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FINANCIAL REVIEW AND COMMENT

Recovery in Stocks Due to Favorable Developments in the Money Situation.

GOLD ENGAGEMENTS NEAR

The Coffers of Europe Opening for Our Benefit as of Old Time at This Season.

The call money rate in Wall Street was fixed for the renewal of loans at 5½ per cent. yesterday, which was the maximum figure thus far reached in the season. Afterward the rate touched 5½ per cent., but thereafter during the day fell below 5 per cent. Time money also exhibited renewed firmness. Meanwhile sterling exchange opened at a pronounced decline and continued to fall until the close of business under a heavy pressure of bills. The sterling market was indeed generally described as demoralized, and it closed at the lowest figure of the day and at a decline of half a cent from the final figure of Wednesday. The exact final quotation on Wednesday, as given by some of the largest sterling exchange firms, was 4.8560 bid and 4.8585 asked. Yesterday's last quotations were 4.8510 bid and 4.8535 asked. Such a movement of course portends only one thing, and that is that the sterling market is moving very rapidly in the direction of gold imports. The precise point of sterling at which these imports can take place is naturally somewhat indefinite, owing to the varying facilities at times obtainable by the different houses engaged in such transactions. It is conceded, however, that the prevailing rate for demand sterling is now such that any banking house desiring to bring gold into the country as a special transaction—that is to say by offering a little extra inducement therefor—could do so at a moment's notice, and it is not at all improbable that another such decline as that witnessed yesterday would bring gold from Europe in the routine course of commercial business. There were rumors yesterday that negotiations for the bringing over of gold were already under consideration, but these stories could not be traced. The force of circumstances making for imports was inevitably increased by such disclosures before the opening of business yesterday as the extremely strong condition of the Bank of England in its weekly statement. The bank's proportion of reserve to liabilities rose from 49.80 to 50.30 per cent., that is to say in actual cash almost £300,000. Not only is the bank's condition very strong but its gold reserves absolutely considered are very large, while the bank's minimum rate of discount is considerably above that in the open London market.

As Wall Street is a place where all the people are not deaf, dumb and blind the effect of such developments as the foregoing could not be otherwise than to render much less plausible the theory that seemed to be current on Wednesday that the country is about to pass through a period of financial stringency. The truth is that owing to the financial strength enjoyed by the country and the moderation with which stock market speculation has been lately conducted a mere trifling firmness in money rates has been sufficient to bring the monetary position here to the verge of gold imports. In other words automatic measures of relief to the money market have been brought into play with almost no effort whatever.

It is worthy of additional notice that the discount rate on New York exchange at Chicago yesterday fell materially, indicating a lessened demand for money for the time being from the agricultural section. But no one believes that the movement of money westward has by any means yet reached its culmination. This point may not be reached for weeks to come.

The course of the stock market was entirely as might have been expected. Prices declined at first, but pressure upon the market was plainly not so pronounced as on the day before, and in the afternoon there was a sharp rally which served to close the market all around at net gains. The recovery might or might not have been helped by the fact that the course of the grain market again testified to the extraordinary basis for business prosperity afforded this year by the country's agricultural results. The magnificent weather that has held over the West since the first of the month has given increased certainty to the conviction that the Government's estimate taken on that date of a 2,995,000,000 bushel corn crop will be very considerably excelled in the actual harvest. Over a large part of the corn belt the staple is now entirely out of danger, and the highly favorable character of the August and September weather has made it impossible for any one to pretend that the crop is still two weeks backward. Offerings of corn held in reserve in farmers' hands have thus tremendously enlarged in the primary markets, and September corn sold in Chicago yesterday at a running decline of from two to three cents a bushel. The price of wheat also moved downward in sympathy, although the price of this grain was sustained, as it is likely to be from now on until the end of the season, by heavy purchases for export.

ALLIS-CHALMERS CALL.

Latest Instalment of Levy Is $2 on Common and $4 on Preferred.

The reorganization committee of the Allis-Chalmers Company, of which James N. Wallace is chairman, has issued notice that the next partial payment of the assessment upon the depositors of the preferred and common stock to cover the expenses of the reorganization is to be $2 a share on the common and $4 a share on the preferred stocks. Payment is to be made at the Central Trust Company on or before October 16.

It is thought that the next payment on the reorganization assessment will cover the balance of the original levy, or $7 on common and $14 on preferred.

It is said that under Receiver Falk the company is producing profits.

