U. S. SEEKS CONTROL OF N. Y. QUARANTINE

Treasury Department Sends a Request to Gov. Whitman for the Transfer.

WAR'S EFFECTS FEARED

WASHINGTON, April 1.—Treasury Department officials expect that in a brief time the State of New York will relinquish the quarantine functions for the port of New York to the Federal Government.

Acting Secretary of the Treasury Newton announced to-day that he had sent a communication to Gov. Whitman setting forth the desirability of such action, and it was reported that there were reasons for believing that the Governor would accept the Treasury Department's view.

The belief here is that a joint resolution will be soon introduced in the Assembly at Albany transferring to the Federal Government the authority to control the quarantine functions at New York through the Public Health Service.

A similar step recently was taken by the Common Council of Boston, and New York remains virtually the only important port at which the Federal Government does not control quarantine regulations.

The Statement.

A statement issued at the Treasury Department is in part as follows:

"By unanimous vote of the Common Council of the city of Boston consent has been given to transferring the quarantine functions of that port from the control of the city to the Treasury Department of the Federal Government.

"With the passing of the Boston quarantine to the Federal control the port of New York is practically the only important port now under the direction of State or municipal authority, and negotiations are now going on to have New York transferred under the Federal Government as has been done in other ports of the United States.

"Since 1888 the quarantine functions at sixty-six ports of the United States have been transferred to national control, and now the only ports not controlled by the Federal Government are New York, Baltimore and Galveston. At the latter point the transfer is now being actively considered. In Baltimore the question has also been before the municipal authorities.

"The taking over of the quarantine control at these ports on the Atlantic seaboard, it is expected, will have a far reaching effect on public health in the United States, especially as it refers to the prevention of the introduction of quarantinable diseases from Europe. Owing to the war in Europe these diseases, notably cholera, plague and typhus fever, are reported not only to have increased in volume at certain points, especially in Servia and Greece, but the spread of these diseases has been steady in all directions.

"On this account the problem of the quarantine at the various ports of the United States promises from now on to assume greater importance than ever before.

Trouble After the War Feared.

"Special apprehension is felt as to the chances of infection being brought in after the war is over, when immigration will doubtless increase in volume and will include men and women from all walks of life and from nearly all parts of the European war zone.

"This problem has recently led to the consideration by the authorities of New York and Boston of the question of having the United States Government assume the quarantine at those ports on account of the fact that they are the gateways not only of the States of New York and Massachusetts but also of the whole nation.

"In other words it is becoming more and more apparent that the prevention of the introduction of quarantinable diseases from foreign ports into the United States is essentially one of the functions of the national Government.

"The authority under which the Treasury Department assumes control of State and municipal quarantine stations is contained in section 8 of the act of Congress approved February 15, 1893, and is as follows:

"That whenever the proper authorities of a State shall surrender to the United States the use of the buildings and disinfecting apparatus at a State quarantine station the Secretary of the Treasury shall be authorized to receive them and to pay reasonable compensation to the State for their use if in his opinion they are necessary to the United States.

"It has been demonstrated that not only does the control by the Federal Government of the quarantine function effect for the country at large a greater measure of security from the imported diseases, but that considerable economy and efficiency are brought about through the thorough and uniform administration of these port functions by the Federal Government."

LONG ACRE LIGHT SOON

Sheehan Says Company Will Supply Current in 30 Days.

That the Long Acre Electric Light and Power Company will be supplying current to customers within thirty days was the statement made yesterday by John C. Sheehan, who disposed of his option on the franchise to the Inter-City Power Company for $3,000,000 in stock and bonds. Mr. Sheehan made this statement in the Supreme Court, where Justice Guy began the trial of the suit brought by stockholders of the Manhattan Transit Company, owner of the majority of the Long Acre stock, to restrain the transfer of the stock to the Inter-City company on the ground that Mr. Sheehan and Joseph H. Hoadley are making illegal profits by the deal.

The trial will go on to-day.

EX-DETECTIVE IN FRAUD CASE.

Confessed Agent of Wire Tappers Held on Conspiracy Charge.

Al Cohen, formerly a detective, whose name was linked with Capt. Dominick Riley in a recent wiretapping scandal, was arraigned yesterday before Judge Cushman in the United States District Court on an indictment accusing him with conspiring to defraud the creditors of the Alco Waist Manufacturing Company. At the suggestion of Edward McDonald, Assistant United States Attorney, Cohen was held in $4,000 bail.

