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FINANCIAL NEWS AND COMMENT

Engagement of $2,000,000 Gold in London for Importation Here.

STOCK MARKET DECLINES

Uneasy Feeling About the Mexican Situation—U. S. Steel Earnings.

There was something like a contradiction between the movement of prices in the stock market yesterday and the character of the most important news developments. Stocks displayed firmness in the forenoon, but were weak in the afternoon and closed at an average of decline, particular heaviness being shown in the Harriman Pacific issues. Trading was on a moderately active scale and for all one could see dealings of the day had to be dissociated from marketwise information. Business seemed to continue largely professional and may have represented profitable retirement from long trading positions plus selling for the short account stimulated by the indications that the list was softening under pressure.

Following the reduction in the Imperial Bank of Germany's discount rate on Monday the announcement that $2,000,000 gold had been engaged in London for import here was superficially at least further evidence of some essential improvement in the foreign monetary situation. The London stock market was firm with a good deal of strength in consols, but at the same time there were peculiar features of the foreign news. Despatches from India reported that the financial crash in native circles in Bombay was causing a spread of local disturbance and such affairs can never be ignored in times like these. The Berlin stock market was reported weak despite the action of the Bank of Germany on Monday and very firm discounts were quoted in London. They were higher than the bank rate in some cases and mixed views were entertained as to the effect of gold engagements for New York account.

It is manifest that the gold has been taken in the normal course of business and as a result of the downward movement of the exchanges under the influence of export bills, ordinarily it would be regarded as probable that this first engagement would represent the inauguration of a gold importation which might run to a substantial total, but it is not yet clear how the London money market will reflect this new inquiry. A month ago there were indications that the Bank of England did not favor gold shipments to the United States and it remains to be seen to what extent conditions have changed since then. Suggestions came from the other side that possibly the destination of the gold taken for New York might be changed before shipment, but there was no local sanction for such a theory.

At all events the news of the gold arrangement was a satisfactory indication of the present position of this country in international finance and was to that extent a matter of optimistic omen for Wall Street. Reports from Washington were to the effect that the outlook for sound banking legislation had not been impaired by the consideration of central bank schemes and just now the promise of the currency bill is a very important influence in financial minds. A speech by the chairman of the Interstate Commerce Commission lent itself to a favorable construction as regards the application of the railroads for more liberal rates, but the accounts of the address which reached the financial district were fragmentary. There were some signs that it was one of those balanced political utterances which face both ways, of which corporate enterprise has had a plentiful sufficiency in recent years.

All of the news of the day was not wholly satisfactory, however, although there was nothing during the session of as much consequence as the intelligence referred to. Information about the Mexican situation was meagre, but there was an undercurrent of uneasy feeling that events were forcing the country toward intervention, and this may have had something to do with the late trend of quoted values. It was not until after the close of business that the United States Steel Corporation published its report for the September quarter. The average of advance estimates current in the Wall Street community had placed net earnings at upward of $40,000,000. The actual exhibit of $38,450,000 may therefore be regarded as somewhat disappointing, although it compares fairly well with other exhibits for the corresponding quarter in past years. The earnings on the common stock for the quarter were almost 3½ per cent., bringing the earnings for nine months up to more than 10 per cent.

The budget of railroad returns published during the session continued the tale of net decreases which began to be told a few weeks ago. The Southern Railway gained $357,700 in gross last month, but net fell off about $115,500. The Union Pacific lost $320,000 in net, although gross increased $303,000 and for the first quarter of the fiscal year net earnings showed a decrease of $1,575,000. The trade news of the day included the appointment of receivers for the Pope Manufacturing Company of Hartford and the Sealshipt Oyster Company. The first named concern was one of the cripples reorganized after the panic of 1907 and had been paying dividends which might well have been withheld. The Sealshipt Oyster enterprise was overcapitalized and dubious from the start. Neither case could properly be regarded as symptomatic of industrial positions generally, although both bore evidence of the strain which contemporary circumstances are imposing on companies in weak condition.

