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GREAT SILK SHOW OPENS IN PATERSON

Gov. Fielder Reviews Military and Civic Parade With 15,000 in Line.

PATERSON, N. J., Oct. 12.—Paterson's 1914 Industrial Exposition and National Style Show, which is probably the finest display of the silk industry ever given in the United States, was opened to-day with a military, industrial and civic parade reviewed by Gov. James F. Fielder and his staff, Gen. Edwin S. Hine, Mayor Robert H. Fordyce and other municipal officers of this and other New Jersey cities.

It was a great holiday for Paterson, approximately 50,000 visitors joining the 135,000 residents in celebrating. About 15,000 persons, 75 floats and 250 automobiles and other vehicles were in line. The Fifth Regiment of the New Jersey National Guard, Col. A. A. Van Walraven, led the parade, followed by a troop of cavalry from the Essex Squadron, Battery A Light Artillery, the G. A. R., Sons of Veterans, Spanish War Veterans and various civic organizations. The Elks and Moose, each with 1,000 in line, were the biggest delegations.

In the armory more than 100 firms exhibited machinery and products of the silk, rubber, tire, automobile and other mills.

The silk section, comprising more than half the exhibit, is the most complete silk show ever given in America. It includes a detailed study of the silk industry from the live silk worms through all the periods of manufacture to the finished silk gowns valued at $500 and $600 and worn by live models. Among these is Miss Ruth Patterson of 408 East Eighteenth street, this city, selected from a score of competitors by William B. King, an artist, as being nearest like his drawing "Miss Paterson," used exclusively on posters and all printed matter advertising the exposition.

Machines from Paterson factories show in operation the various processes through which the raw material passes before it becomes the finished article. To demonstrate the wonderful advance in the industry since its introduction in Paterson more than 100 years ago two hand looms, operated by veteran weavers of this city, have been placed alongside the fast machines of the present day, four of which can be operated by a single worker. A ribbon loom 157 years old and brought from Coventry, England, especially for this exhibit is operated by Henry England, 82 years old, a veteran of the civil war. John Edson, 91 years old and head of five generations of silk workers, operates a broad silk loom more than fifty years old.

Because of its "Made in America" character and in view of the war the style show has attracted great interest. The main gallery has been given over for the display of gowns designed especially for the occasion by well known American gown makers from fabric donated by the leading manufacturers and dyers in the city.

Two hundred members of the Board of Trade of Newark inspected the exposition this evening. The Silk Association of America will make an official visit on Wednesday, and together with the Silk Association of Paterson will be entertained by the exposition committee of the Chamber of Commerce. This committee includes S. S. Holzman, E. Harvey Lambert, William R. Meakle, Frederick S. Cowperthwaite, Edward M. Rodrock, M. H. Ellenbogen, George Arnold, W. A. Browne, H. H. Brown, John Grossgebauer, Eli Mirandon, James T. Jordan, W. D. Plumb, William R. Bryant, P. S. Van Kirk, Hugh C. Lendrim, William Wieda and A. Zabriskie.

READING HEAD REELECTED.

Voorhees Resigns as a Director in Nine Subsidiary Companies.

PHILADELPHIA, Oct. 12.—Theodore Voorhees was reelected president of the Philadelphia and Reading Railway at the annual stockholders' meeting held to-day. Mr. Voorhees resigned as director of nine subsidiary companies of the Reading Company at their annual meeting, also held to-day, but he will continue as the president of the companies.

In financial circles the withdrawal of Mr. Voorhees as a director in the Reading's subsidiary companies is viewed with significance. It is taken to signify the Reading's acquiescence in the agitation against interlocking directorates.

The companies from which Mr. Voorhees resigned as director are the Philadelphia, Newtown and New York Railroad; Philadelphia and Reading Terminal Railroad; Philadelphia and Chester Valley Railroad; Philadelphia, Harrisburg and Pittsburgh Railroad; Tamaqua, Hazleton and Northern Railroad; Reading, Marietta and Hanover Railroad; Dauphin and Berks Railroad; Philadelphia and Frankford Railroad, and Schuylkill and Lehigh Railroad.

$10,000,000 BOOK SALE TRIAL TO-DAY

James J. Farmer and Two Others to Face Jury in the Federal Court.

"DE LUXE" EDITIONS USED

A liberal education in the art of selling so-called editions de luxe of books at enormous profit will be available in Judge Rufus E. Foster's branch of the United States District Court from to-day on. Concrete illustrations of clever salesmanship methods will be drawn from the history of the Anglo-American Authors Association of 225 Fifth avenue, whose officers and salesmen are to be tried on indictments charging use of the mails to defraud in the sale of volumes whose rarity, the Federal authorities say, lay in their outward resemblance to real editions de luxe.

