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THE STEEL MARKET.

Better Demand From Structural Interests—Prices Firm at $1.15.

A better demand for steel from Eastern structural interests has been noted, with the price ruling firm at $1.15 Pittsburg. Orders have been of fairly large volume. More Western blast furnaces, however, will probably blow out very soon. The Connellsville coke makers have begun to close down and during the week the Frick company shut down 1,300 ovens.

It is expected that the structural demand will continue of good proportions for several weeks at least. Imports of British hematite pig iron are larger than expected and are quoted at $20 tidewater.

Operations in the Pittsburg district are about 60 per cent. of capacity and prices show an easier tendency. Railroad buying has reflected slight improvement, but the market is still at the mercy of the buyer.

THE COPPER MARKET.

European manufacturers were buyers of electrolytic copper yesterday at prices ranging from 14⅝ to 14¾ cents a pound, but domestic consumers continue to withhold their orders. Dealers and second hands sold small lots of the metal at as low as 14½ cents. The large producers here maintained their asking price at 14¾ cents, though this quotation was purely nominal.

It was reported that a selling agency disposed of a fair sized quantity of copper abroad earlier in the week at a price equivalent to 14⅝ cents for electrolytic delivered thirty days.

SUB-TREASURY STATEMENT.

THURSDAY.

Paid by Sub-Treasury to banks	$1,737,000
Paid by banks to Sub-Treasury	2,311,000
Loss to banks on day's transactions	$550,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$13,181,000
Paid by banks to Sub-Treasury	14,647,000
Loss to banks	$1,466,000
Loss to banks same period previous week	4,756,000

FINANCIAL NOTES.

At the organization meeting of the recently elected directors of the New York Central yesterday morning, R. S. Lovett was elected a member of the finance committee to succeed Louis Fitzgerald, resigned.

As trustee under the first mortgage of the National Car Wheel Company, the Bankers Trust Company is receiving proposals for the sale to it of sufficient 6 per cent. twenty-year gold bonds at not exceeding 110 per cent. to exhaust the sum of $105,000, now held as a sinking fund by the trustee. Proposals must be delivered by May 11 and state the date (not later than September 1) when the bonds will be presented for purchase.

George A. Gaston has been elected president of the Northwestern Pennsylvania Railway Company to succeed H. W. Thornton, resigned.

The Silversmith's Company has declared a quarterly dividend of 1 per cent., which is a reduction of one-half of 1 per cent. quarterly. According to a representative of the company the reduction in the company's dividend is directly due to the slow business conditions which have prevailed in the silver manufacturing trade of late.

FINANCIAL NEWS AND COMMENT

Sharp Breaks in Lehigh Valley, Missouri Pacific and American Can.

GENERAL LIST UPSET

Country's Imports Gain Further Over Exports in Foreign Trade Movement.

Rarely has a more confused stock market situation puzzled Wall Street than that which has been continuously presented for almost a fortnight. While there are adverse factors making for weakness in stocks there are opposing influences which provide a good deal of support, but a set of special causes seems to have been more effective in the last few days than any general considerations.

There is no doubt that there has been a rather large renewal of liquidation in particular quarters, but the market has presented the appearance also of a very substantial proportion of purely speculative pressure, which is unexpectedly and inexplicably effective in view of what was supposed to be the technical position of corporate shares. That there has been raiding of the market is obvious, but the liquidation which has been induced has made it difficult for the Wall Street community to take courage from the decided resistance to pressure which a good many important issues have offered, even though they have declined somewhat. The result has been a renewed depression of sentiment and much unsettlement of opinion which were intensified last night by yesterday's session.

The market in the early forenoon showed every disposition to pursue the rally which was in progress at the close on Thursday. Recovering tendencies were checked, however, by the outbreak of heavy selling in Missouri Pacific, under which a decline of more than five points took place in the price of the stock. The general market exhibited no inclination to reflect this particular movement, but in the afternoon extensive weakness was provoked by a rapid break in Lehigh Valley equal to the fall in Missouri Pacific and by a sharp decline in American Can.

