The Present and the Future of American Business

The composite opinion of Seven Hundred American Business Men

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43 EXCHANGE PLACE
NEW YORK

Examinations
Liquidations
Reorganizations

GIRARD TRUST CO.
PHILADELPHIA
CHARTERED 1836
Capital and Surplus, $10,000,000
L. B. MORRIS, President
W. N. ELY, Vice-President
A. A. JACKSON, Vice-President
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S. W. MORRIS, Secretary

CHARTERED 1864
Union Trust Co. of New York
80 BROADWAY
Fifth Av. & 34th St. Fifth Av. & 60th St.
ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, Etc.
Allows Interest on Deposits.

STANDARD OIL QUOTATIONS.

Following are the quotations for the Standard Oil stocks:

	Par	Yesterday Bid.	Yesterday Asked.	Tuesday Bid.	Tuesday Asked.
Atlantic Ref Co	100	540	550	535	545
Borne-Scrym Co	100	240	260	240	260
Buckeye Pipe L.	50	107	109	107	110
Chesebrough Mf.	100	650	670	660	690
Colonial Oil Co	100	90	100	90	100
Continen Oil Co	100	220	225	220	225
Crescent Pipe L.	50	36	40	36	38
Cumberland P L.	100	47	50	47	50
Eureka Pipe L.	100	218	225	218	228
Galena Sig Oil	100	158	163	160	165
Galena Signal Oil	100	135	140	135	140
Illinois Pipe L.	100	128	130	127	130
Indiana Pipe L.	50	96	99	96	99
National Transit	25	31	33	31	33
N Y Transit	100	215	220	218	223
Northern Pipe L.	100	88	92	89	92
Ohio Oil Co	25	131	133	130	132
Pierce Oil, new	25	13½	14½	15½	14½
Prairie Oil & Gas	100	222	227	225	225
Prairie Pipe	100	144	147	143	147
Solar Ref Co	100	230	235	228	235
Southern Pipe L.	100	206	210	207	212
South Penn Oil	100	257	263	257	262
Southwest Penn.	100	113	118	114	118
Stand Oil of Cal.	100	292	295	292	295
Stand Oil of Ind.	100	410	415	407	412
Stand Oil of Kan.	100	335	345	340	350
Stand Oil of Ky.	100	250	255	252	257
Stand Oil of Neb.	100	315	325	315	325
Stand Oil of N Y.	100	190	193	190	192
Stand Oil of Ohio	100	415	425*	420	430
Swan & Finch Co	100	125	135	125	135
Union Tank Line	100	84	86	83	86
Vacuum Oil Co	100	183	185	183	187
Washington Oil	10	33	37	35	37
Anglo-Am Oil Co	£1	13½	14½	13½	14½
Stand Oil of N J	—	388	391	387	390
Subsid "en bloc"	—	860	—	860	—
S O old "all on"	—	1248	—	1247	—

*Ex dividend.

FINANCIAL NEWS AND COMMENT

General Manifestation of Strength in the Stock Market.

WAR ASPECTS A FACTOR

After it had been manifested in the initial trading yesterday that stocks are still scarce and that there was no pressure despite the rally from last week's low level the market turned further upward in response to a renewal of buying. Offerings appeared on advances, but throughout the day there was a more than adequate absorptive capacity and the general movement of prices was in the direction of sustained recovery.

Trading was on an increased scale of activity and there was a broader diversification of dealings. Transactions in bonds increased, and although foreign selling continued in this department, the bond market displayed a firmer tone than last week. Foreign liquidation of stocks was moderate. Short covering was less a feature of the share list than aggressive speculative purchases for the rise, with some evidence of more substantial accumulation. The close was strong at not far from the best figures of the session.

The character of the market is fairly well denoted by the fact that among the conspicuous issues in the upturn were American Smelting, Canadian Pacific, Northern Pacific, the Maxwell Motors stocks, New Haven, Lehigh Valley, Reading, United States Steel and Third Avenue. This was a sufficient assortment to redeem the trading from any imputation of concentration on specialties, even though the support which quoted values enjoyed seemed for the most part of professional origin.

