COTTON AGAIN SAGS UNDER LIQUIDATION

Failure of Gulf Storm to Materialize Causes Some Scattered Selling.

AS TO INTERIOR SPOTS

Country Merchants in Texas Selling Ahead Freely Without Covering.

WEATHER FORECAST FOR COTTON STATES.

For North Carolina, fair and not quite so warm to-day; to-morrow fair; light variable winds.

For South Carolina, Georgia, Florida, Alabama and Mississippi, generally fair to-day and to-morrow; light variable winds.

For Louisiana and eastern Texas, fair to-day, except showers near the coast; to-morrow fair; light variable winds.

For western Texas, fair to-day; warmer in northern portion; to-morrow fair.

For Oklahoma, fair to-day and to-morrow; rising temperature.

For Arkansas, probably fair to-day and to-morrow.

For Tennessee and Kentucky, generally fair to-day and to-morrow.

Cotton was somewhat easier yesterday owing largely to the failure of the Gulf storm to furnish any basis for further selling, thus causing considerable cotton to be thrown upon the market. Last Saturday it was quite apparent that the Gulf storm would pass away without doing any particular damage, and in fact might result in some good by bringing rains to certain sections of the belt. Consequently there is a disposition to stand aside and permit some of the purchases recently made on storm conditions to be liquidated. There was a good deal of bull news in the market yesterday, notably the extremely unfavorable character of the report by one of the Memphis newspapers to which the cotton trade pays respectful attention. The crop outlook was painted in rather gloomy colors, and perhaps too much emphasis has been laid on deterioration, but at any rate the report furnished corroboration of certain recent reports of damage. The failure of the market to make a better response was due to its somewhat overbought condition.

The market just now is narrow and highly professional. A great many stock traders not only in this city but throughout the country have come to regard the cotton market as a splendid speculative medium on account of the "action" it furnishes. Aside from this semi-professional element, who are almost as familiar with crop statistics and weather developments as the veterans of the trade, there is not much outside participation. On account of its narrowness, therefore, the market gets easily overbought and oversold, and whereas around 11.80 the market looked somewhat topheavy, the anxiety of ring traders to force prices down may bring about an oversold condition. As a matter of fact the local ring element are very bearish and while certain commission houses have been considered bullish, market commitments generally seem fairly well evened up.

There is a better inquiry from spinners and there is also a tendency on the part of interior merchants to commit themselves rather freely for cotton. Some Texas wires stated that the country merchants were rather heavily short. This is probably quite true in Texas, where the crop is large and the temptation to sell cotton ahead may be too strong for the "stem winders" to resist. Exports yesterday were quite heavy, well in excess of 75,000 bales.

Futures closed steady with prices 23 to 25 points lower. Estimated sales 275,000 bales. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
October	11 40	11 42	11 19	11 21	11 46
December	11 58	11 63	11 43	11 44	11 67
January	11 50	11 57	11 38	11 38	11 61
March	11 66	11 72	11 52	11 53	11 76

Futures in New Orleans were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
October	11 50	11 52	11 32	11 32	11 57
December	11 58	11 64	11 41	11 44	11 67
January	11 65	11 71	11 46	11 48	11 72
March	11 82	11 86	11 65	11 65	11 88

Spot cotton here was 15 points lower, at 11.75 for middling uplands. New York certificated stock, 78,589 bales, against 53,298 last year. Southern spot markets unchanged, to 1-16 lower. Galveston, 11¾; New Orleans, 11⅝; Savannah, 11⅝; Houston, 11¾; Memphis, 11⅝; Augusta, 11⅝.

Receipts and stocks at leading points, with comparisons, as follows:

	Receipts. 1911.	Stocks. 1911.
Galveston	24,792 22,055	154,590 48,816
New Orleans	1,722 2,913	24,663 22,079
Savannah	8,183 14,225	57,318 41,876
Houston	36,219 34,040	81,874 57,188
Memphis	103 470	2,956 18,774
Augusta	1,263 5,196	16,703 15,333

Port receipts, 42,000 bales, against 52,249 last year. Exports, 77,557. Total for the season, 221,128, against 380,425 last year.

