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JUNEAU GOLD STOCK ON CURB.

B. M. Baruch Deprecates Sales "When Issued" as "Premature."

Stock of the Alaska Juneau Gold Mines Company, for which Bernard M. Baruch and Eugene Meyer, Jr., are to act as syndicate managers, appeared yesterday on the curb "when issued" in a sale of twenty shares at $14. The price at which the stock is to be offered by the company is said to be $10.

When Mr. Baruch learned of the transactions he said that all dealings in any anticipated issue of the stock are premature. So far as he is advised, he said, no arrangements have been completed by the company upon which dealings properly could be based.

FINANCIAL NEWS AND COMMENT

Most Active Day in Stocks Since Resumption of Open Trading.

GENERAL RISE IN PRICES

Total transactions of about 600,000 shares in stocks on a strong upward movement of prices extending throughout the share list made yesterday's session the most important and interesting since the restoration of the open market. Dealings aggregated almost a third more than the previous largest volume in the last three months and on the former occasion prices were declining. Yesterday was distinctly a day of advance in which the new upward movement seemed to be broadening out in a fashion not altogether indicative of its termination. The average of quoted values was carried higher than on any day since the February reaction from the January rise, and while in the late trading there was some recession from the best figures profit taking sales were well absorbed and the close was strong.

Undoubtedly the bulk of business done was of a speculative order, but it is hard to draw the line between speculation and investment when the market is at such a relatively low level and when events are laying fresh emphasis on continuing factors which have for some time been operating to restore investment confidence. In any event speculative manifestations are in line with recent developments which have combined to make an advance in prices the line of least resistance. Short covering, particularly in standard shares, was unquestionably responsible for the vigor of much of the further upturn, but new buying for the long account was evident in many directions.

Industrial descriptions, which have been so much in favor lately, were more or less checked by realizing sales, but the tone of the market was taken from the spread to buying to the railroad department and to influential issues like United States Steel, which have been more or less inert for weeks. The leadership of the list was exercised by the stocks named and by Union Pacific, Lehigh Valley and even Reading, which had seemed to be undergoing liquidation for a month past. The course of the international list invited selling from abroad, but foreign pressure was not enough to prevent a convincing display of all around strength.

Weakness in foreign exchange favored an increase of European liquidation, but by the same token it was evident that offerings of stocks from Europe were not being made in sufficient quantity to save foreign exchange from weakness. It is conjectural from the official attitude of British finance that it desires the automatic workings of the international money market to cause the British holders of American securities to reduce their investments, but the money and security markets testify to a disappointment of this policy. Moreover the Wall Street viewpoint has changed and it is thought that the return of our securities from abroad is not likely to be more than a brake on recovery instead of being the insurmountable barrier which was apprehended early in the winter.

Advices of all sorts, domestic and foreign, encouraged the Wall Street expression of a more optimistic sentiment. The fall of Przemysl stimulated conjecture of varying sorts about the probable duration and outcome of the war, and even if this was premature it served to denote the hopefulness of the financial mood. The flood of gold imports, which is evidence of our increasing international financial ascendency, was augmented by the engagement of $7,300,000 more for shipment from Ottawa. There was nothing in the movement of foreign exchange to suggest that our bankers could avoid large further receipts of the metal even if they should prefer some other immediate fashion of adjusting the international credit balances which the country is piling up.

Demand sterling sold down practically to 4.78, a cent below the previous low level of last month, but there was yet no sign of any undertakings to furnish London with credits to rectify the foreign exchange position which is now so much against Great Britain. Rumors were current of a large loan negotiation by Argentina, however, and nothing is more certain than that in the near future our banking strength will be used to finance the requirements of foreign countries on a remarkable and expanding scale.

The auspicious aspects of the foregoing were accentuated by the foreign trade news of the day. The February statement published at Washington showed an unprecedented volume of exports for the month and an export balance of $173,604,000, which was more than twice the previous record balance in February, 1908. At the same time figures for the week ended March 20 showing an export balance of about $30,000,000 indicated that the export excess of the current month might be in the neighborhood of February's phenomenal result.

SUB-TREASURY STATEMENT.

MONDAY.

Paid by Sub-Treasury to banks	$8,989,000
Paid by banks to Sub-Treasury	3,828,000
Gain to banks on day's transactions	$461,000

SINCE FRIDAY LAST.

