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WAR CAUSES BIRTH OF CHINESE "TRUST"

Producers of Antimony Pocket Big Profit as Europe Battles.

Huan-Hi Liang, one of the Chinese commissioners who are investigating commercial conditions in this country, said yesterday just before he left for Boston that the war in Europe had improved some lines of business in his country as well as in the United States. He is president of the Sue Kew Shan Government lead mine and also of the Wah Chang Mining and Smelting Company at Changha, in the province of Hunan.

Mr. Liang said that up to a year ago the wonderful resources of the province of Hunan had been exploited by little companies that did a fair business in crude ores with Europe. His company was the only one that was able to refine antimony for sale to American and European manufacturers. Crude antimony was bought cheaply from the other companies and refined in this country or Europe. But when the war started Europe stopped refining antimony. Buyers there sought the refined product and were willing to pay for it. They sought it in the United States, and they also sought these munitions of war into which antimony enters as a very valuable and necessary component.

In these circumstances Mr. Liang counselled all the producers of crude antimony in Hunan to share in the advantage offered by French patent for refining held by his company, promising to show them how to make money. So he formed what would be called a trust in this country and soon had all the crude antimony producers bringing their wares to his refinery. He has 10,000 men working for him now and his antimony is coming into the United States at the rate of several hundred tons a month.

Before the war antimony brought Mr. Liang $170 a ton in the United States. Now he gets $700 a ton for it and he is finding a market for every pound he can produce. He said the resources of Hunan as to this product and others, particularly coal and iron, were practically unlimited. Asked if he paid his miners good wages, he said he gave them 20 cents a day, which is very good in China.

LEAD UP TO CIVIL WAR PRICE.

Sales at 7 Cents a Pound—Copper Continues Strong.

Lead took the lead among metals yesterday as to price movement, with sales at 7 cents a pound. At but one time prior in history was lead so high. That was during the civil war, when 7 cents a pound prevailed. Late in the afternoon the American Smelting and Refining Company raised its quotation from 6 to 6¼ cents a pound despite the fact that its principal competitors were all day asking 7 cents.

Spelter was dull and inclined to be reactionary on lack of demand.

Copper continued exceedingly strong, with an excellent buying demand. Sales were generally made at 20 cents a pound, although there was some talk of business moving at slightly better than this figure.

That all metals will work higher eventually is believed throughout the metal trades, this applying to copper, spelter, lead, tin and aluminum.

BIG PHELPS-DODGE DIVIDEND.

Copper Trade Surprised by Payment of 3 Per Cent.

Another evidence of the boom in the copper trade, accompanying the advance of the price of the metal to 20¼ cents a pound yesterday, was furnished yesterday in the declaration of an extra dividend of 3 per cent. by Phelps, Dodge & Co., Inc.

The size of the extra payment surprised the trade. A payment of 1½ to 2½ was thought the highest considered, especially as this company was one of the few that did not reduce dividend declarations during the slump following the war.

The usual quarterly dividend of 2½ per cent. was declared. The dividends are payable on June 30 to stock of record June 18. In March last and in December, 1914, an extra dividend of 1 per cent. was paid.

U. S. ISSUES STEADY IN LONDON.

Spirit of Caution—Trading in Stocks Generally Quiet.

LONDON, June 10.—American issues were steady to-day, but there is a spirit of caution. The strength of your market after the resignation of Secretary Bryan was a relief here, as the importance of the event has been minimized.

Business generally was quiet, with home rails firmer in spots and coppers cheerful. Canadian securities were slow and foreign issues were generally quiet. Russians were heavy, but Spanish bonds were firm on the announcement of an issue of Treasury bills in Paris.

FINANCIAL NEWS AND COMMENT

Broad Buying Movement Carries Stocks Strongly Upward, Closing at Best.

HOPEFUL ABOUT NOTE

An impressive exhibition of strength was given by the stock market yesterday by way of reflecting an even more impressive condition of financial confidence. Dealings were not in extraordinary volume, although they were on a scale of activity equal to the selling session on Wednesday. On equal aggregates of trading quoted values yesterday readily recovered more ground than they had lost on the day before and suggested that weak sellers had again parted with their stock or their contracts to strong buyers. At the close prices were moving forward and the final level was practically the best of the day. The average net gain was substantial, but a large number of extensive advances were made in a considerable variety of issues.