Cohen was a city detective until 1911, when he resigned. In his testimony before the Grand Jury he admitted he was the agent of the "wireless wiretappers." His testimony caused the indictment of Capt. Riley on a charge of accepting a bribe. The captain was honorably discharged and the indictment against him quashed.

Cohen is accused of conspiracy with his brothers, Jay J. Cohen and Charles M. Cohen, and his brother-in-law, Mortimer Hunt, in 1914, to have a fraudulent bankruptcy petition filed against the Alco Waist Manufacturing Company. It is charged that the defendants raised the salaries of all the various members of the Cohen family who held sinecure jobs with the concern. It is said the defendants managed to obtain about $30,000 of their creditors' money.

BING-BANG! IT'S HERE! THREE RINGS AND ALL

Clowns, Acrobats, Trained Animals, Thrillers, Wild West Show; Everything Bigger and Better Than Ever—Sure, It's Barnum & Bailey's.

Bing-bing-bang! Tiddy-bum! Tiddy bum! Tiddy-bum-bum-bum! "China, China, Chinatown!" Ain't that band great? Hooray! C'mon, Penrod, and you, Huck Finn, and all you Maddigan girls! C'mon, Aunt Corene and Uncle Jack, who are just pretending you are here because we kids wouldn't let you rest in peace. My old cat! You don't fool anybody! You're just as excited as the rest of us!

Wait-a-min-ute, Huck! It's only 7 o'clock and Madison Square Garden won't run away. The front door to the circus has just opened and we have a flock of Barnum & Bailey's tickets that the nimblest fingered piekpocket in the world couldn't get away from us. Now we're in. Mind your step! Uncle Jack, you grab some programmes and peanuts and things and we'll 'tend to the tickets. Hey, Huck! Where are you going? Freaks? Sure, son, we're all with you. Turn to the right. Oh, look at the midget princess perched a mile high on the thumb of the giant. Keep an eye on Penrod, Uncle Jack. He's asking the armless wonder if he was born that way. This way to the fat ladies and the man with three legs.

Gee whiz! This crowd's so thick we'll lose some of our kiddies sure if we don't keep an eye out. Now for the lines and taggers and kangaroos, all primped up in their brand new red and gold cages. Mind what the man says, Huck, and don't get too close to the bars. You'll have a use for that busy right hand of yours some day.

Old Dex Fellowes on Hand.

Oh, look who's here! Old Dr. Dex Fellowes, who has been with the circus going on forty years and who has snipped off his lovely, long white beard because folks said he was getting to be an old gentleman. You know Uncle Jack and Aunt Corene and all the kids, don't you, Dex? Fine! Have we seen the magnetic hound? The one that always keeps his nose pointed toward the North Star? Invaluable to hunters and explorers? Well, we should think so. Looks like a plain meat hound to us, but surely a press agent wouldn't fool a lot of children.

Hustle now! The crowd's pouring into the big top like a runaway river tearing through a broken dam. Hold on to us, Huck and Penrod and you Maddigans! Dodge and push and squeeze, with your eyes trying to look forty ways at once and see a million things. It's a wonder you ever get anywhere. Thank goodness, we're planted safely in box 33, pretty nearly in the centre of the north side, where we can see three rings and two stages, Big Boss McCracken and Fred Bradna, the head ringmaster, who wears his evening clothes like a cotillon leader. Huck, don't wiggle so much! You're worse than an eel!

There, look at the band on the big platform against the east wall. That far away they look like a great bed of red roses all nodding and bending toward the white chrysanthemum who is the leader. Up goes his baton—"China, China, Chinatown!" A grand circus tune. Keep an eye on that big gate in the corner. Open she comes and out swings the pageant—"Lalla Rookh" and all her glittering court—the bee-yew-tee-ful princess in a chariot that dazzles the eye; elephants swinging their trunks and rolling grandly after their gorgeous mistress; white horses and black horses all covered with red and gold and diamonds and stepping high to the crashing march time of the band; jugglers and jesters, wise men and fools, all journeying from Delhi to the land where the Princess Lalla is going to marry the young prince. Don't you wish you were riding in that parade, Penrod? You bet you do!

