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SHORT TERM NOTES.

Security.	Rate.	Int. pay.	Due.	Bid.	Offer.	Yield.
AmalCop	5	M-S	Mar. 15, 1915	100 3/16	100 5/16	2.62
AT&TSC	5	A-O	Apr. 1, 1915	100¼	100½	4.55
AMCotOil	6½	Q-F	Nov. 1, 1915	99¾	100	4.50
AmLocCo	5	J-D	July 1, 1915	100⅛	100⅜	3.50
AmLocCo	5	J-D	July 1, 1916	99½	100	5.00
AmLocCo	5	J-D	July 1, 1917	99½	100	5.00
AmTobac	6	M-S	Sept. 1, 1915	101⅛	101⅜	3.70
ArgenGov	6	J-D	Dec. 15, 1915	100 1/16	100 3/16	5.60
ArgenGov	6	J-D	Dec. 15, 1916	99 13/16	100	6.00
ArgenGov	6	J-D	Dec. 15, 1917	99 13/16	100	6.00
B&ORR	4½	J-D	June 1, 1915	100⅜	100½	3.08
BethSt	5	J-D	June 11, 1915	100½	100⅝	3.25
BklynRT	5	J-J	July 1, 1915	99⅞	100	5.00
CanPacRy	6	M-S	Mar. 2, 1214	102¾	103¼	5.53
ChesOhio	5	J-D	June 1, 1919	92¾	92¾	6.95
Ch&WIRR	5	M-S	Sept. 1, 1915	100⅛	100¼	4.00
ConPCo	6	M-N	May 1, 1917	97½	99	6.50
ErieRR	5	A-O	Apr. 1, 1915	99⅞	100	5.00
ErieRR	5	A-O	Oct. 1, 1915	99¼	100	5.00
ErieRR	5½	A-O	Apr. 1, 1917	97⅞	98⅛	6.50
GenHubCo	4½	J-J	July 1, 1915	100¼	100¼	3.87
GenMotCo	6	A-O	Oct. 1, 1915	101⅛	101⅜	3.90
HR&PRCo	5	M-N	May 1, 1915	96⅞	97½	15.00
HockVal	6	M-N	Nov. 1, 1915	101⅛	101⅜	4.20
KingofNor	6	A-O	Oct. 15, 1916	99½	100	6.00
KingofNor	6	A-O	Oct. 15, 1917	99½	100	6.00
LackSteCo	5	M-S	Mar. 1, 1915	99⅞	100⅛	3.50
LG&ElCo	9	A-O	Apr. 1, 1918	96½	97¾	6.75
LS&MSRR			June 10, 1915	3.87	3.25	basis
LS&MSRR	5		Sept. 1, 1915	100½	100⅝	3.00
LS&MSRR	5	J-D	Dec. 1, 1915	100⅜	100⅞	3.95
MinGElCo	8	J-D	June 1, 1917	99¼	99¾	6.10
NENavCo	6	M-N	May 1, 1917	92⅞	93½	9.37
NYC&HR	5	A-O	Apr. 1, 1915	100 1/16	100 3/16	3.75
NYC&HR	4½	M-N	May 1, 1915	100	100 3/16	3.65
NYC&HR	5	M-S	Sept. 15, 1915	100 1/16	100¼	4.50
NYC&HR	5	A-O	Oct. 1, 1915	100 1/16	100¼	4.50
NYNH&H	5	M-N	May 1, 1915	97½	98	13.00
PalRlCnv	3½	J-D	Oct. 1, 1915	99 15/16	100 1/16	3.40
PubSCNJ	5	M-S	Mar. 1, 1916	99	99⅛	5.45
SeaAirLin	5	M-S	Mar. 1, 1916	97½	99	5.75
SchuylKCo	6	J-D	June 1, 1916	99⅞	100¼	5.90
SulloNonCo	6	M-S	June 1, 1916	99⅞	100⅛	5.90
SwedGov	6	J-D	Dec. 1, 1916	99½	100	6.00
SoRyCo	5	F-A	Feb. 1, 1916	99½	99¾	5.25
SoRyCo	5	M-S	Mar. 2, 1917	98⅛	98 15/16	5.80
UnPacCo	6	M-N	May 1, 1917	100¾	101	5.40
UnTypeCo	5	J-J	Jan. 15, 1916	97½	98	7.00
UnFruitCo	6	M-N	May 1, 1918	97⅞	98½	5.50
UtahCo	6	A-O	Apr. 1, 1917	97¼	98¼	6.75
WestPoCo	6	J-J	July 15, 1915	99¾	100½	5.00
WSG&E	6	A-O	Oct. 1, 1917	99	97¼	7.00