Rather contrary to Wall Street expectations at the outset of the market there was much buying at the market and not awaiting declines as had been the case for some time past. There was indication here of a confident attitude in some quarters and throughout the session the way in which purchases followed prices up, without any evidence of increased professional activity or public participation, was interpreted to signify absorption for important financial interests. These indications were more or less corroborated by the breadth of the buying movement, for issues of all descriptions, from war stocks and specialties to standard shares, were included in the accumulation, whereas professional speculative favor of late has run only to the war stocks.

A permissible inference from the aspects of the market was that the published advices from Washington respecting the new note to Germany had been construed as portending a release of Wall Street from a good deal of restraint, in which event the market was regarded as unquestionably in a position to make a very optimistic response to the bullish factors which have been accruing or have been augmented in the last few weeks while the market has been checked by international uncertainty. Publication of the note will not altogether end uncertainty, but it will resolve much of it.

The countrywide expression of sentiment showed that the President enjoyed public support, and while Bryan's propaganda of disaffection will remain as an irritant in the situation, there are satisfactory offsets in the fact that he is out of the Government. Bryan's conduct was not regarded as of so much immediate consequence as the nature of the new Washington note to Berlin, and as to that there was an obvious spread of conviction that only a Germany bent on picking a quarrel with the United States could take offence at it or refuse to make an answer which would pave the way for a settlement of international differences.

Meanwhile there was a further output of bullish news. The United States Steel Corporation's tonnage statement for May showed a material increase after two months of decrease, the gain being made over enlarged plant operations. Copper metal touched 20¼ cents and a further rise in the price of lead to the highest level in a generation was recorded. A better idea was generally entertained of the way in which war order business has been growing with its widening stimulus for general industry and trade. In the meantime the grain markets continued to weaken, wheat losing from one to three cents a bushel net on the prevalence of fine weather and the moving of the new crop to market.

Foreign exchange was quiet but somewhat easier, with francs weak. Announcement was made of the receipt of $2,500,000 more gold from Ottawa, making $25,000,000 in all on the present movement.

A hint of the domestic money market situation was afforded by the prompt purchase of the $9,000,000 of General Rubber three and one-half year 5 per cent. debentures offered for subscription on Wednesday.

FINANCIAL NOTES.

Notice has been sent out by the Standard Milling Company that as the directors of the company have set aside $65,815 as a special fund for the retirement of the preferred stock, being 1 per cent. of the present outstanding preferred stock, offers will be received up to 3 P. M. on July 15 next for the sale to the company of such an amount, or any part thereof of the preferred stock, as the $65,815 will purchase.

Notice has been sent out by the Hecker-Jones-Jewell Milling Company that the company will receive up to and including June 25 offers for the sale to the company on July 1, 1915, of any part of $250,000 of its debenture bonds. The company reserves the right to reject any or all offers.

In addition to the regular quarterly dividends of 1¾ per cent. on the preferred and 2 per cent. on the common stocks of the American Gas and Electric Company, an extra stock dividend of 2 per cent. on the issued and outstanding common stock was declared yesterday. The regular common dividend and the extra common dividend in stock are both payable July 1 to stock of record June 19.

The following officers have been elected by the directors of the F. W. Woolworth Company: F. W. Woolworth, president; F. M. Kirby, E. P. Charlton, C. C. Griswold and C. S. Woolworth, vice-presidents; secretary and treasurer, H. T. Parson.

The Guaranty Trust Company of New York announces that Robert H. Cox, formerly manager of its bond department, will hereafter be associated with its banking department and will act as assistant to the president, with the title of assistant secretary. N. Dean Jay, formerly vice-president of the First National Bank of Milwaukee, becomes manager of the bond department to succeed Mr. Cox.

The Guaranty Club, composed of officers and clerks of the Guaranty Trust Company of New York, will hold its fifth annual field day to-morrow. The programme will include a baseball game in the afternoon between the teams of the Bankers Trust Company and the Guaranty Trust Company at Sheepshead Bay racetrack, followed by a supper at the Brighton Beach Casino and a trip to Luna Park in the evening. More than 600 members and guests will attend.

F. De C. Sullivan and Charles Hayden were elected to the board of directors of the National Surety Company at the regular monthly meeting yesterday. The regular quarterly dividend of 3 per cent. was declared, payable July 1. Books close June 18.

DAILY FINANCIAL CALENDAR.

EX DIVIDEND.