	Estimated Receipts to-day.	Last Week.	Last Year.
Galveston	32,500 to 35,000	39,082	92,402
New Orleans	900 to 1,000	457	3,363

Liverpool spot cotton was in moderate demand, 8 points lower, at 6.72d. for American middling on sales of 7,000 bales. Futures opened about 7 points down and closed 7½ points lower. Prices as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev Close.
Oct.-Nov.	6.28½	6.32	6.28	6.28	6.35½
Nov.-Feb.	6.25	6.29	6.24½	6.24½	6.32
Mar.-April	6.27	6.30	6.26½	6.26½	6.34½
May-June	6.30	6.32	6.29	6.29	6.37

Eleven A. M. bids to Liverpool: October, 11.36; December, 11.57; January, 11.51. Leading buyers: Messrs. Rich, Martin, Freeman, Hubbard, Wilson, Wiggin and McFadyen. Leading sellers: Weld, Schill, Fuller, Mitchell.

COTTON NOTES.

A Dallas, Tex., spot firm wired: "The country seems to have gone heavily short of spots and there seems to be no limit to the amount of cotton bears will take."

Memphis *Commercial Appeal* report said: "Crop deteriorated all over belt and practically no chance for top crop is left. Shedding has been heavy. All blooms, squares and young bolls have fallen off. Some promise is left in lowlands. Oklahoma and northern Texas may make late crop, but all late cotton in danger of frost. Picking becoming general and movement growing."

Temple, Tex., wired: "Intense heat past week opened every boll on stalk regardless of size. A heavy rain coming now would do serious damage. Farmers have been free sellers, but now are more inclined to hold."

Chickasha, Okla., writes: "Have just returned from a trip over the western half of Chickasha and find that deterioration is very much worse than I expected. It is between 10 and 15 per cent., caused by excessive heat. It is even worse south of Chickasha, especially on the light lands. I have heard from a few places in the eastern part of the State and reports are fully as bad as this section."

Liverpool cabled: "Market declined by reason of selling orders from the Continent and favorable weather reports."

THE GRAIN MARKETS.

Wheat, Corn and Oats All Break After an Early Advance—Export Trade Suffers.

Wheat bowed under the big receipts. They amounted to 2,311 cars at Duluth and Minneapolis, against 1,700 a week ago and only 918 a year ago and 962 at this time in 1910. In two days the stock at Minneapolis increased 270,000 bushels. That looked ominous to many, something like that oriental handwriting on the wall. There was some export trade, but nothing like it would be but for the trouble about ocean freights. In fact many Chicago, Northwestern and seaboard exporters said they could do nothing. The demand from mills fell off. Wheat is beginning to accumulate more rapidly. The visible supply increased for the week close to 4,000,000 bushels, against 1,400,000 in the same week last year. The world's shipments amounted to 14,576,000, against 11,184,000 in the same week last year. It was things of this sort that discouraged many holders and heartened the bears, especially as export bids are in many cases rather hopelessly under the market. Yet early in the day prices advanced somewhat. The actual visible supply is still far short of that of last year. It is only about one-half what it was then. Some recovery too took place before the close on liquidation of short accounts. Heavy rains were reported in North Dakota. The total exports were stated at 700,367 bushels. Liverpool closed ½ to ⅝d. higher. Antwerp was unchanged to ⅛c. higher. Paris advanced ¾ to 1⅛c. This offset declines of ½ at Budapest, ⅛ to ⅛c. at Buenos Ayres and ¼ to ⅜c. at Berlin. Opinion was divided as to the future of the market. Big operators split, some taking the short side and others going long. After all, the net changes for the day were not marked.

Corn advanced on frost news and forecasts, then suddenly broke under the weight of heavy selling. Frost occurred in parts of Nebraska and the Northwest. The forecast indicated more frost for last night extending into Iowa and Kansas. Iowa, it will be recalled, is, next to Illinois, the largest corn State in the country. And Kansas is important. Yet many believe that frost could do no serious harm now. At any rate cash and September corn declined sharply. Chicago received 429 cars and expects 733 to-day. "Coming events casting their shadows before." But cash corn on a decline of 2 cents struck a better demand. In Nebraska stocks of old corn are believed to be about exhausted. The distant months stood up better than cash and September. Oscar K. Lyle telegraphed: "Further observation shows Nebraska's corn crop is seriously impaired. What looked like a greater advance in ripening is only the effects of the recent heat that cut off nourishment of the ears too quickly. The ears are light and chaffy and many do not know it. Have only seen this dry feature in Nebraska. It may extend to Kansas. Fields are not nearly so well eared as in Iowa."

