BOND DEALERS QUIT BANK DIRECTORATES

Lee, Higginson & Co. and Kidder, Peabody & Co. Partners Take Step.

EFFECT OF RESERVE LAW

Members of Other Big Houses Expected to Leave National Institutions.

All of the members of two big banking and bond houses, Lee, Higginson & Co. and Kidder, Peabody & Co., who were directors of national banks, have resigned their bank directorships as a result of the provision of the new Federal reserve act which appears to rule that directors of banks cannot have business dealings with their banks.

Both are Boston houses and most of the bank directorships held were in Boston. Col. Henry L. Higginson resigned from the National Shawmut Bank board. James J. Storrow of Lee, Higginson & Co. resigned from the board of the First National Bank of Boston.

Robert Winsor and F. G. Webster of Kidder, Peabody & Co. resigned from the National Shawmut Bank. C. S. Sargent, Jr., of Kidder, Peabody & Co. resigned from the board of the Mechanics and Metals Bank of New York.

Other resignation because of the new law have been from the board of the First National Bank of Boston as follows: Galen L. Stone of Hayden, Stone & Co., John R. Macomber of N. W. Harris & Co., Henry Hornblower of Hornblower & Weeks, Charles A. Stone and John W. Hallowell of Stone & Webster.

The example of these leading bond houses in having their partners resign from national banks will be followed soon, it is expected, by other big bond firms in New York. The amount of business that is done by the bond dealers with national banks, both as sellers and buyers of bonds, is regarded as too large a volume of business to be given up through holding membership on bank boards.

Many of the partners in the big private banking firms and bond houses here, however, will await the ruling of the Treasury Department on the question of how strictly the law will be interpreted in the matter of directors and their outside business relations with the banks. The Treasury Department has given no indication of making a decision in the matter, and it is felt that the question will be put up to the Federal Reserve Board when organized.

DECISION HITS OIL SHARES.

Former Standard Subsidiaries Feel Pipe Line Ruling.

Former Standard Oil subsidiaries declined in prices yesterday, though slightly, as a result of the Supreme Court's decision declaring pipe lines common carriers under the jurisdiction of the Interstate Commerce Commission.

The largest decline was 7 points in Prairie Oil and Gas, other losses ranging from 1 to 3 points.

Officers of the pipe line companies said yesterday that the future of the business was in the hands of the Interstate Commerce Commission through government of rates. It is felt among the independents that they will be greatly benefitted.

Opinion is that the Western former Standard Oil subsidiaries will feel the effect of the decision more than the Eastern companies, as little oil from the independents in the East has ever been offered the pipe lines and also because their capacity in proportion to the amount of oil to be carried is much greater, the capacity of the Western and Southern lines being far below the needs of the big production. This is particularly true of the Prairie Oil and Gas Company and the Standard Oil Company of Louisiana. The pipe line oil companies have been creating big depreciation funds, it is understood, with an unfavorable result of the case in mind.

PIG IRON TRADE DEPRESSED.

American Association's Quarterly Report Is Pessimistic.

YOUNGSTOWN, O., June 23.—The first quarterly report of John A. Penton, secretary of the American Pig Iron Association, presented at a meeting of that organization held in the Ohio Hotel here today, was pessimistic to a marked degree.

According to the report the capacity of all the furnaces in the association was 2,929,800 tons, yet owing to the condition of business there only 1,097,187 tons were made during the first quarter. Of the 110 furnaces north of the Ohio River the average number operating was sixty-five and the average idle was forty-five.

The report concludes: "We have no reason to look forward to an early blowing in of the large number of furnaces now out of blast."

UNION PACIFIC DIVIDEND HITCH.

Payment Delayed by Adjournment of Court of Appeals.

The executive committee of the Union Pacific Railroad Company extended yesterday the date of the payment of the extra dividend of the Baltimore and Ohio stock and of $3 in cash to common stockholders from July 1 to July 20.

The extension was made necessary owing to the adjournment of the Court of Appeals at Albany without rendering a decision in the Equitable case, which was brought to restrain payment of the dividend. The Court of Appeals resumes on July 14 and a decision is looked for.

THE CHICAGO MARKET.