Foreign exchange hardened during the day, the upturn being normal after the operation in gold. Call money ruled firm at the advance which has taken place this week, and it is possible that uncertainty about the workings of the new income tax law is tying up some funds temporarily through the withholding of coupons due for payment next month.

$2,000,000 IN GOLD ENGAGED.

Lazard Freres to Bring First Shipment Here Since December.

Gold to the amount of $2,000,000 was engaged in London yesterday by Lazard Freres for shipment here. The bankers bid for the gold in the open market offering of the $5,000,000 of the metal that arrived from South Africa in London yesterday. It is the first importation of European gold here since the middle of December, 1912, when $1,250,000 was received.

It is likely that more gold will be brought over, though the amount, it is considered, will be moderate. Importations of last year were made with a call money rate, approximately 2½ per cent. above the ruling 3½ per cent. at present. The exchange rate for demand then was 4.8450@4.8480, as compared with that of 4.8515, the low price on Monday for demand.

Call money rates were firmer here yesterday, and sterling for the early part of next week advanced to 4.8535. Abroad the effect of engagement of gold for New York was seen in a slight stiffening in the discounts at London and a further advance in exchange on London at Paris. Discounts for bills to arrive at London advanced fractionally above the bank rate, carrying the intimation that with large exports of gold from London an advance in the bank rate might be made.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

TUESDAY, OCTOBER 28, 1913.