Next the Elephants.

Twice around the Garden and they've disappeared through the gate. Now watch and you'll see something. The elephants! Huck! Listen to that kid yell. And they have lady trainers. No, you can't watch all three rings at once, Huck, you keep an eye on the centre. Penrod, you watch the west ring and let the Maddigan girls look at the east ring. They are war elephants this year. Did you see that? See that elephant fire a cannon at the little elephant and see the little one fall dead and roll over. What do you think of that! Now they're playing ball with the lady trainers. Oh, shucks! It's over too soon. Well, you can't have elephants all the time, and, believe us, there's lots more to come.

Will you listen to that hullabaloo! It's the clowns as sure as you're alive. They have a lot of new stunts. Look at the jitney bus! That's the kind New York will have some day, they say. Out West the towns are full of 'em. Gracious powers, it has blown up! Did you see those clowns shot up to the roof and fall asqwash! Oh, they're only dummies. Here comes the clowns' steam roller. Look at that joker lie down and let the steam roller run over him and flatten him out like a paper doll. All right, Mr. Smarty Penrod! It did fool you, didn't it? He didn't get run over at all. He just crawled inside the steam roller and hid himself and they trailed out a flat figure shaped like him. See? Here's more of 'em. Look at the big white rabbit shooting the hunter. Look at the ee-normous bottle of milk and the human hand walking alone!

There goes the whistle! Do you see that very pretty girl on the slack wire, the one tangoing in midair? That's Bini Millman, the star of the circus, and something tells me that the Maddigan girls will have a slack wire rigged up in Pa Maddigan's cellar about to-morrow. They're coming pretty fast now, aren't they, Huck? But don't miss Signor Bagonghi, the midget bareback rider. He's only about a foot and a half tall and they have him suspended at the end of a long rope so he can't fall from that horse and hurt himself. Hey, listen to the crowd yell. He's missed the horse's back and is swinging by its tail. Some act, kiddies. Now look at the Davenports in the other ring, Victoria and Orrin, bouncing on and off the galloping gray. I can see you, Huck, trying that to-morrow on Uncle Jack's old roadster.

Wild West Show Too.

Crash! Blare! Whoopee, Yow-eess! You thought you had seen the best of the show, didn't you? No sir-ee! Here are the cowboys and cowgirls of the "Frontier Days" Wild West part of the circus. Watch Tex McLeod lasso first one, then two, then eight horses all galloping full speed. Look at Otto Kline, that tall, slim boy with the fine blue eyes and the nice smile riding like an Indian—throwing himself first to one side and then the other of his racer; standing on his head, turning somersaults, grabbing up handkerchiefs from the tanbark. Did you ever see the beat of it? And look at that dark faced girl coming down the arena like a whirlwind. Do you see she's an Indian? Wonder where they got her? Bet she ran away from home. Her name's Rushing Water and old Mr. Fellowes says she had to leave home because her Pa wanted her to marry an old chief who had a lot of ponies.

That's over. Take a long breath now. For here's the very end, the Great Golden Globe—there it is clinging to the ceiling like an immense hornet's nest of gold. There goes Ce-Dora, the girl who is going to laugh at death by driving a motorcycle upside down around the inverted cup of the inner globe. They're swinging her up. Now she steps on the little platform let into the globe's side. Now she's on her cycle. Hush! A tremendous blare from the band. Go! Zzzzz-bang-bang-bang! All you can see of her is a whirling shape of pink and white. There! It's over and done with. She's safe and bowing from the platform.

Quick now! The crowd is rushing for the exits. Hold fast. Why, you kiddies look as if you had been in another world, and so you have. But this is only the first night of the circus and we'll have to come again and pick out the things we like best to watch all of the time.

Every day for the next three weeks, twice a day, at 2 P. M. and 8 P. M. they will do this all over again.

HOLDERS IN RUSH TO REGISTER BONDS

Many Too Late to Avoid Coming Under Suspension of Secured Debt.

When word reached the financial district yesterday that a bill was to be rushed through the Legislature and signed by the Governor suspending operations under the secured debt tax law until a statute thought more equitable to the State could be passed, holders of large blocks of bonds, chiefly trust companies, made hurried efforts to have their bonds registered before the suspension of the law.