A few shares showed net gains at the close, but final prices were for the most part the lowest of the session and the market in the late dealings was very feverish. Total transactions were on a large scale measured by the volumes which prevailed until this month's downward price movement began, but a few stocks contributed disproportionately to the aggregate. About a third of the trading was in Lehigh Valley, Missouri Pacific and American Can alone.

The unfavorable turn of Mexican affairs reported in the afternoon probably helped to accelerate the selling of stocks, although it can still be said of the Mexican situation that the financial district finds it hard to translate it into a factor of value. The fashion in which Mexican relations have been handled at Washington this week is the most deplorable feature from the financial point of view.

So far as the market itself gave any indications the only influences to which it responded were those which were provided by the concentrated pressure and weakness in stocks noted. The Government litigation was invoked to explain the collapse of American Can. The political troubles environing the anthracite railroads were spoken of as one reason for the weakness in Lehigh Valley, but doubts were frankly expressed about the maintenance of the company's dividend at so high a rate as the 10 per cent. which it has been paying. The Denver and Rio Grande stocks weakened with Missouri Pacific and there was no market for the Missouri Pacific notes which are due on June 1. Definite information was not obtainable during the day as to the Missouri Pacific's prospects for making the arrangements necessary to meet its impending financial requirements, but it was taken for granted from the action of Missouri Pacific securities that negotiations to that end had so far proved inconclusive.

Whether or not anything involving a change of control of the Missouri Pacific is under way could not be learned, but this was one of the day's conjectures. The chances of a receivership for the Missouri Pacific were openly discussed and it may be said on this score that receivership for some distressed corporations is far from being the worst thing that could happen for the general securities market. Arrangements for the New Haven financing are understood to be progressing satisfactorily, and the New Haven shares acted as though the terms would make a good impression on the shareholders.

A better tone was reported in the foreign markets, but otherwise nothing in foreign advices seemed to bear on the Wall Street prospect. Practically everything in the domestic news budget was adverse to values or to financial sentiment, ranging from the status of the Mexican complication to President Wilson's efforts to hurry anti-trust legislation. It was noted that the new passenger tariffs filed with the Interstate Commerce Commission would probably result in a reduction of railroad revenues and that the Federal reserve organization committee was taking on itself the decision which belongs to the Federal Reserve Board relative to the establishment of branch banks.

One item of business news was the passing of the preferred stock dividend by the Pennsylvania Steel Company directors. As bearing on the tariff position of trade and industry, the country's foreign trade statement for March was very significant. Imports increased $26,500,000, while exports did not quite hold their own in comparison with the corresponding month last year. The statement emphasized the exhibit which the returns of recent months have made, demonstrating the stimulus of tariff reduction on the import movement, while exports have tended to decrease.

On the known movement of money the local banks have made a cash gain this week estimated at about $8,000,000. The chief feature of the money market was the further strength of foreign exchange. Demand sterling sold around and above 4.87 and is pointing to gold exports.

STANDARD OIL STOCKS.

	Yesterday Bid.	Yesterday Asked.	Thursday Bid.	Thursday Asked.
Atlantic Ref. Co.	615	620	615	625
Borne-Scrymser Co.	275	290	275	295
Buckeye Pipe L.	135	139	137	140
Chesebrough Mfg.	660	670	660	670
Colonial Oil Co.	100	110	100	110
Continental Oil	220	230	220	230
Crescent Pipe L.	50	55	50	55
Cumberland Pipe L.	50	55	50	55
Eureka Pipe L.	260	265	258	265
Galena-Signal	164	168	165	169
Galena-Signal pf.	138	142	137	142
Indiana Pipe L.	140	145	140	145
Int. Mer. Marine	38	40	38	40
National Transit	270	275	270	275
Northern Pipe L.	110	115	110	115
Penn. Oil Corp.	175	177	178	180
Prairie Oil & Gas	81	90	78	87
Prairie Pipe L.	423	428	435	440
Solar Refining	310	315	310	320
Southern Pipe L.	220	227	223	228
South Penn Oil Co.	310	318	320	325
South Pipe L.	142	148	145	149
Standard Oil of Cal.	297	302	308	310
Standard Oil of Ind.	450	455	453	458
Standard Oil of Kan.	460	470	465	475
Standard Oil of Ky.	260	270	268	273
Standard Oil of Neb.	375	390	385	400
Standard Oil of N. Y.	210	213	213	215
Standard Oil of Ohio.	400	410	400	410
Swan & Finch Co.	185	195	185	200
Union Tank	85	87	85	88
Vacuum Oil	223	227	223	227
Washington Oil	45	50	45	50
Waters-Pierce	3200	—	3100	—
Anglo-American	16½	16¾	16¼	16½
Standard Oil of N. J.	403	406	404	407
Subsidiaries in Bloc.	930	—	930	—
Stand Oil old "all on".	1363	—	1354	—

