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SUB-TREASURY STATEMENT.

MONDAY.

Paid by Sub-Treasury to banks	$2,746,000
Paid by banks to Sub-Treasury	4,485,000
Loss to banks on day's transactions	$1,739,000
SINCE FRIDAY LAST.	
Paid by Sub-Treasury to banks	$6,461,000
Paid by banks to Sub-Treasury	9,309,000
Loss to banks	$2,848,000
Loss to banks same period previous week	$2,084

FINANCIAL NEWS AND COMMENT

Stocks a Little Less Lifeless—Firm All Day and Strong at Close.

MONEY RATES HIGHER

Improvement in Conditions Abroad—Crops, Weather and the Grain Markets.

Slight but discernible signs of reviving animation were manifested by the stock market yesterday. It was not until the last hour that this evidence was afforded, but dealings in that period amounted to 50 per cent. of the transactions for the four hours previous and the tendency of prices late in the day was to improve. The close was at the best figures and throughout the session the list was firm. Trading was quite obviously professional, but there was an appearance of foreign buying for the first time in a week and quoted values exhibited a degree of responsiveness to constructive impulse.

A fillip was given to business in the last hour by the movement of the local traction securities in reflection of the declaration of 2½ per cent. interest, the full semi-annual rate, on the Third Avenue income 5s. Reading, Union Pacific, United States Steel and Amalgamated Copper monopolized attention most of the day, but the market was featureless except for its general characteristics. Its most noteworthy quality was its hardness despite the tightness of the domestic money market.

Stimulus to improvement was imparted by foreign advices. Sir Edward Grey's statement about the prolongation of war in the Balkans was optimistically interpreted abroad. It might have been taken as indicating the powerlessness of the Powers, the ineffectiveness of the European concert to suppress the persistence of the Balkan disturbance which Europe was not able last year to prevent, but foreign finance was inclined to view it in another light. The idea that the continuation of the Balkan conflict insures early pacification of the belligerent area has some distressing implications for finance eventually, but at the moment the European mood is to believe that the Powers are in accord as to a Balkan policy and to draw encouraging conclusions therefrom. Possibly the significance of all this is that some change for the better is taking place in the European money market, as indeed the despatches from the leading money centres suggest.

If this is so our own money market may not be so far from at least moderate relaxation as might be inferred from present conditions. The maintenance of the call loan rate around 2½ per cent. is proof of a plethora of funds available only to demand borrowers because of the desire of lenders to keep themselves in a thoroughly liquid position. The same fact demonstrates the stringency of the time money and commercial paper market. The highest quotations for the year were made yesterday on time maturities with ninety day loans at 5¼ per cent, and four months loans at 5¾ per cent.

In a way the interest rates which have been established are a consequence of the gold supplies this year and an automatic effort to protect bank reserves against further excessive drains, but a variety of factors enters into the home money market. One of them unquestionably is the uncertainty which obtains as to the prospects for enacting banking legislation at Washington in the next few months and the doubt which exists as to the immediate workings of such a measure as may be passed. The floundings of the Congressional deliberators on the banking bill, especially in respect to the currency provisions, do not conduce to relief from money market pressure, and some relation could probably be traced between the attitude of credit institutions and the weakness which has developed in the Government bond market.

Although the matter was not a marketwise influence, much interest was shown in the new phase of the Mexican difficulties. The business community seems to be growing restless under various restraints which affairs at Washington are imposing on activity, but there is nothing to show that the stock market now anticipates the evolution of a business situation which will be especially adverse to values. The agreement to arbitrate the Eastern railroad labor controversy did not enter into yesterday's trading in stocks, chiefly because Wall Street had at no time expected that the labor dispute would come to anything but arbitration.

A preliminary report by the Southern Pacific Railroad for the year just ended showed 9½ per cent. earned, compared with 8 per cent. last year. The Government report for the past week told of rather mixed weather conditions in the principal crop areas, but the grain markets continued to weaken, prices falling rather sharply in the late trading. The selling of agricultural staples may, however, be more directly the result of tight money than the consequence of crop weather.

