EXCHANGE DROPS TO LOWEST IN HISTORY

New Sensational Break Carries Demand Sterling Down to 4.79.

MARKS ALSO AT NEW LOW

Sterling exchange continued its sensational break again yesterday, selling down to 4.79 for demand and 4.79⅝ for cables. The oldest experts in foreign exchange confessed that the decline had upset all precedents and that all low records had been broken. With exchange at such low levels the feeling existed in banking circles that something shortly would have to be done to restore rates to normal or to take some means to protect ourselves from a flood of foreign liquidation.

Wall Street was full of rumors last night of conferences of important bankers, but investigation revealed that the strongest banking interests do not yet feel the situation demands a resort to artificial means.

Rumors of heavy gold imports from London and from Ottawa continued but did not materialize with the exception of another consignment of $2,500,000 in gold coin taken by Lazard Freres in Ottawa, making in all $5,000,000 secured by that firm since the break in sterling. There were reports that $60,000,000 had been engaged in Ottawa for shipment here, but the banking institutions mentioned denied knowledge of the transaction.

Henry P. Davison of J. P. Morgan & Co., who was in London at the time exchange was so much against this country, conferring with British Treasury officials, said that so far as he knew nothing had been done in regard to the present situation. He intimated, however, that exchange was reaching a point which might soon call for action.

Toward the close of the market sterling exchange stiffened somewhat on reports that conferences were being held at an important international banking house and that steps were being taken to establish a $100,000,000 credit here for Great Britain. The rally held to the close of the market and resulted in the following quotations for sterling: Demand, 4.79¼; cables, 4.79⅝, against 4.80¼ and 4.80⅝ on Monday. France closed at 5.25 for checks and 5.24¼ for cables, against 5.21 and 5.20¼. Marks were weak, selling down to 84½ for checks and 84⅝ for cables, a new low record.

A prominent international banker said the situation had not as yet reached a serious stage. The decline, he pointed out, was only between 1 and 2 per cent, and was not nearly as great as was the advance last fall. He did not fear liquidation of American securities held in England because money is cheap in England and it would be better for the English investor to keep his American securities. The decline in sterling, he said, was not nearly as great as in marks, where German investors had been able to make a profit through the disposal of their American securities.

One prominent expert in foreign exchange, it is reported, has suggested that a credit of approximately $100,000,000 be established here for England against the purchase of munitions of war only in order to protect American merchants and manufacturers against loss through depreciated exchange.

The National Bank of Cuba yesterday received $600,000 in gold which was imported from London. It is expected that the gold will be shipped to Havana. It was explained that every year about this time there is a movement of gold from Europe to Cuba. Previously, however, the source of the movement has been Paris.

N. Y. CENTRAL BONDS ALLOTTED

Dealers to Get Only About 20 Per Cent. of Subscriptions.

Announcement was made yesterday by J. P. Morgan & Co. that the allotments of the $100,000,000 6 per cent. twenty year convertible debenture bonds of the New York Central Railroad Company had been made to the syndicate participants. It is understood that the general allotments to dealers average about 20 per cent., due partly to the fact that recognition was given to out of town markets, where a substantial amount of New York Central stock is held and also to the fact that opportunity was given to the country banks which underwrote the $40,000,000 note offering of the railroad last year to participate in the new syndicate.

The underwriting syndicate will get any bonds not subscribed for by the New York Central stockholders, to whom the issue will shortly be offered at par.

SULZER ACTS IN BANK SMASH.

Asks District Attorney to Delay Trial of Mandel.

William Sulzer, as counsel for the depositors' committee of the private bank of Adolf Mandel, now in the hands of the State Banking Department, called on District Attorney Perkins yesterday and asked that the trial of Mandel, who has been indicted for accepting deposits when insolvent, be delayed indefinitely. The request was taken under advisement, but it is understood that the trial will not be delayed.

Mandel had three branch banks. He is one of six private bankers who are being prosecuted.

A meeting of the Mandel depositors was held on Monday night in Public School 53, in Third street, and it was voted to ask for delay on the ground that it would give depositors a better chance to get their money back. Mr. Sulzer was accompanied to the District Attorney's office by fourteen depositors.

A WEEK'S EXPORTS.

Gain Over Last Year and Falling Off From Those of Previous Week.