The story of the activities of James J. Farmer and his Anglo-American Authors Association is one of the most extraordinary that have ever come to the attention of the Federal authorities. The trial, it is believed, will take up at least a month of the court's time. Assistant United States Attorney Frank M. Roosa will represent the United States before the jury.

The Anglo-American Authors Association is said to have garnered almost $10,000,000 from wealthy booklovers and investors in books who thought they were getting library gems at a reasonable price.

Three Convicted Already.

Three of the defendants indicted in the Federal courts have already been convicted and sentenced to jail in Boston, where they were tried by the State authorities on grand larceny charges. They are Glenn Farmer, son of James J. Farmer, head of the association, James Powers and Samuel Rosenfield. The chief defendants to go on trial at 10:30 o'clock this morning are James J. Farmer, William J. Hartley and Samuel F. Warfield.

The Anglo-American Authors Association approached the selling proposition from many different angles, making due allowance for differences in human nature. Thus, the Federal authorities say, they had several men whose appearance and education would be likely to give them entrance to homes of well to do persons. Glenn Farmer, they say, was of this group. Then again, it is alleged, the association sent out men whose chief asset was a broad and expert knowledge of how to entangle prospective customers.

William J. Hartley, or Col. Bill, as he was known among his associates, dealt chiefly with men purchasers of editions de luxe.

"Investment" Buying.

Many of the purchasers of the books bought them exclusively for library use, but there were a considerable number, the indictment says, who went into the proposition as an investment, having been led to believe that within a few weeks or few months time their purchases would increase a hundredfold in price.

Mrs. James A. Patten, wife of the wheat and cotton operator of Chicago, is said to have invested $30,000 in the books and Mrs. Sophie Curtis of Great Barrington, Mass., $300,000 in one set alone.

Others who are on the United States Attorney's list as purchasers, some of whom are expected to testify at the trial here, are H. C. Livingston of Saratoga Springs, $200,000; Elliot C. Lee of Brookline, Mass., $200,000; Mrs. J. Howard of Kingston, N. Y., $100,000; Mrs. Elizabeth Moore of Greensburg, Pa., $100,000; A. Selers of Philadelphia $100,000; Mrs. Henry F. Durants, $100,000; Mrs. Mary L. Rogers of Boston, $87,000; Frank Brooks of St. Johnsbury, Vt., $50,000; Edith F. Bartlett of Fall River, Mass., $50,000; A. D. Chase of Portland, Me., $50,000; E. A. Stearns of Pawtucket, R. I., $50,000; Mrs. Emma Bird of Salt Lake City, Utah, $45,000, and Marion W. Preston, Boston, $53,490.

KETTLE O' BEER NICKEL UP, SAYS GEN. COLLINS

New Jersey Politician and Brewer Protests Against Extra War Tax.

ELIZABETH, N. J., Oct. 12.—Gen. Dennis F. Collins, treasurer of the Democratic State committee and president of the Peter Breidt Brewery Company here, sent a letter to Washington to-day setting forth his views on the war tax measure now before Congress.

"The first proposition coming from the House fixed the increase at 50 cents per barrel," he says. "Against this proposed increase I would not as a patriotic citizen as well as a business man make any protest as I well realize the emergency which confronts the Administration. But when it is proposed to add an additional 25 cents, thereby saddling on one industry the great bulk of the amount to be raised, I protest that it is unfair, and being unfair is un-American.

"Beer is not consumed by the wealthy, but by the laboring class, and this increase of 75 cents a barrel, while it will not increase the charge per glass over the bar, will mean a reduced quantity served in the glass. But where it will particularly affect the laboring man will be the increased price which he will have to pay the retailer in his neighborhood whom he patronizes on his return home from work at noon or in the evening for his pint or kettle of beer. The usual price now charged is 10 cents. This will mean an increase to 15 cents.

"It is remarkable to what extent thousands of laboring men in cities have become accustomed to having their kettle of beer at their noonday and evening meal instead of tea and coffee."

Live Stock Market.

MONDAY, October 12.

Receipts of beeves for two days were 3,693 head, including 111 cars for the market. Trade was very slow and steers were off 10@15c. on choice heavy; 25@40c. on medium and common; some sales 50c. lower. Bulls were weak to 25c. off; cows 25@50c. lower. The yards could not be cleared at the decline. Common to choice steers sold at $6.75@$9.60 per 100 lbs.; bulls at $4.25@$7; 2 extra fat Southern bulls at $7.50; cows at $2@$6. Dressed beef slow at 12@15½c. for city dressed native sides.

Receipts of calves for two days were 3,175 head, including 2,541 for the market; making, with the stale stock, 2,770 on sale. Trade dull at a general decline of 50c. without a full clearance. Common to choice veals sold at $8.50@$12.50 per 100 lbs.; a few at $12.62½@$12.75; culls at $6@$8; grassers at $4.50@$5.75, a few to feeders at $4@$6.25; culls at $4; yearlings at $4.25@$5. Dressed calves slow at 14@14½c. for city dressed veals; a few selected 15c.; country dressed at 12@17c.