Paid by Sub-Treasury to banks	$8,172,000
Paid by banks to Sub-Treasury	8,775,000
Loss to banks	$603,000
Loss to banks same period previous week	588,000

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid	Asked		Bid	Asked		Bid	Asked		Bid	Asked
AdamsExp	83	84	Clev&Pitts	159	—	LErie&W pf	6	7	Rumley	75	81
AmAgchpf	93	—	Clev&Psbl	89	—	LE&W pf	16	18	Rumley pf	42	51
AmBrshSp	39	42	ClettPa&Co	—	—	LizMTrob	210	218	StL&SF	1½	2½
AmBrsPf	131½	132½	Cluett pf	98½	102	LouisIsand	30	36	SL&SF 1st pf	6	10
AmHide pf	85½	86½	Col&South	24½	26	Lorillard	160	178	StLSoW	—	17
AmCoal	80	—	Col&So 1 pf	48	60	LouisV&N	113	114	Sears-R pf	124	—
AmCotOil	85c	81c	Col&So 2 pf	38	45	LoosWBis	18½	19¾	SoPhSug	32	—
AmCotOil pf	95¾	99	Crex carpet	46	66	LoosW 1 pf	91¼	95	SoPfSug pf	80	100
AmExpress	88	90	DL&W	400	430	LoosW 2 pf	—	65	SoRyMAO	60c	75c
AmH&L	4½	5½	Deere&Co pf	—	85	Mackay	73½	76	TexPacLT	96	—
AmLinO pf	27	29	DistCO pf	30	—	Mackay pf	66½	69	TSL&W	1½	2
AmMalt pf	28½	30½	DenRGr	5	6	MahBrch	3	8	TSL&W pf	7	8½
AmSHfrOil	78¾	—	DenRGr pf	9½	11	ManhEl	123	127	TwCityRT	95½	97½
AmStuff	145	152	Det&Mack	70	—	ManhSh pf	100	101	Underw pf	100	105
AmStuff pf	105	106	DetAyl pf	80	—	MayDst pf	95	99	UnCMfg pf	100	105
AmSnf pf	110	111	Dod rubber	—	67	MexPet pf	75	79	UnBtlAy	8	8½
AmTel&Ca	58¾	60	DulSS&A	3	5	MichCen	—	100c	UnBrIn pf	21½	22
AmTobpf	106½	107½	DulSSA pf	6	10	MSP&SM pf	123	128	UnDryGds	—	50
AmWoolen	15½	17½	EdiMAS	—	8	MSP&SM L	73	77	UnDrvG pf	51	58
AmWoolpf	83½	84½	Eastman	500c	—	MKT of Tex	28	29	USCIPipe	9	12
AmWrPf	3½	8½	FedM&S pf	23	30	MonAW pf	110	112	USInd&Alc	22½	—
AnnArbor	70	79	FWorth pf	117½	118	Mo&ES	165	170	USIndAlc	21½	28
AnnArbr pf	70	75	GWEltme	162½	185	NCh&St L	—	130	USExpr pf	78½	82
AssocAl	8	12	GWEltme pf	113	120	NatBis	120½	121½	USExp	70	71½
AssoMl pf	65	—	Genchem	180	186	NatBis pf	121	124	Vult&P	—	45
AssoM2 pf	98½	—	Gench pf	106c	107c½	NatE&N pf	79	80	Vulcan	3	10
BaldwL pf	91	99	GenMo pf	98¾	99½	NRy of M 1 pf	12	16½	Wabash	3¾	5¾
Batopilas	5	7c	Havana	73	76c	Wabash pf	1¾	2	Wm Ess	90	—
*BeechCr	24½	25	Hav&Dig pf	92	98c	NYC&Hrd	90	—	WestAlFxp	90	93
BethStl pf	105	105½	HarvNJ pf	—	112	Nor&W pf	83	85¼	WestMd pf	34	36½
BEGdin pf	99	100½	HartCorp	70	72	NortonRy	84	—	Westh1 pf	118	120
BrpPtGas	125	128	HoskingV	125	—	NorWTel	100	—	WestBrit	220	300
BrunsTer	4	4½	InAgr pf	6	14	NYBkn pf	112	—	WeyBun pf	112	120
BrownShoe	—	38	InPump	—	2	PabstBr pf	—	90	WheelLE	2	2½
BrownsPf	—	85	IntPump pf	6	9	PacMail	18	20	W&LE1 pf	6	10
buffal&P	—	70	Ingersoll R	102c	115	PacTel&T	26	27½	W&LE2 pf	3	4
Butterick	28½	29	IngersR pf	96c	—	Pac&Tp pf	60c	100c	Wisc'nt	30¾	34
CanSouth	56½	—	Iowa Cen	6	9	Pettit&M	14	22			
CHRofNJ	300	330	IowaCP	15	25	Pettit&M p	75	—			
CentAlfa	135c	—	JRayor	78	85	Peo&East	6	9			
Ch&Alton	8½	9½	JRayor 1 pf	107	109	PetAS&L pf	—	100			
Ch&Alt pf	10½	—	JICMch pf	76	83½	PHW&C	157½	—			
ChSP&Om	—	130	KCFSM pf	—	65	PitSt pf	—	80			
ChSP&O pf	—	151	KresS&Co M	4	10	PrSCar pf	86½	88			
CCC&SL pf	25	30	KresS&DM pf	35	—	RyNSPas pf	—	90			
CCC&SL pf	57	60	KCoEL&P	120½	121c	*Read 2 pf	81	83½			

