

THE NEW HAVEN IS DISSOLVED, DECREE SIGNED

Trustees to Sell Securities Carried at Book Value of \$134,000,000.

DRASTIC PROVISIONS AGAINST REPURCHASE

The New Haven railroad's year long negotiation with the Department of Justice to get itself in order before the law...

LEGACY AND ALIMONY FOR "DIAMOND GUS"

Brother's Will Filed in One Court; Wife Gets \$7,200 a Year in Another.

Augustus H. Hall, formerly a wholesale druggist, who is known to his friends as Diamond Gus because of his competition with Diamond Jim Brady in the matter of personal adornment...

WAR CUTE PHOSPHATE PROFITS

The earnings of the phosphate rock properties of the International Agricultural Corporation, according to the annual report, may be seriously affected...

RAILROADS SHOW BIG LOSS

Gross earnings of 486 railroads of the country for 1914 decreased \$79,479,672 to \$2,080,981,632 from the 1913 earnings...

Three Groups of Trustees

Three groups of trustees are appointed. They are to operate certain of the properties until sale, their expenses to be paid by the New Haven under court supervision...

Yoakum Got \$7,500,000 Net in a Rock Island Deal

Continued from First Page. It is apparent that the object of the purchase of the Frisco lines by the Rock Island was the formation of a vast system in the middle West which would standardize the roads.

Mr. Loree's Connection

Following out this principle, he said, they decided to get the services of L. F. Loree, at that time president of the Baltimore and Ohio Railroad, and he was paid a salary of \$75,000 a year, with a bonus of \$500,000 at the end of five years.

Bondholders Wanted Stock

Mr. Loree contended that in the filing of the bill in the court in New York the only effort was to secure the bondholders, and he was not interested in the stockholders. He said he had learned that what the bondholders wanted was stock and the voting right on stock.

Equality of Control

Mr. Yoakum said that in the management of the Rock Island companies there was an equality of control by himself and Reed, Moore and Leeds.

Seeks an Immediate Sale

"I think it is my duty to insist on an immediate sale," replied Mr. Wallace. "Then after you as president have foreclosed and sold this stock, you representing the bondholders' committee could buy the stock."

The Stock Trustee

J. M. Wallace, president of the Central Trust Company of New York, said that the company was trustee of the \$71,000,000 of stock of the Chicago, Rock Island and Pacific Railway Company...

Where the Default Took Place

"There was a default in the payment of the interest on the bonds of the Chicago, Rock Island and Pacific Railway Company of Iowa," replied Mr. Wallace.

Gross Earnings of 486 Show Decline

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"Have you had any conference recently with Daniel G. Reid about Rock Island?" asked Mr. Folk.

Public Investment

Commissioner Clements tried to ascertain how much money the public had been induced to put into Rock Island securities, but Mr. Wallace said he could not estimate it.

Why Shaw Won't Come Here

"My position is that of a trustee," replied Mr. Wallace. "Then these two holding companies with their millions of securities," commented Mr. Folk, "will be wiped out and then what is to prevent, by the same tactics as in this case, the organization of other holding companies and unloading their securities on the public?"

Fears to Disappoint Everybody by Actually Appearing at Last

The following characteristic comment from G. Bernard Shaw has been received in a letter to George C. Tyler, who is managing Mrs. Patrick Campbell in Shaw's "The Doctor in the House":

Johnston, Elliott & Co., Inc., in Bankruptcy Proceedings

Johnston, Elliott & Co., Inc., a real estate and brokerage firm of 45 Wall street, was petitioned into bankruptcy yesterday by James Garfield Moses, attorney for three creditors.

Got a \$15,000 Gift

"They gave you \$15,000 once, did they not?" "Yes, sir."

May Seize Cars for Taxes

Jersey City Official Threatens Public Service Company. Unless the Public Service Street Railway Company shows some disposition to pay the car tax for which Commissioner George E. Bressinger, Director of Finance and Revenue of Jersey City, has been trying to collect the Commissioner will forcibly seize not less than ten cars of the company to-morrow.

George D. McMurtry to a Director

"George D. McMurtry of New York, another Rock Island director, didn't remember the Frisco deal, he said. The Alton purchase was a 'mistake' to him also."

Don't You Think That You as a Director

"Don't you think that you as a director should have known when the company's money was given away?" "Yes."

BRITISH SCOUR U. S. FOR WAR MATERIAL

Exports Kept Up by Flood of Buying Orders in Many Lines.

Although exports yesterday were light as compared with other days of the week, \$762,879, against \$2,406,162 the day before, the figures for the last five days of the week were nearly \$2,000,000 greater than for the same period of last year.