CHICAGO, June 23.—With the exception of Illinois Brick, which showed a substantial gain, prices generally developed a reactionary trend. Chicago Railway seconds, Swifts, Edison and Sears Roebuck were under pressure. Trading, however, was of the small lot order. The bond list showed a firmer tone, with business well distributed. The summary:

Sales		Open ing.	High est.	Low est.	Clos ing.
$21000	Am T & T col 4s	89¼	89½	89¼	89⅝
1500	Am T & T cv 4½s	99⅝	99⅝	99⅝	99⅝
23000	At G & W I 5s	65	65	64⅞	64⅞
1000	Cent Vt 1st 4s	80	80	80	80
5000	C B & Q jt 4s	97	97	97	97
2000	Ch Jn Ry 5s	100¼	100¼	100¼	100¼
1000	Miss Power 5s	81⅞	81⅞	81⅞	81⅞
3000	Pond Creek 6s	104	104	104	104
3000	Un Fruit 4½s 1923	95¼	95¼	95¼	95¼
2000	West Elec 5s	101½	101½	101½	101½
1000	Western T & T 5s	97	97	97	97
	MISCELLANEOUS.				
8	A A Chem	54⅞	54⅞	54⅞	54⅞
15	A A Chem pf	95	95	95	95
2	Am Pneu 2d pf	20	20	20	20
133	Am Sugar	107½	108	107¼	107¼
21	Am Sugar pf	113⅞	113⅞	113⅞	113⅞
270	Am Tel & Tel	123⅞	123⅞	122⅞	122⅞
80	Am Woo pf x div	74⅞	74⅞	74½	74½
70	Gen Elec	148¼	148¼	148¼	148¼
50	Mass El Cos	11½	11½	11½	11½
31	Mass Gas Cos	84	84½	84	84½
1	Mass Gas Cos pf	90	90	90	90
4	Mergenthaler	213	213	213	213
10	N E Cot Yarn	20	20	20	20
46	Pullman Co	154⅞	154⅞	154½	154½
200	Reece F Mach	4	4	4	4
5	Swift & Co	106⅝	106⅝	106⅝	106⅝
18	Torrington	30⅝	30⅝	29⅞	30⅝
60	United Fruit	150⅝	150⅝	150⅝	150⅝
865	Un Shoe Mach	67⅛	67⅛	66⅞	67
21	Un Shoe Mach pf	29	29	29	29
1200	U S Steel	62⅛	62⅛	61⅞	61⅞
	MINING STOCKS.				
56	Adventure	1½	1½	1½	1½
3974	Alaska Gold	27⅛	27⅛	27	27
25	Allouez	40	40	40	40
950	Amalgamated	70⅞	70⅞	70¼	70⅝
950	Am Zinc	16⅛	16⅛	16	16⅛
22	Anaconda	30⅞	30⅞	30⅞	30⅞
10	Arizona Com	4½	4½	4½	4½
310	Butte-Balak	22	22	22	22
2226	Butte & Sup	37¼	37¼	36⅝	36⅝
45	Cal & Arizona	65	65	65	65
11	Cal & Hecla	415	415	410	410
120	Centennial	17	17	16	16
100	Chino	41½	41½	41⅛	41⅛
40	Copper Range	36⅝	36½	36⅝	36½
110	East Butte	10¼	11	10¼	10⅝
15	Granby	81	81	81	81
15	Greene-Can Co	32	32	32	32
31	I C Coal	50	50	49½	49½
10	Isle Royale	20¼	20¼	20¼	20¼
225	Kerr Lake	6	6 1-16	6	6 1-16
15	La Salle	4	4	4	4
150	Mayflower	4	4	4	4
25	Mohawk	44	44	44	44
5	Nevada Con	13⅞	13⅞	13⅞	13⅞
100	New Arcadian	6½	6½	6½	6½
110	Nipissing	6⅞	6⅞	6⅞	6⅞
40	North Butte	36⅞	36⅞	35⅞	35⅞
5.0	Ojibway	99	99	99	99
80	Old Dom ex div	47⅞	47⅞	47⅞	47⅞
25	Osceola	76	76	76	76
50	Pond Creek Coal	17¼	17¼	17¼	17¼
10	Ray Cons	21⅛	21⅛	21⅛	21⅛
60	Santa Fe	1⅝	1⅝	1⅝	1⅝
50	Shannon	5½	5½	5½	5½
150	Sup & Boston	1⅞	1⅞	1⅞	1⅞
5	Superior	27	27	27	27
5	Tamarack	35½	35½	35½	35½
170	U S Smelting	35¼	35¼	35¼	35¼
24	U S Smelting pf	47⅞	47⅞	47	47
160	Utah Cons	11⅞	11⅞	11⅞	11⅞
255	Utah Copper	68⅞	68⅞	68½	68½
100	Winona	2⅞	2⅞	2⅞	2⅞
35	Wolverine	40½	40½	40½	40½
100	Wyandot	.65	.70	.65	.70
	RAILROAD STOCKS				
10	Boston & Albany	139¼	139¼	139¼	139¼
624	Boston Elevated	90	91⅛	90	91⅛
70	Boston & Maine	34½	35	34½	35
10	Chi Junct pf ex d	106	106	106	106
13	Con & Mon cl 4	106	106	106	106
105	New Haven	66	65½	65½	65½
45	Nor & Wor pf	160	160	160	160
10	Old Colony	150	150	150	150
10	Union Pacific	156⅝	156⅝	156⅝	156⅝

CURB STOCKS, CLOSING PRICES.