Under the law the bonds, after registration on a basis of one-half of one per cent., are exempt from tax. During the month of March, which is always one of the heaviest registration months of the year, more than $14,000,000 worth were registered and declared exempt from tax on the payment of $72,000 in fees.

The problem confronting bondholders yesterday was to get them registered without delay at the rate of $5 a thousand. Up to 4 o'clock yesterday afternoon the employees of the secured debt bureau had stamped more than $5,000,000 of the bonds, and owners of about $1,000,000 more were waiting to pay the tax and get the exemption stamps. A few minutes after 4 o'clock Deputy Comptroller Boardman was notified by telephone from Comptroller Travis's office in Albany that Gov. Whitman had signed the bill suspending the law and that all operations under the law were at an end.

Under the proposed new law it is expected that an annual tax of two mills on the dollar will be imposed, with no perpetual exemption.

ALBANY, April 1.—Gov. Whitman at 3:45 o'clock this afternoon signed the Brown bill suspending until May 1 the registration of secured debts with the State Comptroller under the present law, which exempts such securities from further taxation by the payment of a registration fee of five mills on the dollar. The Legislature intends to pass a law imposing an annual tax, probably two mills, on secured debts, and the administration desires to head off a rush of owners to secure registration before the enactment of the new law.

The Governor also signed the Sage-Thorn direct payment compensation law amendments.

Assembly Votes to Oust Coroners.

ALBANY, April 1.—The Assembly by a vote of 86 to 28 to-day passed the bill of Assemblyman Stoddard, Republican of New York, abolishing the office of Coroner in New York city and providing for the appointment by the Mayor of a chief medical examiner.

HUNTER COMES WITH TROPIC NOAH'S ARK

Bartels, Stricken With Fever, Finds Indians Ready to Collect Animals.

Ferdinand Bartels, the wild animal dealer, got into port on the Lamport & Holt liner Terence with one of the biggest lots of jungle folk that have ever been brought to New York. Mr. Bartels was also loaded down with stories of his exeprience in the Brazilian forest. He nearly died of jungle fever, but his illness turned out to be a stroke of good fortune.

He was taken sick near an Indian village. When the natives learned that he was an animal collector they made it their business to see that he got well and stocked up at the same time. While Mr. Bartels was being cured by the herbs of the native physicians the tribesmen went out for fifty miles about and brought in specimens by the hundred.

He had several birds and animals new to this country, among them a crested owl of brilliant plumage and fiery eyes and some little black pocket monkeys for pets. Then there are boa constrictors, armadillos, pythons, parrots by the hundred, macaws, paraquets, wildcats, jaguars, iguanas and a black bear named Theodore. The collection is worth $10,000.

Among the boa constrictors is one that will not want another meal for a long time. He got out of his cage when the ship was about three days out from Bahia and ate more than 100 parrots off a stick on which they were perching. When Mr. Boa was discovered he was stretched out on the deck in a gluttonous stupor. He hasn't showed much interest in life since.

PRIEST HELPS RESCUE GIRL.

Aids Fireman at Newark Blaze—Victim May Die.

NEWARK, N. J., April 1.—Miss Lillian Feldman, a stenographer, 16 years old, was terribly burned and two other persons were injured seriously in a fire that swept through a four story brick building at New Jersey Railroad avenue and East Mechanic street late this afternoon.

Miss Feldman, who is in St. James's Hospital, was hanging from a window sill on the fourth floor with her clothes ablaze when the firemen arrived. Fire Chief Paul J. Moore and the Rev. Michael P. Corcoran, pastor of St. John's Catholic Church, raised a ladder and rescued her.

MORE AMERICANS KILLED IN MEXICO

Two Put to Death by Carranza Men, While Villistas Execute Two Turks.

MERIWEAATHER IS FREED

EL PASO, April 1.—News of the execution of two American citizens and two Turkish subjects in Mexico, the former in Carranza territory, the latter in Villa territory, reached El Paso to-day.

Baron Smith of Houston, Tex., and Roscoe Billings, place of residence unknown, were the American victims. The story of their killing by Carranza troops was brought to El Paso to-day by Richard Aitken, a former ball player in the Texas League.