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

FRIDAY, APRIL 17, 1914.

Closing Bid.	Closing Ask.	Div. Rate.	Sales.		Opening.	Highest.	Lowest.	Last.	Net Change.
26⅞	27	..	16400	Alaska G M	27⅝	28	26¾	27	—⅛
10	10½	..	100	Allis-Chalmers	10¼	10¼	10¼	10¼	+¼
42	43	..	250	Allis-Chalmers pf	43	43	42⅛	42⅛	—⅞
73⅝	73½	6	25400	Amal Copper	74⅝	74⅝	73⅛	73½	—½
54½	55	4	100	Am Ag Chem	54¾	54¾	54¾	54¾	—¼
25½	25¾	..	14100	Am Can	28⅛	28¼	25	25¾	—2¼
89	90	7	500	Am Can pf	91½	91½	89¼	89¼	—⅞
49⅝	49⅝	2	400	Am Car & F	49⅝	49¾	49⅝	49¾	+1
61⅛	62	6	200	Am Cities pf	61⅛	61⅛	61⅛	61⅛	—⅛
40½	42½	..	500	Am Cot Oil	41	41	41	41	—⅛
21¼	22	..	100	Am H & Leather pf	21¼	21¼	21¼	21¼	..
29¼	29½	..	700	Am Ice	29¼	29¼	29¼	29¼	+⅛
30¾	30½	..	300	Am Loco	31¼	31¼	30½	30½	—¼
98½	100	7	200	Am Loco pf	99	99	99	99	+1
66	66⅛	4	3500	Am Smelting	67⅛	67¼	66	66⅛	—¼
101¼	102	7	200	Am Smelting pf	101¾	101¾	101¾	101¾	+¼
82½	83	5	100	Am Smelting Sec	82⅝	82⅝	82⅝	82⅝	—⅞
109	110	7	100	Am Sugar pf	110	110	110	110	+¼
120⅞	120½	8	600	Am Tel & Tel	120¾	120⅞	120½	120½	+¼
226	229	20	600	Am Tobacco	229	230	229	230	+3
104¾	105½	6	100	Am Tobacco pf n	105½	105½	105½	105½	+¼
34	34⅛	12	1100	Anconda	34¼	34¼	34⅛	34⅛	+⅛
95¼	95⅞	6	900	Atch, Top & S Fe	96⅛	96⅛	96	96	+⅛
99⅞	100½	5	100	Atch, Top & S Fe pf	100	100	100	100	..
..	..	8	7	Bank of Commerce	173	173	173	173	..
47	50⅛	2	100	Baldwin Loco	47	47	47	47	+½
107	108	7	100	Baldwin Loco pf	108	108	108	108	+⅛
88	88⅞	6	1800	B & O	88¾	89	88⅛	88⅞	+⅛
39	39½	..	2900	Bethlehem Steel	39½	40½	39¼	39¼	+¼
84	85	5	800	Bethlehem Steel pf	83¼	85	83⅛	84¼	+1⅞
27⅞	28	..	3400	B F Goodrich	28½	28⅞	27½	27⅝	—⅜
90⅝	90¾	6	1600	Bklyn Rap Tran	91	91¼	90½	90½	—½
125½	128	6	100	Bklyn Un Gas	126	126	126	126	+1½
22½	23½	..	400	Cal Pet	24¼	24¼	23	23	—½
61	64	7	300	Cal Pet pf	63¼	63¼	62	62	..
200	200¼	10	9150	Can Pacific	200¾	201¼	200⅛	200⅛	—⅛
34⅞	35	2	11100	Cen Leather	35	36⅛	34¾	35	+¼
52	52¼	4	1500	C & O	53⅜	53⅜	52⅛	52⅛	—¾
131½	132½	7	400	Chi & Northwest	131½	132	131½	132	+¼
31½	32	..	200	Chi Gt West pf	32	32	32	32	..
98	98½	5	2200	C M & St P	99	99	97⅞	98¼	+¼