PIERCE CYCLE CO. SALE.

Court Orders Disposal of Property Valued at $250,000.

BUFFALO, Sept. 12.—The property of the Pierce Cycle Company, manufacturers of the Pierce-Arrow motorcycle and bicycle, was to-day ordered in bankruptcy court sold at public sale to be held on October 2.

The property is valued at $250,000.

The business has been conducted by Lawrence B. Hancock since the firm became insolvent about two years ago.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

THURSDAY, SEPTEMBER 12, 1912.

Closing Bid.	Closing Asked.	Sales.		Open-ing.	High-est.	Low-est.	Last.	Net Change.
1	1⅛	200	Allis-Chalmers 1st paid	1	1	1	1	..
74¼	74½	3100	Am Beet Sugar	74¼	74½	73⅝	74½	+⅝
86¼	86¾	28200	Amal Copper	86	86⅞	84⅞	86¾	+½
39⅜	39¾	5520	Am Can	39⅜	39½	38⅝	39½	..
119	119⅞	700	Am Can pf	119⅝	119⅝	119¼	119¼	—¼
59½	60	600	Am Car & F ex div	59¼	59¾	59	59¾	+⅝
55½	56	900	Am Cotton Oil	55⅝	55¾	55⅛	55¼	—⅝
23	23½	600	Am Ice	23¼	23¼	23	23¼	—¼
13¾	14	200	Am Linseed Co	13⅞	13⅞	13⅞	13⅞	—⅛
36⅞	37¼	300	Am Linseed Co pf	36¾	37	36¾	37	..
42½	43	300	Am Loco	42¾	42¾	42⅝	42⅝	—⅝
67	67½	300	Am Malt pf	67½	67½	67	67	..
84¾	84⅞	5500	Am Smelting	84½	84¾	83¾	84¾	+½
107¾	108	300	Am Smelting pf	107⅞	107⅞	107½	107½	—½
87½	88	100	Am Smelting Sec	87⅝	87⅝	87⅝	87⅝	—⅜
194	194¼	200	Am Snuff	194	194	194	194	—½
37¼	38	100	Am Steel Fdy	37¼	37¼	37¼	37¼	—¼
126¾	127	500	Am Sugar	126⅛	126¾	126	126¾	—⅞
143½	143⅞	900	Am Tel & Tel	144	144	143½	143¾	—⅛
269	271	500	Am Tobacco	270	270	270	270	+2
105	105½	200	Am Tobacco pf n	105¾	105¾	105½	105½	—¼
91	91½	100	Am Woolen pf	91½	91½	91½	91½	—⅛
36½	37	300	Am Writing P pf	36	36	36	36	..
45⅞	46	6500	Anaconda	45¾	46	45⅛	46	+⅝
107¾	107⅞	2600	Atch, Top & S Fe	107⅝	107¾	107½	107¾	..
101½	102⅞	400	Atch, Top & S Fe pf	102	102	102	102	+⅛
141	141½	300	At Coast Line	140½	140½	140	140	—2
106⅞	106¾	75	B & O	106½	106¾	106⅛	106¾	..
..	..	48	Bank of Commerce	203½	203½	203½	203½	..
1¼	1¾	200	Batopilas	1¼	1¼	1¼	1¼	..
39¾	39⅞	500	Bethlehem Steel	39¾	40	39¼	40	+⅛
70½	73	100	Bethlehem Steel pf	70¼	70¼	70¼	70¼	+¼
79	80	2700	B F Goodrich	79	80⅛	78¼	78¾	..
108¾	109⅝	115	B F Goodrich pf	109¼	109¼	109¼	109¼	+¼
88¾	89	1800	Bklyn Rap Tran	89	89	88½	89	—⅛
146½	149	100	Bklyn Un Gas	147	147	147	147	..
35¼	36¾	100	Butterick Co	35⅝	35⅝	35⅝	35⅝	..
273⅛	273½	3450	Can Pacific	273¼	273⅝	272¼	273⅛	+⅛
30½	30⅞	1400	Cen Leath	30⅛	30⅜	29¾	30¾	+½
79¼	79½	800	C & O	79¼	79⅝	78½	79⅝	—⅛
138¾	139	500	Chi & Northwest	138½	138¾	138⅛	138¾	—¼
18	18¼	500	Chi Gt West	18	18	17¾	18	—¼