In the case of many stocks particular reasons could be given to explain the favor extended to them. New Haven clearly reflected the January earnings, showing a gross decrease of $221,000, but a net gain of $607,000 was testimony to the very effective control which has been established over operating expenses. The Lehigh Valley reported gains in both categories of income. Automobile companies are in the line of special industries which have not suffered much from the effects of the war or are benefited by it. The relatively heavy buying of Third Avenue evinced an appreciation of the dividend possibilities of the stock, although there has been no suggestion from the management that a disbursement is a matter of the near future.

Apart from the customary impulses of the spring season and the influence of the plethoric condition of money supplies Wall Street found more than one reason for expressing in the securities market a somewhat hopeful sentiment. One of these was the resistance which quoted values offered a week ago, when reaction from the January rise had carried them back to the December starting point. Another was the winding up of the exasperatingly long session of a Congress, which has furnished the business community with little occasion to regret its adjournment. What Wall Street talked most about, however, was the optimistic aspects of war news.

Germany's answer to Washington's note urging a modification of the severity of the new warfare planned on the seas could not of itself carry any conviction to financial observers that the so-called rights of neutrals had a very brilliant chance of respectful treatment. It was hardly believed that the Allies would meet Germany half way in this matter. If there was anything at the bottom of the constructive arguments drawn from the portents of the war it was signified by the wider acceptance of the notion that the end of the conflict might not be so invisibly remote.

Between the more or less dubious conjectures of a weakening in the German position, conjectures inspired by the governmental commandeering of food supplies, the declaration of the war zone around the United Kingdom and Berlin's latest reply to Washington communications and the operations in the Dardanelles Wall Street worked up quite a little persuasion that military events were likely to be auspicious rather than the contrary. There may be something premature in all this, but it unquestionably illustrates yesterday's Stock Exchange considerations.

Other matters which came in for some share of attention included the estimate of the Department of Commerce that the February trade balance was in the neighborhood of $135,000,000, which would be more than twice any export excess ever reported for the month. The *Iron Age* noted a quieter tendency in the iron and steel trade toward the end of February, but the daily average production of pig iron increased more than 8,000 tons during the month, while the daily capacity of operating furnaces was up 14,000 tons at the opening of March.

The agricultural commodity markets exhibited strength all around, the intimation being that paper blockades and war zones might not after all warrant apprehension of any great contraction in export business. Greater firmness was shown in the foreign exchange market, at least for sterling remittance, and the course of sterling in the last few days has been more or less corroborative of London advices that British bankers have been able to arrange for large credits in this city. Late in the day it was announced that $500,000 gold had been received from Copenhagen, and it was said that the metal was really exported by Germany.

LONDON TRADING LIMITED.

Americans Quiet, With Some Activity in Steel.

LONDON, March 3.—Sentiment on the Stock Exchange to-day was cheerful, but dealings were limited with the exception of the oil group, which displayed considerable activity, especially in Russians. High grade investment issues were steady, as were home railway shares. Argentine rails were firm and there was a buying movement in Russians. Mines were hard and the demand for rubber descriptions continued good.

Americans were quiet but steady and there was some buying of United States Steel. Canadian Pacific was shaded on the opposition of the Dominion Government to the increase in freight rates.

BANK EXCHANGES.

Falling Off Shown in Figures for 129 Leading Cities.

Considerable irregularity continues to appear in bank exchanges the total for February, according to the statement prepared by *Dun's Review*, which includes returns from 129 leading cities in the United States, amounting to $11,786,566,998, a decrease of 7.5 per cent. as compared with the same month last year and of 12.7 per cent. as contrasted with the corresponding month in 1913. The falling off at New York city, as usual, accounts to a considerable extent for the unfavorable comparison, as a whole, that centre reporting losses of 16.4 and 18.1 per cent. respectively, compared with the same months in the two immediately preceding years.