INDUSTRIAL EARNINGS.

WESTERN UNION.

The Western Union Telegraph Company reports for the quarter ended June 30 last, based upon complete figures for April and May and partial returns for June as follows:

	1913.		Changes.
Gross earnings	$11,824,200	Inc.	$922,350
Oper. exps. incl. rent leased lines, maint. depr'n and taxes	10,711,334	Inc.	949,864
Net earnings	$1,112,866	Dec.	$27,614
Balance for divs.	778,056	Dec.	$14,281
Dividends	748,056	Inc.	$1
Surplus	$30,000	Dec.	$14,342
From July 1:			
Gross earnings	$41,562,075	Inc.	$4,575,262
Total expenses	38,365,562	Inc.	6,756,617
Net earnings	$3,196,513	Dec.	$2,181,355
Total income	$4,088,636	Dec.	$2,473,232
Interest charges	1,225,793	Dec.	333,192
Balance for divs	$2,862,843	Dec.	$2,140,040
Dividends	2,742,811	Inc.	324
Surplus	$120,032	Dec.	$2,140,364

EXPORTS OF MERCHANDISE.

Exports of merchandise from the port of New York for the week ended Saturday compare as follows with the same period a year ago:

Last week	$13,537,979
Last year	13,731,814
	1913. 1912.
Since January 1	$505,596,761 $449,630,183

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

TUESDAY, JULY 15, 1913.