106¼	107	2800	Chi, Mil & St P	106	106⅛	105½	106	..
135	140	100	Chi, St P & Om	136	136	136	136	..
155	160	25	Chi, St P & Om pf	155	155	155	155	..
42¼	42½	9000	Chino Copper	41	42⅞	40⅞	42⅝	+⅞
53	58	100	C, C, C & St L	55	55	55	55	..
35⅝	35⅞	10300	Col F & I	33⅞	36⅛	33⅞	35¾	+2
143¾	144	1000	Con Gas	144	144	143¾	144	..
15¼	15⅝	500	Corn Products	15¼	15⅝	15¼	15⅝	—⅛
33½	33¾	725	Distillers Sec	33½	33¾	33¼	33¼	—¼
35½	35½	5700	Erie	35¼	35½	35	35½	+¼
52¼	52⅝	600	Erie 1st pf	52	52⅛	52	52⅛	—⅝
43½	44¼	100	Erie 2d pf	43½	43½	43½	43½	..
98	98½	300	F W Woolworth	98¼	98¼	98	98	—⅜
185	189	100	Geo W Helme	187	187	187	187	+1½
115	115	250	Gen Chem Co pf	115	115	115	115	+3
180	181	1600	Gen Elec Co	180¼	180¼	179	179	—1
38	39½	100	Gen Motor	38	38	38	38	—1½
3¼	3⅝	4800	Goldfield Mns	3⅜	3½	3¼	3¾	—⅛
137½	137¾	7850	Great Nor pf	138¼	138⅝	136¾	137¾	—½
44⅝	45½	800	Great Nor Ore ctfs	45	45	44½	45	..
57⅞	57½	1200	Guggenheim	57¼	57½	57	57¼	..
124¾	125	1800	Harvester	124½	125¾	124	124½	+¼
126¾	129	700	Illinois Cen	128½	128½	127	127	—2
18¼	18¾	400	Inspiration Con	18¼	18¼	18¼	18¼	—⅛
57	57¾	225	Int Paper pf	57⅛	57⅛	57	57	—½
26	27	100	Int Pump	26½	26½	26½	26½	—⅝
19	19⅛	1400	Inter-Met	19⅛	19⅛	18¾	19	—⅛
58	58½	2500	Inter-Met pf	58¼	58¼	57¾	58¼	+¼
26½	27	700	Kan City Sou	27	27½	26½	26½	—⅞
105½	106	50	Laclede Gas	106	106	106	106	..
212¾	213	400	Liggett & Myers	213	213½	212	212¾	..
167¼	167⅞	5500	Lehigh Valley	166¾	167	165½	167	+¼
43½	43¾	200	Loose-Wiles Bis	43¾	43¾	43½	43½	..
192	193	225	Lorillard	193	193	191	191	—2
112	116	23	Lorillard pf	117	117	117	117	..
161¼	161⅞	1100	L & N	161¼	161½	161	161½	..
85½	87½	100	Mackay Cos	87¾	87¾	87¾	87¾	+2
82⅝	82⅞	2400	May's Dept Stores	83	83	82½	82⅝	+⅛
107½	108½	200	May's Dept Stores pf	108	108	108	108	..
82	82¼	7000	Mex Pet	82¼	82⅝	81	82	..
29⅛	29¼	600	Miami Copper	29¼	29⅜	29¼	29¼	..
23½	24	100	Minn & St L pf	23½	23½	23½	23½	—¾
149	149¾	600	Minn, St P & S S M	148½	148⅞	148½	148½	—½
28½	29	1300	Mo, K & T	28⅝	28⅝	27¾	28½	..
41	41¼	4500	Mo Pacific	40½	41¼	40	41⅛	+¾
137	137¾	300	Nat Biscuit Co	137	137⅝	137	137⅝	+⅝
59¼	59½	900	Nat Lead	59⅞	59⅞	59⅛	59⅜	—½
21⅞	22	1600	Nevada Con	22	22	21¾	22	..
..	..	20	Nat City Bank	430	435	430	435	..
76	76½	200	N Y Air Brake	76⅛	76⅛	76	76	—2
114	114¼	2100	N Y Cen	113⅞	114½	113	114	—⅛
36	36¾	200	N Y, O & W	37	37	36½	36½	..
90	91	100	N Y State Rys	90	90	90	90	—⅛
46¾	47½	100	Norfolk Sou	47¾	47¾	47¾	47¾	+⅛
115¾	116	900	Norfolk & West	115¾	115⅞	115½	115⅞	+⅛