*Ex dividend.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

TUESDAY, MARCH 23, 1915.

Closing Bid	Closing Ask	Div. Rt.	Sales		Opening	Highest	Lowest	Closing	Net Change
34⅞	35	..	8000	Alaska G M	35	35½	34⅝	35	+ ½
9	9½	..	300	Allis-Chalmers	9¼	9½	9¼	9½	+ ½
36¾	38	..	500	Allis-Chalmers pf	35¼	37	35¼	37	+ 1⅞
60½	60¾	2	42075	Amal Copper	58⅛	60⅞	57⅞	60¾	+ 2¾
44¼	44½	..	7400	Am Beet Sugar	44⅛	44⅞	44	44¾	+ ¾
48	48½	4	100	Am Ag Chem	48½	48½	48½	48½	+ ½
29½	29¾	..	11800	Am Can	29⅝	30	29½	29⅝	+ ⅛
94¼	95	7	524	Am Can pf	94½	94⅞	94½	94⅞	+ ½
45	45½	2	1200	Am Car & F	44¼	45¼	44¼	45⅛	+ 3⅛
112½	115	7	100	Am Car & F pf	114	114	114	114	..
48	49¾	6	100	Am Cities pf	49¾	49¾	49¾	49¾	+ 1½
107	108	7	60	Am Coal Prod pf	107	107¾	107	107¾	..
46½	46⅞	..	1125	Am Cot Oil	46¼	46¾	46¼	46¾	+ ¾
27¼	27¾	..	1200	Am H & Leather pf	27⅜	27⅞	27⅜	27⅞	+ ⅝
28½	29	..	400	Am Ice	29	29	28½	28½	— ½
9⅛	9⅝	..	100	Am Linseed Co	9¼	9¼	9¼	9¼	..
23½	24½	..	500	Am Loco	23⅛	24	23⅛	24	+ 3
77	85	7	100	Am Loco pf	77	77	77	77	+ 2
4¾	5	..	100	Am Malt	4¾	4¾	4¾	4¾	+ ¾
66⅝	66¾	4	7600	Am Smelting	66	66⅞	66	66¾	+ ¾
103	103½	7	300	Am Smelting pf	103¼	103¼	103	103⅛	+ ⅛
26	26¼	..	1300	Am Steel Fdy	25	26¼	25	26¼	+ 1½
103	103½	7	600	Am Sugar	103	103¾	103	103¾	+ 1⅝
120⅞	121⅛	8	1800	Am Tel & Tel	120⅝	121	120⅝	121	+ ¼
224	225	20	10	Am Tobacco	224½	224½	224½	224½	..
28¾	28½	4	8800	Anaconda	27¾	28⅝	27½	28½	+ 1⅛
96⅞	97¼	6	6200	Atch, Top & S Fe	96¾	97⅛	96¾	97	+ ¾
98	98½	5	275	Atch, Top & S Fe pf	97⅞	98	97⅞	98	..
100	103	5	100	At Coast Line	100½	100½	100½	100½	+ ½
33½	36	2	400	Baldwin Loco	33	33	33	33	+ 1
68	68½	5	5387	B & O	67	68⅞	67	68¼	+ 1⅛
68	69	4	412	B & O pf	68	68½	68	68½	+ 1
69¾	70	..	23632	Bethlehem Steel	73	73	68	69¾	— 2¼
38¾	38½	..	7200	B F Goodrich	38¼	39⅛	38¼	38½	+ ⅜
87¼	87¾	6	2100	Bklyn Rap Tran	87⅛	87¾	87⅛	87½	+ ⅜
17	17¼	..	1600	Cal Pet	16½	17⅛	16½	17⅛	+ ¾
..	47	7	200	Cal Pet pf	47	47	47	47	— ½
161¼	161¾	10	4900	Can Pacific	159½	162	159	161¾	+ 1⅞
35⅞	36	3	10800	Cen Leather	34⅝	36¼	34⅝	35⅞	+ 1¼
102	102½	7	200	Cen Leather pf	101½	102	101½	102	+ ⅛
42⅝	43	4	1300	C & O	42	43	42	43	+ 1¾
124½	125½	7	800	Chi & Northwest	124⅜	124¾	124⅜	124¾	+ 2⅛
165	175	8	100	Chi & Northwest pf	167	170	167	170	..