This exhibit, however, is a marked improvement over the statements of recent months and undoubtedly reflects a decided trend toward more active business in many lines.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

WEDNESDAY, MARCH 3, 1915.

Closing Bid	Closing Ask	Div. Rt.	Sales		Opening	Highest	Lowest	Closing	Net Change
82	85	4	160	Adams Express	81½	81½	81½	81½	—½
29¾	29¾	..	4900	Alaska G M	29¼	30	29¼	29¾	+¾
54	54½	2	10800	Amal Copper	53½	54½	53½	54⅛	+½
39¾	39½	..	2000	Am Beet Sugar	39¼	39½	38¾	39½	+¾
27¼	27¾	..	1950	Am Can	26¾	27½	26¾	27¼	+¾
93¾	94	7	300	Am Can pf	93¾	93¾	93¾	93¾	+¾
40¾	42½	2	100	Am Car & F	40¾	40¾	40¾	40¾	—⅛
..	82	7	159	Am Coal Prod	82	82	82	82	..
84	86	4	200	Am Express	84	84⅛	84	84⅛	+¾
4¾	5½	..	200	Am H & Leather pf	5	5⅛	5	5⅛	+⅝
25¾	26¼	..	600	Am H & Leather pf	25½	26¾	25½	26⅛	+½
26¼	26¾	..	1200	Am Ice	26	26¾	25¾	26⅛	+½
7¾	8¾	..	100	Am Linseed Co	8¼	8¼	8¼	8¼	..
25	28	..	200	Am Linseed Co pf	26½	26½	26½	26½	—½
19⅛	20	..	500	Am Loco	19	19¾	19	19¾	+¾
63¾	63½	4	2095	Am Smelting	63¼	63½	63	63½	+1⅛
..	79	5	100	Am Smelting Sec	78⅛	78⅛	78⅛	78⅛	+⅛
101½	102	7	650	Am Sugar	101	101¾	101	101¾	+1
109	111½	7	100	Am Sugar pf	111½	111½	111½	111½	+2¼
120	120⅜	8	800	Am Tel & Tel	120¾	120½	120¼	120⅜	+⅛
224½	224¾	20	300	Am Tobacco	224⅞	224⅞	224½	224½	—¾
106¼	107	6	100	Am Tobacco pf	106½	106½	106½	106½	+⅛
78	79¾	7	100	Am Woolen pf	78½	78½	78½	78½	+1¼
26	26¼	4	400	Anaconda	26¼	26¼	26¼	26¼	+¾
95	95⅛	6	1500	Atch, Top & S Fe	95	95¼	95	95	+⅛
97¾	98½	5	620	Atch, Top & S Fe pf	97¾	98½	97¾	98	+1
98	100½	5	100	At Coast Line	100	100	100	100	+2
27	27½	2	500	Baldwin Loco	26¾	27½	26¾	27½	—½
66¾	66¾	5	2600	B & O	65½	66½	65½	66½	+1¾
68¼	68¾	4	356	B & O pf	68⅛	68⅛	68	68⅛	+¾
½	¾	..	100	Batopilas	½	½	½	½	..
54¾	55¼	..	3800	Bethlehem Steel	55¼	55¼	54¼	55	+¼
103¾	104	7	50	Bethlehem Steel pf	103¾	103¾	103¾	103¾	..
31½	31¾	..	100	B F Goodrich	31¾	31¾	31¾	31¾	+¾
87¾	87⅞	6	900	Bklyn Rap Tran	87¼	87¾	87¼	87¾	+¾
17½	17⅞	..	200	Cal Pet	17¾	17⅞	17¾	17⅞	+½
156¾	156⅞	10	4300	Can Pacific	156	157¼	156	156⅞	+1⅝
34	34¾	3	2810	Cen Leather	33½	34¾	33½	34	+¾
101¼	102½	7	100	Cen Leather pf	102¾	102¾	102¾	102¾	+¾
41	41¼	4	400	C & O	41¼	41¼	41	41	+¼
121¾	122½	7	1000	Chi & Northwest	121	121¾	121	121¾	—¼
10¾	10¾	..	400	Chi Gt West	10½	10½	10½	10½	..
85¾	86	5	400	Ch, M & St P	85¾	85¾	85¼	85⅞	+⅝