126	126¼	5600	Nor Pacific	126⅛	126⅜	125½	126⅛	..
30½	31	100	Pacific Mail	30¾	30¾	30¾	30¾	—½
49	49½	100	Pac T & T	49½	49½	49½	49½	—½
123⅝	123¾	4200	Penn R R	123⅞	123⅞	123½	123¾	—1⅛
116	116½	940	Peoples Gas	116⅛	116⅛	116	116	—⅛
108¾	109	700	Pitts, C, C & St L	109	109⅛	108¾	108¾	—¼
24	24¼	1000	Pitts Coal	24½	24½	23¼	24¼	+½
94¼	94½	2800	Pitts Coal pf	94½	94⅞	93½	94½	..
36¾	37	100	Pressed Steel Car	36½	36½	36½	36½	—¾
117¾	120	100	Public Service	118¾	118¾	118¾	118¾	—¼
21¾	21½	3900	Ray Con Copper	21½	21⅝	21	21½	..
87½	88½	900	Republic Steel pf	87½	88½	87	87½	—¼
167⅛	167¼	76400	Reading	167⅝	167½	165¾	167⅛	—⅛
26	26⅛	1100	Rock Island	25¾	26⅛	25¾	26⅛	+⅜
51¼	51½	300	Rock Island pf	51	51	52½	51	—¼
22	22¼	200	Seaboard A L	22¼	22¼	22	22	—½
50	50¾	1500	Seaboard A L pf	50	50	50	50	—⅛
209	209½	3600	Sears-Roebuck	210¼	211½	207½	209	—2
124	..	250	Sears-Roebuck pf	124¼	124¼	124	124	..
21	21½	100	St L & San F	21½	21½	21½	21½	—¼
34¾	35¼	400	St L & San F 2d pf	35¼	35¼	35	35¼	..
34½	35¼	600	St L & Sou W	34¾	35	34¾	35	..
109	109¾	1500	Sou Pacific	109½	109½	108⅝	109¾	+⅛
30	30⅛	3700	Sou Ry Co	29⅞	30⅛	29½	30⅛	+⅜
81	81¼	1350	Sou Ry Co pf	81¼	81½	80⅞	81⅛	—¼
42	43½	100	Studebaker	42¼	42¼	42¼	42¼	—1¾
94	95½	100	Studebaker pf	94½	94½	94½	94½	—½
43¼	43½	1300	Tenn Copper	43¼	43¾	43	43⅝	—¼
127	127¼	700	Texas Co	127¼	127¼	127	127	—½
23	24	100	Texas Pacific	23	23	23	23	—¼
35½	36½	200	Third Ave R R	35½	35⅝	35½	35⅝	..
107¾	108¼	200	Twin City R T	107¾	107¾	107¾	107¾	—¼
106¼	107	500	Underwood	107	107	105¾	106¼	—1
13	13¼	800	Union Bag & P	12⅝	13½	12⅝	13⅛	—⅜
59	60½	200	Union Bag & P pf	59¼	59¼	58⅞	59¼	—¼
168⅝	168¾	34000	Un Pacific	168⅛	168¾	167	168⅝	+⅝
88¾	89⅝	700	Union Pacific pf	89	89	88⅞	89	..
99	99½	30	Un Dry Goods	99½	99½	99½	99½	..
59½	60	100	Un Ry Inv pf	60	60	60	60	..
19½	21	300	U S Cast Iron Pipe	19¼	20	19¼	20	—½
59	60½	200	U S Cast Iron Pipe pf	59½	59¾	59½	59¾	+¼
82	82⅛	800	U S Rlty & Imp	83	83	82	82	—1¾
50½	51½	600	U S Rubber	50⅞	50⅞	50¾	50¾	—¼
108	108½	200	U S Rubber 1st pf	108¾	108¾	108¼	108¼	—¼
72⅛	72¼	57500	U S Steel	72	72¼	71⅛	72¼	—⅜
112¾	113	80	U S Steel pf	112¾	112¾	112¾	112¾	..
64	64¼	6200	Utah Copper	64¾	64¾	63⅝	64	..
45¾	45½	400	Va Carolina Chem	45½	45½	45⅛	45½	+1/20
4⅜	4½	300	Wabash	4¾	4¾	4¾	4¾	+1
14½	14¾	400	Wabash pf	14½	14¾	14½	14½	+¼
86¼	86½	2000	Westinghouse	86⅞	86⅞	86	86⅝	—⅛
56½	57	100	West Maryland	56½	56½	56½	56½	—¼
81	81⅛	330	West Un Tel	81	81	81	81	—⅛
20	22½	100	Wheel & L Erie 1st pf	21	21	21	21	+¼
9	10½	200	Wheel & L Erie 2d pf	9½	9½	9½	9½	+½

