FINANCIAL NEWS AND COMMENT

No Change in the Listless Character of the Stock Market—Prices Decline a Little.

BANK RESERVES DECREASE

Excellent Reports of Holiday Business in Dry Goods and Other Mercantile Lines.

While the volume of business in yesterday's session of the Stock Exchange was proportionately increased but little the general tendency among the small fry of speculative market traders was to sell stocks in a gingerly way. The 12 per cent. renewal rate for call money of the day before indicated, so it was argued, that high rates would prevail at least until after Wednesday next and probably through next week. It was also considered unlikely that anything would develop in the meantime that would stimulate an advance in the market. All this naturally caused a somewhat dispirited state of sentiment, and professional operators, eager to find additional reasons for the decline in prices, seized gladly upon the announcement that the Interstate Commerce Commission proposed to make an investigation of the rates on iron ore charged by the Mesabe Railroad Company on the ground that charges had been made that these rates unduly preferred the United States Steel Corporation. Attacks were therefore made upon the Steel stocks, Great Northern preferred and one or two other issues that might naturally be supposed to be unfavorably affected. Emphasis was also laid upon rumors that Mr. Bryan might become the Secretary of the Treasury in President Wilson's Cabinet.

There was a considerable recovery from the low prices made, but the market still closed fractionally lower than it left off on Friday. The news and rumors referred to were of course utterly inconsequential. The Steel Corporation's interests in the iron ore situation in the Northwest have time and time again been the subject of investigation and are now figuring in the Government's suit against the corporation. An additional investigation is of no moment. There were no developments at the European peace conference and none are expected for many days to come. Until this matter is settled the general financial situation will still necessarily be more or less clouded and suspense in this regard is admittedly a market factor. The weekly bank statement exhibited, as it was sure to do, an increase in loans due to the usual preparations for the large disbursements to be made in the middle of next week. Nevertheless "actual" reserves decreased only $1,744,500.

The stock market was almost nonexistent last week. It would have been dull anyway under the circumstances, but the Christmas holiday made it more so, and a great many Stock Exchange people were absent from the scene of action altogether. Perhaps the matter which stood out most prominently was the proof offered that had it not been for the large liquidation of the last two months and particularly in the present month, with its accompanying reduction of Stock Exchange loans, the financial community would have had to face a very severe money stringency at the end of the year. As it turned out the spectacle was presented in Wall Street last week of a firm and a good share of the time an advancing stock market accompanied with a 12 per cent. call money rate. A fair inference from this was, certainly, that the market was in a sold out condition and that it should be in shape to respond to the relaxation in money rates that is reasonably looked for after the beginning of the year.

While ease in money almost invariably develops after the January first disbursements are over, its coming this year will of course be hastened if favorable progress is made in the peace negotiations now being conducted in London; and it may be that the conclusion of these negotiations will be somewhat deferred. Turkey is making a strong fight to retain as large a portion of her territory now located in Europe as she can, both on her own account and on behalf of the financial interests that have lent so much money to the Turkish Empire; and until all fear of a general European war is dissipated the hoarding of money by the people of Europe that has played such mischief with international finance in the last three months will not cease. Also there will be large offerings of securities in the European financial markets as soon as peace is declared; and therefore very low rates for the use of money will probably not be seen for a long time to come. However this may be, time money has already begun to develop an easier undertone here, which is a sure indication of a lessening strain. Further, sterling exchange, in response to the stiffening call money rate last week, once more fell almost to the gold import point, and it is clear that Europe still remains an enormously heavy debtor to our country; so much so that gold can only be prevented from flowing to this side of the Atlantic by artificial obstacles raised in Europe against such a movement.

There were very many excellent statements of railroad earnings for the month of November made public last week and all of these indicated that the general financial position of the railways is steadily growing better. According to the trade journals holiday mercantile business in nearly all sections of the country was in record volume. But the most gratifying development of the week was renewed signs in the improvement of the iron and steel business right at the time when continued dulness, if not recession, was expected. There were new orders for equipment from railroad companies and larger specifications sent in upon old orders; and there was a firming up in the price of steel products all around. Nor was the action of the directors of the United States Steel Corporation in ordering a large general increase in the wages of their employees anything other than a sign of belief on the part of the shrewdest men in the country in continued good times.

