# COTTON SELLS OFF ON GINNING REPORT

## Market Closes About 15 Points Lower in Active Positions.

## BEAR ESTIMATES OUTDONE

## Returns for the Period of 235,302 Bales Exceed All Expectations.

The cotton market's response to the Census Bureau ginning returns yesterday was a decline of more than 10 points. This break ensued on the publication of the report at the opening, after which a substantial part of the decline was recovered by heavy buying for the account of local spot interests. Renewed liquidation in the last hour of trading, however, again weakened the market, and the closing was at the lowest of the day. Final prices of the more active positions were about 15 points net lower.

Total amount of cotton ginned to January 16 was placed at 13,589,171 bales, against 13,088,930 bales last year. Ginning for the period was 235,802 bales, as compared with 181,525 bales in the corresponding period a year ago. This being about 40,000 bales in excess of the most bearish estimates it was effective in bringing out a great deal of selling both for long and short account.

It is now pretty generally believed that the final crop will not fall below 14,500,000 bales unless the amount of cotton remaining unginned on January 16 was materially lower than the smallest record of the past eight years, amounting to 285,000 bales. Linters' production is now well ahead of last season, and promises to exceed the 602,000 bales obtained from the 1912 crop.

Except for the weakness displayed in the first hour and just before the closing the market displayed an undertone of considerable steadiness, which was due to a large volume of buying of good character. Southern reports claimed the big ginning figures had in nowise affected demand for spots and this news contributed to sustain bullish sentiment. The bulls concede that they have underestimated the crop, but they also feel confident that the bears have underestimated the year's consumptive requirements.

The late decline was accelerated by bearish week end statistics showing an into sight movement for the week of 360,687 bales, comparing with 260,282 bales last year. Spinners' takings amounted to 367,858 bales, against 371,536 bales in the same week last year. The visible supply of American now amounts to 4,582,254 bales, against 4,783,410 bales last year. Total visible supply is placed at 6,060,254 bales, against 5,932,410 bales last year.

The Census Bureau ginning report in detail follows: Amount of cotton ginned to January 16, counting round bales as halves and excluding linters:

| | | | |
|---|---|---|---|
| 1914 | 13,589,171 | 1912 | 11,515,799 |
| 1913 | 13,088,930 | 1911 | 11,253,147 |

The amount ginned between January 1 and January 16, compared with similar periods of former years:

| | | | |
|---|---|---|---|
| 1914 | 235,802 | 1912 | 198,797 |
| 1913 | 181,525 | 1911 | 168,632 |

Round bales and Sea Island cotton included in the report:

| | 1914. | 1913. | 1912. | 1911. |
|---|---|---|---|---|
| Sea Island | 76,182 | 70,758 | 109,867 | 86,424 |
| Round bales | 97,024 | 78,892 | .... | .... |

Ginning returns to January 16 by States:

| | 1914. | 1913. | 1912. | 1911. |
|---|---|---|---|---|
| Alabama | 1,476,642 | 1,307,726 | 1,638,699 | 1,174,122 |
| Arkansas | 967,729 | 741,282 | 797,587 | 747,326 |
| Florida | 60,754 | 57,924 | 88,177 | 64,778 |
| Georgia | 2,316,204 | 1,751,192 | 2,657,944 | 1,779,902 |
| Louisiana | 420,694 | 369,075 | 357,758 | 242,627 |
| Mississippi | 1,176,626 | 952,250 | 1,061,859 | 1,157,457 |
| N. Carolina | 784,402 | 875,493 | 996,988 | 718,495 |
| Oklahoma | 825,112 | 905,722 | 915,563 | 905,051 |
| S. Carolina | 1,369,434 | 1,192,574 | 1,536,085 | 1,175,905 |
| Tennessee | 358,297 | 252,806 | 350,293 | 298,615 |
| Texas | 3,718,725 | 4,599,220 | 3,964,620 | 2,914,166 |
| U. S. | 13,589,171 | 13,088,930 | 14,515,799 | 11,253,147 |

Spot cotton was 10 points lower. Middling uplands, 12.90c.; middling Gulf, 13.15c. Spot cotton in the principal Southern markets was unchanged. Galveston, 13 1-16c.; New Orleans, 13 3-16c.; Charleston, 13c.; Norfolk, 13c.; Savannah, 13¼c.; Houston, 12⅞c.; Memphis, 13⅜c.; Augusta, 13⅝c.