FINANCIAL NEWS AND COMMENT

Less Activity in the Stock Market—Prices Off a Little.

U.S. STEEL MEETING TO-DAY

All the implications of the stock market yesterday were that Wall Street is being guided chiefly at the present time by actual and prospective developments affecting general domestic business. The improvement in the financial situation has been so great that it has become a matter of course and affords support to quoted values, while supplying inducements for investment accumulation. It is recognized though that securities have already done quite a little in the way of discounting more trade and industrial betterment than has appeared, and there is a disposition to proceed cautiously in the expansion of constructive commitments, in speculative issues at least, pending more definite business signs.

At all events it seemed to be manifest anew that the stock market is not immediately governed by occurrences in the European war as long as they are not conclusive as to the outcome or fail to suggest a turn in the tide of the war. The financial community had war matters to reflect on at the outset of the new week, but while the British naval victory in the North Sea was not news which Wall Street would be inclined to regard as adverse, the share list made no response to it. There was neither buying nor selling from London and local initiative derived no incentive from the results of the naval encounter. This was quite in keeping with other occasions of recent date, when war news, either good or bad from the Wall Street point of view, has lacked any stock market consequence.

Nor did the publication of the State Department's letter explaining the Government's neutral position in the war enter obviously into the stock market reckoning. It was generally considered a surprisingly satisfactory document. It disposed of apprehensions that the Administration might favor an embargo on so-called war business. Also it seemed to offer guarantees that Washington would not become seriously involved in disturbing controversies with belligerent nations. However, it is possible that financial interests judged the State Department letter to be somewhat qualified by the Administration's programme for a Government merchant marine, which seems to be running the risk of raising dangerous international questions.

Dealings in stocks were quite predominately professional. The market seemed to have stopped going up or going down of its own accord and traders engaged in efforts to test the state of the list after the recent advances into a new area, accompanied, as the rise had been, with a moderate amount of local distribution and foreign liquidation. Transactions were on a contracted scale, and at the close there was an average of decline. At the same time there was no acute pressure anywhere and sales were fairly well taken at slight concessions.

On the whole the stock market following seemed to be a little doubful about the further immediate continuation of the January rise, which would be a movement unusually contrary to almost uniform precedent, and was particularly in a mood to await and discuss the Steel Corporation's meeting this afternoon, at which the directors will consider the earnings for the last quarter and decide as to dividend disbursements. The average of expectation is that a dividend of one-half of 1 per cent. for the quarter will be ordered on the common shares, although it is believed that the report of earnings will make the worst exhibit for any quarter in the corporation's history.

January in the steel trade has not maintained the pace of improvement which developed in December and new buying as well as prices have been disappointing. Yet the Steel Corporation's wage policy and the Baltimore and Ohio dividend action have shown that corporate finance desires now to vote confidence in the future rather than to record the depressed conditions of the past.

There was less activity in bonds on the Stock Exchange, but over the counter business showed an unimpaired investment demand. There was no change in the money market, and foreign exchange was firm. Cotton displayed strength and the grain markets were strong, with wheat selling at the highest price yet reached.

DAIRY PRODUCTS MARKET.

