were also not uncommon. Those who took the trouble to criticise the scheme at all pointed out that the paper does not hold itself responsible for the parties brought into communication with each other. In other words it does not guarantee the delivery of the shares on the one hand nor payment on the other. This of course is the chief advantage of dealing with a member of a stock exchange.

On this side of the Atlantic, of course, quite a large outside business is conducted by many Stock Exchange houses in stocks as well as bonds through the medium of newspaper advertising. In London, however, members of the Stock Exchange are not allowed to advertise for business purposes or to solicit business by the issue of circulars or business communications to persons other than their own principals. The London Stock Exchange advertises the fact for the benefit of the public that persons who advertise as brokers and share dealers are not members of the Stock Exchange or in any way under the control of the exchange.

The comparatively large rise in Norfolk and Western during the past year has had the effect of inducing a heavy conversion of the company's convertible bonds. At the close of the fiscal year ended June 30 last the road had outstanding $17,285,000 of its convertible 4s. In January, when the new convertible issue was announced, the amount of old bonds outstanding was $10,922,000. At the present time $6,266,000 of the old issue is outstanding. In this manner $11,019,000 new stock has been created, increasing the company's outstanding common stock to $85,303,000. Dividend requirements are thus increased from $440,760 to $661,146. With the new convertibles the company now has out some $10,566,000 of this class of security, and when these also are exchanged into common the amount of the latter stock will be about $105,000,000.

Live Stock Market.

FRIDAY, June 28.

Receipts of beeves were 1,495 head, including 61 cars for butchers and 20 for the market. Good and choice dry fed steers were steady to strong, the under grades slow and 15@25c. lower; medium and common bulls strong; fat bulls no more than steady; cows 10@15c. lower, except for bologna stock, the latter was steady. Poor to extra prime steers sold at $5.40@$9.65 per 100 lbs.; bulls at $4.25@$6.30; cows at $2.50@$6.35. Dressed beef slow at 12@14c. per lb. for native sides. No later cables from the cattle markets of Great Britain. No exports from this port to-day or to-morrow.

Receipts of calves were 466 head, including 171 for butchers and 295 for the market. There was a quiet trade at steady prices and all the offerings were taken. Common to choice veals sold at $7@$10 per 100 lbs.; culls at $5@$6.50. No buttermilk calves on sale. Dressed calves easy at 12@15c. for city dressed veals; country dressed lower at 9@12½c.

Receipts of sheep and lambs were 11,497 head, including 16 cars for slaughterers and 28 for the market. Good heavy sheep were in fair demand at steady prices; other grades quiet; lambs on liberal receipts dropped 25c. on top grades and 35@50c. on medium and common stock; closed weak at the decline. Common to prime sheep sold at $3@$5.25 per 100 lbs.; culls at $1.50@$2.50; common to choice lambs at $7@$8; culls at $5@$6; a few yearlings at $5@$6. Dressed mutton steady at 5@11c. per lb.; dressed lambs lower at 12½@16½c.

Receipts of hogs were 2,281 head, including about half a car for the market. Prices 10c. lower than Wednesday. Light to heavy hogs sold at $7.90@$8 per 100 lbs., pigs at $7.60.

"I WANT MY MONEY NOW."

Dead Letter Office Clerk Crazed Over Failure of Congress to Act.

WASHINGTON, June 28.—Anxiety over the failure of Congress to pass the department appropriation bills to-day proved too great a strain for the mind of Courtney B. Bray, a clerk in the dead letter office of the Post Office Department. Bray walked into the disbursing office of the department and shouted:

"I want my money now. It does not make any difference if Congress has not appropriated, I'm going to have my money."

Efforts to quiet Bray with reassurances that he would get his salary failed and he was sent to the Washington asylum for examination as to his sanity.

THE BOSTON MARKET.