The men were killed on the Houston man's ranch near Mexico city, Aitken says, for firing upon a band of Carranza soldiers who attempted to drive off the American's cattle. In defending the property the Americans killed several of the Carranza soldiers, Aitken asserts, and when made prisoners were executed without trial. Smith was the owner of a 40,000 acre ranch twenty miles northwest of Mexico city.

Salamon Nigri and Rafael Fereze, the two Turkish victims of Villista wrath, were executed Tuesday afternoon at Torreon on the charge of having counterfeit "Aguilar" money.

Luis Nigri, a brother and part owner of the store with Salamon, was advised by telegraph at El Paso to-day that the two had received 1,000 pesos of "eagle" money and had then had it O. K'd by the cuartel. Later the store was entered and the two were arrested and put to death. Luis Nigri, the local resident, was a partner with his brother in the Torreon store. Fereze was a travelling pedler for them.

These are the first executions under Gen. Villa's latest order that every person caught with counterfeit money of any description in his possession would be executed.

The Villa and Carranza currency dropped in price again to-day on the border, both being quoted at 6¾ cents on the dollar, the lowest mark they have yet reached.

The El Paso *Herald* devotes its leading editorial this afternoon to the Mexican money situation and says: "Mexicans could save time and labor by adopting pebbles and sand for currency." Nearly every leader in Mexico is now author of some kind of currency, none of which has any more backing than his own political future.

According to consular advices received here the Villa authorities of Saltillo have made a levy on Purcell & Co., a British concern, for 10,000 pesos. An attempt is being made to get a suspension of the levy.

Villa advices say that Gen. Pablo Gonzales, the Carranza commander, has been severely defeated in two encounters north of Victoria and that his troops are fleeing to the city. The reports declare that the advantage is being followed up by the Villa troops and that the early fall of Victoria is imminent. The advices further say that Villa is still at Torreon and that quiet prevails in that city.

Villistas have contended all along that if they captured Torreon their advance southward into Tampico would be easy.

Carranzista advices declare that the Villistas attacking Matamoras are suspending their activities on account of a lack of ammunition and have begun retiring toward Las Ruelas, ten miles up the river from Matamoras.

The report adds that large bodies of reenforcements for the Matamoras garrison are expected to arrive to-day or to-morrow and that Gen. Maclovio Herrera has arrived at Laredo, reenforcing Gen. Ricaut against a possible Villista assault.

Huerta Reaches Algeciras.

GIBRALTAR, April 1.—Gen. Victoriano Huerta, ex-President of Mexico, has arrived at Algeciras on his way to Mexico.

BUSINESS TROUBLES.

K. BLOOM & CO.—A petition in bankruptcy has been filed against Kalman Bloom, trading as K. Bloom & Co., manufacturer of cloaks and suits at 8 West Thirty-second street. The attorney for the petitioners said the liabilities are $50,000 and assets $26,000. Mr. Bloom also made an assignment to Robert H. Vorck and Archibald Palmer.

ELIAS PREGERMAN, dealer in clothing, at 133 Rivington street, has made an assignment to Louis Freidel. A petition in bankruptcy was also filed against him.

LOUIS REPETTI, INC.—A petition in bankruptcy has been filed against Louis Repetti, Inc., manufacturer of confectionery, at 46 West 125th street. The corporation made an assignment on March 17.

DICKMAN & KAHAN—A petition in bankruptcy has been filed against Abraham Dickman and Louis Kahan, who composed the firm of Dickman & Kahan, grocers, at 1304 Prospect avenue, The Bronx. It was alleged that Dickman & Kahan made an assignment on March 30 to Max Rothman.

OTTO SPRING, trading as Carl Spring's Son, interior decorator, at 116 East Twenty-eighth street, has filed a petition in bankruptcy, with liabilities of $3,689 and assets of $4,160, consisting of stock, $447; machinery, &c., $916; accounts, $1,601; cash, $2, and equity in real estate, $1,200, lots at Scarsdale and East Chester. The business was started many years ago by Carl Spring, who died in 1894, and Otto Spring became the owner in 1903.

W. L. POPPENHARGER, living at the Bretton Hall Hotel, has filed a petition in bankruptcy, with liabilities of $11,494 and assets of $3 cash in bank, two patents for paper containers, value unknown, and one share of stock of the Pyraform Bottle Company of St. Louis, no market value. There are seven creditor, among them being J. C. Taylor, $6,116, money loaned; Walter Earle Clayton, $1,955, loan; Hotel Imperial, $1,794, and Hotel Statler, Cleveland, $377.