BUTTER.—There was sufficient supply yesterday to meet demand without change of quotation. Buying was normal. Weather conditions were bad, and jobbers kept off the street to some extent. Market opened steady and closed about the same. There was a good demand for strictly high grade table stock. Packing stock also is wanted. Creamery, extras, 32 score, 32@32½c.; higher scoring, 33@33½c.; firsts, 88 to 91 score, 30@31½c. Held extras, 92 score, 31½@32c.; firsts, 29@31c. State, dairy, tubs, finest, 31@32c.; good to prime, 28@30c.; common to fair, 23@27c. Renovated, extras, 29½@30½c.; firsts, 24@29c.; lower grades, 22@23½c. Imitation creamery, firsts, 24½@25½c. Ladles current make, firsts, 23@23½c.; seconds, 22@22½c.; lower grades, 20@21½c. Packing stock, held, fine, 21@22c.; No. 2, 20½@21c.; lower grades, 19@20c.

CHEESE.—The demand from abroad keeps the market steady. Trading yesterday was about normal. Wisconsin sold good lines here and market closed steady. It is expected that a larger amount will go abroad this week than last. Prices: Held, specials, 16@16½c.; fresh specials, 15½@15¾c.; average, fancy, 14¾@15c.; undergrades, 13@14½c. Wisconsin daisies, 15¾@15¾c., twins, 16c.; State, skims, fresh, specials, 12½@12¾c.; poor to good, 8@11c.

EGGS.—Prices for high grade fresh are such as to keep the market about normal, because receipts are sufficient at present prices to meet the demand. There has been enough new laid stock to give consumers a taste and they demand this stock in preference to refrigerators. As soon as the price is easier consumption will be large. Snow in the West has kept production light and little change is expected for the week. Prices: Fresh gathered, extras, fine 39c.; extra firsts, 37½@38c.; firsts, 36@37c.; seconds, 34@35½c. Refrigerator firsts, 28@29c. Hennery, whites, fancy, 41@42c.; hennery, browns, 39@40c.; mixed colors, 37@38c.

LIVE POULTRY.—Market opened fairly firm, with chickens ½c. better, and old roosters 1c. better. There were unloaded 15 cars, and 40 left on track, and most of these are undelivered. Turkeys were dull and high grade fowls were in demand. Prices: Chickens, 13@13½c.; fowls, 15@16c.; old roosters, 11c. Ducks, spring, State, 16@17c.; Western, 16@17c. Geese, Western, 13½@14c. Guineas, a pair, 40c.; pigeons, 20@25c.

DRESSED POULTRY.—Receipts yesterday were moderate, and indications are for lighter receipts all week. Market was in good shape and trading fair. Western dry picked chickens were off 1c. That was about the only change of prices since the close Saturday. Ducks and geese were quiet. Prices: Turkeys, dry picked, Western, 22@22c. fancy scalded, 20c.; Tennessee and Kentucky, 18@19c.; Texas, 18c. Chickens, Western, dry picked, 20@21c.; milk fed, 18 to 24 lbs., 12 to box, 23@25c.; corn fed, 20@23c.; milk fed, 48 lbs. to dozen, 19c., mixed weights, 14@16c. Philadelphia, fancy, 2 lbs. each, 23@25c.; broilers, 22c.; Michigan, scalded, 4 lbs., 16½c. Fowls, 12 to box, Western, 60 lbs. and over to dozen, 18c.; dry picked, 5 lbs. and over, 17c. Old roosters, 12c.; capons, 8 lbs., 27@28c.; 6 to 6½ lbs., 21@22c.; squabs, prime white, 10 lbs. to dozen, $4.75; 9 lbs., $4.25@$4.50; 8 lbs., $3.75@$4; dark, $1.75@$3. Guineas, spring, 3 lbs. and over, pair, 60@65c.

COTTONSEED OIL.

The tone was firm most of the day. Western buying was in evidence. Crude oil was rumored to be in larger demand. The basis at the South was given at 5.73. Local contracts are moderately under a normal parity. On the bulge, caused by the commission house and professional demand offerings increased.