Receipts of sheep and lambs for two days were 15,516 head, including 37 cars for the market; making, with the stale stock, 29 cars on sale. Sheep were weak to 25c. lower; lambs 25@40c. off; some sales 50c. lower. Nearly half the stock was held over. Common to choice sheep (ewes) sold at $3.25@$5 per 100 lbs.; culls at $2.75@$3; lambs at $7.25@$8; culls at $6; a few yearlings at $5.50@$6. Dressed mutton very dull at 8@11c. per lb.; dressed lambs at 12@14c.

Receipts of hogs for two days were 8,478 head, including 3 cars for the market. Prices steady to 5c. lower. Heavy to light weights sold at $8.50@$8.75 per 100 lbs.; roughs at $7.40@$7.65.

BANKERS PLAN TO GET CLOSER TO FARMERS

Delegates at Richmond Hear 38 States Named Committees to Forward Project.

SEATTLE CHOSEN FOR 1915

RICHMOND, Va., Oct. 12.—Fifteen or more committee meetings, all strictly routine in nature and preparatory for the more important sessions to-morrow and Wednesday, occupied the attention to-day of a small number of the 2,000 delegates here for the fortieth annual convention of the American Banking Association, which convened in the auditorium of the Jefferson Hotel.

Delegates continued to arrive all day, and Assistant Secretary William G. Fitzwilson of New York said that the attendance would reach 2,500 accredited delegates by to-morrow morning.

Former and present members of the executive council, one of the most influential sub-organizations of the association, attended the annual dinner to-night of the Council Club. The speakers were Attorney-General John Garland Pollard of Virginia, Frank Turnbull of New York, chairman of the board of directors of the Chesapeake and Ohio Railway; ex-Congressman Martin W. Littleton of New York and Sol Wexler of New Orleans.

One of the most important of the committee meetings was that of the agricultural commission of the American Bankers Association. This body publishes the *Banker-Farmer*, a monthly publication established a year ago by the association, designed to review the bankers' activity for a better agricultural and rural life. It was reported that thirty-eight States have appointed committees on agriculture and education to carry forward the great work of bringing the banker in closer touch with these interests.

The Members Association of Reserve City Banks, founded since the enactment of the Federal reserve act, heard O. Wolfe of New York, secretary of the clearing house section, discuss the handling of out of town items by Federal reserve banks. The meeting was followed by a dinner.

Delegates not attending the committee meetings were taken, accompanied by their families, on little journeys in automobiles to the Country Club of Virginia and to various industries and points of interest in and near the city.

New officers will be elected Thursday. If the custom of the association is carried out William A. Law, first vice-president of the First National Bank of Philadelphia, will be elected president and James K. Lynch, vice-president of the First National Bank of San Francisco, will be chosen vice-president.

Next year's convention will be held at Seattle, although San Francisco is making a hard fight for the meeting. It is pointed out that San Francisco will be crowded for hotel accommodations next year.

The advertising men of the association attended a roof garden party at the Reugers Hotel to-night, the Richmond Rotarian Club being the host.

MANY REAL ESTATE MEN COMING

Indications Point to Big Attendance at First Convention.

Requests already made on M. Morgenthau, Jr., chairman of the committee of arrangements, for admission tickets to the State Real Estate Convention to be held at the Hotel Astor Friday and Saturday of this week indicate that New York city's first real estate convention will be a success.

Applications for tickets to the banquet on Saturday night show that at least 300 New Yorkers in addition to 200 delegates from up-State cities will be among the diners.

DAILY TREASURY STATEMENT.

WASHINGTON, Oct. 12.—The statement of the receipts and pay warrants of the Treasury shows:

	Friday.	This month.	Fiscal year.
Receipts	$1,310,978	$10,488,884	$187,257,351
Pay warrants	3,807,494	21,331,978	225,448,260
Deficit	$2,497,566	$11,036,094	$38,191,909

The receipts from customs on October 9 were $379,000; from internal revenue, ordinary, $407,731; corporation tax, $1,826; miscellaneous, $16,841.

National bank notes received for redemption, $1,434,278.

The cash statement of the United States Treasurer for October 9 shows:

GENERAL FUND.

Gold coin	$80,099,367
Gold certificates	42,209,500
Silver dollars	1,150,273
Silver certificates	10,130,815
United States notes	10,981,142
Certified checks on banks	258,620
National bank notes	24,482,614
Subsidiary silver, minor coin and silver bullion	26,967,777
Cash in Treasury	196,994,148
In national banks	74,672,713
Available cash in Treasury and banks	271,596,861
Deduct current liabilities	156,346,581
Free balance in Treasury and banks	115,251,279
Other Treasury assets, net	12,475,204
Net balance in general fund	102,776,126

RESERVE FUND.