Company and Term.	Stock.	Amt.
American Car and Foundry, quarterly	com	¼%
American Car and Foundry, quarterly	pfd	1¾%
American Express, quarterly	..	1%
American Snuff, quarterly	com	3%
American Snuff, quarterly	pfd	1½%
Baldwin Locomotive, semi-annual	pfd	3½%
Butte and Superior, quarterly	—	75
Butte and Superior, extra	—	$2.50
Eastman Kodak, quarterly	com	2½%
Eastman Kodak, extra	com	2½%
Eastman Kodak, quarterly	pfd	1½%
Guggenheim Exploration, quarterly	—	4%
National Conduit and Cable, semi-annual	—	2%
National Lead, quarterly	com	¾%
Nevada Consolidated, quarterly	—	3½%
Northwestern Yeast, quarterly	—	3%
Eastman Kodak, quarterly	—	3%
Pittsburg, Fort Wayne and Chicago, gtd., quarterly	—	1¾%
Ray Consolidated, quarterly	—	87½%
South Porto Rico Sugar, quarterly	com	1%
South Porto Rico Sugar, extra	com	4%
South Porto Rico Sugar, quarterly	pfd	2%
Texas Co., quarterly	—	$2.50
Utah Copper, quarterly	—	$1
Weyman-Bruton, quarterly	com	3%
Weyman-Bruton, quarterly	pfd	1¾%

NEW YORK STOCK EXCHANGE PRICES.

Railroad and Other Shares.