EUGENE M. HEIMERDINGER, an appraiser, of 541 West 124th street has filed a petition in bankruptcy with liabilities of $2,220 and assets of $6 cash in bank. He was formerly a building contractor.

Schedules.

JACOB GARBOV & SON, manufacturers of clothing at 101 Bleecker street, have filed schedules showing liabilities of $36,236 and assets of $16,124, consisting of stock, $6,000; machinery and fixtures, $1,000; accounts, $2,124; real estate, $7,000, consisting of two lots on Sherman avenue near 167th street. Among the creditors are the American Woolen Company, $11,069; Gera Mills, $2,440; M. Garfunkle, $2,413, and Dunmore Worsted Mills, $1,945.

DONATO M. CEPOLA, real estate dealer of 2297 First avenue, has filed schedules showing liabilities of $3,679 and assets of $1,088, consisting of $744 due from a fire insurance company and $324 in the hands of the City Chamberlain, being surplus money in a foreclosure case.

CHARLES IRONSON, jeweller, of 164 Essex street, has filed schedules showing liabilities of $34,177 and assets of $32,505, consisting of stock, $8,000; fixtures, $500; accounts, $12,000; cash in bank, $5, and real estate, $12,000, mortgaged for $10,422, at 84 Bay Thirteenth street and 1714 Bath avenue, Brooklyn.

ROSENFELD & DUKELSKY, as the Star Furniture Company, at 149 Essex street, have filed schedules showing liabilities of $20,489 and assets of unknown value in the hands of the assignee.

ISAAC ROSENFELD, furs, at 38 West Thirty-second street, has filed schedules showing liabilities of $7,897 and nominal assets of $7,115.

Petition Dismissed.

ABRAHAM SCHNEIDER—Judge Mayer has dismissed the petition in bankruptcy filed on February 3 against Abraham Schneider, manufacturer of notions and trimmings, at 81 East Fourth street. Claims of all the creditors have been purchased by Joseph H. Samuels, a creditor, who desired the dismissal of the petition.

Composition Confirmed.

THOMAS HENEGAN—Judge A. N. Hand has confirmed a composition of Thomas Henegan, dry goods dealer, at 4724 Park avenue, with creditors at 20 cents on the dollar, payable 10 cents cash and 10 cents in notes.

Assignments.

MANHATTAN UNDERGARMENT COMPANY—Benjamin and Milton A. Newmark, trading as the Manhattan Undergarment Company, manufacturers of women's muslin underwear at 135 West Twenty-ninth street, have made an assignment to Morris Jablow. The business was started five years ago.

ABRAHAM KRESSEN, dealer in hats and caps at 53 Hester street, has made an assignment to Dora Epstein.

Three "Health" Bills Killed.

ALBANY, April 1.—The Assembly Public Health Committee has killed the bill permitting chiropractice; the bill permitting the use of the words "trained nurse" only in connection with graduates of certain schools; the bill for the appointment of a State dental supervisor, and the general bill defining unprofessional conduct of physicians.

NEWS OF FINANCIAL INTEREST

NEW HAVEN TO CUT STOCK $22,889,100

Part of Big Financing Plan—Stockholders Called to Act in April.

EARNINGS SHOW GAINS

The New Haven railroad, preparing for the big financing plan which, it is expected, will do much to lighten some of its financial burdens within a short time, issued a call yesterday for a special meeting of stockholders on April 24 at New Haven. One of the proposals the stock holders will be asked to authorize is directly connected with the financing plan. It is for the reduction of the capital stock from $180,017,000 to $157,117,900. The $22,889,100 stock that would be cancelled is now held in the company's treasury.

The object of this cancellation is to strengthen the credit of the company and increase the security back of the general mortgage plan of financing, which is being worked out, by removing the potential liability of the company contained in this stock obligation.

An encouraging fact in connection with the proposed new financing is that the latest New Haven report shows a credit of $591,886 instead of a deficit of $625,219 in the net corporate income of the company for the eight months ending with February, 1915, and a reduction of deficit in the month of February to $56,121, as compared with a deficit of $777,436 in February, 1914.