	Bid.	Asked.
Bay State Gas	.12	.13
Bohemia	1¼	1⅝
Boston Ely	.25	.30
Calaveras	1⅝	1 7-16
Chief Cons	.35	.35
Cons Arizona	.50	.55
Davis-Daly	.60	.62
First National	1 15-16	2
Goldfield Cons	1⅝	1 7-16
La Rose Cons	1⅝	1½
Majestic	.20	.22
Mexican Metals	.23	.35
Nevada Douglas	1⅛	1⅝
New Baltic	1⅝	1⅝
Ohio	.24	.35
Oneco	.70	.80
Raven	.08	.12
South Lake	3⅞	4¼
Un Verde Extension	.78	.81

FINANCIAL NOTES.

At a special meeting of the shareholders of the Mechanics and Metals National Bank the following directors were added: Cornelius N. Bliss, Jr., James G. Cannon, Eugene Delano, L. F. Loree, T. Frank Mandille, E. D. Snow, F. De C. Sullivan and M. Orme Wilson. These additions increase the board of directors to thirty-eight and complete the merger of the business of the Fourth National with the Mechanics and Metals.

The Chicago, Indianapolis and Louisville Railway Company has sold to Potter, Choate & Prentice $1,500,000 general mortgage five year 5 per cent. gold bonds, part of an authorized issue of $4,000,000. The bonds are a first lien on the Chicago and Wabash Valley Railway Company, on all equipment purchased with the proceeds of these bonds and a lien on all the lines of the Chicago, Indianapolis and Louisville Railway Company. It is understood that the larger part of this issue has been sold privately and that the balance is being offered at 99¼ and interest, to yield 5.20 per cent.

Official announcement is made that the plan for paying the interest due April 1 on the general mortgage 4 per cent. bonds of the National Railways of Mexico and on the first consolidated 4s of the National Railroad Company of Mexico has been declared operative. By the terms of the plan the bondholders were offered three year 6 per cent. notes, secured by Mexican Government ten year 6 per cent. bonds, in lieu of cash for the April 1 coupons. Practically 85 per cent. of the bondholders have assented to the plan, thereby making it operative.

Montclair Issues School Bonds.

MONTCLAIR, N. J., June 23.—An issue of $460,000 school bonds, to run thirty years and to bear interest at 4½ per cent., has been awarded by the town of Montclair to Clark, Dodge & Co. of New York. Their bid was 104.35. Thirteen bids for the bonds were received. The bond issue is for the construction of a new high school building in Montclair, which is to be completed by July 1 of next year.

COURT CALENDARS THIS DAY.

Supreme Court—Appellate Division—Recess.

Supreme Court—Appellate Term.—Recess.

Supreme Court—Special Term.—Part I.—Before Donnelly, J. Motion calendar called at 10:30 A. M.

Supreme Court—Special Term.—Part II.—Before Greenbaum, J. Court opens at 10:30 A. M. Ex parte matters.

Supreme Court—Special Term.—Part III.—Before Giegerich, J. Motions. Preferred causes—Nos. 2960, 2916, 2937, 2958, 2195, 2850, 2973. General calendar—Nos. 2378, 884, 2398, 2351, 1917, 2494, 1472, 1904, 436, 2327, 2482, 944, 2375, 2426, 2477, 1687, 2215. Clear.

Part IV.—Before Lehman, J. Case unfinished.

Part V.—Before Pendleton, J. Case unfinished.

Causes to be sent from Part III. to Parts IV. and V. for trial.

Supreme Court—Trial Term.—Part II.—Before Newburger, J.—Nos. 3715, 4225, 3945, 3855. Inquest Nos. 4230, 4235. Clear.

Part III.—Before Whittaker, J. No. 3347. Case unfinished.

Part IV.—Adjourned for the term.

Part V.—Before Platzek, J.—Nos. 3733, 3547, 7766, 3420, 3421, 2165, 3144, 3626, 2811. Case unfinished.

Part VI.—Before Dugro, J.—Nos. 1130, 6747. Case unfinished.