40⅝	40¾	60	1300	Chino Copper	40¾	40⅞	40⅝	40⅝	+⅛
28⅝	29	..	200	Col F & I	29½	29½	29	29	..
130	131	6	700	Con Gas	130	130½	130	130½	+½
8⅛	8¼	..	1800	Corn Products	8⅝	8⅝	8⅛	8⅛	..
63	64	5	100	Corn Products pf	63	63	63	63	+¼
149	151	9	100	Del & Hud	150	150	150	150	+⅛
11¼	12	..	1000	Denv & R G	12¾	12¾	11⅛	11⅛	—1⅞
20	21	..	825	Denv & R G pf	22	22	19½	19½	—2
15½	15⅝	..	800	Distillers Sec	15¾	15⅞	15½	15½	—¼
27⅞	28	..	9500	Erie	29	29	27⅞	28	—½
43⅝	44½	..	400	Erie 1st pf	45	45	44¼	44¼	—⅛
36	37⅜	..	500	Erie 2d pf	37½	37½	37⅜	37⅜	—⅛
37	42	6	50	Federal M & S pf	37	37	37	37	..
144	145	8	100	Gen Elec Co	144¾	144¾	144¾	144¾	+¾
81	82	..	500	Gen Motor	82	82⅛	81½	81½	—¼
92	93	7	400	Gen Motor pf	92½	92½	92¼	92¼	+⅛
121⅝	121⅞	7	2650	Gt Nor pf	122¾	122¾	121⅞	121⅞	—⅛
31½	32	..	1070	Gt Nor Ore ctfs	32½	32½	32¼	32¼	+¼
53	53¼	14	1200	Guggenheim	53⅝	54	53	53	+¼
102½	103½	5	300	Harvester N J	103½	103½	102½	103	+½
17	17⅛	..	600	Inspiration Con	17⅛	17⅛	17	17	—¼
34	34½	2	200	Int Paper pf	35	35	34¼	34¼	—¾
14½	14¾	..	800	Inter-Met	14¾	14¾	14½	14½	..
60½	61	..	940	Inter-Met pf	61¼	61½	60½	60½	..
13	19	..	100	Iowa Central pf	13⅛	13⅛	13⅛	13⅛	—1¾
24⅛	24½	..	100	Kan City Sou	24⅛	24⅛	24⅛	24⅛	+⅛
135	135¼	10	42900	Lehigh Valley	141	141	134	135	—5½
135¼	136¼	7	300	L & N	135½	135¾	135½	135¾	+¾
2⅜	3	..	200	Marine	2⅜	2⅜	2⅜	2⅜	—⅛
63¼	64	..	2400	Mex Pet	65	65¼	63½	63½	—1
75	77	..	100	Mex Pet pf	76	76	76	76	—1
22¼	22⅜	40	500	Miami Copper	23⅜	23⅜	23¼	23¼	..
15½	15¾	..	1300	Mo, K & T	16	16	15½	15¾	+⅜
18¾	18⅞	..	64900	Mo Pacific	24½	24½	18½	18¾	—5¾
48	48½	2	100	Montana Power	48¼	48¼	48¼	48¼	—¼
101½	101⅞	7	100	Montana Power pf	101¾	101¾	101¾	101¾	—⅛
129¾	131	7	100	Nat Bis Co	130	130	130	130	..
14⅝	14⅞	30	600	Nevada Con	15	15	14¾	14¾	—¼
87¼	87¾	5	6200	N Y Central	88¼	88¼	87¼	87½	—⅝
68⅝	68⅞	..	6100	N Y, N H & H	68¾	69½	68¼	68⅝	..
25½	26⅛	2	400	N Y, Ont & W	26¾	26¾	26	26	—½
103⅛	103⅞	6	300	Norfolk & West	103½	103½	103¼	103¼	+½
75	75¾	5	200	No Amer Co	75¾	75¾	75¾	75¾	..
109¾	110	7	2500	Nor Pacific	110½	110¾	109⅞	109⅞	—⅛