Closing Bid	Closing Ask	Div. Rate	Sales		Opening	Highest	Lowest	Last	Net Change
122	125	12	50	Adams Express	122	122	122	122	..
22¾	22⅞	..	2400	Alaska G M	23	23	22⅝	22⅝	-¾
71¼	71¾	6	22950	Amal Copper	75⅛	75⅝	73¾	74⅞	+¾
23½	24⅛	..	300	Am Beet Sugar	24	24	24	24	+½
31¾	32	..	7200	Am Can	32	32⅝	31⅝	31⅞	-¼
91¼	92	7	850	Am Can pf	91⅝	92¼	91⅝	91½	-½
44⅝	45¼	2	200	Am Car & F	44¾	44¾	44¾	44¾	..
37½	38	..	300	Am Cot Oil	38⅞	38⅞	37½	37½	-2
20¾	21¼	..	100	Am H & Leather pf	21	21	21	21	..
21	21¼	..	100	Am Ice	21¼	21¼	21¼	21¼	-¾
31¼	31¾	..	200	Am Loco	31¾	31¾	31½	31½	-¼
64	64⅛	4	700	Am Smelting	64⅞	64⅞	64	64	-1
99½	100	7	300	Am Smelting pf	100	100	100	100	+½
26	28	2	100	Am Steel Fdy	27	27	27	27	..
120	120½	8	3100	Am Tel & Tel	121⅛	121¼	120	120½	-2
101	102	6	200	Am Tobacco pf n	102	102	102	102	+1
35⅞	36	12	500	Anaconda	36	36⅜	36	36	-¼
93⅞	94	6	6000	Atch, Top & S Fe	93⅞	94⅛	93¾	93⅞	-⅛
98	98¼	5	1000	Atch, Top & S Fe pf	98⅛	98⅛	97½	98	+⅝
115	115½	7	100	At Coast Line	115	115	115	115	-1
93½	94	6	600	B & O	94⅛	94½	94⅛	94⅛	-⅛
29½	30¾	..	300	Bethlehem Steel	30⅞	31	30⅞	31	+1
71	72	5	100	Bethlehem Steel pf	71½	71½	71½	71½	-1½
21¾	22	4	800	B F Goodrich	20⅝	21⅝	20⅝	21⅝	+⅝
87	87¼	6	600	Brklyn Rap Tran	87½	87½	87¼	87¼	-⅜
26	27¾	3	10	Butterick Co	27¾	27¾	27¾	27¾	..
17¼	18¼	..	600	Cal Pet	17½	17½	17½	17½	..
49¼	51	7	100	Cal Pet pf	49	49	49	49	..
227¼	227¾	10	11700	Can Pacific	228¾	229¼	226⅞	227½	-2
224¼	225¼	..	100	Can Pacific full paid	225¾	225¾	225¾	225¾	+¾
21½	21¾	..	1400	Cen Leather	22	22⅛	21⅝	21⅝	-⅜
36¾	37½	1	200	C & O	37½	37½	37	37	-½
..	..	6	100	Cen Coal & Coke	85¾	85¾	85¾	85¾	+¾
28¼	29	..	100	Chi Gt West pf	29	29	29	29	..
101	102	3	200	C, M & St P	102½	102½	102½	102½	..
131½	133	7	200	C, M & St P pf	132⅛	132⅛	132	132	-½
61	..	..	23	Chi, R I & Pac	65	65	65	65	..
40	40¼	60	900	Chino Copper	40¾	40⅞	40¼	40¼	..
28	29	..	500	Col F & I	28¾	29	28½	28½	-⅜
129½	130½	6	300	Con Gas	130½	130½	129½	129¾	-¼
9½	9¾	..	500	Cons Products	9⅞	9⅞	9¾	9¾	+¼
17¼	17½	..	1400	Distillers Sec	17⅛	17⅛	16¾	17⅛	+⅜
27	27¾	..	4200	Erie	27½	28	27¼	27½	..
13⅛	13½	..	300	Erie 1st pf	13¼	13¼	13⅛	13⅛	-⅛
34¼	35½	..	200	Erie 2d pf	35	35	35	35	..
91	92	6	300	F W Woolworth	91¾	91¾	91	91	-1
140¼	142	8	530	Gen Elec Co	141	141½	140¼	140¼	-¼
36½	39	..	150	Gen Motor	38½	38½	38½	38½	..
77	78	..	100	Gen Motor pf	77	77	77	77	..
123½	124	7	1100	G Nor pf	123⅞	123⅞	123⅞	123⅞	..
33	33½	..	900	G Nor ore ctfs	32⅞	33½	32⅞	33½	..
103	107	5	200	Harvester N J	103½	103½	103½	103½	..
102½	103¼	5	100	Harvester Corp	103⅛	103⅛	103⅛	103⅛	..
106½	107	5	300	Ill Central	106⅞	106⅞	106¼	106¼	-¾