Exports for the week ended on February 13 from the port of New York were $20,560,955, as compared with $19,011,234 for the corresponding week of last year, and $23,514,547 for the week ended on February 6, 1915. England was the largest taker of goods from here, the total amounting to $8,562,981. The British possessions were the next largest taker of goods from this port, the amount being $2,388,151. Italy was third with $2,094,765, followed by the Netherlands with $1,598,784, France with $1,283,744 and Sweden with $1,250,679.

The total receipts at the Custom House for duties on imports yesterday were $820,513.07, which is a little higher than the daily average since the war began. Of this amount $153,600.59 was for duties on goods withdrawn from the bonded warehouses and $666,912.48 was paid on recent importations.

MELON TRUST CHARGED.

Japanese Growers of California Ask $3,468,000 Damages.

LOS ANGELES, Cal., Feb. 16.—Maintaining a trust in the melon trade is charged against twenty-five members of the Western Cantaloupe Exchange in a suit for $3,468,000 damages filed to-day by Japanese cantaloupe growers of the Imperial Valley.

NEW HAVEN MAPS ITS PURIFIED POLICY

Promises to Dispose of All Holdings Not Essential to Main Line.

ASKS NECESSARY LAWS

The directors of the New Haven railroad in a statement of its policy made to the Public Utilities Commissions of Massachusetts, Rhode Island and Connecticut, from which States the railroad is seeking legislation to permit a general scheme of permanent financing, make the following summary of plans:

That the company will sell its outside properties, securities and real estate not essential to the main property as soon as reasonable prices can be obtained, using proceeds to reduce liabilities or make improvements.

That it will not acquire any additional interest in outside properties.

That it will attend closely to the business of transportation, keeping capital requirements to a minimum.

That it will use money raised from sales of new securities to satisfy floating debt, make needed physical improvements and advance the minimum amount necessary to companies in which it now has an interest.

"Should the States of Massachusetts, Rhode Island and Connecticut," the statement continues, "grant the request now made for laws that will permit some better plan for obtaining new capital from the investing public, the requirements of the laws of those States will be complied with strictly in the issue of any securities."

The directors go on record as desiring to wind up as soon as possible the New England Navigation Company, the conspicuous medium of the Mellen regime for much of the intricate interfinancing that bewildered the public.

The Millbrook Company, another parasite of finance, is to be dissolved as soon as its $3,798,000 book value of improved and unimproved real estate along the line of the New York, Westchester and Boston can be sold at proper prices.

An intimation is made that the New York, Ontario and Western stock control will be sold if it can be disposed of to advantage.

The big properties to be retained are the Sound Steamship Line, if the Interstate Commerce Commission permits; the Central New England Railway Company, to give the Poughkeepsie Bridge alternative route for through traffic, which is essential during congestion on the main New Haven line, and the New York, Westchester and Boston Railway, for an alternative route into New York city. This latter company is to be consolidated with the Westchester Northern Company.

The properties to be sold as soon as reasonable prices can be got are:

The Berkshire Street Railway Company and the Vermont Company, provided Massachusetts authorizes or the court directs such sale.

The Eastern Steamship Company, which is now in receivership.

The New York and Stamford Railway, the Westchester Street Railroad, the Shore Line Railroad, which are to be merged.

The $13,709,000 par value of the notes of the New England Investment and Security Company.

The statement shows that in accordance with the court decree of dissolution there have been transferred to the proper trustees the following:

Control of the Boston and Maine, through the stock of the Boston Railway Holding Company.

Control of the Connecticut Company, to which it is the intention to turn over the Connecticut Railway and Lighting Company and to lease the Bulls Bridge hydroelectric development near New Milford.

Control of the Rhode Island Company, and securities owned in the Providence and Danielson Railway Company and the Seaview Railroad.

The water power rights of the Housatonic Power Company, are to be retained as a means of providing power for the main New Haven line.

MORE TIME FOR MARINE BONDS.

Committee Extends Deposit Offer Until February 27.

The committee representing the holders of the International Mercantile Marine Company 4½ per cent. mortgage and collateral trust bonds, of which Otto T. Bannard is chairman, has extended the time for deposit of the remaining outstanding bonds to February 27. No bonds will be received after that without penalties and under terms such as the committee will prescribe.

There have been deposited with the committee in New York $25,000,000 of the bonds, leaving about $10,000,000 still to come in here. Of the total outstanding bonds $17,000,000 are held in Holland, where a special committee is receiving deposits.

