

Custody of Securities

Our Trust Department has complete facilities for the safekeeping of securities. We take entire charge of securities deposited with us...

Instructions as to sale or delivery of securities may be wired or cabled, and prompt attention is paid to such orders.

This service is of special convenience to those going out of town or abroad.

Guaranty Trust Company of New York

28 Nassau Street, London Office, 33 Lombard St., E. C. Capital and Surplus, \$23,000,000 Deposits, \$190,000,000

BEARS GET THEIR DAY IN COTTON MARKET

Violent Hammering Tactics Prevail After Sharp Advance at the Opening.

EARLY GINNING IS HEAVY Total Ginned Up to September 1 Is Nearly as Large as Last Year.

WEATHER FORECAST FOR THE COTTON STATES. For North Carolina, fair in northern portion...

For South Carolina, showers to-day; to-morrow unsettled, moderate easterly winds...

For Alabama, fair to-day; to-morrow unsettled, moderate easterly winds...

For Georgia, fair to-day; to-morrow unsettled, moderate easterly winds...

For Florida, fair to-day; to-morrow unsettled, moderate easterly winds...

For Mississippi, fair to-day; to-morrow unsettled, moderate easterly winds...

For Louisiana, fair to-day; to-morrow unsettled, moderate easterly winds...

For Arkansas, increasing cloudiness to-day; to-morrow unsettled, moderate easterly winds...

For Missouri, fair to-day; to-morrow unsettled, moderate easterly winds...

For Illinois, fair to-day; to-morrow unsettled, moderate easterly winds...

For Indiana, fair to-day; to-morrow unsettled, moderate easterly winds...

For Ohio, fair to-day; to-morrow unsettled, moderate easterly winds...

For Pennsylvania, fair to-day; to-morrow unsettled, moderate easterly winds...

For New York, fair to-day; to-morrow unsettled, moderate easterly winds...

For New Jersey, fair to-day; to-morrow unsettled, moderate easterly winds...

For Delaware, fair to-day; to-morrow unsettled, moderate easterly winds...

For Maryland, fair to-day; to-morrow unsettled, moderate easterly winds...

For Virginia, fair to-day; to-morrow unsettled, moderate easterly winds...

at about opening level. Prices as follows: Open High Low Close Prev. Close...

Eleven A. bids to Liverpool, October, 11 1/2, 11 1/4, 11 1/8, 11 1/8, 11 1/8.

Leading buyers: Gathway, Hicks, Waters, Mitchell, Hill, Schley, Wathen, Leading sellers: Castles, Schill, Morrison, Hartson, Watkins, Story, R. Hubbard.

COTTON NOTES. Clarksville, Tex., wired: "Crop this section has deteriorated very much this last week."

San Antonio, Tex., wired: "Deterioration of crop in south and southwest Texas greatly exaggerated."

Chickasha, Okla., wired: "Think reports of deterioration exaggerated. Cotton blooming and maturing. Will only need cooler weather."

Kingsland, Ark., wired: "Dry weather causing heavy shedding of young bolls and premature opening. At least 10 points deterioration in ten days."

THE GRAIN MARKETS. Phenomenal Crop of Spring Wheat Causes Lower Prices—No Outside Speculative Support.

Big receipts told the story in wheat. It fell prices downward. Then there was a very general expectation of a favorable crop by the Government after the closing.

Among the buyers of wheat were Fitch, Skillen and Larson. Nye-Jenks and Logan sold. Corn was bought by commission houses. Oats were purchased by Lamson and Armour Grain Company.

Local shorts the best buyers. Armour was good buyer of December and May. Commission houses led by Lamson were the best buyers. Local traders in Chicago sold on the weakness of wheat.

The winter supply is estimated at 1,000,000 bushels, against 1,100,000 bushels in 1911. The Government report, received after the close, gave the condition of spring wheat as 90.8, against 94.1 last month, 56.7 in September last year.

