

COTTON EASES WITH SENTIMENT BEARISH

Weakness in Stocks Results in Increase in Pessimism Among Traders.

LIVERPOOL MARKET STRONG

Better Feeling There Reflected in Early Support and Steadiness Here.

Trade was easier during the session... Cotton was easier during the session... The Liverpool market was strong...

THE GRAIN MARKETS.

Wheat Advances Late in Season After Dull Early Trading.

After a slow, dragging day in domestic markets... Wheat advances late in season after dull early trading...

THE PHILADELPHIA MARKET.

PHILADELPHIA, Feb. 24.—The local market was quiet today...

THE BOSTON MARKET.

BOSTON, Feb. 24.—The local market was quiet today...

THE CHICAGO MARKET.

CHICAGO, Feb. 24.—The stock market here was comparatively steady...

THE NEW YORK MARKET.

NEW YORK, Feb. 24.—The market for futures closed at 7 points...

THE LIVERPOOL MARKET.

LIVERPOOL, Feb. 24.—The market for cotton was strong...

THE NEW ORLEANS MARKET.

NEW ORLEANS, Feb. 24.—The market for cotton was steady...

THE SOUTHERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that distribution of the amount of each payable under the Plan and Agreement of Reorganization will be made on and after FEBRUARY 26, 1913...

THE TEXAS & PACIFIC RAILWAY CO.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of the Texas & Pacific Railway Company will be held at the office of the Secretary...

THE AMERICAN SNUFF COMPANY.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of the American Snuff Company will be held at the office of the Secretary...

THE MONTREAL MARKET.

MONTREAL, Feb. 24.—The market for various commodities was active...

MISCELLANEOUS MARKETS.

Offer Market Again Lower on Euro-... Market selling and lack of local demand.

FINANCIAL NOTES.

Business and the Stock Tax. The prospect of an increase in the tax on stock transfers has caused some nervousness...

SUB-TREASURY STATEMENT.

FRIDAY. Total amount of bonds... Total amount of currency...

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First Mortgage Railroad Bonds

We own and offer a number of bonds which are secured by absolute first mortgages on the main line mileage of well known railroads.

CLARK, DODGE & CO. BANKERS

51 Wall St., New York The Rookery, Chicago

PRICES AND DESCRIPTIONS ON REQUEST

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GOSSIP OF WALL STREET.

Activity on a "Decision Day." The Supreme Court reconvened yesterday after a recess of three weeks...

Bankers and the Pajo Report.

Bankers were not disturbed yesterday by the dispatch from Washington telling of the Pajo committee report...

THE NEW THOUGHT ON CHANGE.

Of course there are some redeeming features in the general blue gloom that is hanging over the Stock Exchange...

BETTER STEEL BUYING.

Improvement in Demand for it and Pig Iron Looked For in March — ore Conditions. An improvement in buying in steel and iron is looked for in March...

THE "New Industrials."

Believed weakness in the group which has come to be known as the "new industrials" brought the prices of many of these stocks down to new record points...

A Readjustment of Prices.

The weakness in the stocks of the newly promoted companies has not been ascribed to any adverse developments in their affairs...

Chicago in a Hopeful Mood.

One of the arguments frequently referred to in 1902 by the opponents of the present 2 1/2 tax on stock transfers was that it would have a tendency to drive business away from New York to exchanges in Chicago, Philadelphia, Baltimore, Boston and Baltimore...

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Your Investments

The safe and profitable investment of your money is a most important matter. Money is too valuable to risk in unsound investment. No securities should be considered that do not possess the fundamental quality of safety.

Guaranty Trust Company of New York

28 Nassau Street. Capital and Surplus Deposits. Standard Bond. \$30,000,000. 168,000,000.

An Unfailing Source of Revenue

and ample physical assets are two fundamental principles which should be taken into consideration in the selection of an investment.

A Comparison of Earnings

During the past decade the earnings of public utility corporations have shown a steadily increasing revenue, in sharp contrast with the fluctuating and generally declining earnings of railroad and industrial corporations.

Smith-Tevis-Hanford Co. INVESTMENT BONDS

60 Broadway New York City

REORGANIZATION OF United States Motor Co.

ALDEN-SAMPSON MANUFACTURING CO. BRUSH RUNABOUT COMPANY. COLUMBIA MOTOR CAR COMPANY. DAYTON MOTOR CAR COMPANY. MAXWELL-BRIDGGE MOTOR COMPANY.

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