10⅝	11	..	100	Chi Gt West	10⅞	10⅞	10⅞	10⅞	+ ¼
29	29½	..	100	Chi Gt West pf	28¾	28¾	28¾	28¾	+ ¼
88¼	88¾	5	3000	Ch, M & St P	87¼	88¾	87⅛	88¾	+ 1⅞
124	126	7	400	Ch, M & St P pf	124	125	124	125	+ 1¾
21⅜	21⅝	..	2700	Chi, R I & Pac	20⅛	21½	20	21⅜	+ ⅞
37¼	37½	40	9250	Chino Copper	37	37¾	36⅝	37¾	+ ¾
27¼	27⅜	..	6450	Col F & I	25¼	27¾	25¼	27¾	+ 2½
117½	118	6	1000	Cons Gas	116	117½	116	117½	+ 1¾
114½	115¾	..	5100	Corn Products	114⅛	115¾	114⅛	115¾	+ ¾
72	72¼	5	500	Corn Products pf	71½	72¼	71½	72¼	+ ⅞
54	55	..	545	Cont Can	52¾	54	52¾	54	+ 1½
93	95	7	250	Cont Can pf	93½	93½	93½	93½	+ 1¾
47	48¾	..	1600	Cuban Am Sugar	46⅛	48¾	46⅛	48¾	+ 2¾
92	94	7	400	Cuban Am Sugar pf	94½	94½	94	94	+ ½
146	148	9	620	Del & Hud	146	148¼	146	148¼	+ 2
6	..	..	350	Des M & F D	6	6	6	6	— 1
114¾	115½	7	14	Detroit-Edison	115¼	115¼	115¼	115¼	..
8	8½	..	200	Distillers Sec	8¼	8¼	8⅛	8⅛	— ⅜
23⅛	23⅜	..	14400	Erie	22⅝	23⅜	22⅝	23⅛	+ ½
37⅞	38⅛	..	4700	Erie 1st pf	37¼	38½	37⅛	38⅛	+ ⅞
30¼	30⅝	..	1000	Erie 2d pf	29½	30¾	29½	30¾	+ ¾
106⅞	107¼	6	1325	F W Woolworth	107¼	107¾	106¾	106¾	— ¼
140	141	8	400	Gen Elec Co	139⅞	141	139⅞	141	+ 1
107	107½	..	1650	Gen Motor	107	107½	106¾	106⅞	— ⅛
117	117⅛	7	3100	Gt Nor pf	116⅝	117¼	116⅛	117⅛	+ ¾
33½	33¾	..	4600	Gt Nor Ore ctfs	34	34⅛	33½	33⅞	+ ½
51⅞	52	14	2800	Guggenheim	51⅝	52⅜	51⅝	52	+ 1
95	96½	5	1300	Harvester N J	94	96½	94	96	+ 3½
95	96	7	100	Harvester Corp pf	95⅞	95⅞	95⅞	95⅞	+ 3¾
115	116	7 4-5	67	Homestake	116	116	116	116	..
106	108	5	200	Ill Central	105	106	105	106	+ 3½
22½	22¾	..	3300	Inspiration Con	22½	22¾	22⅜	22½	..
8⅞	9	..	300	Int Paper	9	9	9	9	— ⅛
36	37	2	100	Int Paper pf	36	36	36	36	— 2½
12⅞	13⅛	..	2850	Inter-Met	12¾	13⅛	12½	13	+ ⅜
61⅞	62	..	8225	Inter-Met pf	60¼	62½	60⅛	61⅞	+ 1⅞
22¾	23	..	1100	Kan City Sou	22	22⅞	22	22⅞	+ 1⅛
55½	57⅛	4	20	Kan City Sou pf	57⅛	57⅛	57⅛	57⅛	..
30	32	..	150	Lack Steel	30½	30½	30½	30½	+ 2
97	98	7	100	Laclede Gas	97¾	97¾	97¾	97¾	+ ¾
117	119	7	200	Liggett & Myers pf	118	118	118	118	+ 1¼
138	139	10	4500	Lehigh Valley	137⅛	138½	137⅛	138½	+ 1⅞
116	118⅛	7	200	Lorillard pf	118	118	118	118	+ 2¾
48	50	..	100	Manhattan Shirt Co	50	50	50	50	..
..	50	5	700	Mays Dept Stores	51⅛	51⅛	50	50	— 2½
31¼	31½	..	6600	Maxwell Motor Co	32¾	32¾	31½	31½	— 1¼