Gold coin and bullion	$150,000,000

TRUST FUND.

To redeem outstanding certificates	$1,462,337,869
Grand total cash assets in Treasury	1,874,364,327

BUSINESS TROUBLES.

N. MOSHKOW & SON.—Petition in bankruptcy filed by creditors against Nathan and Charles Moshkow, who composed the firm of N. Moshkow & Son, jobbers in artificial flowers and feathers, 24 Bond street. It is alleged that they are insolvent and allowed a judgment to be taken against them. The business was started in February, 1909. Liabilities $10,000; assets, $4,000.

RAUCH BROS. COMPANY, INC., manufacturers of tables, &c., 413 to 417 East Eighth street; petition in bankruptcy by creditors. The company made an assignment on Saturday. Liabilities, $8,600; assets, $1,500. The company has a branch at 2005 Bergen street, Brooklyn.

Will Pass on Pell Claims.

S. H. P. PELL & CO.—Judge Mayer has appointed George C. Holt as special master to determine the rights of creditors and claimants asserting preferential claims against the assets of S. H. P. Pell & Co., now in the possession, custody or control of the receivers. Verified statements of these claims must be filed with the special master at his office in the Woolworth Building on or before February 10, 1915, or they will be barred.

Compositions Confirmed.

CHARLES KOSTER.—Judge Mayer has confirmed a composition of Charles Koster, architectural woodwork, 29 West Thirty-second street, with creditors at 50 cents on the dollar in notes at three and six months. Liabilities were $9,278.

ROZOFSKY BROS.—Judge Mayer has confirmed a composition of Rozofsky Bros., clothing dealers, Liberty, N. Y., with creditors at 33 1-3 cents on the dollar, payable 25 cents cash and the balance in notes at eight, ten, twelve and fourteen months. Liabilities were $23,851.

S. HERBERT GOLDEN CO.—Judge Mayer has confirmed a composition of the S. Herbert Golden Company, cotton and woollen goods, 45 East Seventeenth street, with creditors at 33 1-3 cents on the dollar, payable 15 cents cash and the balance in notes at three and six months. Liabilities were about $60,000.

EMIL MILLER.—Judge Mayer has confirmed a composition of Emil Miller, dry goods, 418 East Tremont avenue, with creditors at 25 cents on the dollar cash. Liabilities were $14,317.

Schedules in Bankruptcy.

GROSS BROS., manufacturers of waists and dresses, 8 East Twelfth street; schedules in bankruptcy show liabilities of $11,662 and assets of $1,600.

Discharges from Bankruptcy.

Judge Mayer has granted discharges to the bankrupts:

GEORGE W. COPLEY, 1969 Valentine avenue; liabilities, $35,470.

MICHAEL KARP, as the Manhattan Pickle Works, 79 Rivington street; liabilities, $10,[illegible].

CHARLES M. MYERS, 306 West Twentieth street, formerly of the Nelson Contracting Company; liabilities, $3,500.

SUTTON & CO., hosiery and underwear, 58 Leonard street; liabilities, $57,746.

Are Your Inactive Funds Earning Interest?

Money awaiting investment may be deposited with this company in a reserve account subject to check, on which interest will be allowed; or it may be placed on a time Certificate of Deposit which will command a better rate.

Your inactive funds will thus be earning an income even while not permanently employed.

Upon your personal or written request we will be pleased to submit a definite proposition.

Our pamphlet S-164 outlines our facilities.

Guaranty Trust Company of New York
140 Broadway

Fifth Avenue Branch, 5th Ave. & 43d St. — London Office, 33 Lombard St., E. C.

Capital and Surplus, - - $30,000,000

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Union Trust Company of New York
MAIN OFFICE: 80 BROADWAY

Fifth Avenue Branch, 425 Fifth Ave., cor. 38th St. — Plaza Branch, 786 Fifth Ave., cor. 60th St.
Modern Safe Deposit Vaults at Both Branches.

Capital $3,000,000 Surplus (earned) $5,300,000

ALLOWS INTEREST ON DEPOSITS

Acts as Executor, Guardian, Trustee, Administrator and in all Fiduciary Capacities on behalf of Individuals, Institutions or Corporations.

GERMAN TOY TRADE SOUGHT BY ENGLAND

Board of Trade Holds Meetings and Exhibits Samples to Aid Makers.

FAMINE IN THE NURSERY

Special Correspondence to THE SUN.

LONDON, Oct. 12.—If your small daughter appears to have a trouble on her mind mysterious to you it may well be because of the famine in skipping rope handles. The famine is due to the war, for the Germans make nearly all of these articles.