Futures here closed 14 points lower.

| | Opening. | Highest. | Lowest. | Closing. | Prev. close. |
|---|---|---|---|---|---|
| January | 12.39 | 12.39 | 12.31 | 12.31 | 12.45 |
| March | 12.63 | 12.63 | 12.53 | 12.53 | 12.67 |
| May | 12.36 | 12.43 | 12.32 | 12.33 | 12.47 |
| July | 12.29 | 12.38 | 12.27 | 12.28 | 12.42 |
| October | 11.63 | 11.69 | 11.60 | 11.60 | 11.74 |

The New Orleans market was steady after the closing here. Prices there were:

| | Opening. | Highest. | Lowest. | Closing. | Prev. close. |
|---|---|---|---|---|---|
| January | 12.70 | 12.71 | 12.64 | 12.69 | 12.78 |
| March | 12.70 | 12.85 | 12.70 | 12.71 | 12.88 |
| May | 12.76 | 12.95 | 12.81 | 12.81 | 12.99 |
| July | 12.94 | 13.01 | 12.87 | 12.87 | 13.06 |

The Liverpool market was quiet and steady. There was a moderate business in spots, with middlings unchanged at 7.21d. Estimated sales, 7,000 bales. Receipts, 53,000 bales, including 43,000 American.

Prices at Liverpool were:

| | Opening. | Highest. | Lowest. | Closing. | Prev. close. |
|---|---|---|---|---|---|
| Jan.-Feb. | 6.84 | 6.85½ | 6.79½ | 6.79½ | 6.85½ |
| Feb.-Apr. | 6.87 | 6.88 | 6.82 | 6.87 | 6.85½ |
| May-June | 6.85 | 6.86½ | 6.79 | 6.80 | 6.83½ |

11 A. M. bids to Liverpool were: January, 12.38; March, 12.58; May, 12.38. The market there is due to open to-day 1½ to 3½ points lower.

Port receipts, shipments and stocks were:

| | Receipts. | Last year. | Shipments. | Stocks. | Last year. |
|---|---|---|---|---|---|
| Galveston | 21,048 | 8,085 | 14,766 | 201,578 | 143,201 |
| New Orleans | 11,185 | 4,797 | 788 | 293,535 | 159,411 |
| Savannah | 5,957 | 3,567 | 9,008 | 118,077 | 131,979 |
| Charleston | 890 | 1,051 | 1,095 | 42,216 | 28,055 |
| Norfolk | 1,429 | 2,002 | 11,613 | 52,729 | 62,857 |
| Wilmington | 1,528 | 85 | 700 | 30,323 | 15,441 |
| Mobile | 149 | 259 | .... | 58,189 | 29,822 |

Interior receipts, shipments and stocks were:

| | Receipts. | Last year. | Shipments. | Stocks. | Last year. |
|---|---|---|---|---|---|
| Houston | 27,048 | 8,085 | 14,766 | 201,578 | 143,201 |
| Memphis | 1,369 | 3,802 | 1,593 | 230,434 | 165,518 |
| Augusta | 927 | 496 | 906 | 87,263 | 97,824 |
| St. Louis | 274 | 2,147 | 673 | 31,765 | 26,748 |
| Little Rock | 254 | 368 | 550 | 55,734 | 41,145 |

| | Estimated port receipts to-day | Last week. | Last year. |
|---|---|---|---|
| Galveston | 7,000 to 10,000 | 16,275 | 13,995 |
| New Orleans | 10,000 to 11,000 | 5,859 | 3,750 |

## ALASKA RAILROAD BILL TO PASS.

### Senate Forced Again, However, to Take a "Recess."

WASHINGTON, Jan. 23.—It became necessary again to-day for the Senate to take a "recess," instead of adjourning, to preserve the unanimous consent agreement for a vote on the Alaska railroad bill before the close of the "legislative day of Thursday, January 22."

Senator Chamberlain, in charge of the bill, announced that he would insist on a vote before adjournment to-morrow. The indications are that the bill will pass by a good majority. More than fifty votes are counted as certain for it.

The fight was centred to-day on the amendment by Senator Cummins to strike from the bill the provisions authorizing the President to lease the railroads in Alaska after they have been constructed at Government expense. The amendment was defeated, 44 to 17.

### Weekly Failure Report.

*Bradstreet's* reports 231 business failures in the United States during the week, against 206 the previous week, and 256, 236, 245 and 295 in the corresponding weeks of 1913 to 1910. The middle States had 131, New England 28, Southern 115, Western 89, Northwestern 32, and for Western 58. Canada had 52, against 61 for the preceding week. About 82 per cent. of the total number of concerns failing had a capital of $5,000 or less, and 12 per cent had from $5,000 to $20,000 capital.