So distant months closed practically unchanged for the day, recovering from the early decline, and even September, which at one time was 1¾c. lower, regained part of the loss.

Oats looked firm at first, but dropped later. Export demand has disappeared. Russia is reported to be offering freely. Cash prices declined everywhere. Oats are not considered so cheap compared to distant corn futures as they were at one time. High ocean freights hurt the export trade. Armour interests are said to have bought early, but sold later.

Wheat on the spot was easier. Closing prices f. o. b. afloat for export rail basis: No. 2 red to arrive, $1.03½; No. 1 northern spring, 99¼c.; No. 2 hard winter, $1.00½; No. 1 northern Manitoba, $1.02. Sales were 96,000 bushels. Corn was lower; No. 2, nominal. Oats were steady; standards, 38c.; No. 2 white, 40c. Rye—Quoted No. 2, 69c. c. i. f. Buffalo, car lots; State, Pennsylvania, 68c. c. i. f. New York. Barley—Malting, 58@72c. c. i. f. Buffalo to arrive. Prices were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
September				103¼	103½
December	99⅛	99⅛	98½	98¾	99⅛
May				102⅛	103

CHICAGO, Sept. 16.—Prices were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
September	92⅛	92⅜	92	92⅛	92¼
December	91⅛-⅜	91⅜	90½	90⅞	91
May	95½	95⅝	95	95⅛	95⅛
Corn:					
September	69¼-⅜	69¼	67¼	67⅞	69
December	52⅛-⅜	52⅜	51½	52	52
May	53-⅛	53⅛	51½	52	51⅞
Oats:					
September	32⅞-¼	32⅞	32	32⅛	32⅜
December	32½-⅝	32½	31⅞	32	32⅜
May	34⅞-¼	34⅞	34¼	34¼	34½

OTHER MARKETS.

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Wheat:					
Minneapolis Dec	89¼-⅛	89⅛	88⅛	88⅛	88¼
May	93⅛	93⅛	93	93⅛	93
Duluth Dec	88⅛	88⅛	88	88⅛	88⅛
May	93½	93½	93	93⅛	92½
(dur) Dec	84¼	85	84	85	85½
Winnipeg Oct	90	90	88⅛	89⅛	89⅞
Dec	86¼	86¼	85⅜	85½	87
Toledo Dec	110	110	109½	109¾	110
May	114⅛	114⅛	113½	113¾	114¼
Kansas City Dec	86⅛	86⅛	85⅛	85⅜	85⅞
May	90¼-⅛	90¼	89⅛	89⅛	90
St. Louis Dec	91⅞	91⅞	91⅛	91⅛	91⅜
May	96	96⅛	95⅛	95¼	95⅞
Oats:					
Winnipeg Oct	37¾	37⅞	37½	37½	37⅝
Corn:					
Kansas City Dec	48¼-16	48¼	47⅝	47¾	47¾
St. Louis Dec	50	50	49½	49¾	49¾

The grain movement was as follows:

New York:

	Flour.	Wheat.	Corn.	Oats.	Rye.	Barley.
Receipts	35,000	333,000	6,000	194,000		
Shipments	13,000	408,000		162,000		

Chicago:

Receipts	19,000	250,000	569,000	711,000	17,000	4,000
Exports	64,000	228,000	384,000	278,000	2,000	2,000

Northwestern wheat receipts were as follows:

	Yester-day.	Last week.	1911.	1910.
Duluth (cars)	1,395	804	145	157
Minneapolis	916	909	773	805
Chicago	187	183	47	63
Total	2,498	1,896	965	1,020

The world's wheat exports were as follows:

	Last week.	Prev. week.	Last year.
American, bush	4,224,000	3,808,000	4,056,000
Argentine, bush	1,176,000	976,000	880,000
Russia, bush	4,072,000	3,800,000	1,592,000
India, bush	1,648,000	2,536,000	256,000
Danubian, bush	2,696,000	2,608,000	3,592,000
Australian, bush	568,000	680,000	328,000
Other countries	192,000	144,000	280,000
Total bush	14,576,000	14,352,000	11,184,000

Among the buyers of wheat were Lamson, Updike, Ware & Leland, Noyes & Jackson, John Barrett and Lindman. Bartlett-Frazier, Logan & Bryan, Armour Grain Company sold. Corn was purchased by Bartlett-Frazier Company, Rumsey and Schwarz. Lamson sold. Armour Grain Company sold oats.