SUB-TREASURY STATEMENT.

FRIDAY.

Paid by Sub-Treasury to banks..	$2,937,000
Paid by banks to Sub-Treasury..	2,977,000
Loss to banks on day's transactions	$40,000
Loss to banks same period previous week	$87,000

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

SATURDAY, DECEMBER 28, 1912.

Closing Bid.	Closing Ask.	Div. Rate.	Sales.		Opening.	Highest.	Lowest.	Last.	Net Change.
47¼	47¾	5	3600	Am Beet Sugar	48	48	46½	47¼	— ¼
75½	75¾	6	5700	Amal Copper	76⅛	76⅛	75¼	75⅝	— ½
29	29¼	..	4700	Am Can	29⅛	29¼	28½	29	— ¾
114¼	115	7	900	Am Can pf	114⅞	115	114⅛	115	..
53½	54½	2	300	Am Car & F	55	55	54¼	54¼	— 1¼
41¾	42	..	400	Am Locomotive	42⅜	42⅜	42	42	— ⅛
105	106¾	7	100	Am Locomotive pf	106⅜	106⅜	106⅜	106⅜	— ¼
71¾	72	4	1000	Am Smelting	72½	72½	71½	72	— ½
190	192	12	50	Am Snuff	190	190	190	190	..
116½	118	7	100	Am Sugar	117	117	117	117	— ⅜
115	117	7	100	Am Sugar pf	116	116	116	116	..
140¾	141¼	8	300	Am Tel & Tel	141	141	141	141	..
102½	103	6	100	Am Tobacco pf n	103	103	103	103	+ ⅛
19½	20	..	200	Am Woolen	20	20	19¾	19¾	— 2¼
39¼	39¾	12	800	Anaconda	39⅜	39½	39⅛	39⅛	— ⅜
105	105¼	6	800	Atch Top & S Fe	105	105⅛	105	105⅛	— ¼
102⅛	102½	5	200	Atch, Top & S F pf	102⅛	102½	102⅛	102½	..
130¼	131½	7	200	At Coast Line	131	131	131	131	— ½
51	52½	2	200	Baldwin Loco	51	51⅞	51	51⅞	— ⅛
104⅝	104¾	6	300	Baltimore & Ohio	104⅞	104⅞	104¾	104¾	..
38½	39	..	600	Bethlehem Steel	38	39¼	38	39	— ¼
64	66	4	100	B F Goodrich	64	64	64	64	— ⅛
91½	91¾	5	2900	Bklyn Rap Trans	92½	92½	91⅛	91½	— ¾
28¾	29½	3	200	Butterick Co	29	29	28⅞	28⅞	— ⅛
53	53½	5	1600	Cal Pet	53¾	53¾	52⅞	53¼	— ⅞
258	258½	10	2430	Canadian Pacific	259¾	259¾	257¼	258¼	— 1¾
28¼	28½	..	200	Central Leather	28⅞	28⅞	28¼	28¼	— ⅞
78¾	78½	5	600	Chesapeake & Ohio	78½	78½	78¼	78½	— 1
135½	136½	7	300	Chi & N W	136½	136½	136½	136½	..
30½	31	..	100	Chi Great West pf	31	31	31	31	+ ½
111⅝	111¾	..	200	Chi, Mil & St P	112¼	112¼	111⅝	111⅝	— ¾
..	..	7	10	Chi, Mil & St P pf	140	140	140	140	..
43¾	44	..	1150	Chino Copper	44⅛	44⅛	43⅞	43¾	— ⅜
32	34	1	100	Col Southern	32½	32½	32½	32½	— ½
139½	142	6	100	Consolidated Gas	140	140	140	140	— 1
13⅞	14½	..	350	Corn Products	14	14	14	14	..
99⅝	100	7	100	Deere Co pf	99⅞	99⅞	99⅞	99⅞	+ ¼
576	580	10	250	Del, Lack & West	580	580	580	580	— 1⅞
19½	21	..	200	Den & Rio Gr	19⅝	19⅝	19⅝	19⅝	— 1⅛
38¼	39½	..	100	Den & Rio Gr pf	38¼	38¼	38¼	38¼	— ⅛
74	76	5	10	Det United Ry	74¼	74¼	74¼	74¼	..
21	22	..	700	Distillers Secur	21	21½	20⅞	21½	+ ¼
31⅝	32	..	1100	Erie	32	32	31⅝	31¾	— ⅛
108	108½	4	200	F W Woolworth	108¾	108¾	108¼	108¼	— ¾
184¾	185	8	925	Gen Electric Co	183	184⅞	183	184⅞	+ 1
2	2⅛	..	700	Goldfield Mining	2	2	2	2	— ⅛
129½	129¾	7	3000	Great Northern pf	129⅞	130	129¾	129½	— ⅝
111	111½	5	300	Harvester	112	112	111	111	— ⅝
91	92	7	62	Int Agr Corp pf	92	92	92	92	..