## MISCELLANEOUS MARKETS.

### Coffee Closes Higher on Better Tone of Havre Market.

Coffee closed 13 to 14 points higher yesterday on sales of 49,000 bags, with most of the sales in the May and September positions. Trading was light and the market was steady at the close. Opening prices were unchanged to 2 points higher. Primary receipts continued large, being of about twice the volume of a year ago. Cost and freight offers were unchanged. The better tone in the later trading was ascribed to strength of the Havre market.

The Havre market opened ¼fr. higher and closed ¾fr. net higher. Hamburg started ½ pfg. lower and closed ¼ to ½ net lower. Rio No. 7 was quoted at 5$300. At Santos No. 4 was 100 reis lower at 5$700, while No. 7 there was also 100 reis lower at 5$000. Rio and Santos receipts totalled 37,000 bags, against 21,000 last year. Sao Paulo had 30,000, against 14,000, and Jundiahy 20,000, against 9,000.

New York and New Orleans warehouse deliveries of Brazilian coffee on Thursday totalled 30,954 bags, and for the four days of the week they amounted to 104,352 bags.

Prices were:

| | Sales. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| January | .... | .... | .... | 9.16@ 9.17 |
| February | .... | .... | .... | 9.21@ 9.22 |
| March | 9,000 | 9.30 | 9.20 | 9.31@ 9.33 |
| April | .... | .... | .... | 9.43@ 9.45 |
| May | 18,500 | 9.56 | 9.44 | 9.56@ 9.57 |
| June | .... | .... | .... | 9.66@ 9.67 |
| July | 1,750 | 9.78 | 9.68 | 9.76@ 9.79 |
| August | .... | .... | .... | 9.86@ 9.86 |
| September | 13,500 | 9.92 | 9.83 | 9.93@ 9.95 |
| October | .... | .... | .... | 9.98@10.00 |
| November | .... | .... | .... | 10.02@10.05 |
| December | 3,000 | 10.09 | 10.00 | 10.08@10.10 |

Sales were 49,000 bags.

Provisions closed barely steady. Cash pork was firm; mess, $23.50@$24; family, $25. Cash beef was steady; family, $19@$20; packet, $18@$19. Cash lard was weak; prime Western, $11.50; refined Continent, $11.85; South American, $12.25.

Chicago prices were:

| Pork: | Opening. | Highest. | Lowest. | Closing. | Prev. close. |
|---|---|---|---|---|---|
| January | 21.60 | 21.60 | 21.55 | 21.55 | 21.82 |
| May | 21.90 | 21.90 | 21.70 | 21.70 | 21.96 |
| Lard: | | | | | |
| January | 11.02 | 11.05 | 10.97 | 10.97 | 11.12 |
| May | 11.30 | 11.30 | 11.25 | 11.25 | 11.37 |
| Ribs: | | | | | |
| January | 11.57 | 11.57 | 11.45 | 11.45 | 11.67 |
| May | 11.75 | 11.77 | 11.70 | 11.70 | 11.85 |

Sugar—Refined was advanced 10 points yesterday by Federal. There were 8,000 bags of Porto Ricos sold for January shipment at 4.36c., usual terms, an advance of 3 points. Speculators bought Cubas at 3.45c. The market was firm.

## WEEKLY REVIEW OF TRADE.

Sentiment in financial, industrial and business circles according to the weekly trade reviews is better, but there is still evidence that the expansion is not entirely uniform. The President's message and the successful sale of the $31,000,000 New York State bonds together with the wholesale reduction in bank rates abroad have had their good effects. Dry goods markets report encouragement and the industrial activities of the country are picking up.

*Dun's* says: "While there is tangible evidence of continued expansion in general business the betterment is not entirely uniform. Advices from leading centres are rather mixed, yet favorable reports outnumber those of an opposite character and sentiment is more confident. In the important iron and steel industry the belief is strengthening that the turning point has about been reached, although it is not expected that the recovery from previous depression will be rapid. Labor, however, is more fully employed; mill operations have increased, and, even if there has been no advance in prices, further concessions are not so frequent.

"The former policy of the railroads in holding back contracts is somewhat less pronounced, and orders and specifications are coming forward with greater freedom than heretofore. Indications of progress are noticeable in the copper trade, and the enlarged demand from both European and domestic consumers has resulted in higher quotations for that metal.