Part VII.—Adjourned for the term.

Part VIII.—Before Delany, J. Case on. No day calendar.

Part IX.—Before Cohalan, J. Case on. No day calendar.

Part X.—Before Ford, J. Nos. 3573, 2606, 1593, 3397. Case unfinished.

Part XI.—Before Gavegan, J. Nos. 3234, 2881, 3341, 3406, 3052. Case unfinished.

Part XII.—Before Goff, J. Nos. 1764, 3182, 3116, 3288, 3402, 3286. Clear.

Part XIII.—Adjourned for the term.

Part XIV.—Before Hendrick, J. Nos. 3932, 1719, 1862, 1823, 1824, 1825, 1826, 1827, 1828, 1829, 1881, 1882, 3687, 1359, 4405, 4455, 4456, 1901, 2212. Case unfinished.

Part XV.—Before Erlanger, J. Nos. 3623, 2145, 2124, 4196, 4348, 4333. Clear.

Part XVI.—Before Weeks, J. Nos. 1189½, 2064, 2157, 2158, 2206, 2274, 2275, 2010, 1263, 1118, 2016, 1885, 2154, 2169, 2246, 1592, 83, 1959. Case unfinished.

Part XVII.—Before Philbin, J. Causes to be sent from Part II. for trial. Clear.

Part XVIII.—Before Guy, J.—Nos. 2218, 2219, 2287, 673, 1682, 2268. Case unfinished.

Surrogate's Court—Chambers—Before Cohalan, J. At 10:30 A. M.—Wills for probate—Michaelis Kaiser, Jessie A. Wright, Alice M. Boyle, Katharine Kroche, Alice D. W. Chauncey, Max Erlanger, Patrick Farley, Herman Baymann, Katie J. Finn, Romella A. Mallon, George Erff, Julia E. Geagon, Adelaide K. Thomas.

Surrogate's Court—Trial Term—Before Fowler, S. Court opens at 10:30 A. M.—Contested wills—Nos. 3189, 3188. Estates of Fannie A. Haskel, James L. Perry.

City Court—Special Term—Part I.—Before Green, J. Court opens at 10 A. M. Motions.

Part II.—Before La Fetra, J. Court opens at 10 A. M. Ex parte matters.

City Court—Trial Term—Part I.—Before Schmuck, J.—Nos. 8456, 7602, 4200, 8679, 8680, 8685, 8698, 8699, 8700, 8702, 8491, 7369, 7578, 4226, 4227, 8669, 6575, 8656½, 8645, 8683, 8686, 8710, 4664, 2498, 14662½, 8630, 8636, 8535, 8536, 8172, 909, 14857½, 3713, 8277. Case unfinished.

Part II.—Before McAvoy, J. Short causes—Nos. 460, 461, 457, 464, 472, 383, 108, 485, 489, 493, 494, 498, 358, 469, 344, 500, 501. Clear.

Part III.—Before Lynch, J. Case unfinished.

Part IV.—Before O'Dwyer, C. J. Case unfinished.

Part V.—Before Smith, J. Case unfinished.

Part VI.—Before Finelite, J. Case unfinished.

Part VII.—Before Ransom, J. Case unfinished.

Part VIII.—Before Delehanty, J. Case unfinished.

Causes to be sent from Part II. to Parts III., IV., V., VI., VII. and VIII. for trial.

KINGS COUNTY.

Supreme Court—Appellate Division—Second Judicial Department.—Before Jenks, P. J.; Burr, Thomas, Rich, Stapleton, JJ.—Court opens at 1 P. M., Borough Hall—Enumerated day calendar—Nos. 520 N E, 548, 544, 545, 193 N E, 202, 375, 549, 550, 554, 560 366, 221 N E, 561, 562.

Supreme Court—Appellate Division—Second Judicial Department.—Before Jenks, P. J.; Burr, Thomas, Rich, Stapleton, JJ.—Court opens at 1 P. M.—Motion calendar—In re Brooklyn Bar Association.

Supreme Court—Special Term—Part III.—Trials—Before Kelly, J.—Court opens at 10 A. M.—Day calendar—Nos. 1122, 1128, 1130, 1139, 1145, 1149, 506, 808, 781, 329, 614, 279, 819, 890. The balance of the causes marked ready on June 19, 1914, will be added to subsequent day calendars from day to day as the above causes are disposed of. Highest number reached on the regular call 1167.