Total sales to-day, 378,120 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
Adams Exp	197	207	Clev&Pitts	158	171½	Lake Shore	42	—	Quicksil pf	7	8½
Alb & Sus	280	—	Clev&PitSpl	95⅛	—	L & M Tobpf	115	116	RyStSps	37⅞	38
Allegh & W	133½	141½	Coll'd pf	140	—	Long Island	44	50	RyStSps pf	102	105
Allis Chalm	..	..	Col & Sou	39½	41	Loose W 1 pf	108½	108¾	RSSecs	83¼	85
Allis C pf	2	10	Col&Sou 1pf	73	75	Loose W 2 pf	91	91½	Read 1pf	87	89
AllisCpfpd	4½	5¼	Col&Sou 2pf	66⅛	71	Mackay pf	68½	69	Read 2pf	95	97
AmAgrch	58¾	59¼	CornProdpf	83¾	84¾	MahonCoal	700	1000	Repub St	26¾	27½
AmAgrCpf	101	101½	Cuba R R	83	88	Manhat El	133	135	Rens&Sar	155¼	—
AmBrakeS	97½	99½	CubanAmS	—	40	Mer Mar	5	5¼	Rumely	102	102½
AmBrakSof	145	147	CubAmSug	—	95	Mer Mar pf	18⅝	19¾	StL&SFlpf	62½	65
AmBSugarpf	97½	99½	Cin Sun & C	135	—	Mich Cen	150	190	SL&SFCl1st	120	—
AmC&Fpf	117	120	Del & Hud	166	170	MSP&SSMpf	150	156	SL&SFCl4	..	..
Am Cit	39¾	41⅝	D L & W	520	560	MSP&SSMLL	88	89	pf cf	105½	111
Am Cities pf	76⅛	77	DesM&FtD	5	9	Mob & Bir	70	80	SL&SFCl n	50	53
Am Cot	70	100	Den & R G	21¼	22	MokR&Texpf	62⅛	64	StL&SW pf	25¼	27
AmCoalPr	97	99½	Den&RGpf	37	37¾	NashC&StL	165	175	Sloss-Shef	54	55
AmCProdpf	109	—	DetH&SW	98½	99	Nat Bis pf	123½	127	Sloss-Shefpf	98	105
AmCotOilpf	97½	101	Det & Mack	115	—	Nat L & S	17	18	S P R Sugar	70	80
Am Exp	195	200	Det&M pf	103	—	Natl&S pf	88	92½	SPRSug pf	105	109½
AmHide&L	5¼	5¾	Det United	—	74	NatLead pf	107	109¾	SHyM&O	80½	82
AmH & L pf	27¾	28½	Dul S S & A	9	10	NHyofMxlpf	83¼	68	Stand Mill	28½	30
Am Loco pf	109	110	DulSS&Apf	16½	18½	NHyofMx2pf	28¾	29¾	StandMill pf	66	67
Am Malt	15	16¾	DuPontPdr	98	100½	N W Tel	115	—	Tex Pac L T	95	—
AmSnuffpf	100	105	Fed M & S	17	20	NYChl&StL	57½	58½	TolPeo&W	15¼	—
AmSurRpf	121	125	Fed M&S pf	43	46	NYC&StLlpf	102¼	—	Tol Rys	4½	4¾
AmTel&Cab	67	73	F Woo pf	112½	114¼	NYC&StL2pf	83½	86	TolStL&W	11⅝	12½
Am Tob pf	107	110	GWHelmepf	111	116	N Y Dock	19	—	TolStL&Wpf	28½	29½
Am Tob ctfs	110	114	Gen Chem	195	210	N Y Dock pf	35	45	TwnCHRTpf	140	145
AmWool	28	29	Gen Motpf	79½	82	NYStRys pf	—	98	Underwd pf	114½	—
Ann Arbor	75	80	Gold&Stock	118	—	NYNH&H	136	136½	UnCigMg	53	57
Ann Arborpf	50	80	Granby Con	—	65	NCR&Mpf	17½	30	UnCigMgpf	103	110
Assets Real	124¼	124½	Havana	87	89	Nor&W pf	87	89	Un Ry Inv	30	40
Bald Loco	58½	59	Havana pf	95½	96	No Amer	84⅞	85½	Un Dry Gds	105	107
Bald Locpf	105⅞	106	Home Min	96	98	NOhioT&L	65	67½	USIndAlcoh	52	55
B & O pf	85	87	Hock Val	145	150	Ont Sil Min	1½	2	USIndAlc pf	103	105½
Brun Ter	7¾	8	Illinois Cen	92½	96	Pabst Rlty	108¾	111	U S Ex	85	90
Buff R & P	115	116½	IntAgrCorp	45	48	Pac Coast	85	100	USRed&Ref	7½	8
Buff R&P pf	125	150	Int Agr pf	93¼	94½	PacCst 1pf	85	100	USRd&Rf pf	4	7
Can Sou	65	68½	Int Harv pf	—	119¾	Pac Cst 2pf	85	100	USRub 2pf	78¾	79¾
C H R of N J	350	380	Int Pump pf	80	81½	PacTl&Tlpf	100	101	VaIrC&C	62	64
Cen &Ateli	15	120	Inger Rand	103	—	Peo&East	13	17	VaR&Ppf	87½	—
Cen Leat pf	97½	98⅝	Inger R pf	95	—	Pere Marq	—	80	Vulcan	18⅝	21
Chi & Alton	18	23	Iowa Cent	10	13	PereMarqpf	—	38	Vulcan pf	83	87
Chi&Altpf	35	40	Iowa C pf	25	30	PCC&SL pf	112	117	Wells FarEx	133	137
Chi Bur & Q	207	—	Joliet & Ch	161	—	Phelps-Dod	215½	—	W Maryl pf	77	79
ChiGWpf	33	35	KCFtS&Mpf	77	80	Phila Co	102	103	Westingh pf	124	130
Chi I & L pf	50	80	Kan C So pf	60½	61½	PittsFt W&C	169	—	Weyman-Br pf	255	275
CM&StPpf	141	142½	Keo&DesM	6½	8	Pitts St pf	102	102½	Wman-Brpf	114	120
Chi & N W pf	185	190	Keo & D Mpf	48	60	PittsY&A	161	—	Wheel & L E	6	6½
Chi Un Trac	3	2⅝	Lack Steel	42½	44	Pr St Car pf	101	103	Wis Cen	54½	60
ChiUnTrpf	6	8	Lake E & W	13	15½	Pullman	167	169			
CCC&StLpf	90	101¾	L E & W pf	85	90	Quicksilver	5½	6½			