Supporters of the new plan for the New Haven system hope that the efforts now being made by the management in cooperation with the Legislatures of Massachusetts, Connecticut and Rhode Island to secure the enabling legislation, needed for the permanent financing, will be successful in time to permit the company to meet the maturity of the $30,000,000 5 per cent. notes, due on May 1. Replacement of notes costing the road more than 7 per cent., with bonds at a much lower rate would save the road several hundred thousand dollars a year and would strengthen the property materially. It is understood that the interest on the mortgage bonds will be 4 or 4½ per cent.

Stockholders of the New Haven at the special meeting in April will also be asked to approve amendments to the charter of the company in line with recent Rhode Island and Connecticut legislation and to authorize the issue of bonds by the New Haven as the successor of the New York, Providence and Boston and the New Haven and Northampton company.

The report of the New Haven and its subsidiaries for the month of February and for the eight months ended February 28, 1915, is an especially gratifying one when compared with that of the same periods in 1914. For the month of February a big reduction is shown in the size of the New Haven line's deficit for that month in 1914, while for the eight months ended February, 1915, the net corporate income of the company shows a credit instead of a deficit.

The New Haven line's operating revenues for the month of February, 1915, were $4,590,966, as compared with $4,567,770 for February, 1914, with a railway operating income of $1,289,852, against $501,093. The gross income was $1,483,398 as compared with $815,094. For the eight months ended February 28, 1915, the railway operating revenues were $42,408,061, as compared with $45,064,758 for the same period in 1914, with railway operating income of $11,083,939, as compared with $9,891,356. The gross income of the property for the period was $12,717,620, against $11,435,590.

In the case of the New York, Ontario and Western Railway Company the deficit for the month of February, 1915, is reduced as compared with that of February, 1914, while the net corporate income for the eight months period ended February 28, 1915, shows a gain. The railway operating revenues of this property for the month of February, 1915 were $545,854, as compared with $567,710 for the same month in 1914, with a railway operating income of $79,352, against $35,394. The gross income was $85,722, as compared with $53,565, while the net corporate income for the month showed a deficit of $55,351 as compared with a deficit of $82,552 for the same month in 1914.

The New England Steamship Company has also decreased its deficit for the month of February as compared with the previous February and for the eight months period shows a credit net corporate income as compared with a deficit. For the month of February the operating revenues of the company were $276,612, as compared with $251,336, while the net corporate income shows a deficit of but $64,030, as compared with one of $126,999 for the February of 1914.

BUSINESS TO GROW, SAYS BANK LETTER

Good Crops Expected to Aid Betterment Resulting From War Trade.

Officers of the National City Bank in the bank's full letter for April exhibit a large degree of optimism in regard to the business outlook.

"Without indulging in extravagant expectations of what a record breaking trade balance will do if crop conditions are satisfactory, business should soon be much better than it is now," says the letter. "If there is any country in the world that at this time may adopt for its motto 'Business as Usual,' that country is the United States.

"The goods that we export for the most part are such as other peoples must have. When the war broke out our principal problem was how to market the cotton crop, and now it has been demonstrated that, war or no war, the world will take a great deal of cotton. The demand for other agricultural products is increased by the war, and when the farming community is prosperous there is usually good business in this country. The time will soon be here when the crops will be the largest single factor in the situation."

It is shown that the export business of the United States, compared with the corresponding months of the previous year, advanced from a comparative decrease of 28 per cent. in September last to a comparative increase of 71 per cent. in February. In imports there was a comparative decrease of 15 per cent. in February, against a 6 per cent. decrease last August. Canada's exports increased 42 per cent. in February, the United Kingdom's decreasing 36 per cent. and those of France decreasing 53 per cent.

The letter points out that world conditions do not favor construction, as the biggest volume of business is war business, which is uncertain. The effort to build up new trade relations here is not progressing as it might, it is held, because the Government is vigorously trying to break into fragments those strong organizations which are developing this trade most successfully.

Discussing the foreign exchange position and gold imports the letter says:

"We have no use for gold except for bank reserves, and these are ample already for all the business there is in sight.

"It would simplify the situation if Europe would sell our securities just fast enough to relieve the situation comfortably and no faster, but they do not sell freely."