Supreme Court—Trial Term—Part I., Jaycox, J.; Part II., Kelby, J.; Part IV., Kapper, J.; Part VI., Clark, J.; Part VII., Blackmar, J.—Court opens at 10 A. M.—Day calendar—Nos. 3345, 7934, 7952, 3515, 8776, 3852, 3621, 3690, 2778, 3247-3248, 2587, 3420, 7691, 8322, 1156, 1233, 1586, 1595, 2582, 2582, 2728, 2915. The balance of the day calendar stands over until June 25. Highest number reached on regular call 3892.

Supreme Court—Trial Term—Part VII.—Before Blackmar, J.—Court opens at 10 A. M.—Criminal calendar—Robert Kane, murder, Henrietta Halpern, murder. For sentence, Richard De Silva, alias Richard O'Keefe.

County Court—Part IV.—Before Fawcett, J.—Court opens at 10 A. M.—Civil calendar—Nos. 2482, 2615, 2594, 2237, 2616, 2576, 2620-21, 4046, 4047, 2249. The following causes if answered ready will be passed for the day: Nos. 3290, 2631, 2638-34, 2201.

Surrogate's Court—Calendar—Before Ketcham, S.—Court opens at 10 A. M. in the Hall of Records, 2d floor—Wills of Caroline Dezenkolb and Fannie Foster. Administration Charles Scofield. Accounting in the estates of Joseph Steigerwald, Pauline Kuchler, Mary Beggin, E. H. McCarren, Sarah Delap, Philip Rothacker, John Materna, F. Kean, Diedrich Strunk, J. H. Gildersleeve, David H. Cochran, Eliza Maley and C. Griffin. Estates of Charles Wilson and Elizabeth Clarkin.

QUEENS COUNTY.

County Court—Criminal Term.—Before Humphrey, J. Court opens and calendar called at 10 A. M.—Nos. 4119B, 3991B, 4185B, 4248B, 4211J.

Referees Appointed.

Supreme Court—By Justice Greenbaum—Faster vs. Minturn, Louis F. Doyle; Buchanan vs. Buchanan, Hy. F. Miller.

By Justice Donnelly—Chadwick vs. Shea, James A. Lynch.

By Justice Erlanger—Savage vs. Karrer, Maurice B. Blumenthal.

By Justice Giegerich—Getet vs. Rupp, Louis Brugham.

By Justice Philbin—McCarthy vs. Lyons, Michael J. Scanlon.

Receivers Appointed.

Supreme Court—By Justice Greenbaum—Margaret E. Bradley vs. Frank W. McGurk, Frank W. McGurk; Meta A. Southmayd vs. Mary E. O'Farrell, Percy Wilds; Emilie Lams vs. Dora Siminowitz, Julius L. Kuck; Public Bank vs. Charles Maluwista, Jacob Katz; J. Frederick Kernochan vs. Alexander Herzog, Gilbert Ridler; N. Frank O'Reilly vs. Margaret C. Quinan, Julius L. Kuck.

DIVIDENDS AND INTEREST.

THE INTERNATIONAL NICKEL COMPANY

A quarterly dividend of one and one-half per cent. on the preferred stock will be paid August 1st to the holders of record at the close of business July 14th, and a dividend of two and one-half per cent. on the common stock will be paid September 1st to the holders of record at the close of business August 14th. The preferred stock transfer books will be closed at 3 P. M. July 14th, and remain closed until 10 A. M. August 3rd, and the common stock transfer books will be closed at 3 P. M. August 14th, and remain closed until 10 A. M. September 2nd.

James L. Ashley
Secretary & Treasurer.

New York, June 16, 1914.

United States Smelting, Refining & Mining Co

The Directors of the United States Smelting, Refining & Mining Company have declared a quarterly dividend of 1¾ per cent. (87½ cents per share) on the **Preferred Capital Stock**, and a quarterly dividend of 1¼ per cent. (75 cents per share) on the **Common Capital Stock**, payable July 15, 1914, to stockholders of record at the close of business June 30, 1914.

F. W. BATCHELDER, Treasurer.

UNION PACIFIC RAILROAD CO.

Extra Dividend on Common Stock.

The date of payment of the extra dividend on the common capital stock of this Company, declared on January 8, 1914, **has been postponed from April 1 to July 20, 1914,** subject to such further postponements as shall be deemed necessary or advisable by reason of litigation.

UNION PACIFIC RAILROAD COMPANY,
165 Broadway, FREDERIC V. S. CROSBY,
New York, N. Y., Treasurer.
June 23, 1914.

Connecticut River Power Co. of Maine

Common Stock Dividend

Boston, June 10, 1914.

A semi-annual dividend, or payment, of 1½% on the Common stock of the Connecticut River Power Company of Maine has been declared, and will be payable on July 1, 1914, to stockholders of record at the close of business June 28, 1914.