BOSTON, June 28.—Butte and Superior was the feature of the mining shares here to-day. It broke sharply to 42½ in the early dealings, subsequently rallying to 44, which it held. The decline was due to rumors of a suit to be brought by adjoining properties under the apex law, but these lacked confirmation. The copper shares list was rather quiet and featureless. Rails were steady and industrials firm. The summary:

Sales.		Opening.	High-est.	Low-est.	Closing.
360	Adventure	9⅝	9⅝	9¼	9¼
1	Ahmeek	360	360	360	360
95	Algomah	6⅜	6½	6⅜	6½
25	Allouez	48	48	47¾	47¾
360	Amalgamated	85¼	85⅞	85¼	85⅝
1200	Am Zinc	31¾	31⅞	31⅜	31⅞
125	Arizona Comm'l	5½	5¾	5½	5¾
95	Arnold	1	1	1	1
215	Boston & Corbin	8	8¼	8	8¼
9149	Butte & Superior	44¼	44¼	42½	44
25	Butte & Balak	3½	3½	3½	3½
520	Cal & Arizona	76	76¼	76	76
32	Cal & Hecla	531	531	530	530
150	Chino	34½	34½	34	34
110	Copper Range	50	50½	50	50½
20	Daly West	6	6	6	6
15	East Butte	13¼	13¼	13⅛	13⅛
80	Franklin	12¼	12¼	12¼	12¼
310	Giroux	5⅛	5⅛	5¼	5¼
338	Granby	54	55	53¾	55
150	Greene-Cananea	10½	10½	10¼	10¼
170	Hancock	34	34	34	34
10	Helley	17½	17½	17½	17½
325	Indiana	19¼	19¼	19	19¼
50	Inspiration	19½	19¾	19½	19¾
180	Island Creek	62½	62½	62½	62½
10	Island Creek pf	88½	88½	88½	88½
1130	Isle Royale	34¼	34⅜	34	34¼
115	Lake	38½	39	38½	39
4667	Mason Valley	14¼	14⅜	13½	13¾
20	Maybower	11	11¼	11	11¼
725	Miami	28⅛	28½	28¼	28¼
25	Michigan	3	3	3	3
165	Mohawk	71	72	71	71¼
175	Nevada Con	21¼	21¼	21¼	21¼
355	North Arcadian	4½	4½	4½	4½
20	Nipissing	7 9-16	7 9-16	7 9-16	7 9-16
1200	North Butte	30½	30½	30½	30½
20	North Lake	6½	6½	6½	6½
110	Oilway	5	5	5	5
920	Old Colony	9⅝	9⅞	9½	9½
45	Osceola	122	122	122	122
190	Pond Creek	19	19	19	19
10	Quincy	92½	92½	92½	92½
150	Ray Cons	21¼	21¼	21¼	21¼
335	Santa Fe	3½	3½	3½	3½
1340	Shannon	16	16¼	16	16¼
10	Shattuck	22½	22½	22½	22½
25	St Mays Land	60	60	60	60
500	Sup & Boston	2¼	2¼	2	2
905	Superior	45½	46½	45½	46
130	Trinity	7	7¼	6¾	7¼
540	Tuolumne	3½	3½	3 5-16	3 5-16
1061	U S Smelting	44	44⅜	44	44⅜
114	U S Smelting pf	40⅝	40⅝	40⅝	40⅝
20	Utah Apex	2½	2½	2½	2½
250	Utah Con	11¼	11¼	11	11
25	Utah Copper	63½	63½	63½	63½
25	Winona	6¼	6¼	6¼	6¼
65	Wolverine	113	113	112	112

RAILROAD STOCKS.

Sales.		Opening.	High-est.	Low-est.	Closing.
70	Atchison	107⅜	107⅜	107⅜	107⅜
25	Boston & Albany	215½	215½	215	215
10	Boston Elevated	127	127	127	127
6	Fitchburg pf	125	125	125	125
16	Mass Electric	27	27	27	27
9	Mass Electric pf	76½	76½	76½	76½
1801	Mass Electric warrts	19	20	19	19½
205	N Y N H & H	134	134	133⅝	133⅝
21	West End St R R	85	85	85	85

MISCELLANEOUS.