*Ex dividend.

RAILROAD AND OTHER BONDS.

Transactions from Opening to 2:30.

Amer Agr cv 5s	101½	Erie cv 4s ser B	78	OrShLine fdg 4s	92⅝		
5000	101¼	2000		1000			
5000	101¼	Gen Motors 6s	99¾	Par Tel & Tel 5s	100		
10000	101	1000		2000			
Am Hide & L 6s	100⅛	Harlem & P C 4s	99	7000	99⅞		
5000		5000		5000	100		
AmSmelt Sec 6s	105½	IllCent rf 4s 1955	98¼	Penna 4½s 1921	102¾		
15000		6000		4000			
Am T & T cv 4s	112½	Ill Cent 4s 1952	102½	Ps cv 3½s 1915	95⅞		
1000		registered		1000	103		
Am T & Tel 4s	90½	Indiana Steel 5s	101⅞	Peo G & C fdg 5s	101⅛		
5000	90	JPM&Co rcts	96	5000			
Am Tobacco 6s	119½	Ins Cons Corp cv	100⅝	Pitts Cin Chi &	100		
1000		5000		St L 4s D	97⅞		
AmWriting Pf 6s	91¼	6s rcts 1st pd	106½	1000			
1000		9000		P Lorillard 7s	121		
Armour 4½s	90⅝	3000	106¾	1000			
1000		Interboro RT 5s	101½	P Lorillard 5s	97½		
15000	90½	series A 1952	103½	3000			
2000		10000		PublicServCorp	92⅞		
3000	90½	interboro - Met	87⅛	of N J 5s	92⅞		
2000		col trust 4½s	81	1000			
AtchT&SF cv 4s	81	17000	80⅞	Reading gen 4s	96⅞		
1909		28000		4000			
Int Paper cv 5s	89	Reading gen 4s	96⅛				
5000