73	74	..	3150	Maxwell Motor Co 1 pf	74½	74½	73	73½	— 1⅞
29¾	30¼	..	4900	Maxwell Motor Co 2 pf	30¾	31¼	29¾	29¾	— 1¼
71½	71¾	..	7100	Mex Pet	72	72¾	71½	71⅞	— ⅛
23⅞	24	..	2900	Miami Copper	24	24⅛	23⅝	24	..
13½	14½	..	325	Minn & St Louis	14¼	14¼	14	14	— 1⅜
35	40	..	100	Minn & St Louis pf	38	38	38	38	— 2
113¼	113½	7	600	Minn, St P & S S M	111½	113¼	111½	113¼	+ 1¾
10⅞	11	..	800	Mo, Kan & Texas	10¾	11	10¾	11	+ ¼
11	11½	..	4350	Missouri Pacific	11	11⅛	11	11¼	+ ⅜
50¾	51	2	700	Montana Power	50¼	50¾	50¼	50¾	+ 2
99½	100	7	110	Montana Power pf	100	100	100	100	..
58¼	58¾	3	5300	Nat Lead	59¼	59¼	58½	58½	— ¼
106¾	109	7	300	Nat Lead pf	106¾	107½	106¾	107½	..
13⅝	13¾	..	600	Nat E & S	13½	13½	13¼	13¼	— ¼
4¾	6	..	500	Nat R R Mex 2 pf	6	6	6	6	..
12¾	13	20	1200	Nevada Con	12⅞	12⅞	12¾	12⅞	..
67½	68¼	6	310	N Y Air Brake	68	68¾	68	68	+ 1
85	85½	5	2600	New York Central	83⅞	85¼	83⅞	85¼	+ 1⅜
54¾	55	..	3800	N Y, N H & H	54	55	54	54⅞	+ 1⅛
24½	25	..	300	N Y, Ont & W	24½	24¾	24½	24¾	— ¼
101¾	102¼	6	300	Norfolk & West	102	102	101⅞	101⅞	+ ⅝
69	71	5	200	No American Co	69	70	69	70	+ 1½
104⅝	104¾	7	3816	Northern Pacific	103¼	104¾	103	104¾	+ 1⅜
105⅜	105¾	6	2887	Penn R R	105¼	105⅝	105	105⅝	+ ½
121	122	8	400	Peoples Gas	120¼	121	120¼	121	+ 1
70	70½	..	100	Pitts, C, C & St L	70	70	70	70	..
20¼	20¾	..	1000	Pitts Coal	20¼	20⅝	20¼	20⅝	+ ⅝
91	92¼	5	1500	Pitts Coal pf	92⅛	92⅞	92⅛	92⅞	+ 1⅞
29¼	29½	..	500	Pressed Steel Car	28½	29½	28½	29½	+ ⅞
150⅝	151	8	322	Pullman Pal Car Co	150¾	150¾	150¾	150¾	— ⅛
½	¾	..	300	Quicksilver	½	½	½	½	..
¾	1	..	800	Quicksilver pf	1	1	1	1	..
18¾	18⅞	..	5650	Ray Cons Copper	19	19¼	18¾	18¾	..
23½	24	..	500	Rwy Steel Spring	21¾	23½	21¾	23½	+ 3
20¾	21	..	1185	Republic Steel	20⅛	20⅞	20⅛	20⅞	+ ⅝
77¼	77½	..	375	Republic Steel pf	77	77⅛	77	77⅛	+ ⅝
145¾	146	8	72300	Reading	143½	146¾	142⅞	145⅞	+ 2⅜
..	85⅝	4	40	Reading 1 pf	84¼	84¼	84¼	84¼	..
½	¾	..	200	Rock Island	⅝	⅝	¾	¾	+ ⅛
¾	⅞	..	1800	Rock Island pf	1	1	⅞	⅞	+ ⅛
13¾	14	..	200	Seaboard A L	14	14	14	14	..
34	34¼	..	650	Seaboard A L pf	33¾	34	33¾	34	..
136½	136¾	7	700	Sears-Roebuck	135⅞	137½	135⅞	137	+ 1⅝
26	27	..	300	Sloss-Sheffield	26¼	26¾	26	26¾	+ ¾
118	122	6	300	S S Kresge	122	122	120	121	— 1¾