22½	23	..	300	Pacific Mail	23¾	23¾	23⅛	23⅛	+¾
109¾	110	6	2300	Penn R R	110	110⅛	109¾	109¾	—¼
41¾	42	3	400	Pressed Steel Car	42¼	42¼	42	42	..
155	156	8	300	Pullman Pal Car Co	156	156	155⅛	155⅛	—⅞
21	21⅛	15	800	Ray Cons Copper	21¼	21¼	21	21	—⅛
26½	27	..	200	Ry Steel Spg	26½	26½	26½	26½	..
22¼	22½	..	600	Republic Steel	22¾	22⅞	22¼	22⅞	+1⅛
82½	83¾	7	600	Republic Steel pf	83½	83½	83	83	+⅝
162¼	162¼	8	29200	Reading	163¼	163⅝	162⅛	162⅛	—1¼
3⅛	3¾	..	530	Rock Island	3½	3½	3⅛	3¼	—⅛
5	5¾	..	800	Rock Island pf	5½	5½	5	5	—¼
7	7½	..	200	Rumely	7½	7½	7½	7½	+¼
19¼	20	..	100	Seaboard A L	19¾	19¾	19¾	19¾	+¼
53¾	54	2	600	Seaboard A L pf	54½	54¾	54	54	—¼
124	125	7	100	Sears-Roebuck pf	124½	124½	124½	124½	+½
26½	30	..	100	Sloss-Sheffield	26¾	26¾	26¾	26¾	+½
4	4¼	..	500	St L & S F 2d pf	4½	4½	4⅛	4⅛	—⅛
91¾	91⅞	6	5700	Sou Pacific	92⅝	92⅝	91½	91⅝	—⅛
24⅛	..	..	100	Sou Pacific ctf	100	100	100	100	+½
24⅛	24¼	..	1100	Southern Ry Co	24⅝	24⅝	24⅛	24⅛	—⅛
79¾	80	5	100	Southern Ry Co pf	80	80	80	80	..
31½	32	..	300	Studebaker	32½	32½	32	32	—⅝
85	86¼	7	100	Studebaker pf	86½	86½	86½	86½	+1¼
33¼	33½	12	300	Tenn Copper	33¾	33¾	33¼	33¼	—¼
137¾	138	10	2650	Texas Co	137½	141	e137½	138	+1⅜
13⅝	14	..	2000	Texas Pacific	14¾	14¾	12⅝	12⅝	—1⅛
41¾	41⅞	..	1500	Third Ave R R	42¼	42½	41⅞	41⅞	+⅛
6¼	7	..	230	Un Bag & P	6½	6½	6½	6½	..
20½	25	..	100	Un Bag & P pf	21⅞	21⅞	21⅞	21⅞	—⅝
153¾	154	10	25000	Un Pacific	155	155⅛	153⅝	153⅞	—½
82¼	82¾	4	200	Un Pacific pf	82½	82½	82½	82½	—½
16½	18½	..	200	Un Ry Inv	17	17	17	17	..
43½	43¾	..	700	Un Ry Inv pf	43	44	43	43¾	+1¾
38	43	4	20	U S Cast I Pipe pf	39⅛	39⅛	39⅛	39⅛	..
57½	58½	6	400	U S Rubber	58¼	58¼	57⅝	57⅝	—⅜
58⅛	58¼	5	61800	U S Steel	59	59⅛	58	58¼	—½
109½	109¾	7	900	U S Steel pf	109¾	109½	109	109	—⅛
55¼	55½	30	4500	Utah Copper	55⅞	56¼	55	55¼	+⅛
28¾	29¼	..	1000	Va Carolina Chem	29⅛	29¼	29	29	+⅝
4⅛	4¼	..	100	Wabash pf	4⅜	4⅜	4⅜	4⅜	+⅛
72¼	72¾	4	800	Westinghouse Elec	73¼	73½	72½	72½	..
29⅛	29⅞	..	100	West Maryland	29⅝	29⅝	29⅝	29⅝	—⅜
61½	62	4	200	West Un Tel	61½	61½	61⅜	61⅜	—⅜
3¾	4¼	..	100	Wheel & L Erie	4	4	4	4	—⅛