Sales.		Opening.	High-est.	Low-est.	Closing.
15	Amer Agr Chem	61	61	61	61
41	Am Agr Chem pf	100	100	100	100
10	Amoskeag Mfg	81¼	81¼	81¼	81¼
110	Amer Pneu Serv	3½	3½	3½	3½
10	Amer Sugar pf	121	121	121	121½
454	Amer Tel & Tel	144½	144⅝	144⅜	144⅝
20	Amer Woolen pf	90½	90½	90½	90½
281	Gen Elec	173	173¼	173	173⅛
197	Mass Gas	90¼	90¼	90	90
18	Mass Gas pf	93½	93½	93½	93½
25	McElvain pf	106	106	106	106
252	Mex Tel	3⅜	3¼	3⅜	3¼
41	Mex Tel pf	6⅜	6¼	6⅜	6¼
9	N E Cot Yarn pf	100	100	98	98
60	N E Tel	132½	132¼	132½	132½
39	Pullman	160½	161	160½	160½
11	Swift & Co.	104½	104½	104¼	104¼
25	Torrington	20⅝	20⅝	20¼	20¼
43	United Fruit	201	202	201	202
130	United Shoe	31½	31½	31½	31½
98	United Shoe pf	29	29	29	29
1567	U S Steel	70¼	71⅛	70	70⅝

BONDS.

$1000	Am T & T 4s	90½	90½	90½	90½
1000	A G & W I SS 5s	64½	64½	64½	64½
100	C B & Q 4s	95½	95½	95½	95½
5500	West T & T 5s	100¼	100⅛	100	100¼

CURB STOCKS, CLOSING PRICES

	Bid.	Asked.
Bay State Gas	2⅝	2⅞
Bohemia	3⅞	3¾
Boston Ely	1¼	1½
Cactus	10	11
Calaveras	2⅛	2⅜
Chemung	3¼	5
Chief Con	1½	1⅝
Con Arizona	65	70
Davis-Daly	2¼	2¾
First National	2¾	2⅞
Goldfield Con div or ex div	4¼	4½
La Rose Con	3¼	3⅜
Majestic Copper	55	57
New Baltic	2¾	2⅞
Onyx	2⅝	2⅞
Ohio Copper	53	55
Raven	20	25
Rhode Island Coal	25	27
South Lake	10½	11

THE PHILADELPHIA MARKET.

PHILADELPHIA, June 28.—Fractional gains on small scattered transactions was the rule in stocks here to-day. Bonds were steady. The summary:

Sales.		Opening.	High-est.	Low-est.	Closing.
167	Alliance Ins	13⅞	13⅞	13⅞	13⅞
20	Amal Copper	85½	85½	85½	85½
20	Am Cement	44	44	44	44
150	Am Cities	33½	33¼	33½	33¼
300	Am Mfg	1¾	1¾	1¾	1¾
300	Cambria Steel	43½	43½	43½	43½
38	Fire Ass Bat	55½	55½	55½	55½
1	Leh Asphalt pf	63	63	63	63
30	Interboro	21⅛	21⅛	21⅛	21⅛
3	Keystone Tel pf	28	28	28	28
300	Lake Superior	32¼	32⅞	32¼	32¼
88	Leh Nav stock	89¼	89¼	89¼	89¼
9	Leh Nav ctfs	89¾	89¾	89¾	89¾
130	Leh Nav	85 11-16	85 11-16	85⅝	85¾
27	Little Schuylkill	55	55	55	55
264	Penn R R	61 13-16	61⅞	61¾	61⅞
25	Penn Salt Mfg	103½	103½	103½	103½
6	Penn Steel pf	99	99	99	99
57	Phila Co	52⅞	53⅛	52⅞	53
3	Phila Co pf	43½	43½	43½	43½
10	Phila Elec	22⅞	22⅞	22⅞	22⅞
810	Phila Rap Trans	23	23	22¾	23
225	Phila Rap Tr ctfs	23	23	22¾	23
1	Phila Traction	84	84	84	84
200	Reading	83⅞	83 7-16	83⅞	83 7-16
1470	Ton Belmont	10	10	9 15-16	10
100	Ton Mining cash	7 1-16	7 1-16	7 1-16	7 1-16
450	Ton Min ex div	6 11-16	6½	6 11-16	6½
197	Ton Traction	50¼	50¼	50¼	50¼
35	Un Gas Im ex div	88½	88½	88½	88½
890	U S Steel	70⅞	71	70⅞	71
17	Wash & Va pf	79	79	79	79
100	York Ry	10	10	10	10

BONDS.