BAKER, AYLING & CO., Transfer Agents.

New England Power Company

Preferred Stock Dividend

Boston, June 10, 1914.

A quarterly dividend of 1½% on the Preferred shares of the New England Power Company has been declared for three months ending July 1st, 1914, payable on that date to stockholders of record at the close of business June 23, 1914.

BAKER, AYLING & CO., Transfer Agents.

Savings Banks.

The Bowery Savings Bank

128 AND 130 BOWERY.

NEW YORK, June 8, 1914.

A semi-annual dividend at the rate of **THREE and ONE-HALF Per Cent.** per annum has been declared and will be credited to depositors on allsums of $5.00 and upward and not exceeding $3,000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 20, 1914.

Money deposited on or before July 10 will draw interest from July 1, 1914.

HENRY A. SCHENCK, President.
WILLIAM E. KNOX, Comptroller.
JOSEPH G. LIDDLE, Secretary.

DIVIDENDS AND INTEREST.

CUMBERLAND TELEPHONE AND TELEGRAPH COMPANY

Interest on First and General Mortgage Five Per Cent. Bonds of this Company, due 1937, will be paid on or after July 1, 1914, upon presentation of coupon No. 5 to the Columbia-Knickerbocker Trust Company, No. 60 Broadway, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY

Interest on Thirty Year First Mortgage Sinking Fund Gold Bonds of this Company, due 1941, will be paid on and after July 1, 1914, upon presentation of coupon No. 7 to the Bankers Trust Company, No. 16 Wall Street, New York, N. Y.

J. M. B. HOXSEY, Treasurer.

Detroit & Mackinac Railway Co.

40 Wall Street, N. Y. City, May 21, 1914.

A dividend of Two and One-Half Per Cent. (2½%) on the Preferred Stock and a dividend of Two and One-Half Per Cent. (2½%) on the Common Stock of this Company have this day been declared, payable July 1st, 1914, to stockholders of record at the close of business on June 12, 1914. The stock transfer books of the Company will close June 12th, 1914, and reopen July 2nd, 1914.

C. B. COLEBROOK, Treasurer.

STEWART MINING COMPANY.
New York, June 18, 1914.

The Board of Directors has declared a quarterly dividend of ten per cent. (10%) upon the capital stock of the Company, payable June 30th, 1914, to stockholders of record at the close of business June 19th, 1914. Stock transfer books close at three P. M., June 19th, 1914, and reopen at ten A. M., July 1st, 1914.

JNO. L. WILLIAMS, Asst. Treasurer.

NATIONAL BISCUIT COMPANY

64th COMMON DIVIDEND

THE Board of Directors have declared a quarterly dividend (1¾) per cent on the Common Capital Stock of the Company, payable July 15, 1914, to stockholders of record at the close of business, June 27, 1914. Transfer books will not be closed.

F. E. BUGBEE, Treasurer.

COLUMBIA-KNICKERBOCKER TRUST COMPANY.
60 Broadway.
New York, June 18th, 1914.

The Board of Directors have this day declared a Quarterly Dividend of Five Per Cent. on the Capital Stock of this Company, payable June 30th, 1914, to Stockholders of record at the close of business June 22nd, 1914.

The transfer books will not close.

L. W. WIGGIN, Secretary.

Kelly-Springfield Tire Co.

Quarterly dividends of 1½% on the 6% Preferred Stock and 1¾% on the 7% Second Preferred Stock of this Company have been declared, payable July 1, 1914, to stockholders of record at the close of business June 24, 1914.

F. A. SEAMAN, Secretary.

New York, June 19, 1914.

American Telephone & Telegraph Co.

A dividend of Two Dollars per share will be paid on Wednesday, July 15, 1914, to stockholders of record at the close of business on Tuesday, June 30, 1914.

G. D. MILNE, Treasurer.

MERCHANTS EXCHANGE NATIONAL BANK
of the City of New York.
June 23, 1914.

The Board of Directors have this day declared a semi-annual dividend of three per cent., free of tax, payable on and after July 1, 1914, to Stockholders of record at the close of business June 25, 1914.

E. V. GAMBIER, Vice-Prest. and Cashier.

THE BANK OF AMERICA.
New York, June 19th, 1914.

The Board of Directors have to-day declared a semi-annual dividend of fourteen (14) per cent., free of tax, payable July 1st, 1914, to stockholders of record of this date.

The transfer books will remain closed until July 2nd, 1914.

W. M. BENNET, Cashier.

THE HANOVER NATIONAL BANK
of the City of New York.
New York, June 19, 1914.