47½	50	2	150	Int Paper pf	47⅛	47⅛	47⅛	47⅛	— 2⅝
18½	19½	..	200	Int Pump	19	19	19	19	— ⅛
69½	70	6	100	Int Pump pf	70	70	70	70	— 3
18⅝	18⅝	..	900	Inter-Met	18⅞	18⅞	18¼	18½	— ½
63¾	63½	..	1300	Inter-Met pf	63¾	63¾	63	63	— 1
166	166½	10	2100	Lehigh Valley	166½	166⅝	165½	166⅛	— ⅞
38½	39	..	200	Loose-Wiles Bis	38⅞	38⅞	38¾	38¾	— ½
91	93½	7	100	Loose-Wiles Bis 2d pf	92	92	92	92	+ ½
140	141	7	100	Louisville & Nash	141⅛	141⅛	141⅛	141⅛	+ ⅛
128	130	7	100	Manhattan El	129	129	129	129	+ ⅛
4⅜	4½	..	100	Marine	4½	4½	4½	4½	..
75	76½	..	100	May Dept Stores	75½	75½	75½	75½	— 1
73	73¼	..	925	Mex Pet	74½	74½	72¾	73¼	— ¼
25¾	25½	..	100	Miami Copper	25½	25½	25½	25½	..
26½	26⅞	..	600	Mo, Kan & Texas	26½	26½	26¼	26½	— ½
61	63	4	50	Mo, Kan & Texas pf	61	61	61	61	..
40¾	40⅞	..	1000	Missouri Pacific	40¾	40¾	40½	40¾	— ⅛
19	19⅛	30	100	Nevada Con	19	19	19	19	— ¼
107½	107¾	5	1393	New York Central	108	108	107¼	107⅝	— ⅞
79	80¼	5	100	No American Co	79	79	79	79	— 1½
120	120½	7	1500	Northern Pacific	120½	120½	120⅛	120⅛	— ⅜
46	47½	..	300	Pac T & T	46½	46½	46½	46½	+ ¼
121⅝	121¾	6	600	Penn R R	122	122	121⅝	121⅝	..
114	114½	6	100	Peoples Gas	114½	114½	114½	114½	..
97¾	98½	7	150	Pettibone & M 1st pf	98	98	98	98	..
23⅞	23¾	..	300	Pittsburg Coal	23½	23⅝	23½	23⅝	— ⅝
91⅞	92	5	1600	Pittsburg Coal pf	91½	92¼	91	92	+ ⅝
163	165	8	50	Pullman Pal Car Co	165	165	165	165	..
4	4½	..	100	Quicksilver	4	4	4	4	..
21	21⅛	..	400	Ray Con Copper	21	21	20⅞	21	..
166⅝	166½	8	12300	Reading	167¼	167¼	165⅞	166⅝	— ⅝
23⅞	23¾	..	500	Rock Island	24⅛	24⅛	23⅞	23⅞	— ¼
210½	212½	7	300	Sears-Roebuck	212⅝	212⅝	212	212	— 1½
17½	18¼	..	200	St L & S F	18	18	17½	17½	— ½
58	60	4	300	St L & S F 1st pf	60	60	59	59	— 1¼
28	28¼	..	900	St L & S F 2d pf	28¾	28¾	27⅞	28⅜	— ⅝
34	35½	..	100	St Louis & S W	35½	35½	35½	35½	..
104⅞	105⅛	6	2600	Southern Pacific	105⅛	105⅛	104⅝	105⅛	..
27½	27⅞	..	400	Southern Ry Co	27⅞	27⅞	27¾	27¾	— ¼
79½	80	5	100	Southern Ry Co pf	79⅞	79⅞	79⅞	79⅞	— ⅛
35	37	..	100	Studebaker	35	35	35	35	— 1
37½	38½	4	200	Tenn Copper	38	38	38	38	— ½
108½	109½	6	1100	Texas Co	109¾	109¾	108½	108½	— 1⅞
22½	22⅞	..	100	Texas Pacific	22½	22½	22½	22½	..
39½	39½	..	1950	Third Ave R R	39	39⅞	38¾	39⅝	— ½
7	7⅛	..	200	Union Bag & P	7⅛	7⅛	7⅛	7⅛	..
159⅛	159⅝	10	8650	Union Pacific	159¾	159¾	158⅞	159¼	— ¼
42	48	..	100	U S I Alcohol	43	43	43	43	— 1
74½	75	5	400	U S Rlty & Imp	73½	75	73½	75	+ ¼
63½	63¾	4	1500	U S Rubber	62	63¾	62	63¾	+ 1⅝
106½	107	8	150	U S Rubber 1st pf	107	107	107	107	..
66⅞	67	5	25450	U S Steel	67¾	67¾	66⅝	67	— ⅝
109⅛	109⅝	7	600	U S Steel pf	109¼	109⅝	109⅛	109⅝	— ⅛
58	58½	30	900	Utah Copper	58½	58½	58	58	— ⅝
42½	43	3	300	Va Car Chem	43¼	43¼	42¼	42⅝	— ⅝
78½	79	4	200	Westinghouse	79	79	78½	78½	— 1¼
45¾	47	..	500	Western Maryland	46½	46½	46	46	— ⅛
74¼	75¼	3	100	Western Union Tel	74⅝	74⅝	74⅝	74⅝	— ⅝

