

RAILWAYS CO. TO BID IN 59TH ST. CROSSING LINE

Reorganization Plan Is Submitted to P. S. C. for Approval.

NEW \$500,000 COMPANY Will Take Over Belt Line Too if Plan Carries and Re-equip It.

The New York Railways Company has arranged to bid in the Fifty-ninth street crossing line when it comes up for sale under foreclosure on November 14.

The Fifty-ninth street line is owned by the Central Park, North and East Rivers Railroad Company, which also operates the horse car belt line along the waterfronts.

The New York Railways Company bids \$2,000,000 first mortgage bonds in the company which it inherited from the Metropolitan company.

For whatever reason Wall Street is firmly convinced that, if elected, Gov. Wilson will call a special session of the Legislature to take action on the tariff.

Agitation on the subject of a serious car shortage this fall has broken out afresh with the latest statement of the American Railway Association reporting a net car shortage in the country of 49,000, which is the greatest since 1907.

An increasing number of people realize that current developments in the traffic situation have a far wider significance than the mere laxity of the railroads and shippers in the matter of expediting the movement of equipment.

It was pointed out yesterday that the reorganization committee cannot form a consolidated plan except by increasing the capital stock to \$2,000,000, which the Public Service Commission would not allow.

MONDAY, November 4. The market for cotton was reported to have been very nervous over the fact that to-day and to-morrow are "big days" on the market.

GOSSIP OF WALL STREET.

A stock market, often perverse, is often likened to the characterization of woman in the topical song. It never does anything twice alike and never does the same thing twice.

Sugar and the Tariff.

Stocks first called particular attention to the election in the morning when American Beet Sugar broke wide open and never stopped going down until a loss of nearly 15 points had been scored against it.

Wall Street's Opinion About the Tariff.

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Deploping the Car Shortage.

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Favorable Bank Comparison.

Although the banks of the country have been called upon this fall to finance the largest amount of securities in the history of the country, many lines of which are experiencing a boom, and have been required in addition to take care of something like \$40,000,000 worth of securities.

Discharge From Bankruptcy.

Judge Hand in the United States District Court yesterday granted discharges to these bankrupts: ADOLPH ABRAHAMSON, trading as Ad. Abrahamson & Co., manufacturer of bonnet embroidery.

Land Lease Withdrawals Upheld.

WASHINGTON, Nov. 4.—Cancellation by the Interior Department on land leases in California to the Red River Lumber Company and in Oklahoma to James E. Wade, which were held to be void, was upheld today by the District of Columbia Appellate Court.

THE CURB MARKET.

The active speculation now going on in United States Clear Stores stock was again the principal and indeed practically the sole feature of interest in the outside market yesterday.

Transactions in detail in the market yesterday were as follows:

Table with columns: Sales, Open, High, Low, Close. Lists various stocks like 100 Am L. & Tr. Co., 100 Alaska Gold Min., etc.

CURB STOCKS CLOSING.

Table with columns: Yesterday, Today, Friday. Lists various stocks like 1000 N. Y. C. 4 1/2, 1000 N. Y. C. 5, etc.

BUSINESS TROUBLES.

HYDROX CHEMICAL COMPANY.—A petition in bankruptcy has been filed against the Hydrox Chemical Company, manufacturer of pyroxylin.

SALAD JACKSON.—A petition in bankruptcy has been filed against Salad Jack, a manufacturer of pettoits.

ALPHEUS B. HENNING.—A petition in bankruptcy has been filed against Alpheus B. Henning, manufacturer of shoes.

MORRIS GREEN.—Judge Hand has appointed Greenleaf H. Green, receiver for Morris Green, manufacturer of shoes.

FRANCIS BERNARD.—Judge Hand has appointed Albert Bernstein receiver for Francis B. Bernard, manufacturer of shoes.

LOUIS HACHMAN.—Judge Hand has appointed Louis Hachman, receiver for Louis Hachman, manufacturer of shoes.

JACOB M. SIEGEL.—Judge Hand has appointed Jacob M. Siegel, receiver for Jacob M. Siegel, manufacturer of shoes.

ALVIN FINE.—Judge Hand has appointed Alvin Fine, receiver for Alvin Fine, manufacturer of shoes.

