

STEEL TRADE HIT BY TARIFF, SAYS MABEN

Loss-Sheffield Head Finds Conditions in South Almost Hopeless.

POLITICAL IDEAS CHANGING Looks for Defeat of Democrats in Congress Elections, He Asserts.

J. C. Mabon, president of the Loss-Sheffield steel and iron company, yesterday said that the outlook in the steel industry is devoid of hope for even a moderate form of activity in the near future...

MABON TO QUIT AS STOCK EXCHANGE HEAD

He Retires Voluntarily, and H. G. S. Noble Is Named as Candidate.

The nominating committee of the Stock Exchange yesterday made known its slate of candidates for reelection...

Looking to China as Field.

Steel manufacturers all over the country, as the result of the tariff depression, according to Mr. Mabon, are keeping their eyes closely on the possibilities of an establishment of steel plants because of its exceptional opportunities in cheap labor and the wonderful resources of the country...

Start Canadian Agency.

The Canadians are beginning to take advantage of the tariff, and are shipping pig iron, Rogers, Brown & Co., pig iron agents and brokers, have started an agency here for the purpose of selling pig iron of Canada...

Plants Partly Shut Down.

"Our own coal mines are closed three days a week and our iron mines two days each week. Our steel plant and furnaces are working on only one shift."

MICHIGAN COPPER STRIKE ENDS

Miners Waive Their Demands and Seek Reemployment.

CALUMET, Mich., April 13.—It was announced today at the headquarters of the Western Federation of Miners that the strike of the Michigan copper miners had been called off as the result of the referendum vote which favored the waiving of the demands for higher wages, better working conditions and recognition of the union.

FINANCIAL NOTES.

Parson, Son & Co. have bought \$50,000 of 4 1/2 per cent bonds...

WEST INDIES LINES REPORT.

Net Earnings Increased, but President Malloy Depreciates Outlook.

MARTIN J. CONDON DISCHARGED.

Last of Big Four in Carnegie Trust Collapse Freed From Debt.

ISAAC CATE RENEWS ATTACK.

Shareholder Assails Management of American Locomotive Company.

NEWMAN & MACBAIN, A firm composed of Robert J. Newman, William C. Newman and Walter MacBain, fire insurance agents of 72 William street, filed a bankruptcy petition...

SCHEDULES FILED.

DELIVERY SUPERVISOR COMPANY, a manufacturer of delivery meters, 233 South avenue, schedules in bankruptcy its liabilities of \$100,000...

DISCHARGE FROM BANKRUPTCY.

Judge Hough in the United States District Court yesterday discharged three bankrupts: Solomon Austin, salesman, 215 East 10th street; Charles J. Farber, 117 West 24th street; and Samuel Backhaus, furrier, 110 West Twenty-sixth street.

EUROPEAN RESORTS.

LONDON, ENGLAND. The market for foreign exchange was quiet today. The pound sterling was steady at 100.

POULTRY.

Fresh killed fowls were in light supply. The market opened yesterday with a better feeling. The price of chickens was 12 1/2 cents per pound.

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SUGAR HEARINGS RESUMED.

Manufacturing Expert at American Co. Testifies in Federal Suit.

GOV. AMMONS RECALLS MILITIA.

Troops to Leave Colorado Camp Fields at Once.

NATIONAL CITY ISSUES BOOKLET.

The National City Bank has just issued a booklet containing the Federal reserve act and the Federal laws relating to banking.

50,000,000 OIL COMPANY ORGANIZED.

WILMINGTON, April 13.—George D. Hopkins, Francis D. Buck and George W. Dillman of Wilmington today secured a charter at Dover for the International American Oil Company, with a capital of \$50,000,000, to do a general oil business.

COURT CALENDAR THIS DAY.

SUPREME COURT—Appellate Division—Before Ingraham, P. J., Laughlin, Clarke, Scott and... SUPREME COURT—Special Term—Part I—Before Davis, J. Motion calendar called at 10 A. M. Ex parte matters.

APRIL AND MAY, DELIGHTFUL EVERYWHERE, ARE PARTICULARLY ATTRACTIVE MONTHS AT Atlantic City

The late spring and early summer months find thousands of visitors at this world famous seaside resort. Everything to make shore life attractive is available here.

HOTEL CHELSEA

Occupying entire block of ocean front in the fashionable Chelsea section, Hotel Chelsea has 100 private baths, French chef, private dining room, etc.

HOTEL RALEIGH

Leading High-Class Moderate Rate Hotel. Located in the heart of the city, near the beach and the business district.

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Massachusetts Ave., directly on the beach, and private baths. Best service best obtainable. Special April and May rates.

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FORECLOSURE SALES.

SUPREME COURT, COUNTY OF NEW YORK. In re estate of William W. Moore, deceased, against Sarah B. Lipford and others, defendants.

Supreme Court—Special Term—Before Humphrey, J. Court opens and calendar called at 10 A. M. Mack vs. Astoria Vender...

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