Total sales to-day, 114,005 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid	Asked
Adams Exp	145	155	CCC & SL pf	90	95	Mer Mar pf	17½	19	SL&SFCE		
Allis Chalms	..	¼	Col F & Iron	53½	54	Mex Pet pf	98	100	1pf cf	100	104
Allis Chal pf	2	—	Col F & I pf	..	155	Mich Cen	116	120	SL&SFCE		
Atch 2d pd	1¼	1⅝	Col & So 1 pf	68	72	Min & S L	22½	22½	1ncs	44	47
Atch pf pd	5	5½	Col & So 2 pf	65	70	Min & S L pf	45½	48	SLSW pf	74	76
Am Agr Che	54¼	55	Corn Prod pf	75½	77	Min S P & S			Seab'd A L	18½	19
Am Agr C pf	98	100	Crex Carpet	76	88	S M	138	139	Seab'd A L pf	45¼	45¾
Am Br Shoe	92	97	Cu Am Sug pf	..	99½	M S P & S S			Srs Rob pf	..	124½
Am Br Sh pf	132½	135½	Del & Hud	163	165½	M pf	145	151	Sloss Shef	40	45
A Beet Sug pf	85	90	Den M & F D	10	40	M S P & S S			Sloss Shef pf	55¼	58
AM C & F pf	115¼	117½	Del H & S W	93½	99	M L L	83	85	So Pt Sug	70	80
Am Cities	47½	50	De & Mack	105	—	Mob & B pf	60	80	So PR Sug pf	..	110
Am Cities pf	78	78½	De & M pf	100	—	Morris & Es	169	176	So Ry M & O	78	81
Am Coal	70	95	Du S S & A	7	8½	Nas Ch & S L	170	180	Stan Mill	34½	35¼
Am Coal Pro	..	95	Du SS & V pf	14	16	Nat Biscuit	123⅛	127½	Stan Mill pf	65	65¾
Am C Pro pf	109	112	Du P Pow pf	—	98	Nat His pf	124	125½	Studebaker	90	94
Am Cot Oil	55	60	Erie 1st pf	49	49¼	Nat F & S	16½	18½	SS Kresge	53	59½
Am Cot Oil pf	96	97	Erie 2d pf	39	40	Nat E & S pf	82	91	SS Kresge pf	99	101½
Am Express	160	172	Fed M & S	12⅛	14	Nat Lead	55⅛	56½	Tex Pac L T	93	98½
Am H & L	5	5⅛	F Woolwh pf	113½	114¾	Nat Lead pf	105	108½	Tol Ces & W	13¼	..
Am H & L pf	25	27	G Helme Co	175	185	Nat Rlys pf	29	32½	Tol Ry	2½	6
Am Ice Sec	19½	20½	G Helme pf	105	117	Nat Rof M pf	27	32½	Tol St L & W	11	12
Am Lin Oil	11¼	12	Gen Ch Co	180	200	N Y Air Br	74	77½	Tol St L & W pf	27	29
A Lin Oil pf	31	32½	Gen Ch pf	108	110	N Y Ch & St L	54	60	Twy Cit	102½	105
Am Malt	11	12½	Gen Motors	32	34	NYC&SL1pf	90	..	Twy Cit pf	138¾	145
Am Malt pf	58	60	Gen Mtrs pf	76½	78	NYC&SL2pf	..	42	Underwood	97	99
Am S & R pf	105	105½	Gold & Stk	115	125	NYNH&H	126½	128¼	Union Bag & P	100	115
A S & R pf B	81	85½	Gt Nthn Ore	40	41	NYNH&H pf	126½	128¼	Union Bag & P pf	39½	41
Am Sn pf new	101½	105	Guggenhm	51	51½	N Y O & W	31	32	Union Pac pf	91½	92¼
Am Sti Fdy	35	35½	Havana	86	..	NOCh&M pf	10	25	Un Cig M Co	50	52½
Am T & C	..	70	Home Min	105	112	Nor Sec	43	43½	Un Cig M pf	104	109