NEW MINIMUM PRICES.

Mark Established for New Haven Stock Is 47.

The Stock Exchange committee yesterday established a new minimum price of 47 for New Haven stock. This compared with 49 previously, the latter price having stood for several weeks.

A new minimum price of 48 was made for Southern Railway preferred. This compares with 50 up to yesterday and 64 when the exchange reopened.

Other changes were as follows: American Locomotive preferred, 81; Baltimore and Ohio preferred, 57; International Agricultural preferred, free; Loose-Wiles, 16; first preferred, 88; second preferred, 78, and National Railways of Mexico first preferred, 19.

PATRICK PARDON UPHELD.

District Attorney Exonerates Dix on Bribery Charge.

District Attorney Perkins announced yesterday that there is no ground for criminal action on the complaint of George Gaines Goodrich that the New York banking house of Joseph Walker & Sons had conspired with Horace Young of Albany and former Gov. Dix to procure the pardon of Albert T. Patrick, in prison for murder, in exchange for mining concessions. The matter was brought to the attention of the District Attorney by a newspaper and it was alleged at that time that Patrick's brother-in-law, John T. Milliken, had made the offer of the mining properties.

Assistant District Attorney Embree, who made an examination into the matter, said he could find no ground for prosecution and the charge will be dropped.

JERSEY QUARANTINE LIFTED.

Upon the receipt of orders from the Department of Agriculture the quarantine which was placed on the Jersey City stock yards two weeks ago was lifted yesterday. The plant was shut down because several cases of the hoof and mouth disease were found among the live stock awaiting slaughter.

The yards were thoroughly disinfected to stamp out all traces of the disease. Business, which has been at a complete standstill and thus has affected the beef market of the metropolitan district, was resumed immediately.

COURT CALENDARS THIS DAY.

NEW YORK COUNTY.

Supreme Court—Appellate Division—Before Clarke, Laughlin, Scott, Dowling and Hotchkiss, JJ. Court opens at 2 P. M. Nos. 506, 507, 540, 541.

Supreme Court—Appellate Term—Recess.

Supreme Court—Special Term—Part I.—Before Gavegan, J. Motion calendar opens at 10:30 A. M.

Part II.—Before Page, J. Court opens at 10:30 A. M. Ex parte matters.

Part III.—Special Term—Before Davis, J. Motions. Preferred cause—No. 4262. General calendar—Nos. 3138, 3257, 3258, 4188, 1907, 4097, 3812, 3198, 3283, 3482, 4088, 2973, 4158, 3878, 3926, 4177, 4180, 3870, 3692, 2849, 3712, 3901, 3934, 402, 3291, 4079, 3812, 3292, 3279, 2923, 247, 3876, 3877, 4124, 4150, 3364, 3844, 3847, 2900, 2329, 3900, 4189, 2379. Case unfinished.

Part IV.—Before Erlanger, J. Case unfinished.

Part V.—Before Ford, J. Case unfinished.

Part VI.—Before Platzek, J. Case unfinished.

Part VII.—Before Cohalan, J. Clear.

Part VIII.—Before Blanchard, J. Clear.

Causes to be sent from Part III. to Parts IV., V., VI., VII. and VIII. for trial.

Supreme Court—Trial Term—Part II.—Before Bijur, J.—Nos. 3637, 3722, 3926, 3241, 3906, 3941, 2916, 3866, 3678, 3902, 3698, 3039, 4134, 3648, 2886, 841, 3604, 3957, 3519, 3567, 3536, 3945, 3125, 2770. Inquest—No. 3828. Case unfinished.

Part III.—Before Hendrick, J.—Nos. 2146, 2172, 2475, 2503, 2509, 2472, 2473, 1248, 4052, 2695, 2700, 2701, 2707, 2150, 2708, 2791, 1207, 2489. Case unfinished.

Part IV.—Recess.

Part V.—Before Philbin, J.—Nos. 2718, 2876, 2890, 2891, 2911, 2738, 2880. Case unfinished.

Part VI.—Before Whitaker, J.—Nos. 2916, 2918, 2919, 2968, 3004, 3006, 3008, 3010, 7020, 2912. Case unfinished.