$2000	Am G & E 5s	85¼	85¼	85¼	85¼
4500	Gen Asph deb 5s	94½	94½	94½	94½
700	Keystone Tel 5s	83½	83½	83½	83½
1000	Leh Nav Imp 4s	99	99	99	99
2000	Leh Val gen 4s	97⅞	97⅞	97⅞	97⅞
2000	Leh Val con 6s	115⅜	115⅜	115⅜	115⅜
6000	Phila Co con 5s	96½	96½	96¼	96¼
2000	Phila Elec gold 5s	103½	103½	103½	103½
1000	Reading gen 4s	97⅞	97⅞	97⅞	97⅞
1000	Reading Imp 4s	99¾	99¾	99¾	99¾
2000	Span Am I 6s	101	101	101	101
5000	Stand G & E 6s	100½	100½	100½	100½

THE CHICAGO MARKET.

CHICAGO, June 28.—Trading continues of a limited character. The activity and strength of Sears-Roebuck reflects a revival of interest on the part of insiders. A fair demand was seen for Commonwealth Edison 5s. The summary:

Sales.		Opening.	High-est.	Low-est.	Closing.
250	Am Can	35¾	36	35½	36
125	Am Can pf	116½	116½	116⅛	116½
130	Am Tel & Tel	144½	144¾	144½	144¾
60	Am Tel Tel ctfs 2	24½	24½	24½	24½
25	Chi Rys series 3	7½	7½	7½	7½
25	Chi Rys series 4	3¾	3¾	3¾	3¾
25	Chi Title & Trust	215	215	215	215
42	Com Edison	140	140	140	140
50	Con Prod Ref	15¼	15¼	15¼	15¼
40	Diamond Match	105¼	105¼	105	105
35	Hart S & M pf	100	100	100	100
50	Illinois Brick	67¼	67¼	67¼	67¼
50	Inter Harvester	119	119¼	119	119¼
65	Peoples Gas	113½	114	113½	113¾
70	Russell pf	100¼	100¼	100¼	100¼
115	Quaker Oats pf	108½	108½	108½	108½
25	Pub Service pf	100½	100½	100½	100½
100	Pacific Gas	63½	63½	63½	63½
465	Sears-Roebuck	190¼	191⅛	190¼	191
55	Street's S Car	9¾	9¾	9¾	9¾
35	Swift & Co	104⅛	104¼	104⅛	104¼
300	United Box Board	1	1	1	1
400	U S Steel	70⅞	71¼	70⅞	71
10	Union Carbide	166	166	166	166

BONDS.

$1000	Chi Ry 1st	100	100	100	100
16000	Com Edison 5s	103	103½	103	103
12000	Chi Ry 5s B	87½	87½	87½	87½
13000	City & Con Ry 5s	88¾	88⅞	88¾	88¾
5000	Telephone 5s	101	101	101	101

THE CURB MARKET.

Again yesterday, as on the preceding day, United Cigar Stores stock and British-American Tobacco furnished the greater part of the active trading. United Cigar Stores opened at 249 and was heavily bought, the price rising to 259 in the afternoon and closing at a slight reaction from the high point. British-American Tobacco continued in brisk demand and scored another sharp advance to 32¼. The last transaction of the day was at 32½. Realizing sales in Mason Valley depressed the price to 13½. Very little was done in the rest of the mining list, but quotations remained notably firm. Transactions in detail in the market yesterday were as follows:

Sales.		Opening.	High-est.	Low-est.	Closing.
700	Allied Securities	88	89	87	88
110	B F Goodrich	79½	80¼	79¼	79¼
125	B F Goodrich pf	108⅛	108⅛	108⅛	108⅛
1000	Beaver Cons	46	46	46	46
100	British Col Cop	6	6	6	6
500	Big Four	47	47	47	47
1600	Braden Copper	7¼	7⅛	7¼	7¼
9000	British-Am Tob	32⅛	32⅜	31⅝	32½
1200	Butte & N Y	1⅜	1⅜	1¼	1¼
200	Con Arizona	⅝	⅝	⅝	⅝
1000	C O D Cons	10	10	10	10
100	Davis-Daly Cop	2¼	2⅛	2¼	2¼
5200	El Paso	1	11-32	1	11-32
1500	Ely Con	7-32	7-32	7-32	7-32
200	Greene Cananea	10½	10½	10⅛	10⅛
300	Giroux Mining	5¼	5¼	5⅛	5⅛
400	Havana Tobacco	7	7⅛	7	7¼
2000	Jumbo Extension	37	38	37	38
300	Keystone	2½	2½	2½	2½
100	Kerr Lake	2⅞	2⅞	2⅞	2⅞
350	Lehigh Valley	240	245	240	245
600	Loose-Wiles	36⅛	36½	36	35¼
175	MacAnd & Forb	185	190	185	190
250	Man Shirt w i	59	59¼	58½	58½
800	Man Shirt p w i	101¼	101¼	100⅞	101¼
3175	Mason Valley	14¼	14½	13½	13⅞
4000	Motherlode Gold	1	1⅛	1	1⅛
200	Manhat Transit	2	2	1 15-16	2
400	Marconi of Am	8⅜	8⅜	8½	8⅜
500	Mays Oil	27	27	26	25
200	Nipissing Mines	7⅛	7⅛	7½	7⅛
600	Nevada Hills	2	2	2	2
500	Ohio Copper	½	½	½	½
75	Porto Rican-Am	271	280	271	280
4300	Pacific Smelters	9-32	9-32	7-32	⅛
60	R J Reynolds	270	270	270	270
300	Silver King Cons	1	1	1	1
150	So Live Oak	3¾	3¼	3¼	3¼
70	Stand Oil of N J	380	380	380	380
2000	Ton Extension	2	2	2	2
1875	Tuolumne Cop	3⅜	3⅜	3⅜	3½
3200	Unl Cigar Stores	249	259	249	259
5000	Wettlaufer Sil M	60	60	52	55
300	Yukon Gold	3 13-16	3⅞	3 13-16	3⅞

BONDS.

$33000	Adams Exp 4s	84	84	84	84
10000	Chicago El 5s	98¼	98¼	98¼	98¼
10000	Ill Central 4½s	99⅞	99⅞	99⅞	99⅞
5000	Mason Valley 6s	138	138	138	138

CURB STOCKS CLOSING

	Yesterday. Bid.	Asked.	Thursday. Bid.	Asked.
Am Writing Paper	3½	3¾	3½	3¾
Bay State Gas	½	⅝	½	⅝
Braden	7⅛	7¼	7⅛	7¼
British Col Copper	5⅞	6⅛	5⅞	6⅛
British Am Tobacco	32½	32⅞	31	31⅞
B F Goodrich Co	79½	80½	79½	80
B F Goodrich Co pf	108⅛	108½	108⅛	108½
Giroux	5⅛	5¼	5⅛	5¼
Greene Cananea	10⅛	10½	10⅛	10⅜
Inter Rubber	14	15	14	15
J I Case pfd	103½	104½	103½	104½
Kerr Lake	2¾	2⅞	2¾	2⅞
Lehigh Val Coal	243	245	238	242
Loose-Wiles Bis	36	36½	36¼	36½
Loose-Wiles Bis pf	101⅛	102½	102¼	104¼
La Rose	3⅛	3½	3⅛	3½
Mines Co of Am	3	3¼	3	3¼
Mason Valley	14⅛	14¼	14⅛	13¾
Manhattan Transit	1⅞	2	1⅞	2
Manhattan Shirt Co w i	58½	59	58¼	60
Manhattan Shirt pfd w i	100¼	101¼	100¼	101¼
Marconi of Am new	8½	8⅝	8½	8⅝
Nevada Hills	2	2 1-16