Minneapolis wired: "Cash demand very good. No. 1 northern blue stem, 2½ to 3½ over September. Velvet chaff 1½ to 2 cents over September. Reporting good flour sales late Saturday."

Chicago: "Chicago and Northwestern has advanced its switching charges here on grain from $3 to $4.50 between its industries and connecting lines. Rates are per car of any weight. Rate is also applicable on grain screenings."

The Canadian census and statistical office at Ottawa estimates the total yield of spring wheat in Canada this year at 189,000,000 bushels; winter wheat, 17,000,000 bush., making a total of 206,000,000 bush. of wheat against their estimate of 216,000,000 bush. last year. Yield of oats is placed at 377,000,000 bush., against 348,000,000 bush. last year. Flaxseed crop is estimated at 23,000,000 bush., against a total last year of 7,867,000 bush.

Secretary Strong of the Illinois Grain Dealers Association says that the State will harvest the largest corn crop this year in its history. Eighty-five per cent. now in normal condition for the time of the year. Ten per cent. possibly a week late. Indications for crop of good quality. Fear of damage by frost only apprehended by the neurasthenic.

Flour was moderately active and steady. Spring clears, new, $4.30@$4.50; patents, $5@$5.50; Kansas straights, $4.25@$4.40. Rye flour, $3.85@$4.15.

MISCELLANEOUS MARKETS.

Coffee Lower and Dull—Foreign Markets Irregular — Provisions Lower—Big Packers Buying.

Coffee presented no interesting features. It was dull and lower. The trade seems as a rule inclined to await further developments. Inferentially the desire is to get a little more light on the crop situation. The Brazilian markets are not apparently concurring very emphatically in the idea that the crop has been seriously damaged by frost. Santos was lower. At times of late both Rio and Santos have declined.

European markets were lower yesterday. The warehouse deliveries last week at New York and New Orleans were 120,000 bags, against 93,858 in the previous week and 130,224 in the same week last year. The stock at Rio and Santos looks rather large. It is 2,774,000 bags, against 2,027,000 bags a year ago and 2,372,000 at this time in 1910. New Orleans reported a rather better demand for coffee. Some take the view that jobbers are rather more disposed to buy. Others incline to the opinion that there is a disposition to proceed conservatively, awaiting, as already intimated, more convincing information about the crop outlook.

Coffee on the spot was quiet? Rio No. 7, 14¼c. Futures closed steady and 4 to 11 points lower. Sales were 53,750 bags. Havre closed unchanged to ¼ fr. off. Hamburg closed ¼ to ¾ pfg. lower. Rio was 50 reis higher; receipts were 12,000 bags, against 9,000 last year; stocks were 385,000 bags, against 327,000 last year. Santos was 50 reis lower; receipts were 52,000 bags, against 70,000 last year; stocks were 2,380,000 bags, against 1,700,000 last year. Sao Paulo receipts were 54,000 bags, against 75,000 last year. Jundiahy receipts were 52,000 bags, against 66,000 last year. Prices were as follows:

	High-est.	Low-est.	To-day's Closing.
September	14.10	14.10	14.00@14.05
October			13.90@13.92
November			13.88@13.92
December	13.97	13.89	13.87@13.88
January	13.93	13.93	13.86@13.87
February			13.83@13.85
March	13.94	13.86	13.85@13.87
April			13.86@13.87
May	13.97	13.87	13.86@13.88
June			13.86@13.87
July			13.86@13.87
August			13.86@13.87

Provisions.—Lard was easier; prime Western, $11.70; refined Continent, $11.90. Pork was firm; mess, $19.75@$20.25. Beef was quiet; packet, $17.50@$18. Butter—Creamery extras, 29¼@29½c.; firsts, 27½@28½c. Cheese—State, whole milk, new white specials, 15¾@16c.; colored, 16@16¼c. Eggs—Fresh gathered extras, 28@30c.; firsts, 25½@27c. Chicago, Sept. 16.—Provisions declined sharply on rather free general selling, including fairly liberal offerings of lard from packers. The buying was largely by shorts, though near the close Armour gave some support to October lard, which closed with some recovery from inside prices. The rest of the list was easy. The liberal hog receipts and weakness in corn were the depressing factors. Cash trade quiet. Prices were as follows:

	Open-ing.	High-est.	Low-est.	Clos-ing.	Prev. Close.
Lard:					
Sept	11.10	11.10	10.95	10.95	11.10
Oct	11.12½	11.12½	10.90	11.00	11.15
Dec	10.67½	10.70	10.65	10.65	10.70
Jan	10.57½	10.60	10.50	10.50	10.62½
May	10.15	10.20	10.10	10.10	10.22½
Ribs:					
Sept		10.65	10.52½	10.52½	10.67½
Oct	10.67½	10.67½	10.55	10.57½	10.70
Jan	9.95-7½	9.97½	9.87½	9.87½	10.00
May	9.72½	9.72½	9.57½	9.57½	
Pork:					
Sept	17.20	17.20	17.10	17.10	17.30
Oct	17.30	17.30	17.10	17.10	17.35
Jan	18.65	18.65	18.30	18.37½	18.70
May				17.95	

Sugar.—Raw was firm; centrifugal, 96 test, 4.36c.; muscovados, 89 test, 3.86c.; refined was quiet; granulated, 5.05c.

Naval Stores.—Spirits of turpentine, 41½ to 42c. Common to good strain rosin, $6.55.

THE CURB MARKET.

The curb market yesterday was of small dimensions. Even in the tobacco shares speculative activity was much less than it has been for some time. Prices as a general rule moved within a narrow range without any important trend. United Cigar Stores stock, after firmness in the early trading, developed a reactionary tendency and went down over a point to 99¼. British-American Tobacco was also inclined to ease off. A noteworthy feature of the market was the appearance of support for the United States Motor issues for the first time since the long decline started which culminated in the collapse of their quotations about a week ago. The preferred sold up to 5¾ and the common to 1¾, transactions in both issues being fairly heavy. Little was done in the copper shares, but Greene Cananea was rather a weak feature. There were sales of American Machine and Foundry from 71 down to 65. In the bond department the city 4¼s of 1960 and 1962 were both dealt in at 100¼, and 100 respectively.

Transactions in detail in the market yesterday were as follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
1000	Alaska Gold M	8⅞	9	8⅜	8⅝
1000	Allied Securities	90	91	90	90
200	Bay State Gas	7-16	7-16	7-16	7-16
600	Braden Copper	7	7	6⅞	7
2000	Big Four	47	47	45	45
3600	Brit-Amer Tob	24⅛	24⅛	23¾	24
510	Brit-Col Cop	5¼	5¼	5¼	5¼
1000	C O D Cons	11	11	11	11
1000	Dia Black Butte	8	8	8	8
500	Emer Br	78	78	77¾	78
400	Emer Br pf	102⅞	103	102¾	102⅞
3000	Ely Con	27	27	25	25
2600	El Paso	1¼	1¼	1 3-16	1¼
1800	Greene Cananea	9⅛	9⅛	9½	9⅜
1100	Giroux Min	5¼	5⅜	5¼	5¼
1500	Jumbo Ext	37	37	36	37
1500	La Rose	2⅜	2¾	2⅜	2 11-16
100	Marc of Am new	8⅞	8⅞	8⅞	8⅞
1400	Mays Oil	29	30	29	29
500	Man Shirt	71	71	71	71
500	Man Shirt pf	101	101	101	101
650	McK D S Min	2	2	1 15-16	1 15-16
300	Mutual M & L	62	63	62	63
1250	Man Tran	2¼	2 5-8	2¼	2 5-8
500	Nevada Hills	1⅞	1⅞	1⅞	1⅞
500	Ohio Copper	17-16	17-16	17-16	17-16
900	Pac Smelt	9-32	9-32	¼	¼
350	Penn Textile	23¾	24½	22¾	24½
200	Pettl Milleken pf	101½	102	101½	102
300	Silver King Cons	⅞	⅞	⅞	⅞
250	Stand O of N J	407	410	407	410
22	Stand O (N Y)	560	560	553	555
150	South Live Oak	2½	2½	2	2
600	South Utah M & S	⅝	11-16	⅝	11-16
1500	Stewart	1½	1½	1½	1½
150	Ton Min	7 1-16	7¼	7 1-16	7⅛
1100	Tularosa	15-16	15-16	15-16	15-16
600	Tri Bullion	½	9-16	½	9-16
3750	Ton Merg	1 5-32	1 5-32	1 5-32	1 5-32
200	Ton Ext	2 11-16	2 11-16	2 11-16	2 11-16
10	Union Copper	2½	2½	2½	2½
2350	U Cig St of Am	100¼	100⅛	99¼	99¼
500	U C St of Am pf	119¼	119¾	119	119
1100	U S Motor	1⅛	1¼	1⅛	1⅛
1200	U S Motor pf	4	5¾	4	5½
248	Am T & T	31	32	31	32
200	West End Ext	45	47	44	45