Part VII.—Before Donnelly, J.—Nos. 2667, 2844, 2178, 2767, 2773, 2766, 2926, 2938, 2959, 2557. Clear. Adams, J.

Part VIII.—Before Goff, J.—Nos. 2972, 2970, 2983, 2878. Case unfinished.

Part IX.—Before Delany, J.—Nos. 2633, 2393, 1817, 2789, 2797, 2528, 2644, 2659, 1672, 2886, 2936, 2941, 2979, 2980, 3137, 3196, 2284. Case unfinished.

Part X.—Before Delehanty, J.—Nos. 2377, 2081, 2789, 2828, 2644½, 1323, 25, 2815. Clear.

Part XI.—Adjourned for the term.

Part XII.—Before Andrews, J. Nos. 2380, 2746, 2894, 2234, 195, 925, 2125, 7854, 2778, 2929, 3007. Case unfinished.

Part XIII.—Recess.

Part XIV.—Before Dugro, J. Nos. 2056, 1172, 1383, 1169, 1401, 1385, 1390, 3846, 1376, 988, 1261, 2930, 1532, 1535, 1536, 1541. Inquest—No. 37. Clear.

Part XV.—Before Greenbaum, J. Nos. 1258, 1291, 1555, 1356, 1357, 1559, 1562, 1563, 1574. Case unfinished.

Part XVI.—Before Giegerich, J. Nos. 964, 1048, 1312, 1314, 1316, 1318, 941, 1309, 1371, 459, 287, 1592, 1588, 848, 1590. Case unfinished.

Part XVII.—Before Lehman, J. Nos. 1295, 1484, 1317, 1492, 1231, 1596, 1607, 1234. Clear.

Part XVIII.—Before Newburger, J. Nos. 1214, 1300, 1321, 1512, 1135. Case unfinished.

Surrogate's Court — Chambers — Before Cohalan, S. Court opens at 10:30 A. M. Wills for probate—Nora Anderson, Sophie M. Johnson, Emile Schulz, Wilhelmina Michaels. Mat. E. Le Comte, Emma Losee, Daniel K. Bayne, Lila A. Cuyas.

Surrogate's Court—Trial Term—Before Cohalan, S. At 10:30 A. M. Estate of Margaretha Kayser.

City Court—Special Term—Part I.—Before La Fetra, J. Court opens at 10 A. M. Motions.

Part II.—Before O'Dwyer, C. J. Court opens at 10 A. M. Ex parte matters.

Part I.—Trial Term—Before McAvoy, J. Nos 944, 3981, 3982, 3992, 4009, 4015, 1633⅝, 3717⅝, 3802, 3891, 3970, 3972, 3978, 3979, 3994, 4002, 4006, 4007, 4018, 2384, 3717, 3884, 3910, 3380, 3839, 3842, 3877, 3988, 3950, 3769, 3928, 4022, 4023, 4026, 4028, 4029, 4030, 4031, 4032, 4023, 4034, 4035, 4036, 4037, 4038, 4039, 4042, 4043, 4046, 4048, 4049, 051. Case unfinished.

Part II.—Before Lynch, J. Nos. 992, 1065, 1000, 933, 885, 988, 991, 1001, 1007, 1014, 620. Clear.

Part III.—Before Finelite, J. Commercial calendar—Nos. 5346, 9083, 10121, 9849, 10136, 9933, 10443, 9464, 10285, 9058⅝, 10257, 9562, 10208, 10556, 10537, 10533, 10482, 10195, 10578, 10579, 10481. Case unfinished.

Part IV.—Before Schmuck, J. Case unfinished. Causes to be sent from Part III. for trial.

Part V.—Before Allen, J. Case unfinished.

Part VI.—Before Smith, J. Case unfinished.

Part VII.—Before Ransom, J. Case unfinished.

Part VIII.—Before Zeller, J. Case unfinished.

Causes to be sent from Part I. to Parts V., VI., VII. and VIII.

KINGS COUNTY.

Supreme Court—Appellate Division—Second Judicial Department. The Appellate Division of the Supreme Court in the Second Department does hereby make the following assignments:

Justice Arthur S. Tompkins to hold Part 1 of Kings County Trial Term of the Supreme Court, at the court house in the county of Putnam, commencing on the first Monday of March, 1915, in place of Justice Joseph Mosschauser.