The fact was mentioned casually by a wholesale agent at the "exchange meeting" for the toy trade, organized by the Board of Trade, Commercial Intelligence Branch. It illustrates well the thoroughness with which the Germans have seized this particular trade.

The two large rooms at 32 Cheapside, where the meeting was held, full of specimens of German and Austrian toys, took the stranger aback with their evidence of the victorious activity of the Austro-German toymaker.

The Board of Trade's exchange meetings have for their object the assistance of the British manufacturer to capture trade hitherto dominated by the enemy. It is a sound business move. Over the actual examples of the enemy's commercial successes importers, buyers and manufacturers are able to discuss the prospect of supplanting them, and a good many proposals were agreed to and orders given at the meeting.

To look at that multitude of toys it seemed that every cherished joy the British nursery possesses must be German. Nothing seemed missing. Rattles, trains, dolls, dolls' houses, Noah's arks, engines, trumpets, steamboats, Teddy bears, dolls' tea sets—familiar friends, every one.

There were more dolls on show than any other class of German toy. Dolls in endless variety of size, make and character. Wax dolls labelled "I go to sleep"; celluloid dolls, light as eggshells; jointed dolls that move their arms and legs to any position; wash leather dolls; cheap wood dolls that clash cymbals.

"These china doll heads—there are none made in this country," said a representative of the toy trade who believes England may capture Germany's toy business. "Not for years could one be made here, either. It took more than a dozen years to develop that make in Germany and the china they use is the peculiar property of Germany. Then the hair used for stuffing the body. Do you know what it is? It is hair rubbed off by deer against fences and trees and collected by women. We have no suitable hair in England.

"Again, these legs—every process concerned in them is done by child labor."

The child and woman labor on which so much of the German toy trade is based is recognized all round as a serious obstacle to the capture of the trade by the English, among whom it would not be tolerated.

In a room devoted chiefly to the clever productions of the German home working wood turners—furniture, suites, doll houses, Noah's arks, bricks, and so on—a critic was making himself rather unpopular by maintaining that these things could not possibly be made in England.

"Where is your home working population skilled enough and numerous enough to take up this work?" he was asking. "You need to train a large number of people for several years. Then you haven't the right kind of wood"—and so on.

An incentive to the British toy industry will be the toy fair and market, to be held at the Agricultural Hall next March.

BANK STOCK TAX VALID.

New Jersey Supreme Court Upholds Pierce Act.

TRENTON, N. J., Oct. 12.—Chief Justice Gummere of the Supreme Court in an opinion handed down to-day sustained the validity of the Pierce bank stock tax act passed by the Legislature last winter. Bankers and others interested in the act, which provides for a small tax on bank stocks, brought a test case contending that the constitutional mandate, that revenue producing measures must originate in the House of Assembly, was not complied with.

The court holds that as a matter of record the act did originate in the Assembly and the court cannot assume that the record is incorrect. The decision, however, goes on to say that the disposal of the validity of the passage of the act does not in any way have a bearing upon the suit which is now in the courts to test the constitutionality of the act.

WILSON CONTRADICTS McADOO.

Says Paish's Visit Is Result of British Suggestions.

WASHINGTON, Oct. 12.—President Wilson said to-day that he understood the visit of Sir George Paish, the British political economist, to the United States for conferences on the international credit system grew out of suggestions made by the British authorities.

It was pointed out that Secretary McAdoo announced on Saturday that the visit of Sir George Paish grew out of suggestions which Mr. McAdoo himself had made.

Franklin TRUST CO.
Announces the opening of an Office at No. 46 Wall Street, and offers to its depositors all the conveniences of a *Banking Office* in the center of New York's financial district.

MEMBER OF THE N. Y. CLEARING HOUSE ASS'N.
New York Office: 46 Wall Street
Brooklyn Offices: 166 Montague Street, 569 Fulton Street

Schenectady Home Telephone Company.

To the holders of First Mortgage six per cent Gold Bonds of Schenectady Home Telephone Company:

TAKE NOTICE, that the "Schenectady Home Telephone Company" of Schenectady, N. Y., under the provisions of a certain mortgage dated October 1st, 1901, executed by it to the Knickerbocker Trust Company, Trustee, hereby calls for payment and redemption at the office of the Columbia Trust Company, successor Trustee under said mortgage, at its office, No. 60 Broadway, in the City of New York, Borough of Manhattan, State of New York, on the 1st day of January, 1915, all outstanding bonds, with the coupons thereon, issued under said mortgage. Holders of said bonds are hereby required to present said bonds for payment, surrender and redemption, at the time and place above specified and will receive cash for such bonds as provided in and by said mortgage and the bonds issued thereunder. On all bonds not so presented interest will cease on January 1, 1915, in accordance with the provisions of said mortgage.