Closing Bid.	Closing Ask.	Div. Rate.	Sales.		Opening.	Highest.	Lowest.	Last.	Net Change.
64⅝	64½	6	6300	Amal Copper	64	64½	63⅝	64½	+⅞
27⅞	28⅛	..	2100	Am Can	27⅞	28	27⅝	28	+⅝
87½	88	7	300	Am Can pf	88	88	87⅜	87⅜	+½
41⅞	42	2	200	Am Car & F	41½	41¾	41½	41¾	+¼
21	21½	..	200	Am Ice	21	21	21	21	..
8⅜	8½	..	300	Am Linseed Co	8½	8½	8½	8½	+⅜
22	23	..	200	Am Linseed Co pf	23½	23⅝	23½	23⅝	+½
28	30	..	100	Am Loco	28½	28½	28½	28½	—1
60¼	60½	4	5600	Am Smelting	59¾	60½	59⅛	60½	+⅛
98¼	98¾	7	400	Am Smelting pf	98⅜	99	98⅜	98¾	+⅛
127¼	127½	8	700	Am Tel & Tel	127	127⅜	127	127⅜	..
215½	217	20	200	Am Tobacco	215	215½	215	215½	+5½
23	25	2	100	Am Writing P pf	24⅝	24⅝	24⅝	24⅝	+⅝
32⅜	32⅝	12	600	Anaconda	32	32½	32	32½	+½
95⅝	96	6	500	Atch, Top & S Fe	95¾	95⅞	95¾	95⅞	+⅜
96⅝	97	5	100	Atch, Top & S Fe pf	96⅝	96¾	96⅝	96⅝	+¼
103	104	7	100	Baldwin Loco pf	103	103	103	103	+½
93¼	94	6	200	B & O	93¼	93¼	93¼	93¼	+⅛
80	81⅛	4	500	B & O pf	80	80	80	80	..
1⅜	1½	..	100	Batopilas	1⅜	1⅜	1⅜	1⅜	+⅛
28	29	..	300	Bethlehem Steel	28	28	28	28	—⅛
90⅞	92¾	7	200	B F Goodrich pf	91	91	91	91	+1
87¼	87½	6	1400	Bklyn Rap Tran	86⅝	87⅜	86¼	87⅜	+⅞
28¼	28¾	5	215	Cal Pet	28	28	28	28	—1
213⅞	214	10	7100	Can Pacific	213¼	214	212⅝	214	+2
208⅜	209	..	300	Can Pacific 3d paid	207	208⅜	207	208⅜	+1⅜
52½	53	5	1800	C & O	51¾	53	51¾	53	+1⅝
126¾	128	7	200	Chi & Northwest	127	127	127	127	..
29¼	30	..	300	Chi Gt West pf	29¼	29½	29¼	29½	+¼
103⅛	103¼	5	300	C, M & St P	103	103⅛	103	103⅛	+⅛
34¼	34½	60	1200	Chino Copper	34	34¼	33¾	34¼	+¾
129¾	130½	6	150	Con Gas	129½	129½	129½	129½	+⅝
9⅝	9⅞	..	500	Corn Products	9⅝	9⅞	9⅝	9⅞	..
25¼	25½	..	2300	Erie	25⅛	25⅜	25	25⅜	+¾
32¼	32¾	..	200	Erie 2d pf	32⅝	32⅝	32⅝	32⅝	+⅝
86½	87	6	400	F W Woolworth	86	86¾	86	86¾	+1½
138½	139½	8	200	Gen Elec Co	139	139	139	139	+½
73	73½	7	100	Gen Motor pf	73¼	73¼	73¼	73¼	+½
123	123¼	7	1050	Gt Nor pf	122½	123	122½	123	+1
31¾	32	..	800	Gt Nor Ore ctfs	31½	32	31½	32	+¼
112¾	113	7	200	Ill Central	113¼	113¼	113	113	..
14⅛	14⅝	..	300	Inspiration Con	14½	14½	14½	14½	+¼
22½	23	..	110	Int Pump pf	22⅞	22⅞	22⅞	22⅞	+¾
15	15¼	..	1200	Inter-Met	14¾	15¼	14⅝	15¼	+⅜
56	56½	..	1150	Inter-Met pf	55	56½	55	56¼	+1⅜
26¾	27	..	1200	Kan City Sou	27	27	26½	26¾	+¼
28	29½	..	200	Loose-Wiles Bis	28½	28½	28½	28½	—½