20½	21	..	129	Chi, R I & Pac	20½	20½	20½	20½	+½
35¾	36	40	1300	Chino Copper	35¾	36⅛	35¾	36	+⅝
53	60	..	200	C, C, C & St L pf	53¼	53¼	53¼	53¼	+⅛
116¾	117¾	6	800	Cons Gas	116½	117⅛	116½	117⅛	+⅝
9	9⅛	..	200	Corn Products	9	9	9	9	..
90	92	7	20	Cont Can pf	92	92	92	92	..
10½	11½	..	100	Denv & R G pf	11	11	11	11	..
8	8½	..	2500	Distillers Sec	7½	8½	7	8½	+¾
21¼	21¾	..	4400	Erie	21¼	21¾	21¼	21¾	+⅛
34½	37	..	800	Erie 1st pf	34½	35	34½	35	+1
..	24½	4	100	Federal M & S pf	24	24	24	24	—⅛
94¾	95	6	400	F W Woolworth	94½	94⅞	94¾	94⅞	+⅞
110	116	7	100	Geo W Helme pf	112	112	112	112	..
190	193	6	287	Gen Chem Co	192½	192½	192½	192½	+20½
106½	107	6	105	Gen Chem Co pf	107	107	107	107	..
138½	139	8	365	Gen Elec Co	138	138⅛	138	138⅛	—½
93	94½	..	700	Gen Motor	94	94½	94	94¼	—¼
94½	95	7	200	Gen Motor pf	94¾	94¾	94½	94½	..
115	115½	7	800	Gt Nor pf	114¾	115½	114¾	115½	+1
31⅛	32	..	1300	Gt Nor Ore ctfs	31¾	32	31⅞	31⅞	+⅝
50¾	51	14	200	Guggenheim	50¾	50¾	50¾	50¾	+¾
92	93	5	400	Harvester N J	92½	92½	92½	92½	+½
90	98	7	100	Harvester Corp pf	96	96	96	96	+16¼
19¼	19¾	..	1500	Inspiration Con	19⅛	19¾	19⅛	19¾	+¼
8¾	9	..	800	Int Paper	8¾	9	8¾	8¾	+¼
36	37	2	460	Int Paper pf	36½	37¼	36	36	..
..	9	..	100	Int Pump	7⅛	7⅛	7	7⅛	..
12	12⅛	..	850	Inter-Met	12⅛	12⅛	12⅛	12⅛	+⅛
56¼	56½	..	1700	Inter-Met pf	56½	56¾	56¼	56¼	+⅛
22	22¾	4	200	Kan City Sou pf	55¼	55¼	55¼	55¼	+¾
133¼	132¾	10	1800	Lehigh Valley	132¾	134	132¾	133⅞	+1⅞
93	95	7	200	Loose-Wiles Bis 1st pf	95	95	95	95	+4¾
156	180	10	200	Lorillard	172	180	172	180	+2
74½	77	5	200	Mackay Cos	74	74	74	74	..
1¼	1½	..	100	Marine	1⅜	1⅜	1⅜	1⅜	—⅛
27¾	27¾	..	2500	Maxwell Motor Co	26	28	26	27½	+17¾
67¾	68¼	..	6300	Maxwell Motor Co 1st pf	65¼	67⅞	65¼	67¾	+23¾
26¾	26⅞	..	5450	Maxwell Motor Co 2d pf	26	26⅞	26	26⅞	+1⅛
65¾	66	..	2800	Mex Pet	66¼	66½	65	65¾	—¼
19¾	19¾	..	100	Miami Copper	19	19½	19	19¾	—¼
33	38	..	300	Minn & St L pf	33	33	33	33	—2
111¾	113	7	200	Minn, St P & S S M	110¾	112	110¾	112	—2
75	77	8	100	Minn L L	75	75	75	75	..
10½	10¾	..	600	Mo, K & T	10¾	10⅞	10¾	10¾	—½
12¼	12½	..	6100	Mo Pacific	11¾	12⅞	11¾	12¾	+⅝
49¾	50	2	200	Montana Power	49⅞	50	49¾	49¾	+¾
53	53¼	3	1365	Nat Lead	51¼	53	51¼	53	+1¾
..	9½	10½	100	Nat E & S	10	10	10	10	..
12	12⅛	30	600	Nevada Con	11⅞	12	11⅞	12	..
82⅞	82¾	5	1200	N Y Central	82½	83¼	82½	82¾	..
48¾	49	..	6200	N Y, N H & H	47½	49¾	47½	48¾	+1⅛