15	15¼	..	100	Inspiration Con	15¼	15¼	15¼	15¼	..
30½	..	..	100	Int Agr Corp pf	30½	30½	30½	30½	..
8	8½	..	100	Int Paper	8	8	8	8	-½
36⅛	37	2	300	Int Paper pf	36½	36⅞	36½	36¾	..
13½	13⅝	..	100	Inter-Met	13⅞	13⅞	13½	13½	-½
37⅝	37⅞	..	900	Inter-Met pf	37¾	38⅛	37½	37½	-⅜
24½	25	..	300	Kan City Sou	24⅞	25	24⅞	24⅞	..
36⅛	37	..	100	Lack Steel	37	37	37	37	+1
208	215	12	100	Liggett & Myers	212	212	212	212	..
151½	151⅞	10	1300	Lehigh Valley	152	152¾	152	152	..
63⅞	64	6	100	Mex Pet	64	64	64	64	..
129	130	7	350	Minn, St P & S S M	130¼	130¼	129⅝	129⅝	-¼
20⅛	20¾	..	100	Mo, K & T	20⅞	20⅞	20½	20½	..
29⅛	29¾	..	500	Mo Pacific	30	30	29½	29½	-⅜
12	12½	..	100	Nat R R Mex 2d pf	12¼	12¼	12¼	12¼	+¾
15½	15¾	30	300	Nevada Con	15¼	15¾	15¼	15¾	..
96¼	96½	5	1600	N Y Central	96¾	97	96¼	96½	-¼
82¾	83	6	2700	N Y, N H & H	82	83¼	81¾	82⅞	+⅞
103½	103¾	6	300	Norfolk & West	103½	103½	103½	103½	-½
108	108½	7	2400	Nor Pacific	108¼	108¼	107⅞	107⅞	-¼
19	20	..	400	Pacific Mail	19¾	20¾	19½	19½	+¼
26	28	..	100	Pac T & T	26½	26½	26½	26½	+½
109¾	109¾	6	4072	Penn R R	109¼	109⅝	108⅞	109½	+¾
123½	124¼	8	300	Peoples Gas	124	124½	124	124½	+¼
20¼	21	..	100	Pitts Coal	20	20	20	20	..
89½	90	5	400	Pitts Coal pf	90½	90½	90½	90½	+¼
25½	26	7	100	Pressed Steel Car	25¾	25¾	25¾	25¾	+¼
97	100	..	165	Pressed Steel Car pf	98	98	98	98	-1
18¾	19	15	700	Ray Cons Copper	19	19	18¾	18¾	..
19¾	20	..	700	Republic Steel	20	20¼	20	20	..
81	81½	7	400	Republic Steel pf	82	82	81⅛	81⅛	-⅞
161½	161¾	8	54500	Reading ex div	161⅞	162¾	160¾	161⅝	-¼
14¾	14½	..	1800	Rock Island	15	15⅛	14½	14½	..
24¼	24½	..	6250	Rock Island pf	26	26	23¾	24⅛	..
18	21	..	50	Rumely	20½	20½	20½	20½	..
46½	47	1	600	Seaboard A L pf	47⅛	47⅛	46½	46½	-½
177	178	7	200	Sears-Roebuck	180	180	177¾	177¾	-1¼
5¼	5½	..	100	St L & S F	5½	5½	5½	5½	..
87	87½	6	3750	Sou Pacific	88	88⅞	87⅛	87⅛	-¼
91⅞	91¾	..	570	Sou Pacific ctf	92¼	92⅝	92¼	92⅝	+¼
22⅝	23	..	900	Southern Ry Co	22¾	23	22¾	23	+¼
70½	73½	7	564	Studebaker pf	70½	71	70	71	-3
28⅝	28⅞	12	2800	Tenn Copper	29	29	28½	28⅝	-⅜
113	114	7	400	Texas Co	114½	114½	114	114	+1
14¾	15	..	100	Texas Pacific	15¼	15¼	15¼	15¼	-¼
38	38¼	..	1400	Third Ave R R	38½	39	37½	38	-½
151⅞	151½	10	28500	Un Pacific	152⅝	153⅞	150⅞	151½	+½
81¾	81½	4	600	Un Pacific pf	81½	81½	81⅛	81⅛	-⅜
59¼	60	6	200	U S Rubber	59⅞	59⅞	59¼	59¼	+¼
57¾	57⅞	5	80350	U S Steel	58¾	59⅝	57¾	59¼	+¼
106½	107	7	600	U S Steel pf	107	107	107	107	..
53	53¼	30	700	Utah Copper	53½	53¾	53	53	-½
28½	29	..	200	Va Carolina Chem	28⅝	28⅝	28½	28½	-½
67¼	67¾	4	1800	Westinghouse Elec	67	68½	67	67½	-½
4	4⅛	..	100	Wheel & L Erie	4⅛	4⅛	4⅛	4⅛	+⅛
14¾	16	..	100	Wis Central	15¼	15¼	15¼	15¼	-¼