BONDS.

$5000	Brook R T 5s	96⅛	96⅛	96⅛	96⅛
5000	N Y City 4¼s	100⅛	100⅛	100⅛	100⅛
2000	N Y City 4¼s 1962	100	100	100	100

CURB STOCKS CLOSING.

	Yesterday. Bid.	Asked.	Saturday Bid.	Asked.
Allied Securities	90	91	90	91
Am Writing Paper	3	4	3	4
Bay State Gas	7-16	½	7-16	½
Braden	6⅞	7	6⅞	7⅛
British Col Copper	5⅛	5⅜	5⅛	5⅜
British-Am Tobacco	23⅞	24	24⅜	24⅝
Giroux	5¼	5⅜	5⅛	5¼
Greene Cananea	9⅛	9¼	9¼	10
Inter Rubber	12	14	13	14
J I Case pf	101	102½	101	102½
Kerr Lake	2½	2¾	2½	2¾
Lehigh Val Coal	242	247	246	249
La Rose	2⅜	2¾	2 11-16	2 13-16
Mines Co of Am	2⅞	3⅛	2⅞	3⅛
Mason Valley	12	12¼	12	12¼
Manhattan Transit	2 3-16	2 5-16	2⅛	2¼
Manhattan Shirt Co w i	70	71	70	71
Manhattan Shirt w i pf	102¼	102¾	102¼	102¾
Marconi of Am new	8⅞	9	9	9⅛
Nevada Hills	1⅞	1 15-16	1⅞	2
Nipissing Mines	8¼	8½	8¼	8½
Porto Rico-Amer	255	295	285	295
Standard Oil	1070	1115	1050	1100
Tonopah Mining	7	7⅛	7	7⅛
Tonopah Extension	2⅜	2 11-16	2⅜	3¾
U Cig Strs Co of Am w i	99⅞	99¾	100⅞	101
U Cig Strs Co of Am pf	118¾	119¼	119	119¼
U S Light & Heat	16	17½	16	17½
U S Light & Heat pf	85	87	85	87
Yukon Gold	3½	3⅝	3½	3⅝

BONDS.

Braden Cop 6s	143	145	143	145
Braden Cop 7s	142½	145	142½	145
Chicago Ft 5s	97¾	98	97¾	98
Mason Valley 6s	131	133	131	133

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the bid and asked prices, with additional news matter, are contained also in the night and final editions of THE EVENING SUN.—*Adv.*

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CENTRAL TRUST COMPANY
OF NEW YORK
54 Wall Street

Statement of Condition Sept. 9, 1912

RESOURCES		LIABILITIES	
Bonds and Mortgages	$1,527,734.08	Capital Stock	$3,000,000.00
Public Securities, Market Value	4,657,409.38	Surplus	15,000,000.00
Other Securities, Market Value	19,766,413.63	Undivided Profits	2,149,702.50
Loans	60,092,922.71	Deposits	97,521,704.64
Real Estate	1,011,522.74	Reserved for Taxes	42,506.88
Cash on hand and in Banks	30,824,315.68	Accrued Interest	658,146.38
Accrued Interest	533,829.77	Secretary's Checks	12,087.59
Total	$118,414,147.99	Total	$118,414,147.99

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THE BOSTON MARKET.