European Coffee Markets Higher—All Depends Upon the October Flowering. Coffee declined, more particularly on the distant months. Near months evidently had support, which was attributed to prominent interest.

Coffee on the spot was quiet. Rio No. 7, 14 1/2. Futures closed steady and 1/2 to 1 1/2 points lower. Sales were 158,250 bags.

Standard Oil. 10 1/2. National Oil. 10 1/2. Tonnage Mining. 2 1/2. Tonnage Extension. 2 1/2.

BRIDGES. 10 1/2. Tonnage Mining. 2 1/2. Tonnage Extension. 2 1/2. U. S. Light & Heat. 10 1/2.

Yukon Gold. 3 1/2. Tonnage Mining. 2 1/2. Tonnage Extension. 2 1/2. U. S. Light & Heat. 10 1/2.

Provisions—Lard was weak; prime Western, 11 1/2; refined cotton, 11 1/2. Sugar was firm; granulated, 11 1/2.

Overseeing the market and the existence of a steady market. Whatever may happen in the interim, some experienced people in the trade look for higher prices later on.

Corn declined after a firm opening. Cash prices were quite strong for a time, but reacted later with the rest of the list.

Then the tone became rather steadier owing to reports of damage by hot weather in Kansas and Nebraska. In the final trading, however, reaction was not observed.

Generally liquidation on the eve of what was expected to be a bearish Government report. And it was indeed bearish. It put the condition at 82.1, against 80 a month ago, 79.3 a year ago, 78.2 at this time in 1910 and 81.1 as the ten year average.

market short. The rank and file think there is only one side to it, however, and that the short side.

Statement of condition at the close of business September 4, 1912. RESOURCES. Loans and Investments \$33,616,675.49

Capital Stock \$1,500,000.00 Surplus and Net Profits (Earned) 4,261,430.31

THE CURB MARKET. Diminished interest was displayed in curb stocks yesterday. Even in the tobacco shares, which have lately been the subject of an active speculative movement.

Transactions in detail in the market yesterday were as follows: Open High Low Close Prev. Close...

MISCELLANEOUS MARKETS. European Coffee Markets Higher—All Depends Upon the October Flowering.

CURB STOCKS CLOSING. Yesterday Bid. Asked. Saturday Bid. Asked. Sunday Bid. Asked.

DAILY TREASURY STATEMENT. WASHINGTON, September 9.—The statement of the receipts and expenditures of the Treasury for the week ending September 7, 1912, is as follows:

The Girard National Bank PHILADELPHIA Statement of condition at the close of business September 4, 1912.

The Philadelphia National Bank PHILADELPHIA, PA. September 4th, 1912.

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THE NATIONAL CITY BANK OF NEW YORK. REPORT OF THE CONDITION OF THE NATIONAL CITY BANK OF NEW YORK at the close of business September 4, 1912.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK. REPORT OF THE CONDITION OF THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK at the close of business September 4, 1912.

THE NATIONAL NASSAU BANK OF NEW YORK. Report of the condition of THE NATIONAL NASSAU BANK OF NEW YORK at the close of business Sept. 4th, 1912.

THE BRITISH COLUMBIA COPPER COMPANY, LTD. A quarterly dividend of two per cent on the capital stock of this company has been declared, payable October 15th, 1912.

We specialize in bonds of the highest grade, suitable for National, State and Savings Banks, Insurance and Trust Companies. These institutions being very careful buyers, it is an assurance of safety to the individual to follow their lead.

CLARK, DODGE & CO. 51 Wall St., New York The Rookery, Chicago

REPORT OF THE CONDITION OF THE NATIONAL CITY BANK OF NEW YORK at the close of business, Sept. 4, 1912.

REPORT OF THE CONDITION OF THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK at the close of business, Sept. 4, 1912.

REPORT OF THE CONDITION OF THE NATIONAL NASSAU BANK OF NEW YORK at the close of business Sept. 4th, 1912.

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