Am Tobacco	236	237½	Hock Val	120	122	Nor & West	112¼	112¾	Unit Bk	35	37
A W W ks pf	97½	98½	Ill Central	126	127	Nor & W pf	85	91	Unit Rlys pf	65	67
Anaconda	79	81	Ins Copper	17¾	18	Ont Sil M	2½	3	Unit Rys	50½	100
A Writ P pf	31	31½	Int Agr Cor	30	40	Pabst Br pf	105¼	109	Unit Cigars	103	105
Ann Arbor	15	30	Int Har pf	113⅝	115	Pacific Cst	79	80	U S Cast I P	17	19
A Arbor pf	50	80	Int Paper	12½	15	PacCstlst pf	85	100	U S Cl P	57½	60
As Real Co	121¼	122½	Ing Rand	165	—	PacCst2d pf	85	100	U Sind Alc pf	93	101
Assoc Oil	99	100½	Ing Rand pf	92	..	Pac Mail	29	30¼	U S Express	65	70
Bald Loco pf	103⅞	104¾	Iowa Cen	10	15	Pac T & Tpf	97½	101½	U S R & Rd	1	2
B & O pf	86½	87½	Iowa Cen pf	23	28	Peo & East	12	17	U S R & R pf	3	4
Batopilas	1⅛	1⅜	JI C Mch pf	98¼	100	Pettibne & M	28¼	30	U S Rub pf	78½	79⅛
Beth Stl pf	67½	68½	J Kayser	85	91	Pitt C & St L	100	105	Va Iron C & C	57	61
B U Gond pf	103	104½	J Kayser 1 pf	107	110	Pitts C & S L	105	117½	Va R & P	..	51
Bkln Un G	135	142	KCFS&M pf	72	78	Phelps Dge	210	..	Va Car Ch pf	114½	117
Burns Bros	8	8½	Kan C Sou	26⅛	26½	Phila Co	100	103	Va R & P pf	90¼	..
Bu R & P	114	119½	Kan C So pf	60	62½	PittsStl pf	99	100	Vulcan	..	24½
Bult & P pf	125	140	Keo & D M	3½	5	PittsV & A	161	..	Vulcan pf	..	85½
Can So	..	69	Keo & D M pf	38	60	PrSt Car	35	35½	Wabash	4	4⅛
Cal Pet pf	84½	87	Kelloggpf	72	75	PrSt Car pf	99½	100½	Wabash pf	13¼	14¼
Cent Leath	35½	37	Laclede Gas	103½	105½	PubSer Cor	117¼	118½	Wells-Fargo	125	130
Cen & SAT	109	115	Lack Steel	47½	48	Qksilver pf	4½	7½	West H A B	283	290
Cent Leather pf	93	94⅛	L E & W	11	14	Ry St Sp	33½	35	West Md pf	56	60
Chi & Alton	18	20	L E & W pf	34	36	Ry St Sp pf	99¼	101	West Un	119½	121½
Chi & Alt pf	25½	..	Lig & M Tob	209	213	RR Secur	80	89	Weyh Bro Co	240	300
Chi G West	16	16½	Lig & M Tob pf	109	115	Reading 1pf	89	90¾	Weyh'r Capitol	..	118
Chi I & L pf	57	80	Long Island	45	48	Reading 2pf	82	86	Wheel & L	7½	8¾
C Mil & St P pf	139	140	Lorillard Co	..	203	Rep Steel	25½	26	W & L E 1pf	27	29
Chi & NW pf	140	190	Lorillard pf	113	116	Rep St pf	84¾	85½	W & L E 2pf	13	15
Cin S & C pf	139	..	Loose W 1pf	103⅛	104	Rock Isl pf	43	44	Wis Cen	48	52½
C S P & Om	125	132	Mackay Cos	80	84	Rub Gds pf	109	110			
C S P & Om pf	150	160	Mackay pf	65½	68	Rumely	91	92			
C C C & St L	46	52	May Dep S pf	103	105½	Rumely Co p	99½	100½			