132¾	133	7	600	L & N	132¼	132⅝	132¼	132⅝	+⅛
3¼	3¾	..	10	Marine	3¼	3¼	3¼	3¼	..
60	60½	6	300	Mex Pet	60½	60¾	60½	60½	+½
21	21¼	40	365	Miami Copper	20⅞	21¼	20¾	21¼	+¼
121½	123½	7	100	Minn, St P & S S M	122	122	122	122	+1
20¾	21	..	100	Mo, K & T	20¾	20¾	20¾	20¾	+⅜
30¼	30⅞	..	1200	Mo Pacific	30⅛	30¼	30⅛	30¼	+⅜
10½	10¾	..	300	Nat R R Mex 2d pf	10¾	10¾	10¾	10¾	+1½
14⅝	14¾	30	100	Nevada Con	14½	14½	14½	14½	+¼
96½	97	5	800	N Y Central	96⅜	96¾	96¼	96¾	+¾
104	104½	6	200	N Y, N H & H	104	104½	104	104½	+½
103	103¼	2	200	Norfolk & West	103¼	103¼	103¼	103¼	+¼
80	87	4	100	Norfolk & West pf	85	85	85	85	..
..	..	5	100	No Ohio	65	65	65	65	—5
106⅛	106¼	7	1700	Nor Pacific	106¼	106¼	105⅞	106¼	+⅛
90	95	6	30	Pac T & T pf	91	91	91	91	..
111⅛	111¼	6	400	Penn R R	111⅛	111¼	111⅛	111¼	+⅛
..	..	7	50	Pressed Steel Car pf	93	93	93	93	..
16¾	16⅞	15	500	Ray Cons Copper	16½	16¾	16½	16¾	+⅜
76⅝	77½	7	200	Republic Steel pf	77	77	76⅝	76⅝	+⅛
157¾	157⅞	8	14700	Reading	157⅝	157¾	157¼	157¾	+⅞
14½	15½	..	300	Rumely	14⅞	15	14¾	15	..
35½	37	..	125	Rumely pf	36	36	36	36	..
41¼	41¾	..	100	Seaboard A L pf	41½	41½	41½	41½	—¼
167	167¼	7	100	Sears-Roebuck	167	167	167	167	..
4¾	4⅞	..	200	St L & S F	4⅞	4⅞	4⅞	4⅞	+¼
91½	91⅝	6	2600	Sou Pacific	91	91⅝	91	91⅝	+¾
21¼	21½	5	100	Southern Ry Co	21¼	21¼	21¼	21¼	+½
29¾	29½	12	500	Tenn Copper	28¾	29½	28¾	29½	+1
105½	106	6	100	Texas Co	105½	105½	105½	105½	+½
13½	14	..	100	Texas Pacific	13⅞	13⅞	13⅞	13⅞	—⅛
32	32¼	..	650	Third Ave R R	30½	32½	30½	32¾	+1⅞
101¾	102¾	6	100	Twin City R T	102¼	102¼	102¼	102¼	—1¼
4¼	4¾	..	100	Un Bag & P	4⅝	4⅝	4⅝	4⅝	+½
145⅛	145⅝	10	8500	Un Pacific	145¼	146⅞	145	145½	+¾
81¾	83	4	100	Un Pacific pf	82	82	82	82	+½
41	41½	2	100	Un Cigar Mfrs	41¼	41¼	41¼	41¼	+⅛
95	98	7	200	Un Dry Goods pf	96	96	96	96	—⅛
9½	13	..	100	U S Cast I Pipe	10	10	10	10	..
47	48¼	4	100	U S Cast I Pipe pf	48	48	48	48	+½
58	58¾	6	100	U S Rubber ex div	58¾	58¾	58¾	58¾	—½
53	53⅛	5	13200	U S Steel	52⅞	53⅛	52⅝	53⅛	+½
104½	104⅞	7	835	U S Steel pf	104⅜	104⅝	104⅜	104⅝	+⅛
42⅜	42½	30	1600	Utah Copper	42⅜	42½	42	42½	+¾
24½	25	3	100	Va Carolina Chem	24¼	24¼	24¼	24¼	+¼
2½	2¾	..	35	Wabash	2½	2½	2½	2½	..
111	120	10	49	Wells Fargo Exp	111	111	111	111	..
36	38	..	200	West Maryland	37	37	36⅞	36⅞	+⅞