Justice Joseph Morschauser to hold Westchester County Special Term for Trials of the Supreme Court at the court house in the county of Westchester, commencing on the first Monday of March, 1915, in place of Justice Arthur S. Tompkins.

Dated, Kings County, February 16, 1915.

By order of the Court.

JOHN B. BYRNE, Clerk.

Supreme Court—Appellate Division—Second Judicial Department. Recess.

Supreme Court—Appellate Term. Recess.

Supreme Court—Special Term. Court opens at 10 A. M. Before Jaycox, J.—Litigated motions. Before Kelby, J.—Ex parte matters.

Supreme Court—Special Term. Trials—Before Blackmar, J. Court opens at 10 A. M. Nos. 1745, 1746, 1748, 1750. The remaining cases marked ready on the reserved calendar of February 16 will follow these cases when they are disposed of. Highest number reached on the regular call 1792.

Supreme Court—Trial Term—Part I. Maddox, J. Part II. Garretson, J. Part III. Manning, J. Part IV. Kapper, J. Part V. Clark, J. Part VI. Scudder, J. Part VII. Crane, J. Day calendar. Causes irrespective of the time required for trial thereof will be assigned on Fridays, if not finished that day will be carried over to the following Monday. Court opens at 10 A. M. Nos 1983, 2445, 5447, 5503-5504, 8510, 8681, 8287, 10084-10101, 10498, 5350, 10432, 4818, 5517, 5519, 5528, 5529, 5531, 5582, 5587, 5344-5845, 5841, 5842-5844, 5547-5548, 5549-5550, 5552-3-4-5-6, 5558, 5573, 5574, 5576, 5291, 5578-5579, 5580, 5581, 5582, 5584, 5592, 5596, 5598, 5599, 5600, 5601. The following causes if marked ready will be passed for the day. No cause will be set down for a day upon the calendar. Nos 5602-5603, 5605, 5607, 5610, 5613, 5614, 5617, 5618, 4995, 5030, 5381, 5942, 5620, 5621, 5625, 5629, 5630, 5631, 5633, 5634, 5636, 5637, 5638, 5639, 5641-5643, 5644, 5646, 5648-5649-5650, 5651, 5656, 5657, 5658, 5659, 5660, 5662-5663-5664, 5666, 5667, 5668, 5671, 5674, 5675, 5677, 5678, 5679, 5680, 5685, 5684. Highest number reached on regular call 5680.

Supreme Court—Trial Term—Part VII.—Before Crane, J. Court opens at 10 A. M. Criminal calendar—Vincent Carlello, murder; Dematrio Giordano, murder; trial continued.

Supreme Court—Special Term—Ex Parte—Part II.—Before Kelby, J. Court opens at 10 A. M. Undefended divorce calendar—Farrington vs Farrington, Blower vs Blower, Miller vs Miller, Sheldon vs Sheldon, Kapalowitz vs Kapalowitz, Knox vs Knox, Elmer, an infant, vs Elmer, Smith vs Smith, Tanner vs Tanner, Heyman vs Heyman, Stahl vs Stahl, Meyers vs Meyers, Schwank, an infant, vs Schwank.

County Court—Part IV.—Before Dike, J. Court opens at 10 A. M. Civil calendar—Nos. 3068-9, 3095, 3491, 3112, 3114, 3127, 3134, 3146, 3147, 3150, 3152. The following cases if answered ready will be passed for the day: Nos. 2996, 3155, 3159, 3160, 3161, 3162, 3163, 3165, 3166, 3167.

County Court—Part I.—Before Roy, J. Court opens at 10 A. M. Criminal calendar—Chas. A. Bailey, sell cocaine; Sol Feinberg, att burg, poss burg's tools, burg; Jacob Deitch, Sami Marcus, Abr Aaronsohn, burg, g lcy, rec; Angelo Clamia, burg, p lcy, rec; Jno. Pileco, burg, p lcy, rec; Anthony Race, burg, p lcy, rec.

Part II.—Before Fawcett, J.—Arthur Slavin, burg, p lcy, rec; Jno. Jones, att rob, att g lcy, asslt; Jeremiah Shea, alias Jerome J. Shea, att rob, p lcy, asslt; Salvatore Furnisano, c d w.