OUTSIDE OIL STOCKS.

Former Standard Oil Subsidiaries.

	Yesterday. Bid.	Asked.	Friday. Bid.	Asked.
Anglo-Amer	18½	19½	18	19
Atl Refin	600	610	597	602
Borne-Scry	190	210	190	195
Buck P L	171	176	174	177
Ches Mfg	651	670	660	670
Col Oil	130	150	130	140
Cont Oil	1475	1575	1450	1500
Cres P L	64	66	64	67
Cumb P L	65	68	68	68
Eng P L	383	385	381	386
Gal S O	295	300	295	300
Gal S O pf	135	140	135	140
Ind P L	146	149	146	149
Nat Tran	49½	50½	50	51
N Y Tran	340	345	340	344
Nor P L	113	118	114	117
Ohio Oil	127	129	126	128
Pra O & G	330	333	330	335
Sol Refin	605	620	600	615
South P L	254	258	253	270
S Penn Oil	875	885	870	880
S W P P L	160	165	164	168
S O of Cal	163	168	174	176
S O of Ind	342	346	340	345
S O of Kan	450	465	460	470
S O of Ky	380	390	380	390
S O of Neb	300	310	300	310
S O of N J	416	418	411	415
S O of N Y	670	680	665	675
S O of O	275	250	275	280
S O of Ill	1125	1140	1125	1150
Rub en bloc	615	640	720	740
S & F	200	220	200	225
Un T L	71	73	71	74
Vac Oil	182	184	181	184
Wash Oil	18	22	18	22
Wat-Pierce	1425	1475	1440	1500

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night and final editions of THE EVENING SUN.—*Adv.*

GAS SECURITIES.

NEW YORK.

	Bid.	Asked.
*Central Union Gas 5s	102	103
Mutual	167	..
New Am. G. 1st 5s	100	102
*N. Un. Gas 1st 5s	100	102
N. Y. & E. R. 5s, '44	103	105
Cities Service	110	113
Cities Service pf	84	85
Binghamton Gas 5s	95	100
*Standard	60	—
OTHER CITIES.		
American Light & Traction	400	410
American Light & Traction pf	107½	110
American Gas Electric	80	85
American Gas Electric pf	45	47
Denver Gas 5s	94½	96½
Indianapolis Gas	35	40
Indianapolis Gas 1st 5s	87	90
*Jackson Gas 5s, '37	98	102
*Kansas City Gas Company 5s	97½	98½
*Paterson & Passaic Gas	90	95
Pac Gas & Electric	63¼	63¾
Pac Gas & Electric pf	91	93
*Syracuse Light & Power 5s	85½	85½

*And interest.

FOREIGN BONDS.

NEW YORK PRICES.