25½	25¾	..	700	N Y, Ont & W	25½	25⅞	25½	25¾	+⅛
100½	101⅛	6	400	Norfolk & West	100¾	101⅛	100¾	101⅛	+⅛
102¾	102	7	1200	Nor Pacific	101	102¾	101	102¾	+2
19½	20½	..	200	Pacific Mail	20	20	20	20	+1
105	105¼	6	2325	Penn R R	104¾	105¼	104¾	105	—½
118	119	8	100	Peoples Gas	118	118	118	118	..
20	20½	..	300	Pitts Coal	20½	20½	20¼	20¼	—¾
..	28	..	300	Pressed Steel Car	28	28	27½	27½	+¾
1⅛	1¼	..	100	Quicksilver	1⅛	1⅛	1⅛	1⅛	+⅛
1½	2	..	100	Quicksilver pf	1⅛	1⅛	1⅛	1⅛	+⅛
16¾	17	..	1400	Ray Cons Copper	16½	17	16½	17	+¾
19½	20	..	300	Ry Steel Spg	20¾	20¾	20	20	—1
..	90	7	100	Ry Steel Spg pf	87	87	87	87	..
19¾	20½	..	100	Republic Steel	20	20	20	20	+¼
75¾	76¾	..	700	Republic Steel pf	76	76½	75¾	75¾	+¼
144¼	144¾	8	32800	Reading	142⅞	144½	142¾	144¾	+1½
1⅛	1¼	..	200	Rock Island pf	1⅛	1⅛	1⅛	1⅛	..
¾	1	..	100	Rumely	⅞	⅞	⅞	⅞	..
12	13	..	200	Seaboard A L	12	12	12	12	..
32½	33	..	500	Seaboard A L pf	32	32½	32	32½	+¼
106	109	6	100	S S Kresge	107	107	107	107	—¾
83	83¼	6	8300	Sou Pacific	81¾	83¼	81¾	83	+1
14⅞	15¼	..	700	Southern Ry Co	14½	15⅛	14½	15	..
46¼	47½	4	200	Southern Ry Co pf	45½	45½	45½	45½	+1⅞
47¼	47½	..	2925	Studebaker	46½	47¼	46¼	47¼	+1¼
92	93	7	100	Studebaker pf	92	92	92	92	..
27⅛	27¼	12	2300	Tenn Copper	27	27	26¾	27	..
13	13¼	..	100	Texas Pacific	13	13	13	13	+⅛
50¾	50½	..	14610	Third Ave R R	48¾	50½	48¾	50⅜	+1⅞
96	97	6	100	Twin City R T	96¼	96¼	96¼	96¼	+¾
57	64	..	100	Underwood	60	60	60	60	—5
118¾	118½	8	10550	Un Pacific	118⅛	118⅞	118	118½	+¾
79	79¾	4	220	Un Pacific pf	79½	79½	79½	79½	+½
..	..	..	200	Un Pacific war	28	28	28	28	+¾
43	45	4	100	Un Cigar Mfrs	44	44	44	44	—1
51	60	..	100	Un Dry Goods pf	59	59	59	59	—1
31	34	4	120	U S Cast I Pipe pf	32½	32½	32½	32½	+⅛
70	71	..	100	U S Express	70	70	70	70	..
56	56½	6	665	U S Rubber	55½	56	55⅛	56	+2
102	102½	8	200	U S Rubber 1st pf	102	102¼	102	102¼	—¾
43¾	43⅞	..	23500	U S Steel	42⅞	43⅞	42⅞	43¾	+¾
104½	105	7	1225	U S Steel pf	104¼	104⅞	104¼	104¾	+½
52	52½	30	2600	Utah Copper	51¾	52½	51¾	52⅜	+¾
68½	68¾	4	1800	Westinghouse Elec	68½	68¾	68	68¾	+¾
19	19½	..	400	West Maryland	18	19	18	19	+2
25	35	..	300	West Maryland pf	30	30	30	30	—½
63¼	63½	4	800	West Un Tel	63	63½	63	63½	+½
2½	3	..	100	Wheel & L Erie	2½	2½	2½	2½	—½
31	35	..	20	Wis Central	32	32	32	32	..
97½	98	6	200	Willys Overland	97⅞	98	97⅞	98	+1
96½	97	7	50	Willys Overland pf	97	97	97	97	..