Total sales to-day, 273,041 shares.

NOTE.—Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked
Alb & Sus	250	275	Col & So 2 pf	50	70	M D S pf	97	102	Sears-R pf	120½	122½
Allis-Chalm	6	8	Con Pipe	65	67½	Mer Marine	33⅛	40	Sloss-Shef	20	30
Alpha Port pf	13½	16	Crucible	70	80	Mer Mar pf	14⅛	15⅛	Sloss-Sh pf	86	91
Am Agri	54	56	Cuban A S pf		84	Mex Pet pf		85	SS Kresge Co	80	82
Am Agr pf	89	93	Del & Hud	150	157	Michigan	100	190	SS Kresge pf	98⅞	99¾
Am Br Shoe	88½	91	D L & W	99½	101	M & St L	13¼	14	Sol Pac 1 pd	50	60
Am B Sh pf	128	130	Deere Co pf	98½	98⅞	M & St L pf	33½	42	Sol P Sug		65
Am Beet S pf	67	75	Den & A Ry	11½	7	Mus S & R pf	135	145	Sol P Sug pf		105
Am C & F pf	112	114½	Den & Rio G	18¾	19½	MSP & SSM	77	83	Sol Bf pf	76¼	78
Am Cities	36	37½	D & R G pf	29	31	MSP & SSM L	77	83	Solv M & O	65	77
Am Cities pf	62½	67	Det & M	85		M K & T pf	50	57	St Milling	31½	34
Am Coal	75	100	Det & M pf	85		N C & St L	133	140	St Mill pf	50	62½
Am C Prod	84½	86½	Det United	70	75	Nat Biss	120	123	Studebaker	18	20
Am C Prod pf	100	102½	Dul S S & A	5	5½	Nat Bis pf	118½	120	Tex Pac L Lt	97	100
Am Cot Oil pf	97½		Dul S S & A pf	9	10	Nat R & S	108¼	11	Tol St L & W	10	11
Am Express	118	119½	Du Pont P pf	86		N E & S pf	78	84	TST & W pf	22	23
Am Hide & L	4¼	4¼	Fed Min & S	11	17	Nat Lead	44¼	45	Twin City	104½	108
Am Lin Oil	8½	9	F M & S pf	38	40	N Lead pf	102½	106	Twin City pf	130	
Am L Oil pf	22	24	F W Ia th pf	111½	113½	N Hof M 1st pf	31	45	Underwood	84	90
Am Loco pf	97	100	G W Hime ctfs	150	180	N Y A B	62	67	Underwood pf	105	108½
Am Malt	5¼	7	G W H pf	109	115	N Y C & St L	52	54	Un B & Paper	4½	5
Am Malt pf	41	43	Gen Chem	170	183	N Y Dock	8	11	Un B & P pf	21	25
Am S & R pf	81½	83	G Chem pf	106½	108½	N Y Dock pf	20	35	Un Cig Mfg	44¼	47
Am Snuff	160	165	G N pf	80 pd	122	N Y O & W	27	28½	Un Cig pf	98½	102
Am Snuff pf	100	105	Guggenheim Ex	75	78½	N O G & M pf	75	85	Un Rlty	19½	22
Am Sug Ref	109¾	110	Havana	78	80	N & W pf	81	86	Un Rlty pf	35	37
Am S Pipe	113	115	Havana pf	89½	91½	Nrth Am	72	75	Un Dry G		32½
Am Tel & C	56¼	62	Har N J pf		115	N O T & L	62	65	Un D G pf	98½	103
Am Tob	235½	238	Har C pf		116	Ont Sil M	2½	3	US Cigar	90	125