For the five days exports from New York were \$15,129,418, against \$14,584,185 the corresponding five days of last year, the week before and \$12,260,945 last year.

The growing export trade in spite of the holdup in the export of cotton, which is the great source of revenue from shipment abroad at this season of the year, is causing much good feeling in general business and also in banking and financial circles.

The extent to which the British Government has scattered buying agents through this country to purchase large supplies of foodstuffs, cloth and clothing, tentstuffs, rifles and ammunition was indicated yesterday when one of these agents said that through a resident agent in Canada the British Government is sending agents broadcast over the United States.

This agent said that he is paying cash for the supplies he buys, to be delivered anywhere the seller wishes, the British Government looking after their safe conduct to destination. Canned meats and vegetables, saddles, tent materials, sweaters, cartridges and rifles, it is said, are being bought wherever large supplies are on hand for sale, especially rifles and ammunition.

It is the experience of this agent that the big factories manufacturing cartridges are nearly sold out. Only the output of the small concerns was available when he entered the field. The entire output of the Springfield factory, it is understood, goes to the United States Government with small exceptions.

Horses are said to be scarce, this buyer being unable to secure more than 13,000 in Canada after scouring it from coast to coast.

In canned goods it is reported that one of the biggest Chicago houses will January 1 in Canada after scouring it from coast to coast.

Khaki is being sought by the Britishers, but of heavier quality than recently, the weight now desired being twenty-four to twenty-six ounces to the yard, against eighteen formerly. The heavier goods are wanted for winter wear. An inquiry for 200,000 woolen and cotton blankets has been received by a Chicago house.

Imports of merchandise at the port of New York for September exceeded exports by \$15,728,744. Imports were \$76,118,541. Both imports and exports were heavily reduced from last year, imports being about \$20,000,000 less and exports about \$13,000,000. The relatively greater decrease of imports than exports is regarded as encouraging.

COTTON POOL NEAR SUCCESS

Announcement of Its Completion Expected to-morrow.

It was said yesterday on behalf of bankers that the formation of the \$150,000,000 pool for the relief of the cotton situation would be completed to-morrow and that the plan might then be announced as finally adopted.

Secretary of the Treasury McAdoo and Director Harding of the Federal Reserve Board, who were reported to be in New York for conference with bankers on the cotton plan, were not seen in the financial district yesterday.

Franklin Simon & Co.

Fifth Avenue, 37th and 38th Streets.

A Store of Individual Shops

Fall and Winter Apparel

For Women, Misses, Girls and Infants

The Following Special Offerings Monday

Women's Dressy Suits and Gowns

Women's Fur Trimmed Suits

New model, of imported broadcloth, in navy blue, brown, green or black, fur scarf collar, circular skirt. Value \$39.50 29.50

Fur Trimmed Velvet Suits

Dressy models of imported chiffon velvet, in black, brown or Russian green, trimmed with real skunk fur. Value \$79.50 59.50

Women's Fur Trimmed Coats

Fur Collar Tweed Coats

Button-to-neck model of imported Scotch tweed, in blue, brown or gray, large square collar of natural or skunk raccoon. Value \$29.50 18.50

Dressy Fur Cloth Coats

Dressy Empire model of imported broadtail cloth, in black, seal or green, brocaded silk lined, collar of skunk opossum fur. Value \$59.50 45.00

Fur Collar Chinchilla Coats

Of all wool chinchilla, in oxford, navy, brown or black, silk lined, collar of French seal, natural or skunk raccoon. Value \$39.50 29.50

Fur Trimmed Velvet Coats

Russian Redingote of velvet velour, in green, brown or black, collar, cuffs and wide border around bottom of skunk opossum. Value \$59.50 45.00

Satin and Lace Waists

Waist of cream spider-weave lace over chiffon, with jacket of satin sublime, in black, white, navy, taupe, green or prune; bound with braid. Value \$12.50 9.75

New Model Waists—For Women and Misses

Model of Georgette Crepe and Velvet and a Model of Lace and Satin

L. P. Hollander & Co.

INFANTS' DEPARTMENT

Infants' First Short Dresses \$5.00

English Tailored Hats 5.00

Smocked Suits and Dresses 8.50

Tailored Coats (imported materials) 20.00

BABY'S COMPLETE OUTFITS IN STOCK

FIFTH AVE. at 46th St.

Personnel of the Boards. The trustees to hold the 31,065 shares of common and 24,325 shares of preferred stock of the Boston Railroad Holding Company...