Total sales to-day, 228,745 shares. Same day 1914, 203,495 shares. January 1 to date, 10,037,875 shares. Same period 1914, 16,875,168 shares.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid Asked.		Bid Asked.		Bid Asked.		Bid Asked.
Ala Gt So	10	Colf Fuel&I	21	23¼	Lig&M Tob 20¾	21¾	Rumely pf	23
Ala S & pf	34	36	Col & South	23	25	L Ry&T pf 114	118½	St L&SF	18
Am Agri	49½	49¾	Col So 1 pf	47		Long Island	39	37	St L&SF 1 pf	8
Am Ag Chem	93	95	Col & So 2 pf	37		Lorillard pf	114½	117½	St L&SF 2 pf	30
Am Brass	87¼	93½	Con Can	43½	45	Louis & N	111	112½	St L So W	..
Am Brsh pf	132½	136	Corn Pr pf	65½	66¼	Loose Wiles	18½	23¾	St L SW pf	37
Am Bsh pf 85	87¼	90	Cres Carbt	45	65	Louis & Jef	8	12	Sears-Roe pf	201½
Am Cot & pf	124¾	127¼	Cub Am	41	42	Mackay pf	66	67	Sears-Roe pf	125
Am Cit pf	50	54	Cub Am So pf	93	94	Manh El	124	128	Sloss-Shef	26
Am Coal pf	60½	68½	Del & Hud	144½	146	Man Shirt	48	50	Sk Kresge pf	105
Am Cot Oil	45	50	D L & W	500	520	Mat Sug pf	100	102	So Ill Sugar	32
Am Cot Oil pf	95¼	98¼	Denver & R G	9	11	Mex Dist	33½	35½	So Ill Sug pf	90
Am Car	75	..	Des Moines	6	7	Mex Nat Rl	6	7	Soltz M O	62
Am Malt	5	5¼	Des M & E pf	40	60	Mer Mar pf	4½	5¾	Stan Mill	41
Am Malt pf	28½	32½	Det & Riv	6¼	7	Mex Pet pf	70	80	Stan Mill pf	61
Am S & R pf	105¾	108¼	Det Edison	112½	c112½ c	Missouri	13½	16¼	Texas Co	152¼
Am Snuff	132	135	Del & Hack	20	25	MSP&SM pf	128	..	Tex Pacl T	16
Am Snuff pf	105	107	Det & M pf	80	..	M K & Tex pf	30	30¼	Tst & W	1½
Am Steel F	24	25½	Det United	62	..	Mont & W pf	112	116	Tst & W pf	5
Am Woolen	16	18	Dist N S & A	3	5	Mont Pow pf	96½	110½	Utica N pf	90
Am Wr'g pf	8	9	Dist N S & A pf	7	10	Mot & Fs	162	170	Utah & P	47
Ann Arbor	30	..	Du Pont pf	87	..	N Ch & St L	..	132	Utah & P pf	229
Ann Arbr pf	70	..	Eastman	155c	..	Nat Biis	120	121½	Unc Mfg pf	104
Assets Real	8	..	Erie 2 pf	27½	28¾	Nat Bis pf	121	124	Unity Inv	8½
Assoc M pf	95	..	Fed M & S	8	9	Nat E & S pf	78	87	Unit Bth pf	25