The Board of Directors have this day declared a quarterly dividend of FIVE PER CENT. payable on and after July 1st, 1914. The transfer books will remain closed from June 20th to that date.

ELMER E. WHITTAKER, Cashier.

Wayland Oil & Gas Company, Inc.

New York, June 24, 1914.

Notice is hereby given to stockholders of Wayland Oil and Gas Company that a dividend of 1% has been declared by the Board of Directors, payable on July 10 to stockholders of record on July 1.

J. F. CAULFIELD, Treasurer.

INCORPORATED 1827

THE BROOKLYN SAVINGS BANK

PIERREPONT and CLINTON STS.,
New Entrance — 300 Fulton St.

INTEREST AT THE RATE OF

4 Per Cent. Per Annum

will be credited to depositors July 1, 1914 (payable on and after July 20th) on all sums entitled thereto. Deposits made on or before July 10th will draw interest from July 1st.

CROWELL HADDEN, President.
LAUREUS E. SUTTON, Comptroller.
ARTHUR C. HARE, Cashier.
CHAS. C. PUTNAM, Asst. Comptroller.

GREENWICH SAVINGS BANK

(INCORPORATED 1833.)
S. E. Cor. 6th Ave. and 16th St., New York.
THREE PER CENT. INTEREST DIVIDEND
SIX MONTHS ENDING JUNE 30, 1914.

On all sums from $5 to $3,000 to depositors entitled to interest under the by-laws, at the rate of

FOUR PER CENT.

per annum, on so much of every account as shall not exceed $1,000; and at the rate of

THREE and ONE-HALF PER CENT.

per annum on so much of every account as shall exceed $1,000, payable on and after July 20, 1914.

DEPOSITS MADE ON OR BEFORE JULY 10 WILL DRAW INTEREST FROM JULY 1, 1914.

JAMES QUINLAN, President.
CHARLES M. DUTCHER, Treasurer.
FRANCIS M. BACON, JR., } Secretaries.
B. OGDEN CHISOLM, }

UNION DIME SAVINGS BANK

40th Street and 6th Avenue

An Interest Dividend (110th Consecutive) has been declared at the rate of **Three and One-half Per Cent. per annum.**

Credited July 1, 1914, and payable on and after Thursday, July 16, 1914, on all sums entitled thereto under the By-Laws.

Money deposited on or before July 10 draws interest from July 1, 1914.

ALEX. P. W. KINNAN, President.
FRANCIS M. LEAKE, Treasurer.
WILLIAM G. ROSS, Secretary.

SEAMEN'S BANK FOR SAVINGS

74 and 76 Wall Street.

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto for the six months ending June 30, 1914.

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT. per annum.

Payable on and after Monday, July 20, 1914.

DANIEL BARNES, President.
GEORGE M. HALSEY, Cashier.
WILLISTON H. BENEDICT, Secretary.
New York, June 4th, 1914.

—NOTICE—

Deposits to draw interest from July 1st or Oct. 1st or Jan. 1st or Apr. 1st., must be made on or before the last day of the previous month.

Irving Savings Institution

115 CHAMBERS ST., N. Y.

The Trustees have declared a dividend for the six months ending June 30, 1914, at the rate of

FOUR PER CENT.

per annum on all sums from $5 to $3,000 entitled thereto under the By-laws, payable on and after July 13th, 1914.

Deposits made on or before July 10th will draw interest from July 1st, 1914.

H. E. TENER, President.
GEORGE B. DUNNING, Secretary.

REAL ESTATE TRANSACTIONS.

TRANSACTIONS RECORDED.

TRANSFERS.

(With name and address of owner and attorney. If attorney's name is omitted address party of second part.)

Downtown.

(South of Fourteenth st.)

NASSAU ST, s e cor Cedar st, 73.1x71.7; Nassau st, n e cor Pine st, 76.11x71.7; Pine st, 22, n e a, 28.8x70.11—Fourth National Bank of City N Y to Mechanics & Metals National Bank of City N Y June 22; attys, Joline, L & R, 64 Wall st.....$100

SAME PROPERTY—T Frank Manville & ano to same, June 22, q c; atys, same..$1

CHERRY ST s s, 180.9 e Pike Slip, 24.6x99.6—Otto Struller to Lina Moskowitz & ano, 1530 56th st, Bklyn, June 22; attys, Lese & C, 35 William st.....$1

LEWIS ST, 32, e s, 149.8 n Broome st, 26x100—Frank L Froment to Eberhardt & Podgur, 1029 E 163d st, mtg $26,000, June 22; atty, Max Stern, 64 Wall st.....$100