107¼	110	7	100	S S Kresge pf	107¼	107¼	107¼	107¼	— ¾
4⅛	4⅞	..	200	St L & San Fran 2 pf	4¼	4¾	4¼	4¾	+ ⅝
33	34	..	100	St L Southwestern pf	33	33	33	33	— 3
84⅞	85	6	10100	Southern Pacific	83¾	85⅛	83½	84⅞	+ 1⅝
..	..	..	15	Southern Pacific cfs	97¾	97¾	97¾	97¾	..
15¾	16	..	1400	Southern Rwy Co	15¾	16	15¾	15¾	+ ½
49¼	51	..	530	Southern Rwy Co pf	48⅝	49	48⅝	49	..
52	54	..	675	Standard Milling Co	52¾	54	51½	54	+ 1
72	73	5	10	Standard Milling Co pf	72	72	72	72	..
48½	48⅞	..	3700	Studebaker	49⅛	49¾	49	49	+ ¼
94¼	95¼	7	200	Studebaker pf	95	95	95	95	..
30	30¼	12	2100	Tenn Copper	29⅞	30	29⅞	30	+ ¾
133½	134½	10	1800	Texas Co	133½	134¾	133½	134¾	+ 1⅝
14	14½	..	700	Texas Pacific	14⅜	14½	14⅜	14½	+ ½
52¾	53	..	9978	Third Ave R R	53	53¾	52⅝	52¾	+ ½
62	67	4	130	Underwood	66	66	66	66	+ 1¼
5¾	6	..	1920	Union Bag & P	6	6¼	6	6¼	+ ⅜
24	27½	..	400	Union Bag & P pf	26	28	26	28	+ 2½
122⅛	122¾	8	42150	Union Pacific	120⅝	122⅞	120½	122⅛	+ 1¾
80	80¾	4	100	Union Pacific pf	80	80	80	80	+ ¼
42	44	4	100	Un Cigar Mfrs	43¼	43¼	43¼	43¼	— ¾
40	41	5	200	U S Rlty & Imp	40⅞	41	40⅞	41	— 1
62½	63	6	17132	U S Rubber	63¼	64¾	62¾	62½	+ ⅛
104¾	105¾	8	1600	U S Rubber 1 pf	105½	106	105	105	..
47¾	47⅞	..	91600	U S Steel	45⅞	48¼	45½	47⅞	+ 2¼
105⅛	105⅝	7	2250	U S Steel pf	104⅞	105½	104⅞	105½	+ ½
55¾	56	30	15600	Utah Copper	55¼	56	54¾	56	+ ¾
20¼	21	..	200	Va-Car Chem	19¼	20¼	19¼	20¼	+ ¼
83	85	..	900	Va-Car Chem pf	82	83	82	83	+ ½
72⅜	72½	4	11800	Westinghouse Elec	71	72½	70¾	72¾	+ 1⅞
22¾	23	..	700	Western Maryland	22½	22⅞	22½	22⅞	+ ⅞
64⅛	64¼	4	1400	Western Union Tel	64	64¼	64	64⅛	+ ⅛
117¼	118¾	6	1410	Willys Overland	119	119½	117¾	118	— 1
98½	100	7	300	Willys Overland pf	99½	99½	99½	99½	— ½

Total sales to-day, 616,975 shares. Same day 1914, 221,101. January 1 to date, 13,769,394. Same period 1914, 21,140,841.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

RAILROAD EARNINGS.

SOUTHERN PACIFIC.

The Southern Pacific Railroad Company reports for February:

	1915.	Changes.
Oper. revenue	$9,477,024	Dec. $373,699
Oper. expenses	6,693,673	Dec. 696,021
Net revenue	$2,783,352	Inc. $322,322
Operating income	$2,262,910	Inc. 363,987

From July 1:

Oper. revenue	$86,235,934	Dec. $7,434,252
Oper. expenses