Total sales to-day, 94,500 shares.

NOTE.—Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
Adams Ex	134	142	Col & South	30	31	Long Island	31	37	Rockisland	15⅛	15¾
Allis Ch 8 pf	57¼	61¼	Col & So 1pf	65	66	Lor Co	15½	..	Rockisd pf	24¾	25¼
Allis C 5pd pf	14⅛	14¾	Col & So 2pf	55	65	Lor pf	105⅛	108	RubGds pf	106	112
AmAgChm	45	50	Corn Pro pf	63	66	L-W 1st pf	90	100	Sl&SFe 1st pf	14	16½
AAgChm pf	91	93	Crex Carpet	65	80	L-W 2d pf	*84	91	Sl&SFe 2d pf	6	6¾
A B Shoe	87¼	92	Cub A Sug	20	40	Mackay Cos	75½	77½	S L & S F C		
A B Shoe pf	126½	130	Cub A Sug pf	..	89¾	Manhat El	128	130	F I ctfs	20	35
A B Sug	20¼	21¼	Del L & W	385	395	M D Stores	66½	70	StJSoW	25¾	26½
A B Sug pf	70	80	Deere Co pf	94½	96	M D S pf	..	100	StLSouW pf	65	66
Acar & Fd pf	108½	111	Des M & F D	1½	10	Mer Mar pf	13¼	15¾	Seaboard AL	17½	18½
Am Cities	33¼	37¼	Den & R G	15⅝	17⅝	Mex Pet pf	..	90	Sears-Rbpf	116	120
Am Cities pf	65	66	Den & R G pf	26¾	32	Mich Cen	—	190	Sloss-Shef	22½	25
Am Coal	75	100	Detroit & M	85	..	M & St L	14½	16	Sloss-Sh pf	85	91
AmCoal Pro	28½c	35c	Det & Mpf	85	..	M & St L pf	33½	36	SoPRSugar	..	65
AmCoal Pf pd	98¾	105	Det United	65	67	M, St P & S S M pf	137	145	SoPRSu pf	..	106
A Cotton Oil	35½	36½	Distillers Sec	12¼	13½	M, St P & S S M L	77	83	SoRy pf	74	75
A Cot Oil of	91½	93½	Dul SS & A	4¾	6½	M, K & T pf	56	59	SoRy M & O	..	75
Am Express	165	185	Dul SS & A pf	10	18	N, C & St L	134	138	Stand Mill	28	35
A Hide & L	3½	3¾	*DuPont Ppf	95	..	Nat Biscuit	111	115	Stand Mil pf	56	62
A Hide & L pf	17	20	Erie 1 pf	38⅞	39¼	Nat Bis pf	116	119¾	Studebaker	22½	25
Am Loco pf	100	101¾	F M & S	11	18	Nat Enam & St	18	21	Studeb pf	81¼	87
Am Malt	7¾	8½	F M & S pf	34	42½	Nat Lead	45	47	Tex Pac L T	40	95
Am Malt pf	48½	50	F Wool pf	109	110	Nat Lead pf	106½	108½	To Rys	2½	..
ASm & Rpf B	80	81	G W H Co	135	165	N E & S pf	75	81	ToIsL&W	7¼	9
Am Snuff	145	160	G W H pf	100	116	Nat Lead	45	47	ToIsL&W pf	16	17
Am Snuff pf	99	101	G C Co	..	170	Nat Lead pf	106½	108½	Twin C R T pf	128¼	..
Am St Fdy	26½	27½	G C Co pf	102	105	N Rof Mi pf	30	35	Underwood	81	86
Am Sug Ref	107	109	Gen Motors	27⅝	30¼	N C Coal	40	60	Underw pf	104	..
AmSugR pf	112	116	G & S	115¼	—	N Y A B	60	63	UnBg & P pf	23¼	25½
ATel & Cable	55¼	66	G N pf, 60 pd	120	123	NY, C & St L	50	54¾	UnCigMpf	..	101½
A Tob pf new	95	96¾	Greenheim	40½	41	N Y Dock	5	20	UnBylnv	16½	18
A Water w pf	38	..	Havana	7	7¾	N Y Dock pf	25	40¾	UnBylnvpf	..	32
A Wool Co	16½	20	Havana pf	90	97½	N Y O & W	26½	28¾	UnDrGds	..	80
A Wool Co pf	75¾	76	Harv Corp	102¼	105	NO, C & M pf	..	25	UnDyAlco	28	29⅞
Ann Arbor	15	30	H Corp pf	112	116	Norf South	40¼	48	US Alcopf	98½	100
Ann Arb pf	45	700	Harv N J	102⅞	105	Nor Amer	67	68	US Express	50	55
Assets Real	87	90	Har N J pf	110	116	Ont Sil M	2	2½	US Leal & Im	61	61½
Atlan Coast L	115½	117	Home Min	100	103¼	Pab Br pf	94½	110	US Rubber	115	*125
Baldwin L	36	41	Hock Val	115	125	Pact Coast	76	95	US Rub 2d pf	*70	92
Beth Steel pf	65½	67	I A Corp	4	10½	P C I st pf	80	100	Vanadium	..	85⅛
BR Goodrich	28	29	Int Agr pf	22	40	P C 2d pf	75	90	VaCarChpf	96	98
Bkyn U Gas	124	129	Int Paper	8¼	9¼	Pacific Mail	18	19½	VaIrC & C	38	44
Brunswick T	6½	8	Int Pap pf	37	38	P T & T	27½	28¾	VaR & P	51	56
Buff R & P	100	110⅛	Int Pump	6	9	Pet & M	15	19	VaR & P pf	89	..
Buff R & P pf	115	150	Ing-Rand	100	—	Pet & M I pf	..	90	Vulcan	11	20
Butterick Co	25½	27½	Ing-Rand pf	89	..	Peoples Gas	109	111	Vulcan pf	..	68½
Cal Pet pf	38	39	Iowa Cent	6½	7½	Peor & East	10	16	Wabash pf	8⅝	6½
Can South	..	64	I Cent pf	14	18	PCC & St L	*90	94	WestMd pf	53½	59
C Coal & Coke	..	87	J Kayser	80	89½	PCC & St L pf	*98	115	WestUn	60¼	60½
Cen R R of NJ	275	300	J K I st pf	102	—	Phelps Dge	90	200c	Westingh	57	59
Cen Leather	21½	22	JICM Co pf	91	98⅞	Phila Co	77	87	Westh 1st pf	104	109
Cen Leath pf	91	92	K C Ft S & M pf	50	70	Pittsf Coal	15¾	15⅞	WeyBr Co	200	300
Chi & Alton	8	9¼	K C So pf	58½	59½	*Pitts Cl pf	74½	77½	WeyBr Co pf	109	120
Chi & Alt pf	17½	25	K & D M	5	7	Pitts Stl pf	98¼	98	Wheel & LE	4¼	4⅞
Chi Gt West	12½	13¾	K & D M pf	40	..	PubSer Cor	107½	110½	W & LE 1st pf	13	16
Chi I & L pf	50	80	Laclede Gas	92	94	Pullman Co	152	154	W & LE 2d pf	8½	9½
Ch M & St P pf	132	136	Lac Gas pf	..	102¼	Quicksilver	2¼	2¾	Wis Cen	42	50
Ch & NW pf	173	182	Lack Steel	32	34	Quicksilv pf	4⅛	7			
Ch St P & Om	119	130	L E & W	7¼	8¼	Ry St Spgs	23½	24			
Ch SP & O pf	134	140	L E & W pf	20	25	Ry St Sps pf	90	95			
CCC & St L	40	46	Lake Shore	400c	500c	RR Securit	..	85			
CCC & St L pf	91	95	Lehigh Val	145¼	146	Read 2d pf	..	86			
Col Fuel & I	26¾	28½	L & M T Co	200	210	Repub Stl	18⅞	19			
Colo & I pf	..	100	L & M T Co pf	106¼	108¼	Repub Stl pf	76⅝	77½			