Total sales to-day 403,362 shares.

NOTE.—Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
AdamsEx.	97	102	CubAmSr pf	—	84	MayDStr	57¼	60	Read 2 pf	88	90
AmArch pf.	93½	94½	DL&W	395	400	MayDSt pf.	97½	100½	RubGds pf	105	110
AmBrShoe	87½	90	Deere pf	92	94¼	MerMar pf	9½	11	Rumely pf	21½	24
AmBrSh pf.	135½	140	DsM&FtD	3	10	Mich Cen	—	190	SILASF	21¼	21½
AmBtSgr	22	22½	DetEdison	112½c	116	Min&StL	12	13	SILASF 1 pf	8	14
AmBtSr pf.	63½	73½	Det&Mack	85	—	Min&StLpf	25	32	SIL&SFCP	—	—
AmCr&Fyp	115	117½	Det&Mac pf	85	—	MinSP&SSM	122	124	Leh'sequ ct.	2	10
AmHide	25	35	DetUnited	—	74	MSP&SSM pf	133	145	SLSouW	21	22½
AmCoal	83	97	DulSS&A	4	5	M St P & S	—	60¾	SILSouW pf	—	60⅞
AmCoalPr	83½c	84½c	DulSS&A pf.	9	11	S M L	80	83½	Sears-Roe	126	137
AmCIPr pf	102¼	104	Fed M & S	—	15	MokanaT pf	38	39¼	Sloss-Sh pf	85	95
AmCotOil pf	95½	98	GoldfieldCon	97	99	Morris&Ess	165	175	Sloss-Sheff	26½	30½
AmExpress	100	102	GWInsur pf	117	117½	NasCh&StL	135	140½	SSKres pf	101¼	102½
AmHide&L	4	4½	GWHelme	160	165	NatBis pf	122¼	125	SoPRSugar	—	65
AmLinOil	9¾	10¼	GWHime pf	108½	117	Nat E & S	10	11½	SoPRSu pf	—	105
AmLinOil pf	27⅛	30	GenCem	—	17	Nat2&Spf	80	87	SoRyM&O	70½	77
AmMalt	8	9	GenChem pf	108½	109½	NatLead	41	48½	SouRyMid	34½	36
AmMalt pf	45	47½	*Havana	77c	81c	NatLead pf	107¾	108½	StandM pf	101	105
AmSnuff	160¼	162	*Havana pf	87c	92c	NRyMex 1pf	28	33	TexPacTL	93½	102½
AmSnuff pf	103	105	Hackensack	110	—	NRyMex 2pf	11⅛	11½	TexSt&W	9½	10
AmSteelFy	30	30½	HarvNJ pf	115	116	NYAirBrake	63	65	TolSt&WpfA	17½	20
AmSugRef	109	109½	Harv Corp	100¾	103¼	NYChe&St	36	45	TriangTPT	104	105½
AmT&Cbl	55	59	HarvCorpr.rts	1¼	1⅛	NYC&StL1st	97	100	TwCRT pf	125¼	—
AmWoolen	15	17	Homestake	114	120	NYC&StL2pf	66	80	Underwood	80½	83
AmWoolen pf	75	76½	HockVal	—	26	NYDock	5	20	Underw pf	108	—
AmWrIP pf	12	14	Ill Central	110½	111	NYDock pf	—	26	UnCigMCo	48½	49
AsoSmPipe	12½	18	IntAgr pf	8	9	NYLack&W	115	125	UnBag&P	10	103