	Closing price	Prev. close. bid.
Spot	6.90@7.00	6.59
March	6.80@7.00	6.71
May	7.05@7.08	6.92
July	7.20@7.27	7.15

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

MONDAY, JANUARY 25, 1915.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
27¾	28⅛	..	1200	Alaska G M ex rts	28¼	28¼	27¾	27¾	— ¾
9¾	10⅜	..	200	Allis-Chalmers	10	10	10	10	— ½
56⅝	56¾	2	6875	Amal Copper	57¼	57½	56½	56¾	— ¼
33½	33¾	..	1800	Am Beet Sugar	33⅞	34	33¼	33½	— ⅜
29¾	30	..	6550	Am Can	30	30¾	29⅝	29¾	..
95	95¾	7	350	Am Can pf	95¾	95¾	95¼	95¼	— ⅝
47	47½	2	200	Am Car & F	47½	47½	47½	47½	+ ½
105½c	107c	7	10	Am Coal Prod pf	106½	106½	106½	106½	..
45	46	..	199	Am Cot Oil	45½	45½	45½	45½	— ½
5	5¼	..	100	Am H & Leather	5	5	5	5	— ⅜
23¾	24¼	..	100	Am H & Leather pf	24¼	24¼	24¼	24¼	..
23¾	24	..	500	Am Ice	24¼	24¼	24	24	+ ¼
9½	10¼	..	200	Am Linseed Co	9⅝	10	9⅝	10	..
62½	63	4	1700	Am Smelting	63⅛	63⅛	62	62¼	— ¼
103	103½	7	200	Am Smelting pf	102¾	103⅛	102¾	103⅛	..
148	150	12	100	Am Snuff	149¼	149¼	149¼	149¼	+ ¼
30½	31	2	200	Am Steel Fdy	30½	30½	30½	30½	— ½
107	107¼	7	2900	Am Sugar	106⅝	107¼	106	107	+ 1
120¼	120⅝	8	300	Am Tel & Tel	120½	120½	120⅜	120⅜	— ⅛
230½	231	20	100	Am Tobacco	230½	230½	230½	230½	+ ½
105	106½	6	100	Am Tobacco pf	106	106	106	106	— ½
79	79⅝	7	100	Am Woolen pf	79¼	79¼	79¼	79¼	— ½
27½	27¾	4	320	Anaconda	27⅝	27¾	27⅝	27⅝	— ⅛
95¼	95½	6	1000	Atch, Top & S Fe	95¼	95½	95⅛	95½	+ ⅛
97	98	5	100	Atch, Top & S Fe pf	97	97	97	97	— 1
73⅝	73¾	5	2200	B & O	73¼	73¾	73	73¾	+ ½
72½	72¾	4	400	B & O pf	72¾	72¾	72⅝	72¾	+ ¼
48⅝	48⅞	..	4950	Bethlehem Steel	49	49⅛	48⅝	48⅞	+ ⅛
101¾	103½	7	700	Bethlehem Steel pf	103¾	103¾	103¼	103¼	..
30¼	30¾	..	1400	B F Goodrich	29¾	30⅝	29½	30⅝	+ ⅝
96¾	98	7	100	B F Goodrich pf	97	97	97	97	+ ½
87¼	87¾	6	200	Bklyn Rap Tran	87½	87⅝	87½	87⅝	+ ½
16½	17¼	..	400	Cal Pet	16	17	16	17	+ 1
48¼	50	7	300	Cal Pet pf	48½	49	48½	49	+ 2
164½	165	10	3400	Can Pacific	165⅜	165⅞	164¼	164⅝	— ⅝
34½	34¾	3	500	Cen Leather	35	35	34¾	34¾	— ¼
45¼	45⅝	4	2100	C & O	45¼	46	45	45⅝	+ ⅜
11⅛	13½	..	40	Chi & Alton pf	11⅛	11⅛	11⅛	11⅛	..
127½	129	7	100	Chi & Northwest	128	128	128	128	— 1
12	12⅛	..	200	Chi Gt West	12¼	12¼	12	12	— ⅛
31	32	..	100	Chi Gt West pf	31	31	31	31	— ½
92	92¼	5	1100	Ch, M & St P	92⅛	92½	91⅝	92¼	..
36	36¼	40	1100	Chino Copper	36	36¼	35⅞	35⅞	— ⅝
25½	26	..	100	Col F & I	26	26	26	26	— 1