Ass M 2 pf	108½	..	F W Woh pf	117	118	Nat Lead pf	108½	108	Unbry Gds	..
Baldwi L pf	95	..	G W Helme	100	185	N Rys of M 1 pf	12	16½	U S C Iron P	9
Beech Crk	85	..	Havana	27	30	N Rys of M 2 pf	5	8¾	U Bkw pf	100
Bl Gitch pf	97	98	Havana pf	91½	93	Nev Con	10½	11	Un Bag & P	47
Bkly Gas	125	129	Haw Sug pf	112	..	NY & W	112½c	121	US Steel & I	37
Brun Ter	4¾	5	Harb'rds	60	70	NorSou	25	..	Va Car Ch	19
Brown Shoe	90	..	Homest M	116c	117c	Nor & W pf	82	85	Va Car Ch pf	80
Brown Sh pf	85	..	Hock Val	125	..	NorAm	56	68	Valvoline Oil	37
Buff & P	160	..	Illinois Brick	106	109¼	Nor Castle	84	..	Vulc & P	42
Butterick	29	30	Int Agricr	12	..	Ont Silk	2	3	Vulcan	16
Cal Pet pf	40	50	Int Ag pf	6	11	Pabst Br	92	..	Wabash	½
Can South	30¾	..	Int Pump pf	8	12	Pac Tel & T	25½	28	Wabash pf	2
Cal & N J	325	..	Ingersoll-Rd	105	115	Pac T & T pf	86c	90c	Wells Far Ex	85
Cen & NAT	116c	116½c	Inger-Rd pf	96	..	Pettibone	15	17	Westh L pf	117
Chi & Alton	8¾	..	Iowa Cen	6	8	Peo & East	6	9	Wey Brut	220
Chi & Alt pf	11	..	Iowa Cen pf	15	25	PCC & St L	68	72	Wey Brut pf	114
Chi G W pf	28	29	J Kayser	25½	29	PC C & St L pf	100	108	W & L E 1 pf	8
Chi & M St P pf	125	..	J Ka'r 1 pf	100	108½	Pitts Coal pf	91	95	W & L E 2 pf	3
Chi & NW pf	135	..	Jl C Mch pf	77	85	Pit W & C	158	..		
Chi St P & O	132	..	K C Ft S & M pf	65	..	Pitt St pf	82	..		
Chi St P & O pf	150	..	Kan So pf	55	57¼	Pullman	42	..		
Cin A & H	95	99	K C L & P	120c	c129½c	Pullman Co	150	152		
Clev & P	155	..	Lackawanna	91	98	Read 1 pf	..	86		
Clev & Pitsb	80	..	Lack Steel	28¾	30	Read 2 pf	81¾	84¼		
Cluett & Co	60	..	Leigh & N	5	7	Rep & S pf	118	..		
Cluett Pf pf	100½	..	L E & W pf	15	20	Rock Island	⅞	⅞		

*Ex dividend.
Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

Customs Receipts Close to Million.

A big fleet of freighters, chiefly from overseas, brought in cargoes of dutiable stuffs which caused the total receipts at the Custom House yesterday to leap to $935,380.21, much