Part III.—Before Hylan, J.—Chas. Heins, asslt; Raffaelo Strazza, c d w; Stanley Gaslaukas, att burg, p lcy, rec; Wm. Zarawian, Stanley Gaslaukas, burg, g lcy, rec; Wm. Zarawich, c d w; Boles Kosciolski, burg, p lcy, rec, poss burg tools; Geo. Mitchell, alias Chas. Young, att burg, burg, g lcy, rec; N. Y. Radio Police.

Surrogate's Court Calendar—Before Ketcham, S. Court opens at 10 A. M. in Hall of Records. Good Friday. Wills of Catherine Niemann, Margaret Farrell, Mary A. Webster, Sophie Ullmann. Administration of Rachel Brannberg. Estates of Kennieston Infants, Frank Brown, Hyman Hendler. Accountings of Henry Loeffler, Annie Daly, John M. Halsted, Jane A. McKenna, Patrick Morris, Louisa and Augusta Stutz, Elizabeth E. Paul, Johanna Reich, Adolph Powel, Henry A. Moore, Joseph Preston, Harry S. Moul, Henry Wellbrock, Frederick Wolf, Margaret E. Potty, Edgar W. Abbot, Richard E. Golden, James Farroll (2 proceedings), Bridget Carlin, Christina B. Lotz, George H. Coutts, James B. McDuff, J. Spencer Turner. Estates of Josiah T. Smith, James Carroll, Jacob Friedman, Augusta Theiss, Jan Horacek, Francis S. Mauney, Anna E. Gimbel, Albert Schierenbeck, Patrick O'Connell. Contested wills of Carrie Schroeder, Frederick Brandels, Emma Brown.

QUEENS COUNTY.

Supreme Court—Trial Term—Held in the County Court House in Long Island City, N. Y. Court opens and calendar called in Part I. at 10 A. M.

Part I.—Van Siclen, J. Part II.—Benedict, J.

It is requested that the name of trial counsel be filed with the clerk in Part I.

Attention of the bar is called to rules 6, 7 and 8, calendar rules, Queens county.

Cases must be ready for trial when reached in their order—Nos. 860, 798, 824, 894, 828, 829, 832, 835, 836, 840, 852, 863, 857, 859, 861, 20A, 723, 893, 896, 898, 899, 902, 902, 904, 905, 906, 907, 908, 910, 913, 914, 915, 916, 917, 918, 919, 921, 925, 926, 927, 928, 929, 920. The following causes if marked ready will be passed for the day. No cause will be set down for a day on this call—Nos. 931, 932, 933, 934, 936, 937, 938, 940, 941, 942, 943, 944, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 958A, 959, 960. Highest number reached on the general calendar is 960.

County Court—Criminal Term—Before Humphrey, J. Court opens and calendar called at 10 A. M. Nos. 4596, 4684, 4489, 4490.

Referees Appointed.

Supreme Court—By Justice Gavegan—Benjamin vs Appenzeller, John K. Clark; Bonifer vs Well, Ray M. Robinson; Greenwood Cemetery vs Cohn, John H. Corwin; Jones vs Westminster Presby. Ch. of West 23d St., David B. King.

By Justice Goff—Piesen vs Mitchell (2 cases), Francis W. Pollock; Roman vs Osterweiss, Warren Leslie.

Receivers Appointed.

Supreme Court—By Justice Page—Minnie Rothenberg vs Wm. Konovitz, Danl. H. Richman; Helen D. K. Holst vs Joseph A. H. Pelletier, Joseph Bethlit.

FINANCIAL NOTES.

Walter L. Clark has joined the organization formed by E. R. Stettinius, for J. P. Morgan & Co., to purchase supplies in the United States for the British Government. Mr. Clark was until recently vice-president of the Niles-Bement-Pond Company.

Potter, Choate & Prentice, White, Weld & Co. and the First Trust and Savings Bank of Chicago are offering $10,000,000 first mortgage sinking fund 5 per cent. gold bonds issued by Swift & Co., at 96 and interest, yielding about 5.27 per cent. The bonds are due July 1, 1944. The net quick assets of the company as of September 26, 1914, were $41,112,624 and the net earnings for the fiscal year ended September 26 last, applicable to bond interest, were $9,837,500, or nearly eight times the interest requirements on bonds now outstanding.

The Montana Power Company has sold $6,000,000 first mortgage 5 per cent. bonds, due 1943, to a syndicate composed of Lee, Higginson & Co., the Guaranty Trust Company and J. & W. Seligman.