119	120½	6	100	Con Gas	121	121	121	121	— ½
67	68	5	110	Corn Products pf	67½	67½	67½	67½	— 2
..	48	..	100	Cuban Am Sugar	38	38	38	38	..
149	151	9	100	Del & Hud	150⅞	150⅞	150⅞	150⅞	— ⅛
6⅞	7	..	200	Denv & R G	7½	7½	7⅜	7⅜	+ ⅞
12	12½	..	100	Denv & R G pf	12⅝	12⅝	12⅝	12⅝	+ ⅛
13	13¾	..	400	Distillers Sec	13½	13¾	13½	13¾	+ ¼
22⅝	22⅞	..	1850	Erie	22⅞	22⅞	22½	22⅝	..
36⅛	36¾	..	700	Erie 1st pf	36¼	36⅝	36¼	36½	..
164	165½	6	100	Gen Chem Co	165¼	165¼	165¼	165¼	+ 3¼
143½	144¼	8	314	Gen Elec Co	144½	144½	144¼	144¼	— ¼
92½	92¾	..	1650	Gen Motor	92	94	92	93	+ 2⅛
94	95½	7	500	Gen Motor pf	94	95	94	95	+ 1⅝
116⅛	117	7	778	Gt Nor pf	116½	116½	116	116½	..
33¼	33⅜	..	1600	Gt Nor Ore ctfs	33½	34	32¾	33¼	..
51	51¼	14	700	Guggenheim	51½	51½	51	51¼	— ¼
96½	98	5	200	Harvester N J	97	97	97	97	— ½
107	109	5	100	Ill Central	109	109	109	109	— ½
18½	18⅞	..	1200	Inspiration Con	18¾	18¾	18⅝	18⅝	+ ⅛
11¾	12	..	400	Inter-Met	12	12	12	12	— ¼
51¼	51½	..	900	Inter-Met pf	51⅝	51½	51	51½	+ ½
23	23¾	..	300	Kan City Sou	23½	23½	23¼	23¼	— ¼
216	220	12	200	Liggett & Myers	219⅞	219⅞	219⅞	219⅞	— ⅛
137½	138	10	1170	Lehigh Valley	137	138	136⅞	138	..
..	100	7	100	Loose-Wiles Bis 1st pf	100	100	100	100	..
117	118	7	200	Lorillard pf	117¼	118	117¼	118	+ ¼
118	120	5	100	L & N	120	120	120	120	— 1
2	2¼	..	800	Marine	2	2¼	2	2⅛	+ ½
6¼	6½	..	600	Marine pf	6¾	6¾	6¼	6¼	— ¾
16⅞	17	..	600	Maxwell Motor Co	16⅞	17	16⅞	16⅞	— ⅛
54½	55½	..	400	Maxwell Motor Co 1 pf	53½	54⅜	53½	54⅜	+ ⅞
20¾	21	..	350	Maxwell Motor Co 2 pf	20½	21	20½	21	— ½
65	65⅛	..	7600	Mex Pet	63¾	65½	63¾	65	+ 1¾
18¼	18½	..	200	Miami Copper	18¼	18¼	18¼	18¼	+ ¼
11¾	12	..	1900	Mo, Kan & Texas	11¾	12⅛	11¼	11¾	+ ⅛
31½	32½	..	200	Mo, Kan & Texas pf	32	32	32	32	..
13	13⅛	..	13200	Missouri Pacific	12	13⅜	11¾	13	+ 1⅛
99½	100	7	300	Montana Power pf	100	100	99¾	100	— 1
129	132	7	100	Nat Biscuit Co	130⅛	130⅛	130⅛	130⅛	— 1⅞
45½	48	3	10	Nat Lead	47	47	47	47	..
11½	12½	..	110	Nat E & S	12	12	12	12	— ¼
12⅞	13	30	500	Nevada Con	13	13	12¾	13	— ⅛
91⅞	92	5	3050	New York Central	92⅜	92⅞	91¾	92	— ¼
54	54¼	..	100	N Y, N H & H	54¼	54¼	54¼	54¼	+ ¼
101⅞	102⅞	6	100	Norfolk & West	102½	102½	102½	102½	..
105⅝	106	7	1320	Northern Pacific	106	106⅛	105¼	105⅞	+ ⅛
20¾	21⅜	..	100	Pacific Mail	21½	21½	21½	21½	— ¼
107½	107¾	6	752	Penn R R	107⅝	107⅝	107⅜	107⅝	..
17¾	18⅛	..	100	Pitts Coal	18	18	18	18	..