Am Woolen	16	22	Home Min	106½	112	Pabst B pf	103	107	US Dipe	11	19
Am Woolen pf	75½	77	Hock Val	120	135	Pac Coast	78	85	US Ind Alc	8	9
Am W Pa pf	14	15	Int Agr		9	P C I st pf	25	95	US Ind Alc pf	83	89
Ann Arbor	10	30	Int Pump	6	7¼	P C 2d pf	78	100	US Exp	18½	20
Ann Arb pf	30	70	Int Pump pf	23½	30	Pac T & T pf		91	US Realty & C	56	58½
Assets R Co	73	79	Ing-Rand	120		Pettl & M	25	30	US Rub 1 pf	101¼	105¼
Bald Loco	60	62½	Ing-Rand pf	95		P & M Bst pf	85	95	Vandalia	5¼	6¼
Bald Loco pf	103	105½	Iowa Cen	6	8	Peoria & E	9	11	Va Car Chem	95	97
Bald R O pf	79½	81	Iowa Cen pf	11	20	PCC & SL	81	86	Valrond & C	42	46
Batopilas	1	1¼	J Kayser	79	86	PCC & SL pf	100	120	Va R & P		56
B F Good pf	88	89	J Kay 1st pf	100	107	Phelps D	188		Va R & P pf	30½	
Bklyn Un G	122½	128	J I C M pf	98	98	Phila Co	80	85	Vulcan	11	18½
Brunsw Ter	6¼	7½	J C F & M pf	32	70¼	Phila El	24½	25	Vulcan pf	60	61½
Buff R & P	103	113½	K C So pf	55	57½	P Steel Car	25½	26	Wabash	3¼	4
Buff R & P pf	115	135	Keo & D M	6	8	P Steel Car pf	97	100	Wabash pf	10½	11¼
Canada So		64	K & D M pf	43	48	Pub Serv Cor	107½	112	Wells Fargo	90	95
Cen R R N J	290	320	Laclede Gas	95	98	Pullman Co	153	154	West Maryl	35¼	36½
Cen & S A Tel	100	104	L E & W	7½	10	Q Silver	2	2¼	West Mar pf	35	38
Cen Leather	19⅛	19½	L E & W pf	15¼	20	Quincy	3	4	West Union	63½	64
Chi & Alton	10	20	Lake S	185	190c	Ry S Spgs	25	28	West'h'se El	116	116½
Chi & Alt pf	20⅛	30	L & M T pf	107	115½	Ry S Spgs pf	91	95	Weyl'n	22½	30
Chi Gt West	12½	12¾	Long Island	31	37	RI Sec	78		Weyl'n pf	110	120
Chi I & L pf	50	80	Lorillard Co	150½	163	Reading 1 pf	83	85	W & LE 1 pf	16	19
Chi & N W	122	127½	Lorillard pf	109⅛	115½	Read 2 pf	40	91	W & LE 2 pf	7	9
Chi & NW pf	171	180	Louis & Nash	121½	132½	Rumely pf	46	50			
Chi St P & M	118	125	Louis W Bis	31	32	St L & SF 1 pf	13	20			
C St P & O pf	135c	140	L W 1st pf	98¾	100	St L & SF 2 pf	8	9½			
CCC & St L	36	46	L W 2d pf	84¼		St L & S F E I					
CCC & St L pf	60	65	Mackay Cos	77	80	St L Pub	15	20			
Col F & I pf		100	Mackay pf	63	64½	St L S W	23	25			
Col & So	27	28	Man El	125	130	St L S W pf	57	61			
Col & So 1 pf	64	66	May D Sts	63⅛	68	Seaboard	17	18			