Dated, September 29, 1914.

SCHENECTADY HOME TELEPHONE COMPANY.
[L. S.] By I. H. GRISWOLD, President.
Attest—S. C. ORMSBEE, Secretary.

TO THE HOLDERS OF COLLATERAL TRUST FIRST MORTGAGE 6% TWENTY YEAR SINKING FUND GOLD BONDS OF THE COMPUTING SCALE COMPANY OF AMERICA.

The undersigned, successor to Knickerbocker Trust Company, Trustee under mortgage given to secure the above described issue of bonds, acting under paragraph 10 of said mortgage, desires to expend the sum of Twenty Thousand Four hundred twenty-seven dollars and fifty-eight cents ($20,427.58) in the purchase of bonds of said issue, provided said purchase can in its option be now made advantageously. Sealed offers of said bonds may be sent to the Columbia Trust Company, Trust Department, 60 Broadway, New York City, on or before November 9th, 1914, at 12:00 o'clock noon.

Bonds accepted must be delivered on November 19th, or security furnished that day, if required, that delivery will be made within ten days.

The right is reserved by the undersigned to reject any and all offers.

COLUMBIA TRUST COMPANY,
Successor Trustee.
GEORGE E. WARREN, Trust Officer.

Dated New York, October 6th, 1914.

NOTICE OF APPOINTMENT OF TRUSTEE.

NOTICE IS HEREBY GIVEN that, in accordance with the terms of the mortgage or deed of trust dated May 14, 1901, made by Rogers Locomotive Works to Colonial Trust Company, Trustee, said Rogers Locomotive Works has by an instrument in writing under its corporate seal appointed The Equitable Trust Company of New York as Trustee under the said mortgage, and The Equitable Trust Company of New York has duly accepted said designation.

ROGERS LOCOMOTIVE WORKS.
By C. B. DENNY, Treasurer.

DIVIDENDS AND INTEREST.

SOUTHERN RAILWAY COMPANY.
New York, October 9, 1914.

A dividend of TWO PER CENT. (2%) has this day been declared on the PREFERRED STOCK of Southern Railway Company, payable to stockholders of record at the close of business on October 21, 1914. Dividend certificates maturing November 1, 1914, and bearing interest from November 1, 1914, at the rate of 4% per annum, payable semi-annually. Such certificates will be mailed by Messrs. J. P. Morgan & Co., Fiscal Agents, on December 10, 1914. F. S. WYNN, Secretary.

THE MILWAUKEE ELECTRIC RAILWAY & LIGHT COMPANY.
No. 30 Broad St., New York, Oct. 3rd, 1914.
SIXTIETH REGULAR DIVIDEND.

The regular quarterly dividend of one and one-half per cent. upon this Company's Preferred Capital Stock will be paid on October 31st, 1914, to all stockholders of record at the close of business on October 20th, 1914. Checks will be mailed to stockholders who have filed permanent dividend orders at this office.

J. F. FOGARTY, Secretary.

MONATON ASSETS VERY SMALL.

$1,495,020 Liabilities and Only $2,340 Collected, Says Receiver.

M. Morganthau, Jr., temporary receiver for the Monaton Realty Investing Corporation, issued the following last night in reply to several thousand inquiries by investors:

"Since his appointment in March, 1914, the temporary receiver has made careful investigation and diligent efforts to find and take possession of property belonging to the corporation. The affairs of the corporation were extremly complicated and the result of his investigations and of his efforts to discover assets was very unsatisfactory.

"The assets collected to date are $2,340.20, of which $1,155 were realized from a sale of office fixtures and furniture of the corporation. No other assets of any value have come to his knowledge. The liabilities on the books are $1,495,020.22.

"Most of the real estate formerly owned by the corporation had been disposed of before his appointment and all of the real estate has either been sold under foreclosure or is in the hands of mortgages. In the opinion of the temporary receiver little or nothing will ever come into his hands from this source."

Chicago, Rock Island & Pacific R. R. Co.

TO THE
HOLDERS OF COLLATERAL TRUST BONDS OF 2002

The undersigned Committee has adopted a plan and agreement designed to secure the distribution among bondholders depositing under the plan, of pledged stock of the Operating Company upon their compliance with the plan and agreement, copies of which may be obtained on application to the Depositary under the plan and agreement.

In order to participate in the plan outstanding bonds must be deposited with CENTRAL TRUST COMPANY OF NEW YORK, the Depositary under the plan and agreement, at its office, 54 WALL STREET, NEW YORK CITY. Bonds must be deposited in transferable form, and if coupon bonds must be accompanied by the coupons maturing on and after May 1, 1914, and any tax in connection with such deposit imposed by any law in force at the time of such deposit. For all bonds deposited the Depositary will issue its certificates of deposit, in bearer form, with privilege of registration. Application will be made in due course to list such certificates of deposit upon the New York Stock Exchange.