85	85¾	5	350	Pitts Coal pf	84⅝	85½	84⅝	85½	+ ⅝
33¾	34⅛	3	400	Pressed Steel Car	34	34	33½	34	+ ¼
101½	103	7	155	Pressed Steel Car pf	102¼	102¼	102¼	102¼	— ½
154¼	156	8	100	Pullman Pal Car Co	154⅝	154⅝	154⅝	154⅝	— ⅝
2¼	2½	..	100	Quicksilver pf	2¼	2¼	2¼	2¼	..
17¾	17½	..	1500	Ray Cons Copper	17¾	17¾	17⅜	17⅜	— ⅜
22½	24¼	..	300	Rwy Steel Spring	24¼	24¼	24	24	— 1
21	21½	..	100	Republic Steel	21	21	21	21	— ¼
150⅜	150⅜	8	20100	Reading ex div	150¾	151¼	149⅞	150½	— ¼
7⅛	1	..	310	Rock Island	7⅛	7⅛	7⅛	7⅛	..
1½	1¾	..	110	Rock Island pf	1¾	1¾	1¾	1¾	+ ¼
1¼	1½	..	100	Rumely	1¼	1¼	1¼	1¼	— ⅛
14	14½	..	250	Seaboard A L	14⅛	14½	14⅛	14½	..
39	39¼	..	500	Seaboard A L pf	39	39½	39	39¼	+ ¼
26	28	..	100	Sloss-Sheffield	26⅜	26⅜	26⅜	26⅜	— 1⅝
7¼	11	..	100	St L & San Fran 1 pf	10	10	10	10	— 1
86½	86¾	6	3800	Southern Pacific	86⅞	87⅛	86⅝	86⅝	..
17½	17⅞	..	500	Southern Rwy Co	17⅞	17⅞	17½	17⅝	— ⅝
63	63¼	4	100	Southern Rwy Co pf	62	62	62	62	..
46¾	47	..	100	Standard Milling Co	47	47	47	47	..
41½	42	..	600	Studebaker	42	42	41½	41½	— ½
31	31½	12	500	Tenn Copper	31½	31½	31⅛	31⅛	— ⅜
135	135½	10	550	Texas Co	134½	135¼	134½	135¼	+ 1¾
12½	13½	..	500	Texas Pacific	13	13	13	13	— ½
42¾	43	..	450	Third Ave R R	43	43	43	43	..
1	2	..	100	Tol, St L & West	1¼	1¼	1¼	1¼	— ¾
99	99½	6	20	Twin City R T	99½	99½	99½	99½	..
5½	6	..	100	Union Bag & P	5⅞	5⅞	5⅞	5⅞	..
25½	28	..	15	Union Bag & P pf	25½	25½	25½	25½	..
121⅝	121¾	8	4600	Union Pacific	121⅝	121⅞	120¾	121¾	+ ¾
81	81¼	4	50	Union Pacific pf	80¾	80¾	80¾	80¾	..
42	45	4	400	Un Cigar Mfrs	42¼	42¼	42	42	..
9¼	13	..	100	U S Cast I Pipe	9½	9½	9½	9½	— ½
56½	57¼	6	400	U S Rubber	57⅞	57⅞	57¼	57¼	— ¼
102½	104	8	200	U S Rubber 1 pf	104	104	104	104	..
51	51⅛	2	32800	U S Steel	52⅛	52⅛	50⅞	51	— ⅞
107¾	108¼	7	414	U S Steel pf	108⅛	108⅛	107¾	108	..
54	54½	30	3200	Utah Copper	54½	54¾	53¾	54⅛	— ¼
20½	22	..	100	Va-Carolina Chem	21¾	21¾	21¾	21¾	+ ¾
83½	87	..	225	Va-Carolina Chem pf	84½	85	84½	85	— 3
1⅛	1½	..	1400	Wabash	1	1¼	1	1¼	..
3	3⅛	..	800	Wabash pf	3	3⅛	3	3⅛	+ ¼
84	86	6	200	Wells Fargo Express	85	85	85	85	..
71½	72	4	400	Westinghouse Elec	71½	71½	71	71½	..
19⅝	19⅞	..	1500	Western Maryland	18½	19¾	18½	19¾	+ ¾
62⅛	62¼	4	1800	Western Union Tel	62¾	62¾	62	62¼	— ¼
14	15	..	100	Wheel & L Erie 1 pf	15¾	15¾	15¾	15¾	+ 1¾
3	3½	..	200	Wheel & L Erie	3½	3½	3	3	..
36½	38¾	..	100	Wis Central	38	38	38	38	..