"Encouraging news is also received from the dry goods markets, with the attendance of buyers being very large. Recent business has been substantial in volume, while there is a broad demand for wool, and the world's consumption apparently is increasing."

*Bradstreet's* says: "Sentiment—financial, industrial and commercial—manifestly is better than it was a week or a month ago. Apparently the Presidential message issued during the week has helped to clear the economic atmosphere, and business men seem to be more disposed to go ahead with their respective enterprises. Whatever the effect of this state paper, however, the fact is that further actual, as opposed to sentimental, improvement has come to pass within the week, and in its general aspects the betterment seems cumulative in character.

"Bank discounts in most of the predominantly commercial countries of the world are lower, thus releasing funds for commercial enterprises; the marked success of the sale of New York State's $31,000,000 bond issue evidences a plenitude of money for investment and the return of confidence in high grade issues; activity being accompanied by higher prices for stocks is encouraging, while money for commercial uses is in broader request and rates are lower."

## BUSINESS TROUBLES.

THE CORGIL REALTY COMPANY of 11 Old Broadway has filed a petition in bankruptcy with liabilities of $101,975, of which $77,590 is secured, and nominal assets of $136,179, consisting of real estate, $136,000; cash, $28, and insurance, $151. The real estate is at 548 East 182d street, value $60,000, mortgaged for $36,000; 520 East 182d street, value $70,000, mortgaged for $47,890, and a vacant lot on Basford avenue near 182d street, value $6,000, mortgaged for $3,700. The company was incorporated on October 17, 1912, with a capital stock of $1,000.

THE TOBRUK CONSTRUCTION COMPANY.—A petition in bankruptcy has been filed against the Tobruk Construction Company, builder and contractor at 470 East Tremont avenue, The Bronx. The company was incorporated in May, 1913, with a capital stock of $15,000 and with Jeremiah Altieri as president.

THE SANITARY BEDDING CORPORATION.—A petition in bankruptcy has been filed against the Sanitary Bedding Corporation, dealer in mattresses and bedding at 524 West Thirty-fourth street. Judge Mayer appointed Oscar Igstaedter receiver; bond, $2,000. The liabilities are said to be $16,000 and the assets $4,000. The business was started in April, 1908, and was succeeded by this corporation on February 6, 1912, with a capital stock of $20,000.

KIFFEL & KIRSCHENBAUM.—A petition in bankruptcy has been filed against Kiffel & Kirschenbaum, wholesale dealers in notions and dry goods at 92 Rivington street. Judge Mayer appointed Samuel Wagstaff receiver, bond $750, with authority to carry on business for ten days. The liabilities are $3,000 and the assets $1,500. The business was started in 1907 by Ezra Kiffel and Joseph L. Kirschenbaum became a partner on January 1, 1910.

WEISSMAN & WEINSTEIN.—A petition in bankruptcy has been filed against Weissman & Weinstein, wholesale dealers in produce at 153 Attorney street. They made an assignment on January 21. The assets are estimated at $2,500.

THE PAMOS ART COMPANY, INC., manufacturer of maps and prints at 90 Prince street, has filed a petition in bankruptcy with liabilities of $6,132 and no assets. The company was incorporated in May, 1912. George H. Fritzsche is president.

FREDERICK A. BROHMER, living at 2256 Ludlow avenue, has filed a petition in bankruptcy with liabilities of $19,375 and assets of $2,492.

JOHN F. TAYLOR of 610 West 141st street has filed a petition in bankruptcy with liabilities of $2,911 and five other claims, amount unknown, and assets of $21 cash. The debts were contracted as a partner in the firm of Taylor Bros., 240 Church street, Philadelphia.

HAVERNE COLAMORE GEER of 102 West Ninety-third street has filed a petition in bankruptcy with liabilities of $1,068 and assets of $13 cash. The largest creditor is Estelle H. Branch, $840, judgment obtained on January 15, 1914, for damages for personal injuries.

KUGLER BROS.—Judge Mayer has appointed Leonard J. Obermeier receiver for Kugler Bros., stockbrokers at 55 Broadway, bond $1,500. They filed a voluntary petition in bankruptcy on Thursday.

THE IMPERIAL CHAIR FRAME COMPANY.—Judge Mayer has appointed Harry A. Goldel receiver for the Imperial Chair Frame Company, bond $600. The liabilities are $4,000 and the assets less than $2,000.