In the present disturbed financial conditions it is impossible for the Committee to provide any considerable amount of cash to be paid to non-depositing bondholders. The only way therefore that the Committee can safely bid for, or can be sure of acquiring, the pledged stock, is by having deposited with it practically all of the outstanding bonds.

THE GRAVITY OF THE SITUATION MUST BE APPARENT TO EVERY BONDHOLDER, AND THERE IS A PRESSING NECESSITY FOR IMMEDIATE DEPOSIT OF BONDS IF BONDHOLDERS DESIRE THE CONSUMMATION OF THE PLAN AND THE DISTRIBUTION OF THE PLEDGED STOCK TO DEPOSITING BONDHOLDERS AS PROVIDED IN THE PLAN.

Dated, New York, October 10, 1914.

JAMES N. WALLACE,
BERNARD M. BARUCH,
JAMES BROWN,
HENRY EVANS,
CHARLES HAYDEN,
FREDERICK STRAUSS,
Committee.

JOLINE, LARKIN & RATHBONE,
CRAVATH & HENDERSON,
Counsel.
C. E. SIGLER, Secretary,
54 Wall Street, New York City.

CHICAGO, ROCK ISLAND & PACIFIC RAILROAD COMPANY

TO THE
Holders of Certificates of Deposit issued by Central Trust Company of New York for Collateral Trust Bonds of 2002 of said Railroad Company:

Notice is hereby given that the Committee constituted under the agreement dated February 26, 1914, and acting under the powers thereby conferred, has prepared and adopted a plan and agreement, dated October 1, 1914, and that a copy of said plan and agreement has been filed with CENTRAL TRUST COMPANY OF NEW YORK, 54 Wall Street, New York, the Depositary under said agreement of February 26, 1914.

Holders of the above-mentioned certificates of deposit for collateral trust bonds may exercise, within the period of thirty days from the date of the first publication of this notice, the right of withdrawal conferred by said agreement of February 26, 1914, on payment of their ratable proportion of the expenses of the Committee. Holders of such certificates of deposit who shall not exercise within said period such right of withdrawal will be entitled to the benefits of the plan and agreement, subject to the terms and conditions thereof, without the issue of new certificates of deposit; provided, however, that the Committee at its option may, by notice published in the manner provided in the plan and agreement, exclude from participation in the benefits thereof, and from any and all interest thereunder, bonds represented by any certificate of deposit, unless within the time and in the manner required in such published notice such certificate shall have been produced to the Depositary under the plan and agreement and, as the Committee may determine, either be stamped by it as expressly assenting to the plan and agreement, or surrendered for a new certificate of deposit issued under the plan and agreement representing a like amount of Collateral Trust Bonds.

Dated, New York, October 10, 1914.

JAMES N. WALLACE,
BERNARD M. BARUCH,
JAMES BROWN,
HENRY EVANS,
CHARLES HAYDEN,
FREDERICK STRAUSS,
Committee.

JOLINE, LARKIN & RATHBONE,
CRAVATH & HENDERSON,
Counsel.
C. E. SIGLER, Secretary.
54 Wall Street, New York City.

MEXICAN PETROLEUM COMPANY LIMITED, OF DELAWARE.
First Lien and Refunding 6% Sinking Fund Gold Bonds, Series "C."

Guaranty Trust Company of New York, as Successor Trustee under the Deed of Trust securing the above issue and dated October 1, 1911, hereby invites proposals for the sale of as many of the above bonds as can be purchased (including accrued interest), for the sum of three hundred thousand, three hundred dollars and ninety-nine cents ($300,399.99). Sealed proposals will be received at the Guaranty Trust Company of New York, 140 Broadway, New York City, until 10 o'clock A. M., Wednesday, November 4, 1914. Bonds offered at the lowest price (not exceeding 105 and accrued interest) will be accepted proportionately and paid for on Monday, November 16, 1914, upon delivery, together with accrued interest to that date only. The right is reserved to reject any and all offers.

GUARANTY TRUST COMPANY OF NEW YORK,
By A. J. HEMPHILL, President.

MEXICAN PETROLEUM COMPANY LIMITED, OF DELAWARE.
First Lien and Refunding 6% Sinking Fund Gold Bonds, Series "B."

Guaranty Trust Company of New York, as Successor Trustee under the Deed of Trust securing the above issue, and dated October 1, 1911, hereby invites proposals for the sale of as many of the above bonds as can be purchased (including accrued interest), for the sum of two hundred and ninety-one thousand and twenty-seven dollars and sixty-three cents ($291,027.63). Sealed proposals will be received at the Guaranty Trust Company of New York, 140 Broadway, New York City, until 10 o'clock A. M., Wednesday, November 4, 1914. Bonds offered at the lowest price (not exceeding 105 and accrued interest), will be accepted proportionately and paid for on Monday, November 16, 1914, upon delivery, together with accrued interest to that date only. The right is reserved to reject any and all offers.