Total sales to-day, 171,425 shares. Same day 1914, 471,432. January 1 to date, 3,747,272. Same period 1914, 7,836,432.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.		Bid.	Asked.		Bid.	Asked.
AllisChal pf	31	38	Col&So 2 pf	35	..	LErie&West	6	6½	QuicksilVer	1¼	1¾
AmAgrCh	50½	52⅝	ConCan	47	48	LEr&W pf	14	20	RyStSp pf	..	90
AmAgrCh pf	90	95	ConCan pf	91	93	Lig&MTo pf	119½	122	Read 1pf	85	90
AmBrshoe	87¼	93½	CornProd	9½	9¾	LongIsland	51	58	Read 2pf	80	80½
AmBrSh pf	136½	138½	CrippleCr	..	27½	Lorillard	..	180	RepubStPf	77	78
AmBtlup pf	79	81	CubAmSu pf	..	91	LoosWiles	..	27½	RumleyCp	4	5¾
AmC&F	115½	118½	DetL&W	420	425	LoosWil pf	..	91	StL&SF	2	2½
AmCities pf	..	59	DeereCo pf	88	89	MackayCos	79	85	SL&SF 2pf	5½	9½
AmCoalPr	82c	84	DesM&FtD	2½	..	MackayCp pf	67½	69	StL SoW	17	19
AmCotOil pf	95	97⅝	DM&FtD pf	23	..	ManhatEl	126	130	StL SoW pf	36	38
AmExpress	93	95	DetEdison	110c	112c	MayDSts	..	56	Sloss-Shef	185	..
AmLinOil pf	27½	29½	Det&Mack	75	..	MayDSts pf	97	100	Sloss-S pf	123	..
AmLoco	26	27	Det&M pf	80	..	MexPet pf	63	65	SSKresge	97½	100
AmLocoPf	..	95	DulSS&A	4	6	Min&StL	12½	13	SKresgeCp pf	103¾	..
AmMalt	5	9	DulSS&A pf	6	10	Min&SL pf	..	25	SoPRSug	35c	..
AmMalt pf	30	32½	Erie 2pf	28½	29	MSP&SSM	114½	116	SoPRSu pf	80	..
AmS&R pf B	..	78	FedMin&S	9½	15	MSP&SSM pf	126	128	StandM	58	70
AmSnuff pf	104	106	EastmanKo	465c	..	MSP&SSM L	..	..	StudebPr pf	92½	96½
AmSugar pf	113½	114	FedM&S pf	28	35	MorPower	45	46	TexasPLT	96	..
AmTel&Ca	58½	..	FWoolwrth	92½	95	Morris&Co	10	..	TSL&W pf	8	9¼
AmExpress	93	95	FWlwrth pf	116	..	Underwood	..	70	Underwod pf	..	105¼
AmWrltP pf	8	11	GWHelme	160	180	UnBrew