THURSDAY, JUNE 10, 1915.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
35½	35¾	..	1800	Alaska G M	35	35¾	35	35¾	+1⅝
18½	18¾	..	2200	Allis-Chalmers	18⅜	18¾	18¼	18½	+1¼
51	51¾	..	400	Allis-Chalmers pf	51½	52	51½	51¾	+1¼
74¾	74½	2	22700	Amal Copper	72½	74½	72½	74⅜	+2⅝
46¾	47	..	200	Am Beet Sugar	46⅝	46⅞	46⅝	46⅞	+⅝
53	54	4	500	Am Ag Chem	52	54	52	54	+2
44½	44¾	..	77400	Am Can	40¼	44¾	40¼	44⅝	+4⅞
102⅛	102½	7	2200	Am Can pf	100	102⅜	100	102⅜	+2⅜
54⅝	55	2	8600	Am Car & F	52⅞	56	52⅞	54¾	+1⅝
112⅞	116¼	7	100	Am Car & F pf	116	116	116	116	+3
97	99	7	75	Am Coal Prod	97	97	97	97	..
108	110	7	100	Am Coal Prod pf	109	109	109	109	+2
47½	48	..	700	Am Cot Oil	47	48	46⅞	48	+1
6¼	6⅝	..	500	Am H & Leather	6¼	6¼	6¼	6¼	—⅛
29	30⅛	..	400	Am Ice	29⅞	30	29⅞	30	+1
10⅞	11	..	200	Am Linseed Co	10½	10½	10½	10½	—⅛
28½	29½	..	100	Am Linseed Co pf	29	29	29	29	..
48½	48¾	..	1900	Am Loco	46⅝	48½	46⅝	48½	+2
95	97	7	100	Am Loco pf	95	95	95	95	+1¾
5	5⅛	..	200	Am Malt	5⅛	5⅛	5⅛	5⅛	+⅛
76¾	77	4	19500	Am Smelting	75	77⅛	75	76⅞	+2½
107	107½	7	400	Am Sugar	106½	107	106½	107	+1
114	118	7	200	Am Sugar pf	115	115¼	115	115¼	+3
122	122½	8	900	Am Tel & Tel	122¼	122½	122¼	122½	+½
226	227¾	20	100	Am Tobacco	226	226	226	226	—1
108	108½	6	200	Am Tobacco pf	108⅜	108⅜	108⅜	108⅜	—⅛
7¾	9	..	300	Am Writing P pf	8½	8½	8	8	—½
35¾	35⅞	4	14200	Anaconda	34⅞	35⅞	34¾	35¾	+1¼
100½	100⅝	6	1100	Atch, Top & S Fe	100¼	100⅝	100¼	100⅝	+¾
..	..	8	5	Bank of Commerce	165	165	165	165	..
53⅛	53½	..	7000	Baldwin Loco	53	54	53	53½	+1½
105	106¼	7	200	Baldwin Loco pf	105	105⅛	105	105⅛	+⅛
73¼	73¾	8	550	B & O	73½	73½	73⅜	73½	—⅛
164½	166	..	4150	Bethlehem Steel	163	166½	163	164½	+2⅜
116	118	7	400	Bethlehem Steel pf	116½	118	116½	118	+2
45½	46	..	500	B F Goodrich	46¼	46¼	45	45½	+¾
87½	88¼	6	200	Bklyn Rap Tran	88	88¼	88	88¼	+½
76⅝	76⅞	30	5900	Butte Copper	76	76⅞	75½	76¾	+2¾
15½	16	..	900	Cal Pet	14⅞	15⅞	14⅞	15⅞	+1⅜
38½	45	7	300	Cal Pet pf	37	39	37	39	+3
153¼	153¾	10	6200	Can Pacific	152¼	154⅛	152¼	153¾	+2¾
37¾	37⅞	3	1200	Cen Leather	37⅝	38	37½	37¾	+1¾
103	104	7	100	Cen Leather pf ex div	102½	102½	102½	102½	+1¾
39¾	40¼	..	1900	C & O	40	40¼	40	40	+½
91	91½	5	900	Ch, M & St P	90½	91	90½	91	+⅞
18⅞	19¼	..	2210	Chi, R I & Pac	19	19¼	19	19	+⅜
46¾	46⅞	60	5500	Chino Copper	45¾	47	45¾	46¾	+1½
102⅜	..	7	100	Cluett, P & Co pf	102½	102½	102½	102½	..
32	32¼	..	8900	Col F & I	30	32¼	30	32⅛	+2⅝
.13	.15	..	3400	Comstock	.14	.15	.14	.14	+.01
125½	126	6	200	Cons Gas	125½	125½	125½	125½	—½
14¾	14⅞	..	1600	Corn Products	14½	14⅞	14½	14⅞	+⅝
77½	79	5	100	Corn Products pf	77¾	77¾	77¾	77¾	—⅛
69	72½	..	100	Cuban Am Sugar	68½	68½	68½	68½	+¼
30⅝	30¾	..	13500	Crucible Steel	30½	31¾	29⅞	30¾	+⅞
89	91	..	100	Crucible Steel pf	88¾	88¾	88¾	88¾	+1
11⅝	14	..	100	Denv & R G pf	12	12	12	12	+⅞
114½	115	7	25	Detroit-Edison	114½	114½	114½	114½	..
22¼	22⅞	..	6300	Distillers Sec	22½	23¾	22½	22⅞	+⅝
26⅝	26⅞	..	2000	Erie	26¼	26⅝	26⅛	26⅝	+⅝
40¾	41	..	600	Erie 1st pf	40¼	41	40¼	41	+1⅛
29¾	30	..	2200	Federal M & S	23½	30	23¼	30	+6¼
51⅝	52¼	4	2110	Federal M & S pf	48½	52¼	48½	51¾	+4⅞
109	112	6	33	Gen Chem Co pf	109	109	109	109	..
170	170½	8	15400	Gen Elec Co	166	170¾	165½	170	+5¾
148¾	151	..	1200	Gen Motor	148½	150¾	148½	150	+1½
100	102	7	300	Gen Motor pf	100½	101	100½	101	+⅞
118	119	7	200	Gt Nor pf	118¾	118¾	118¾	118¾	+⅝