*Ex dividend. Where a "c" follows a quotation it indicates a bid or offer for ten shares.

THE STEEL MARKET.

Mill Operations Will Show Slight Let Up in Current Month.

Mill operations will show a slight let-up in the current month, but the falling off will be due as much to a decrease in specifications as to hot weather. Many manufacturers expect a revival of activity such as characterized the industry during the last half year in the fall. In other quarters doubt is freely expressed that the steel mills can produce as large tonnage as during the first six months of the year.

Estimating production of all classes of pig iron in the United States in 1913 at 32,000,000 tons, the United States will have turned out in the five years from 1909 138,476,000 tons, compared with 106,508,000 tons in the preceding five years, a gain of about 32,000,000 tons.

This is the record gain for a five year period in the iron and steel industry. The tonnage for the five year period from 1904 to 1908 showed a gain over the preceding five years of 28,000,000 tons, which was the previous high record for a five year period.

Production of anthracite and coke pig iron in the first half of the year was approximately 16,350,000 tons. Including charcoal iron production must have been close to 16,700,000 tons. This would be at the rate of nearly 33,500,000 tons a year, comparing with an actual production of 29,727,000 tons in 1912. Quite a number of furnaces have gone out or are preparing to go out, so that lesser activity from now can be expected.

The *Daily Trade* says: "Good pig iron sales are being made in the East, but prices are still low. The sheet and wire markets are so quiet that sellers feel forced to cut prices to stimulate buying. Eastern structural markets has taken on a renewed vigor. Coke output regulation may militate against record this year."