RIVINGTON ST, 28 n e 75 w Forsyth st, 25x100—Ada L Simis to Frank X Multy, 26 Oak pl, Far Rockaway, L I, mtg $17,820, June 15; atty, Wm S Pettit, Far Rockaway, B of Q.....$1

PRINCE ST, 198, s s, 80 w Sullivan st, 20x77—Antonio Calandrello to Maria D, his wife, on premises, all heirs, May 3.....$1

3D ST, 140 e 3d av, 18.6x96—Sam'l Horowitz to Forsyth Holding Co, 402 Grand st, June 20; attys, Morrison & S, 320 Bway.....$1

INTERIOR LOT, 89.6 s 11th st x125 w Av D, runs s 4.9x e 26x n 4.9x w 26—Ammann Mfg & Constn Co to Frank Ammann, North Hackensack, N J, June 6; atty, E J Gottlieb, 140 Nassau st.....$1

SAME PROPERTY—Frank Ammann to the Av D & 11th St Realty Corp'n, 155 to 163 Av D, June 23.....$1

AVE D, s w cor 11th st, 103.6x——Ammann Mfg & Constn Co to Frank Ammann, North Hackensack, N J, June 6; atty, E J Gottlieb, 140 Nassau st.....$1

SAME PROPERTY—Frank Ammann to The Ave D & 11th Street Realty Corpn, 155-63 Ave D, June 23; atty, same.....$1

East Side.

(East of Fifth av, between Fourteenth and 110th sts.)

61ST ST, n s, 77 e Park av, 19x100.5—Lizzie Van Boskerck to Kensington Holding Co, Great River, L I, b & s & c a g, June 23; attys, Meyers & Clark, 51 E 42d st.....$1

70TH ST, n w cor Exterior st, 215x100.4x224x100.9—Wm Lowe to Central Feed Co, 435 E 70th st, June 22; atty, Solon J Lieberkind, 55 William st.....$1

78TH ST, 214 E, s s, 158.4 e 3d av, 18.4x102.2—Marie Sulzer to Hermine A Wahl, 212 E 78th st, mtg $5,000, June 22; atty, T G Co, 176 Bway.....$100

80TH ST, 4 E, s s, 125 e 5th av, 20x102.2—Chas E F McCann to Frank W Woolworth, 990 5th av, June 22; atty, T G Co, 176 Bway.....$100

80TH ST, 6 E, s s, 145 e 5th av, 20x102.2—Same to same, June 22; atty, same..$100

80TH ST, 8 E, s s, 165 e 5th av, 20x102.2—Same to same, June 22; atty, same...$100

West Side.

(West of Fifth av, between Fourteenth and 110th sts.)

71ST ST, s s, 40 e Columbus av, 20x75—L Napoleon Levy to Gertrude Kane, 454 W 151st st, Mch 27.....$1

Uptown.

(Manhattan Island, north of 110th st.)

1ST AV, 2159, w s, 75.10 s 112th st, 25x100—Fred Fiorio to Elvira Fiorio, 5906 New Utrecht av, Bklyn; ½ part; June 23..$1

112TH ST, s s, 121 w 2d av, 84x100.11—Louis S Barnard et al to Nebo Realty Co, 175 E 79th st, June 22.....$100

117TH ST, 176 E, s s, 175 w 3d av, 25x100.11—Emilie A Nones to Jos L Andrews, 8 E 92d st, q c, June 22; attys, Beekman, M & G, 52 William st.....$1

120TH ST, 213 E, n s, 175 e 2d av, 14.6x100.10—Emilie A Nones to Jos L Andrews, 8 E 92d st; q c, June 22; attys, Beekman, M & G, 52 William st.....$1

5TH AV, 2107, e s, 112.8 s 130th st, 18.6x110—Reba E Cooper to Leyback Co, 141 Bway; mtge, $10,000; all liens, June 22; attys, C P & W Greene, 141 Bway..$11

OLD BROADWAY, e s, 49.5 n 130th st, 53.11x100—Saml Strauss to Jos H Beall, n e cor Cassilis av & Howe pl, Yonkers, N Y; mtge, $16,000; Dec 20, 1911; attys, Lyons & S, 46 Cedar st.....$100

SAME PROPERTY—Jos H Beall to Wm T Smith, 123 Pierrepont st, Bklyn, and ano, trustees Alice S Baldwin; June 3; same attys.....$100

131ST ST, 35-7 W, n s, 410 w 5th av, 50x99.11—Theo M Rishlo, ref, to D A Cushman Realty Corp, 172 9th