GUARANTY TRUST COMPANY OF NEW YORK,
By A. J. HEMPHILL, President.

MEXICAN PETROLEUM COMPANY LIMITED, OF DELAWARE.
First Lien and Refunding 6% Sinking Fund Gold Bonds, Series "A."

Guaranty Trust Company of New York, as Successor Trustee under the Deed of Trust securing the above issue, and dated October 1, 1911, hereby invites proposals for the sale of as many of the above bonds as can be purchased (including accrued interest), for the sum of three hundred thousand eight hundred and forty-three dollars and forty-one cents ($300,843.41). Sealed proposals will be received at the Guaranty Trust Company of New York, 140 Broadway, New York City, until 10 o'clock A. M., Wednesday, November 4th, 1914. Bonds offered at the lowest price (not exceeding 105 and accrued interest), will be accepted proportionately and paid for on Monday, November 16, 1914, upon delivery, together with accrued interest to that date only. The right is reserved to reject any and all offers.

GUARANTY TRUST COMPANY OF NEW YORK,
By A. J. HEMPHILL, President.

TO THE HOLDERS OF
Dallas Electric Corporation
FIRST MORTGAGE COLLATERAL TRUST 5% 20-YEAR GOLD BONDS.

Under the Sinking Fund Provisions of a Deed of Trust dated January 1st, 1902, between the above Company and the City Trust Company, Trustee, the undersigned hereby gives notice that it has the sum of $38,775 for investment in the First Mortgage Collateral Trust 5% Gold Bonds issued thereunder. Offers of bonds endorsed "Tender of Dallas Electric Corporation Bonds" will be received by the Old Colony Trust Company, Trustee, 17 Court Street, Boston, Massachusetts, until noon of Thursday, October 29th, 1914, at which time they will be opened. The right is reserved to reject any and all offers. Interest on accepted bonds will cease Saturday, October 31st, 1914.

OLD COLONY TRUST COMPANY, Trustee,
Succeeding City Trust Company.
By CHESTER B. HUMPHREY, Vice-President.

October 5th, 1914.

THE CINCINNATI, LEBANON & NORTHERN RAILWAY COMPANY,
Office of the Treasurer,
Pittsburgh, Pa., October 1, 1914.

First Consolidated Mortgage 4% Gold Bonds of this Company to an aggregate cost of $12,060.06 will be purchased for the Sinking Fund November 2, 1914, from the lowest bidders, at a price not to exceed par and interest. Sealed proposals to sell bonds must be in the hands of The Farmers' Loan and Trust Company, New York, before twelve o'clock Noon on Saturday, October 31, 1914.

T. H. B. McKNIGHT, Treasurer.

ELECTIONS AND MEETINGS.

ERIE RAILROAD COMPANY.

NOTICE IS HEREBY GIVEN that the annual meeting of the stockholders of the Erie Railroad Company for the election of Directors, the approval of an agreement modifying and supplementing the lease of June 1, 1898, and the supplemental lease of September 1, 1899, covering the Lockport Branch, with respect to the handling of express matter, and for the transaction of such other business as may properly be brought before the meeting, will be held at the office of the Company, No. 50 Church Street, in the City of New York, on Tuesday, October 13th, 1914, at 12 o'clock noon.

The transfer books of both Common and Preferred Stock will be closed at the close of business on Wednesday, September 16th, 1914, and will be opened at 10 A. M., on Wednesday, October 14th, 1914.

DAVID HOSMAN, Secretary.
New York, September 9, 1914.

AMERICAN MALT CORPORATION,
15 Exchange Place,
Jersey City, N. J., Oct. 8, 1914.

The transfer books of this Corporation for Preferred and Common Capital Stock will be closed at three o'clock P. M. on Friday, October 16, 1914, preparatory to the annual meeting of stockholders to be held November 12, 1914, and will be reopened Friday, November 13, 1914.

J. C. McCUNE, Secretary.

The Annual Meeting of the Stockholders of THE CENTURY CO. will be held according to the by-laws on Tuesday, November 17, 1914, at the office of the Company, 33 East 17th St., New York City.

DOUGLAS Z. DOTY, Secretary.

SUMMONSES.

SUPREME COURT, NEW YORK COUNTY.—General Synod of the Reformed Church in America, Plaintiff, against George W. Tower, Alanson B. Tower, Gertrude Hughes, Rose Frey, Hannah Vera Frey, Elsie Frey, Lewis Simon Frey, Rose Frey and Samuel Frey, as executors of the last will and testament of Augustus Frey, deceased; Gertrude R. Bunn,