AtlCoastLine	120½	122	IntAg pf	20	25	NOC&M pf	25	40	UnDryGds	88	90
B&O pf	80¾	81½	Int Paper	8	8¼	Norf So	26	32½	UnDryG pf	94	99
Batopilas	⅞	1⅛	Int Pump	6½	8	Norf&W pf	57	90	USCastIPr	11¼	12½
BfGoodh pf	88	89½	In Pump pf	19	25	NShoreL	59	63	USInd Alco	29	32
BrunswTer	6	8	Inspir-B R	110	—	NStarM pf	82	85	USInd Al pf	83	87
BuffR&P	107½	113½	Ingersoll pf	92	—	PabstBr pf	98	101	USExpress	72	75
BuffR&P pf	116¼	135	IowaCen	6	8	PacCoast	75	80	USStealAlm	59	62
Butterick	26½	28	J Kayser	87	91	PacCoas 1pf	80	95	USStub 1 pf	101½	101¾
CanSouthn	60¼	65	J Kayser 1pf	105	110	PacCoas 2pf	80	90	USStub 2 pf	70	87
CRIRpNJ	200	210	JPMorgCo pf	98½	99	Pan&T	28	29	Vanadium	—	58
Cen&SATel	103c	107c	KCFtS&M pf	74¼	77	PacT&T pf	88	90½	VaCarCh pf	100	104
CenLeath pf	98½	100	KanCSo pf	58	60	Pettib&M	20	25¼	ValronC&C	42	51
Chi&Alton	8½	10	Kro&OcsM	4	8	Pettib&M pf	88¾	99	Vult&P	50¼	51¼
Chi&Alt pf	13	18	Kro&DM pf	38c	—	PeoplesGas	120½	122	Vult&P pf	95	—
ChiGtWesin	12	12¼	LacledeGas	95	97	PeoriaGas	5	10	Vulcan	6	11
Chil&L pf	50	80	Lack Steel	31	34	PhilCo pf ct.	85	90	Vulcan pf	—	38
ChiM&StPpf	134	137	LakeE&W	5	7	PhiCC&StL	78¼	82½	Wabash	⅞	1⅛
Chi&NW pf	170	180	LakeE&W pf	11	18	PCC&SL pf	94	100	WellsFarEx	89¾	91
ChiSP&O	125	130	Lig&MTob	210	223	Phelps Dod	179	—	WestMd pf	45	60
ChiTerR pf	155	160	Lig&MT pf	114½	116	PhilaCo	87	95	WestInd pf	117½	119
CCC&SL	74	82	Long Island	32	34	PittsCoal	20¼	20¼	WeyBruCo	215	300
CCC&StL pf	51	60	LorillardCo	169	180	PittsCoal pf	88¼	89	WeyBru pf	112	120
Cluett	68	69	Lorillard pf	113	114	PittsSteel pf	—	91	W&LE 1 pf	15	18
Cluett pf	101½	102¾	LooseWiles	32¼	34¼	PressSCr pf	101¼	104	W&LE 2 pf	6	7
ColFuel&Ir pf	140	160	LooseW 1pf	101	102	PullPalCar	154	113½			
Col&Southn	21¼	24	LooseW 2pf	92¼	99	Quicksilver	1¼	2¼			
Col&So 1pf	45	46½	MontW&C pf	108	116	Quicksil pf	2	2¾			
Col&So 2pf	31	40	Mackay Co	82	85	RepStSp pf	93½	99			
CrexCarpet	70	80	Mackay pf	68½	70	RHSecur	—	78			
CubAmSgr	—	30	Manhat El	131½	132½