THE RAYMOND BASSIST COMPANY.—Judge Mayer has appointed John A. Morison receiver for the Raymond Bassist Company, lithographers, of 209 West Thirty-eighth street, bond $2,500, with authority to carry on business for ten days.

THE BAYER PIANO COMPANY.—Schedules in bankruptcy of the Bayer Piano Company of 2596 Third avenue, show liabilities of $72,463 and assets of $8,252.

THE EMPIRE STATE SUSPENDER COMPANY.—Schedules in bankruptcy of the Empire State Suspender Company of 550 Broadway show liabilities of $45,695 and assets of $15,000.

BERTHA KLOSTY.—Schedules in bankruptcy of Bertha Klosty, dealer in dresses, cloaks and suits at 66 West 125th street, show liabilities of $6,500 and assets of $5,500.

THE ORIENTAL HAIR COMPANY.—Schedules in bankruptcy of the Oriental Hair Company of 101 Fourth avenue show liabilities of $4,550 and assets of $2,510.

CHARLES POSNER, dealer in cigars, cigarettes and confectionery at 263 First avenue, has made an assignment to Samuel D. Matthews.

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## URGED TO DELAY SUIT ON SOUTHERN PACIFIC

### President Is Memorialized by Two Strong California Bodies.

### PLEAD HARM TO STATE

### Kruttschnitt Says Sentiment There Unanimously Favors Road.

Julius Kruttschnitt, chairman of the executive committee of the Southern Pacific, said yesterday that the San Francisco Chamber of Commerce and the Home Industry League of California had taken up the gauntlet in defence of the road against the proposed Government suit for the dissolution of the Southern Pacific and the Central Pacific. A committee representing the San Francisco Chamber of Commerce is now on its way to Washington to make known its wishes to the President, and meantime he is asked to delay whatever action is pending.

The argument of the Chamber of Commerce, Mr. Kruttschnitt said, was that provided the industrial commission recommended by the President was created it could deal with the situation without the necessary expenses and complications of a dissolution suit.

The Home Industry League of California has sent a long telegram to the President, in which it says that the ownership of the Central Pacific by the Southern Pacific does not constitute a monopoly and that their severance would seriously affect the people of California.

The Home Industry League has a membership of 750 and also 10,000 auxiliary members. The resolution is said to represent the unanimous sentiment of the association.

The resolution said that "It is obvious that such a suit if brought by the Government, even if it resulted in a judgment in favor of the Southern Pacific, would during its pendency seriously injure the credit of the Southern Pacific, impairing its ability to borrow money which is needed to continue the development of its lines and to make improvements which are necessary in the public interest.

"We firmly believe that such litigation will operate to the serious injury and disadvantage of the State of California, and we cannot understand that any benefit or advantage will be obtained for any of the people of the United States by the successful prosecution of such suit."

"This board fully indorses the action of the Railroad Commission of California, which carefully investigated this matter, and opposes any division or separation of these lines."

Mr. Kruttschnitt said that he hoped that the present Administration would come to the conclusion that the mere possibility of obtaining a construction of the Sherman law was not a sufficient reason for bringing a suit. Such a suit, Mr. Kruttschnitt intimated, would serve to bring about just that uneasiness, that the President had succeeded in allaying.

Mr. Kruttschnitt added that he had been advised by counsel that a construction of the law, which would cover the Southern Pacific case would result in the compulsory disintegration of many railway systems never previously regarded as violators of the statute.


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## FINANCIAL NOTES.

Harris, Forbes & Co. are offering an issue of $1,191,500 San Francisco, Cal., 5 per cent. bonds. The bonds are a direct obligation on the city and county of San Francisco, payable out of taxes levied on all taxable property situated therein.

Keat, Taylor & Co. of New York and Chicago are offering $1,250,000 City of Akron, Ohio, water works extension 4½ per cent. bonds, exempt from Federal income tax and legal investment for savings banks and trust funds in Massachusetts, New York, Rhode Island, Connecticut, New Jersey, Ohio and other States and acceptable as security for postal savings bank deposits.

Redmond & Co., bankers, are distributing a booklet containing offerings of railroad and public utility securities. A chart showing the yield of the bond market from 1907 to 1912 inclusive is of interest.

The Diamond Match Company has declared the regular quarterly dividend of 1½ per cent. and an extra dividend of 1 per cent., payable March 16 to stock of record February 28.

The $4,000,000 State of Connecticut 4 per cent. bonds, due 1926, recently purchased by White, Weld & Co. and Blake Bros. & Co. have all been sold.