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WE OWN AND OFFER FOR INVESTMENT

RAILROAD BONDS, secured by underlying liens on important parts of some of the large railroad systems.

PUBLIC SERVICE AND INDUSTRIAL BONDS, secured on properties of established earning power.

PRICES AND DESCRIPTIONS ON APPLICATION

CLARK, DODGE & CO. BANKERS

51 Wall Street, New York The Rookery, Chicago

TRADE BODIES TO HELP MAKE A BETTER PORT

Joint Waterfront Board Organized to Aid City Officials.

Congestion on West Side and in Brooklyn to Be Taken Up First.

The Joint Water Front Board of the Port of New York, composed of representatives of leading commercial organizations in the city, was organized yesterday afternoon at the rooms of the Maritime Association, 78 Broad street.

It is the intention of the board to invite citizens to make suggestions as to proposed improvement, relief of freight congestion and other problems. These suggestions will be placed on the calendar for public hearing before the board.

The officers of the new body declare that the organization did not come into existence to criticize, but to help in every way possible to work out waterfront problems.

The board is composed of present of two members from each commercial organization who attended the initial meeting at the hall of the Merchants Association on October 14, but additional members may be elected from time to time.

The charter members, all of whom are experts in their lines, and the associations to which they are accredited are: The Board of Trade, Merchants Association, Russell Bleeker, 97 Water street, and Bureau Harding, 307 Water street.

Permanent organization was effected by the adoption of rules and the election of these officers: McDougall Hawkes, chairman; Chester B. Lawrence and F. B. Bernard, vice-chairmen, and F. B. Bernard, secretary.

The Joint Water Front Board will meet once a week and it is understood that officers will be laid on the importance of these hearings, which will not be held often but once a week, except in the case of an emergency.

The board was not organized to put through any schemes, said Chairman Hawkes yesterday afternoon. "It proposes to work for the benefit of the port. It was not organized as a criticism against any official for any action, but it was organized to advise and to assist in solving the great waterfront problems. We propose to put the city officials in possession of the opinions of the commercial organizations. I have no hesitancy in saying that I believe the Dock Commissioner will be glad to have our advice and cooperation."

NEW STANDARD OIL STOCK

New York Corporation to Add \$45,000,000 to Its Capitalization.

The Standard Oil Company of New York will shortly take action on increasing its capital stock from \$100,000,000 to \$145,000,000, according to reports.

Geographical Distribution

In purchasing railroad bonds the question of the territory served is of the utmost importance, for upon this depends the character of the traffic received and hence the revenue of the company.

Guaranty Trust Company of New York 28 Nassau Street

Capital and Surplus Deposits \$30,000,000 189,000,000

THE CHICAGO MARKET.

CHICAGO, Nov. 4.—The volume of transactions was well extended, with erratic fluctuations in Union Carbide the feature. While considerable realizing developed on the advance, the demand was sufficient to maintain most of the improvement.

RAILROAD EARNINGS. The New York, New Haven and Hartford Railroad Company reports to the Interstate Commerce Commission for September 1912.

THE BOSTON MARKET. BOSTON, Nov. 4.—The copper shares market ruled easy and lower early in the session, losses extending to a point in a few active issues.

THE PHILADELPHIA MARKET. PHILADELPHIA, Nov. 4.—Transactions were mostly of an evening up character here today. Cambria Steel was the most active issue and after losing a point early recovered fully, closing firm. Bonds in fair demand.

THE MONTREAL MARKET. MONTREAL, Nov. 4.—Transactions were mostly of an evening up character here today. Cambria Steel was the most active issue and after losing a point early recovered fully, closing firm. Bonds in fair demand.

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INVESTORS READ The Wall Street Journal

ELECTIONS AND MEETINGS. NOTICE TO STOCKHOLDERS. A SPECIAL MEETING of the Stockholders of the Colwell Lead Company will be held on the 12th day of November, 1912, at two o'clock in the afternoon at the office of the Secretary, 113 West 42nd Street, New York, N. Y.

THE ANNUAL MEETING of the stockholders of the Erie Railroad Company will be held on the 12th day of November, 1912, at two o'clock in the afternoon at the office of the Secretary, 113 West 42nd Street, New York, N. Y.

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