	Bid.	Asked.
German Consols 3½s	87⅞	88⅞
German Consols 3s	77⅛	77¼
Prussian Government 4s	99	100
Bavarian Government 4s	98¼	99⅛
Saxony Government 3s	77½	78⅛
Hamburg Government 3s	77¾	79
City of Berlin 4s	98½	99⅛
City of Cologne 4s	99	100
City of Munich 4s	97	98⅛
City of Frankfort-on-Main 3½s	89¼	90⅛
City of Vienna 4s	83¾	85½
French Rentes 3s	88⅛	89⅝
Russian Government 4s	89	90½
British Consols 2½s	74½	75⅝
Mexican Government gold 5s	97	100

RAILROAD AND OTHER BONDS.

Adams Exp 4s	800....82½	Interboro RT 5s series A 1957	10000....103¼	Pa cv 3½s 1915	3000....96⅝
Am Hide & L 6s	3000....100⅝	300	40000....103⅜	30000....96¾	
Armour 4½s	1000....91½	24000....103¼	1000....97	Lorillard 5s	1000....97
Atch T & SF cv 4s 1960	5000....102⅜	Int-Met cll 4½s	2000....80⅞	Public Serv Corp of N J 5s	3000....92¼
A T & SF gen 4s	5000....96¾	Japanese 4½s	500....90	Reading gen 4s	3000....96⅞
A T & SF Sh L 4s	1000....91¼	1000....89¾	Lack Steel 5s 1915	Rep I & S 5s 1940	24000....97
Balt & Ohio 3½s	5000....91⅝	L S & M S 4s 1928	1000....92½	St L & Iron M 5s	7000....91½
20000....91½	1000....92½	L S & M S 4s 1931	1000....92¼	St L & SF con 4s	1000....104½
Beth Steel 5s 58	1000....92¼	Ligg & M 5s 1927	2000....85½	Stl, A & Ir Ext 5s	12000....82
1000....93	10000....93⅝	Lorillard 5s	1000....101⅛	Seab'd A L adj	4000....76½
B U Ry 4s	10000....92	Lou & Nash 4s	17000....97¾	4000....76½	
2000....92⅛	5000....93¼	Mo Kan & Tex 2d	20000....91¼	So Pacific ref 4s	2000....93¼
5000....92	4000....79¼	Mo Pacific cv 5s	2000....87⅛	So Pacific cv 4s	41000....92⅛
6000....91¾	2000....92¼	Mor & Essex con	1000....105⅝	Southern Ry 5s	1000....92
2000....92⅛	1000....68⅛	Nassau Elec 4s	1000....70	Southern Ry 5s	2000....105
Cent Pacific 1st	5000....94⅝	National Tube 5s	10000....93⅝	So Rwy gm 4s	7000....77⅞
500....94	2000....94⅝	N Y Cent deb 4s	3000....91	Tenn C I & R 5s	23000....77¾
2000....94⅝	10000....91⅛	N Y Central 3½s	2000....80	Third Ave ref 4s	500....80¾
Chi B & Q gm 4s	17000....95	N Y Central 3½s new	500....80¾	500....80¾	
11000....95⅜	2000....98¼	NYCity 4½s 1957	1000....104⅝	500....80¾	
Chi B & Q Ill 4s	5000....98⅜	NYCity 4½s 1960	2000....81¼	Tol St L & W 4s	10000....81¼
C M & St P cv 4½s	10000....105¼	N Y Gas Elec L H & P 5s	2000....101¼	Third Ave adj 5s new	1000....75¼
C & N W gm 4s	5000....97¾	N Y N H & H cv 6s	1000....101¼	2000....75¼	
Chi Rl & P RR 4s	1000....81¼	16000....128⅛	registered	Tol & O C 1st	1000....106½
Chi Rl & P ref 4s	8000....65⅜	500....124	N Y N H & H cv	5000....54	Tol St L & W 4s
Cuba 5s	2000....101⅝	3000	Nor & W con 4s	2000....53⅞	Ulster & Del 1st 5s
Den & Rio G ref 5s	5000....82⅝	10000....56⅝	Ohio Cit Gas 5s	1000....103	Union Pacific 4s
Distillers Securities Corn 5s	1000....69	N Y