Charles H. Schlacks, vice-president of the Colorado Midland Railway and formerly vice-president of the Denver and Rio Grande and the Western Pacific, has been elected president of the Hale & Kilburn Co. of Philadelphia, succeeding D. W. Call, resigned.

Samuel F. Pryor, president of the Southern Wheel Company of St. Louis and a director of the American Brake Shoe and Foundry Company, has been elected a director of the Mechanics and Metals National Bank.

### Y. M. H. A. in $20,000 Campaign.

For the past four days the Young Men's Hebrew Association of Mount Vernon has been conducting a campaign to raise $20,000 for a new building. Such a building, with the lot upon which it stands, has been offered to the association by A. Shiman of the Shiman Miller Manufacturing Company of New York, who is president of the association, provided the $20,000 be raised with which to furnish it. About $8,500 has been raised. Mr. Shiman, who has contributed $2,000 to the fund, has promised another $1,000 if $10,000 is raised by to-night.


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Min't'nka, Jan. 31, 10 am Min'wa'a, Feb 28.
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VADERLA'D, Jan. 28 FINLAND, Feb. 11
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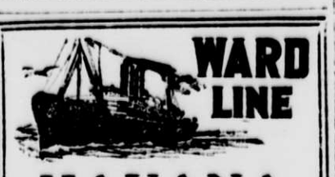

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*Potsdam Feb. 10 *Noordam Mar. 3
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Outside Two Berth Staterooms, $1.00.
Steel Steamships Georgia and Tennessee.
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MAINE STEAMSHIP LINE.
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Reduced Fares to All Points in Maine.
EASTERN STEAMSHIP CORPORATION.


## FORECLOSURE SALES.

NEW YORK SUPREME COURT, County of New York. AMERICAN MORTGAGE COMPANY, Plaintiff, against THE SOUTH JERSEY LAND COMPANY AND OTHERS, Defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above-entitled action and bearing date the 10th day of December, 1913, I, the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Salesroom, No. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 30th day of January, 1914, at 12 o'clock noon on that day, by JOSEPH P. DAY, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows:

ALL that certain lot, piece or parcel of land, together with the building erected thereon, situate, lying and being in the Twelfth Ward of the City of New York, and bounded and described as follows, viz.:

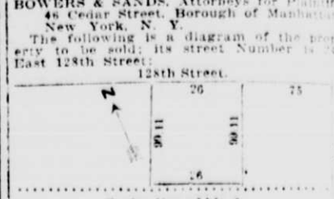
BEGINNING at a point in the southerly side of One Hundred and Twenty-eighth Street, distant seventy-five feet easterly from the southwesterly corner of said street and Twenty-eighth Street and Second Avenue; thence running southerly and parallel with said Second Avenue, ninety-nine feet and eleven inches to the centre line of the block; thence running westerly along said centre line of the block, twenty-six feet; thence running northerly, and parallel with said Second Avenue and part of the way through a party wall, ninety-nine feet and eleven inches to the southerly side of One Hundred and Twenty-eighth Street; and thence running easterly along the southerly side of One Hundred and Twenty-eighth Street, twenty-six feet to the point or place of beginning, be the said several distances or dimensions more or less; together with the buildings and appurtenances thereon, being the same premises conveyed by Henry B. Twombly as Trustee for Pauline Florence Bronson to Jersey State Realty Company by deed delivered simultaneously with the mortgage foreclosed in said action.

Dated, New York, January 5th, 1914.

JOHN R. McMULLEN, Referee.

BOWERS & SANDS, Attorneys for Plaintiff, 46 Cedar Street, Borough of Manhattan, New York, N. Y.

The following is a diagram of the property to be sold; its street Number is 246 East 128th Street:




The approximate amount of the lien or charge, to satisfy which the above-described property is to be sold, is $13,514.85, with interest thereon from the 3rd day of December, 1912, together with the costs and allowance amounting to $384.85, with interest from December 10th, 1913, together with the expenses of the sale. The approximate amount of the taxes, assessments and water rates, or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the Referee, is $150 and interest.

Said premises will be sold subject to any state of facts which an accurate survey would show, and to restrictive covenants of instruments recorded in Liber 468 of Conveyances, at page 311, in the office of the Register of the County of New York.

Dated, New York, January 5th, 1914.

JOHN R. McMULLEN, Referee.

NEW YORK SUPREME COURT, County of New York. GEORGE E. CHISOLM and JOHN M. BOWERS, as Execut