DAILY FINANCIAL CALENDAR.

EX DIVIDEND.

Company and Term.	Stock.	Amt.
Griffin Car Wheel	pfd.	3%

Harriman Bank for Alaska.

The Harriman National Bank of Alaska at Seward has been granted a charter by the Comptroller of the Currency and will shortly open its doors for business. Officers of the bank are Joseph W. Harriman, president; John A. Noble, vice-president; Gaston Hardy, vice-president; H. B. Wesselman, vice-president; Erich Lucas, cashier. The directors are Joseph W. Harriman, Gaston Hardy, J. H. Sears, John A. Hesse and Erich Lucas.

WINTER RESORTS. NORTH CAROLINA.

Pinehurst
NORTH CAROLINA

The Center of Winter Out of Door Life in the Middle South, with the Climate of Southern France within 17 Hours of New York.

Pinehurst has three Golf Courses and one practice course—finest in the South; 1200 miles of connecting auto roads; 40,000-acre shooting preserve with trained dogs and good guides. Clay tennis courts kept in best of condition. Livery. Fox Hunting. Trap Shooting. Model Dairy.

Hotels Carolina and addition, Holly Inn, Berkshire and Harvard, all under one management, have an established reputation for hospitality, comfort and service.

Through Pullman Service daily and Sunday from New York

No Consumptives Received at Pinehurst.

Write for list of tournaments and full information.

GENERAL OFFICE, Pinehurst, N. C. or LEONARD TUFTS, Boston, Mass.

WINTER RESORTS. NORTH CAROLINA.

NEW JERSEY—Atlantic City.

ATLANTIC CITY
New Jersey
THE GREATEST RESORT IN THE WORLD.

The late winter and early spring is the ideal time to visit this seaside metropolis.

HOTEL DENNIS

has been long established, is thoroughly modern and has features and attractions not offered by any other hotel on the New Jersey coast.

During the month of February, for the convenience of New York visitors, we have a representative direct from the hotel at The Spur Travel Bureau, 500 Fifth Avenue, who will gladly give all information.

WALTER J. BUZBY.

HOTEL CHELSEA

Occupying entire block of ocean front in the fashionable Chelsea section; 300 bed chambers with private baths (fresh and sea water). High class orchestra, cafe, grill, &c. French chefs. Golf privileges. Autos meet trains. Booklet. Open all year.

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Enjoy Every Comfort Over Washington's Birthday

WESTMONT HOTEL

Rhode Island Ave., facing ocean; capacity 250; modern appointments, beautifully located, refined and attractive; we know how to buy good food and how to prepare it; once a guest always a guest; special reduced rates; telegraph reservations our expense. FRANK KLEIN, JR.

THE WILTSHIRE Virginia av. and beach. Ocean view. Greatly improved and refurnished. Private baths, running water in rooms, elevator, etc. Music. Special, $12.50 up weekly; $2.50 up daily. Open all year. Booklet. SAMUEL H. ELLIS.

THE LORAINE St. Charles Place and beach. Private fresh and sea water baths; running water in rooms, elevator, superior table. Reduced early season rates. Coach at trains. A. E. WAGNER, Propr. W. R. LAYTON, Mgr.

Marlborough-Blenheim
ATLANTIC CITY, N. J.
JOSIAH WHITE & SONS COMPANY.

ALBEMARLE Leading high-class moderate rate hotel. Virginia Av., near Beach. Cap. 350. Steam heat, elevator, sun parlors, private baths, etc.; excellent table, evening dinner, orchestra. Special, $18 up weekly; $2 up daily. Booklet. J. D. COPE.

NEW JERSEY—Lakewood.

Laurel-In-The-Pines
Lakewood, N. J.
Located in the residential section. Surrounded by pine groves, lakeside walks and well kept drives. Superior cuisine. Private putting greens and tennis courts. 18 hole golf course. Daily concerts and teas. Branch office of Chandler Bros. & Co., brokers, New York and Philadelphia. Reached by C. R. R. of New Jersey.
FRANK F. SHUTE, Mgr.

OAK COURT HOTEL LAKEWOOD, N. J.
A MODERN HOTEL
With a homelike atmosphere. Music. Dancing.
E. E. SPANGENBERG, Mgr.

WEST VIRGINIA.