*Ex dividend. Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

RAILROAD'S RECORD YEAR.

Chicago, Burlington and Quincy Earned 17.53 Per Cent. on Stock.

The annual report of the Chicago, Burlington and Quincy Railroad for the year ended June 30, 1913, showing 17.53 per cent. earned on the $110,839,100 capital stock, as compared with 12.72 per cent. for the year previous, breaks all records of previous earnings for the road. The gross revenues were $7,651,418 larger than the year before and the operating expenses were only $2,000,000 greater than in 1912. The income applicable to dividends was $5,323,992 larger than the year previous.

Operating revenue for the fiscal year was $94,374,486, compared with $86,723,068 in 1912, with net operating revenues of $31,531,594, against $26,076,119. Total net revenue were $31,403,903, compared with $25,953,418, and the total income of the road was $29,800,475, against $24,801,404 for the previous fiscal period. The net income was $19,430,716, compared with $14,106,754, which was equal to 17.53 per cent. earned on the $110,839,100 capital stock against 12.72 per cent. on the same stock the year previous. The surplus after the payment of dividends was $10,563,618, compared with $5,239,626, and the surplus for the year after appropriations for betterments was $2,915,875, against $1,295,419.

Total assets of the road are given as $484,928,952 on June 30, 1913, compared with $473,751,542 on June 30, 1912.

FINANCIAL NOTES.

A special meeting of the stockholders of the Alabama Great Southern Railroad Company has been called for November 25 for the purpose of authorizing an issue of $25,000,000 first consolidated mortgage 5 per cent gold bonds, to be dated December 1, 1913, and due December 1, 1943. It is proposed to issue $2,500,000 of this amount at once.

Jeremiah T. Mahoney, Commissioner of Accounts, has been appointed by Superintendent of Banks Van Tuyl to succeed Henry Morgenthau as a member of the State Banking Commission to revise and codify the laws relating to banks. Commissioner Mahoney will devote his time to the question of municipal finance.

Application to list the following securities has been made to the Stock Exchange: Delaware, Lackawanna and Western Railroad Company lessee Morris and Essex Railroad Company $10,594,000 additional first and refunding mortgage 3½ per cent. bonds, due 2000.

Silas Wright Breckell, assistant treasurer of the Pullman Company, with headquarters in this city, will be placed on the retired list of the company on November 1.

W. P. Stringer has been appointed assistant to the president of the Western Maryland, with offices in Baltimore.

DAILY FINANCIAL CALENDAR.

EX DIVIDEND

Company and Term	Stock	Amt
American District Telephone of New Jersey, quarterly	—	1
Federal Sugar Refining, quarterly	com	1½
Federal Sugar Refining, quarterly	pfd	1¼

RAILROAD AND OTHER BONDS.

Transactions From Opening to 2:15.

Am Cot Oil 5s	99½	Col F & I gen 5s	96	Nor & W ry 4s	103¼
Am Hide & L 6s	90½	Colo Ind col tr 5s	80½	Norfolk & W 4s	94
Am T & T cv 4s	109½	Colo Sou ext 4s	93¼	North Pac 1st	111
Am T & T col 4s	96⅞	Comb Tel 5s	94	North Pacific 4s	95
Am Tob 6s	96¾	Del & Hud cv 4s	96½	North Pacific 3s	65¾
Ar & Kan 5s	96⅛	Del Con 1st 6s	71½	Nor Pac gen 3s	68
Atch T & S F cv 4s	94	Distillers Sec 5s	84½	Nor Ill 5s	95¾
Atl Coast L 4s	94¾	Dom Iron & Coal 5s	64	Nor Pac ter 4s	111½
Balt & Ohio 4s	83¾	Erie cv 4s ser A	63¾	Nor Sh Line 4s	89
Bkln Rap Tran 5s	70	Erie cv 4s ser B	71	Pac Tel & Tel 5s	94¾
Brooklyn Union G 5s	99	Erie Penn Coal 6s	100½	Penn cv 3½s	97⅞
Brown Shoe 5s	94	Fed Min & S 1st 5s	98	Phila Balt & W 4s	91¼
Bush Term 4s	74	Gen Electric 3½s	93	Phila Co cv 5s	90
Can Pac 4s	91	Gen Motors 5s	96	Pitts C C & St L 4½s	100
Cent Pacific 1st g 4s	97⅞	Gt Nor C B & Q 4s	99⅞	Pitts Coal 5s	90
Ches & Ohio cv 5s	81¼	Hocking Val 4½s	94	Pitts Sh & L E 5s	100
Chic & Alton 3s	65	Illinois Central 4s	94	Reading gen 4s	94
Chic B & Q 4s	99¼	Int Mercantile Marine 6s	70	Rock Is