William Jacks & Co., iron and steel merchants of Glasgow, write under date of July 4 as follows: "The market for Middlesbrough warrants opened strong at the beginning of this week on the large withdrawals from the public stores, and rumors since confirmed that the Middlesbrough makers of Cleveland iron were considering an arrangement for selling through a central agency and refusing to store more iron; 55s. 3½d. was the closing buyers price, and although on Tuesday we were down to 55s. 3d., the market has again firmed up and we close to-day with cash buyers at 55s. 7½d.

"Shipments from Middlesbrough for last month to 995,403 tons compared with 112,349 tons for the same period last year. Middlesbrough stocks show a large decrease of 8,143 tons on the week, while the Cumberland stores have increased by 753 tons.

"The steel works here continue to be well employed, although in view of the approaching holidays, little or no new business is being booked, but it is expected that makers will be much better off for specifications by the beginning of August."

DIVIDEND DECLARATIONS.

Company and Term.	Stk.	Amt.	Payable.
Electro Lamp, quarterly	—	1¾	Aug. 1
Electro Lamp, extra	—	⅛	Aug. 1
Detroit and Cleveland Navigation, semi-annual	—	4	Aug. 1
Siegel Stores, quarterly	pfd	1¾	Aug. 1
United Cigar Stores, quarterly	com	1	Aug. 15
Trenton Potteries, quarterly	pfd	1	July 28
St. Mary's Mineral Land	—	$1	Aug. 12

RAILROAD AND OTHER BONDS.

Transactions From Opening to 2:45.

Amer Agr cv 5s	97¾	Del & Hud cv 4s	96⅛	Penna 4s 1948	99⅛
Am Hide & L 6s	99	Den & R G ref 5s	69	Pa cv 3½s 1915	96⅜
Am Smelt Sec 6s	101⅜	Distillers Sec 5s	56½	Peoria & E 1st	79
Am T & T cv 4½s	109¾	Erie 1st con 7s	116¼	P Lorillard 7s	116¼
rcts full paid	66¾	Erie cv 4s ser B	66⅝	Pub Serv N J 5s	90
Atch T & SF cv 5s	99½	Erie gen 4s	69¼	Reading g m 4s	94⅜
AT & SF cv 4s '60	95¼	Indiana Steel 5s	99	Reading 2d 4s	94¼
AT & SF gen 4s	93⅞	Interboro RT 5s	104⅝	Rio Grande W 4s	83¼
2000	93⅝	series A 1952	91½	Rome W & Og cn	102
11000	93½	Int-Met cll 4½s	66	St L & Iron M 5s	100¾
AT & SF adj 4s	74⅞	Jackson Gas 5s	74¾	St L & SF gen 5s	98¾
1000	83¾	Japanese 4½s	87	1927	51
2000	83½	2000	83¾	So Bell T & T 5s	98⅜
stamped	83¾	Japanese 4½s 2d	81¼	St Louis S W 1st	88½
2000	83¾	Kan City Sr ref 5s	86	South Pacific 4s	88½
Atl C Line cll 4s	88	1000	96⅝	Seabd A L adj	111½
1000	87¾	Laclede Gas 5s	101	4000	70¾
4000	90¼	L S & M S 4s 1928	97	1000	71¼
B & O cv 4½s	90¼	1000	90¾	So Bell T & T 5s	98⅜
45000	90⅛	11000	90¾	1000	98⅜
500	90⅜	L S & M S 4s 1931	96¼	South Pacific 4s	88½
500	90⅜	1000	90⅛	4000	88½
1000	90¼	4000	90⅛	So Pacific ref 4s	88⅝
500	90⅜	5000	117	1000	88⅝
8000	90¼	10000	116⅞	So Pacific cv 4s	85⅞
500	90½	Liggett & M 5s	97	7000	85¾
Balt & O gold 4s	97⅛	11000	97⅛