European Cure in America
The GREENBRIER
White Sulphur Springs, W. Va.
OPEN ALL THE YEAR.
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FORECLOSURE SALES.

SUPREME COURT, COUNTY OF NEW YORK.—Simon Freifeld, Plaintiff, against Sarah H. Greenblatt and others, Defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above entitled action, bearing date the 10th day of February, 1915, I, the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Salesroom, No. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 10th day of March, 1915, at 12 o'clock noon on the premises directed by said judgment to be sold, and therein described as follows:

All that certain house and lot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Manhattan, City of New York, bounded and described as follows:

Beginning at a point on the northerly side of One hundred and eleven street distant one hundred and twenty-four feet eastwardly from the corner formed by the intersection of the northerly side of One hundred and eleventh Street with the easterly side of Eighth Avenue, running thence northwardly, parallel with said Eighth Avenue and part of the distance through a party wall, one hundred feet; thence eastwardly, parallel with One hundred eleventh Street, twenty feet; thence southwardly, again parallel with Eighth Avenue, one hundred feet to the northerly line of One hundred and eleventh Street; and thence westwardly, along the northerly side of One hundred and eleventh Street twenty feet to the point or place of beginning.

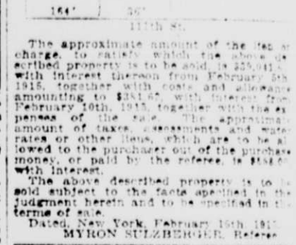
Said premises known by the street number 249 West One hundred and eleventh Street.

Dated, New York, February 11th, 1915.

MYRON SULZBERGER, Referee.

HEYMANN & HERMAN, Attorneys, Plaintiffs, No. 35 Nassau Street, Borough of Manhattan, City of New York.

The following is a diagram of the property to be sold, its street number being 249 West 111th Street.



The approximate amount of the lien or charge to satisfy which the above described property is to be sold, is $25,941.61, with interest thereon from February 5th, 1915, together with costs and allowances amounting to $250.00, with interest thereon from February 10th, 1915, together with the expenses of the sale, the approximate amount of taxes, assessments and water rates, or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the referee, is $1,000.00, with interest.

The above described property is to be sold subject to the facts specified in the judgment herein and to be specified in the terms of sale.

Dated, New York, February 10th, 1915.

MYRON SULZBERGER, Referee.

SUPREME COURT, COUNTY OF NEW YORK.—Emma Freifeld and others, Plaintiffs, against Sarah H. Greenblatt and other, Defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above entitled action, bearing date the 10th day of January, 1915, I, the undersigned, the referee in said judgment named, will sell at public auction, at the Exchange Salesroom, No. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 10th day of March, 1915, at 12 o'clock noon on the premises directed by said judgment to be sold, and therein described as follows:

All that certain house and lot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Borough of Manhattan, City of New York, bounded and described as follows:

Beginning at a point on the northerly side of One hundred and eleven street distant one hundred and twenty-four feet eastwardly from the corner formed by the intersection of the northerly side of One hundred and eleventh Street with the easterly side of Eighth Avenue, running thence northwardly, parallel with said Eighth Avenue and part of the distance through a party wall, one hundred feet; thence eastwardly, parallel with One hundred eleventh Street, twenty feet; thence southwardly, again parallel with Eighth Avenue, one hundred feet to the northerly line of One hundred and eleventh Street; and thence westwardly, along the northerly side of One hundred and eleventh Street twenty feet to the point or place of beginning.

Said premises known by the street number 249 West One hundred and eleventh Street.

Dated, New York, February 11th, 1915.

MYRON SULZBERGER, Referee.

HEYMANN & HERMAN, Attorneys, Plaintiffs, No. 35 Nassau Street, Borough of Manhattan, City of New York.

The following is a diagram of the property to be sold, its street number being 249 West 111th Street.

The approximate amount of the lien or charge to satisfy which the above described property is to be sold, is $25,941.61, with interest thereon from February 5th, 1915, together with costs and allowances amounting to $250.00, with interest thereon from February 10th, 1915, together with the expenses of the sale, the approximate amount of taxes, assessments and water rates, or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the referee, is $1,000.00, with interest.

The above described property is to be sold subject to the facts specified in the judgment herein and to be specified in the terms of sale.

Dated, New York, February 10th, 1915.

MYRON SULZBERGER, Referee.

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