CONFER ON FINANCES OF MISSOURI PACIFIC

President and Company's Directors Arrange for Committee of Three.

Missouri Pacific Railway affairs are about to come to the front in the financial district through the appointment of a permanent finance committee of three directors, which will be specially charged with inaugurating the steps looking to financial readjustment.

The directors met yesterday with Benjamin F. Bush, the president, and went over reports on the condition of the property. The matter of the financing of the $25,000,000 notes maturing on June 1 was taken up.

There is a good possibility, according to some of the men closely associated with the property, that the stockholders may not be asked to provide so large an amount of new capital through assessment as was at first considered.

In addition to the raising of $25,000,000 without charge to the company to pay off at some future time the note obligations, the needs of the system for new capital are said to be small. The creation of a suitable instrument in the way of a mortgage with which to do future financing is the chief problem before the board.

Mr. Bush said yesterday that at the present rate of earnings it is hoped the system will be able to break even at the close of the year, despite the handicaps in bad earnings of the first months of the fiscal period. He added that crops in Missouri Pacific territory look good.

$15,000,000 FORD REBATE.

Purchasers Expected to Save $50 on Every Motor Car.

DETROIT, April 1.—Orders for Ford motor cars are coming in so rapidly that the company finds difficulty in supplying the demand on a schedule approximating 1,000 cars a day, which it has set to maintain for one year from August 1 last.

This means that unless something unforeseen should occur purchasers of Ford cars who placed their orders during this period will receive a rebate of about $50 a car, or a total of $15,000,000.

At the time of the announcement it was stated that a rebate would be given purchasers if 300,000 cars were produced and sold in the year. It is expected that the number will be exceeded.

Elizabeth to Repave Broad St.

ELIZABETH, N. J., April 1.—At conference to-day of the Board of Works and Mayor Victor Mravlag it was decided to pave Broad street with granite blocks at a cost of $300,000, the work to begin on June 1.

Be sure you get Carstairs Rye in the non-refillable bottle—"a good bottle to keep good whiskey good." Oldest; purest; finest whiskey in America. Skillfully blended and aged in wood.

STEWART DISTILLING CO. Philadelphia New York Baltimore

DEFAULTS ON INTEREST DUE.

Maybe Receiver for International Mercantile Marine Co.

The International Mercantile Marine Company defaulted yesterday on the interest payment on its collateral trust 4½ per cent. bonds. The interest was due on October 1. Payment was then deferred. The company had six months under the indenture provision of the bond issue to make good on this payment.

The default yesterday probably will mean receivership. Announcement of the bondholders' protective committee of its decision as to whether or not a receivership will be resorted to is not expected until next week.

Easter Sunday at Long Beach

Spend the Day at This Distinctive and High Class Resort.

40 minutes from Broadway via electric trains of the Long Island R. R. from Pennsylvania Station (7th Av. & 33d St.), N. Y., and from Brooklyn Station, the terminus of the Subway.

FIVE MILE BOARDWALK ALONG THE OCEAN'S EDGE

Excellent music. Rolling Chairs. Enjoy the warm sunshine and delightful marine views.

THE HOTEL "NASSAU"

offers the luxuries and conveniences of metropolitan hotels; accommodates 1,000 guests, with every room overlooking the ocean. Excellent cuisine.

Trains leave Penn. Station 9:05, 9:57, 11:47 A. M. 1:37, 3:03, 6:08 P. M.

Trains leave Brooklyn, 9:08, 10:00, 11:20 A. M. 1:56, 3:05, 6:11 P. M.

Just a Little Bit More

FOR A LITTLE BIT LESS

—that has been the policy of this splendid "Store of Style," for Men and Young Men; and it is along these lines that this business has grown.

The finest fabrics, the best tailoring, the very newest designs—and JUST A LITTLE BIT MORE style, individuality and distinction than you can find in any other clothes anywhere.

And one thing more—"Store Service" — courtesy, attention and the assistance of a thoroughly trained and highly efficient sales force.

SUITS - - - - $15 to $40
TOPCOATS - - $15 to $45

Smart "Cutaways" and Silk Hats for Easter, in a choice Assortment of Newest Models.

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Grand Street, cor. Clinton Street
East 72d St., bet. Lexington & 3d Avs.
East Houston St., cor. Essex St.

BRONX
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