Boston, Sept. 16.—The copper shares market was steady and fair advances were made by most issues. Chino was particularly strong, selling up to 44¾ and closing at 44½. North Butte and Old Colony were both active features, gaining 1 point and ¾ respectively. Butte and Superior and Quincy advanced a point, Granby ⅞, Franklin ½ and Hancock ½. Copper Range was off a point and Wolverine suffered a further loss of ½. Industrials and rails were quiet, the principal activity being in United Fruit rights. Summary follows:

Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.
30	Adventure	7¼	7¼	7¼	7¼
52	Ahmeek	350	350	350	350
10	Algomah	4¼	4¼	4¼	4¼
40	Allouez	46	46	46	46
260	Amal Cop	87	87	86½	86½
270	Am Zinc	30¼	30¾	30¼	30¼
75	Anaconda	46	45	46	46
83	Ariz Commercial	4⅜	4⅜	4½	4½
50	Butte & Bal	3¼	3¼	3¼	3¼
1942	Butte & Sup	47¼	48¼	47⅛	48½
340	Cal & Ariz	79½	80⅛	79½	80
20	Cal & Hecla	540	540	540	540
70	Centennial	18½	19	18½	19
881	Chino	43	44¾	42¾	44¾
245	Copper Range	57¼	58	57	57
720	East Butte	13⅞	14⅛	13⅞	13⅞
950	Franklin	8¼	9¼	8¼	9¼
960	Giroux	5¼	5¼	5 3-16	5 3-16
292	Granby	56½	57	56½	56¾
1949	Greene Cananea	9⅛	9 15-16	9½	9½
275	Hancock	24¼	24⅞	24¼	24½
440	Indiana	15¼	15⅜	15	15½
100	Inspiration	18¼	18⅜	18⅛	18⅛
120	Island Creek	54	54	54	54
5	Island Creek pf	90	90	89	89
420	Isle Royale	34	34	33¼	33¼
350	Kerr Lake	2⅞	2⅞	2⅞	2⅞
425	Keweenaw	1⅛	1¼	1	1
240	Lake	35	35	35	35
10	La Salle	5	5	5	5
50	Mass Gas	71¼	71¼	71¼	71¼
155	Mayflower	13½	13½	13	13¼
112	New Cornelia	22	22¼	22	22¼
460	Nipissing	8⅜	8½	8¼	8¼
410	North Butte	33½	34½	33½	34¼
10	North Lake	5	5	5	5
20	Oilbway	3⅞	3⅞	3⅞	3⅞
3965	Old Colony	9¾	10¼	9⅝	10
50	Old Dominion	59	59	59	59
10	Osceola	109	109	109	109
1465	Pond Creek	21⅛	22¼	21⅛	21⅞
55	Quincy	87¼	87¼	87	87
465	Ray Cons	21¼	21¾	21⅛	22
240	Santa Fe	3 9-16	3 9-16	3 9-16	3 9-16
245	Shannon	15½	15¾	15½	15½
20	Shattuck	22	22	22	22
300	South Utah	65	65	60	60
110	Superior	43	44	43	44
1055	U S Smelters	46	46⅛	46	46⅛
219	U S Smelters pf	50⅞	51	50¾	51
245	Utah Con	11	11	11	11
50	Utah Cop	64⅛	64⅛	64⅛	64⅛
100	Winona	4½	4½	4	4½
569	Wolverine	77	79	76	77

RAILROAD STOCKS.

2	Boston & Lowell	205	205	205	205
3	Boston & Maine	97	97	97	97
10	Boston & Worc pf	50	50	50	50
3	Fitchburg pf	123	123	123	123
93	Mass Elec pf stpd	77	77	76⅞	77
97	Mass Elec pf war	19	19	19	19
150	Maine Central	128½	129	128½	129
59	N Y N H & H	136½	136¾	136½	136½
2	Old Colony	175	175	175	175
2	West End St R R	85	85	85	85

MISCELLANEOUS.

10	Am Agr Chem	60½	58½	57½	58
50	Am Agr Chem pf	100⅞	101	100⅞	101
29	Amoskeag	83	83	83	83
5	Am Piano pf	75	75	75	75
185	Am Pneu pf	18¼	18¼	18	18
122	Am Sugar	126⅜	126⅞	126	126
38	Am Sugar pf	123	123	123	123
248	Am T & T	144	144	143¾	143¾
24	Am Woolen pf	91½	91¾	91⅝	91¾
150	East Boston Land	14½	14½	14¼	14¼
20	Ga Ry & Elec pf	84	85	84	85
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