33¾	34	..	1300	Gt Nor Ore ctfs	33⅛	34	33⅛	33⅞	+⅞
63⅞	64	16	6400	Guggenheim	62¼	64¼	62¼	64	+2⅞
107½	110¾	5	100	Ill Central	107½	107½	107½	107½	..
32⅛	32⅜	..	4500	Inspiration Con	31	32¼	31	32⅛	+1¾
18	20	..	200	Int Agr Corp pf	20	20	20	20	..
21⅞	22	..	5300	Inter-Met	21½	21¾	21½	21⅞	+⅝
72	73	..	300	Inter-Met pf	72½	72½	72½	72½	+½
26	26¼	..	600	Kan City Sou	25	26	25	26	+½
44	45	..	300	Lack Steel	44⅞	45	44⅞	45	—¼
143½	144	10	400	Lehigh Valley	143	143⅝	143	143⅝	+¼
87½	92	7	100	Loose-Wiles Bis 1st pf	90	90	90	90	+½
60⅛	62	..	100	Loose-Wiles Bis 2d pf	60⅛	60⅛	60⅛	60⅛	—1½
117½	120	5	100	L & N	117½	117½	117½	117½	+½
103½	104	7	200	Manhattan Shirt pf	102½	103⅜	102½	103⅜	+2⅜
43½	44	..	1300	Maxwell Motor Co	43½	44¼	43½	43⅝	+⅝
85¼	85⅝	7	300	Maxwell M Co 1 pf ex div	85	86	85	86	+1½
37¼	37⅞	..	800	Maxwell Motor Co 2 pf	37⅛	38	37⅛	37¾	+¾
76	76⅛	..	3400	Mex Pet	75½	76¼	74½	75¾	+1⅞
26½	26¾	40	3200	Miami Copper	25¾	26¾	25¾	26¾	+⅞
117	118	7	100	Minn, St P & S S M	117	117	117	117	—⅝
10⅞	11½	..	300	Mo, Kan & Texas	11	11	10⅞	10⅞	—½
11¾	12	..	1900	Missouri Pacific	11¾	12	11¾	12	+⅞
48½	49½	2	400	Montana Power	48¾	49	48¾	49	+¼
165	169	7	30	Morris & Essex	165	165	165	165	..
117	119½	7	100	Nat Biscuit Co	119	119	119	119	+1
121¾	122	7	200	Nat Biscuit Co pf	121⅞	122	121⅞	122	..
65⅞	66¼	3	4400	Nat Lead	64⅛	67	64⅛	66¼	+1¾
110½	111½	7	100	Nat Lead pf	111	111	111	111	+1¾
15½	16	..	100	Nat E & S	15½	15½	15½	15½	+½
15⅞	16	30	1400	Nevada Con	15¾	15⅞	15¾	15⅞	+¼
84	87¾	6	100	N Y Air Brake	87¾	87¾	87¾	87¾	+2¾
87⅛	87⅞	5	600	N Y Dock	87	87½	86¾	87½	+¼
63¾	64	..	300	N Y, N H & H	63⅝	64½	63⅝	64½	+1
28¾	29	..	400	N Y, Ont & W	28¼	28½	28¼	28½	—⅛
103¼	103½	6	100	Norfolk & West	103½	103½	103½	103½	..
74	74½	5	200	No American Co	73½	74	73½	74	+½
106	106¼	7	1100	Northern Pacific	105½	106¼	105½	106¼	+1¼
29¾	30	..	6700	Pacific Mail	27¼	30¼	27¼	29¾	+3¼
106¾	106⅞	6	800	Penn R R	106¾	106⅞	106¾	106⅞	—¼
115½	116½	8	200	Peoples Gas	115½	115¾	115½	115¾	+⅛
22⅞	23	..	1500	Pitts Coal	21¾	23	21¾	23	+1
90	92	5	100	Pitts Coal pf	91	91	91	91	+1
47½	47¾	..	4000	Pressed Steel Car	46⅞	48¼	46⅞	47½	+2¼
97	99	7	100	Pressed Steel Car pf	97	97	97	97	—2
24½	24⅝	30	2700	Ray Cons Copper	24⅜	24⅝	24⅜	24⅜	+¼
32⅞	33	..	900	Rwy Steel Spring	32	33½	32	33	+1¼
28¾	29	..	1900	Republic Steel	28½	29¼	28¼	28⅞	+⅞
144¼	144¼	8	11900	Reading	143	144¼	143	144¼	+1¾
½	¾	..	200	Rock Island pf	½	½	½	½	..
4⅛	4⅜	..	100	Rumely	4	4	4	4	..
14	15	..	200	Seaboard A L	13½	13¾	13½	13¾	—¾
36	36½	..	950	Seaboard A L pf	33¾	36	33¾	36	+3
34¼	35	..	200	Sloss-Sheffield	33	34	33	34	+1¾
4¼	4¾	..	100	St L & San Fran	4½	4½	4½	4½	+¼
5½	5⅞	..	1000	St L & San Fran 2 pf	5⅝	6	5⅝	5⅞	+⅝
87¾	88	6	2500	Southern Pacific	87½	87⅞	87¾	87⅞	+1
16¼	16½	..	400	Southern Rwy Co	15⅝	16	15⅝	16	+½
50½	51	..	100	Standard Milling Co	51	51	51	51	+⅝
73⅝	74	5	8100	Studebaker	72	74⅝	72	73⅞	+2¾
99	100½	7	100	Studebaker pf	99	99	99	99	—⅛
38	38¼	12	10500	Tenn Copper	37⅝	38¾	37½	38¼	+1¼
52¼	52½	..	500	Third Ave R R	52¼	52½	52	52½	+½
5½	5⅞	..	100	Un Bag & P	6	6	6	6	..
127¾	127⅞	8	18400	Un Pacific	126⅝	128	126⅝	127⅞	+2⅝
15⅛	17	..	100	Un Ry Inv	15	15	15	15	—1
14	15	..	100	U S Cast I Pipe	14¼	14¼	14¼	14¼	+¼
49¼	49¼	..	1400	U S I Alcohol	49¾	50	49	49¼	+¼
65	65½	6	1700	U S Rubber	64	65½	64	65¼	+1¾
107½	108	8	200	U S Rubber 1st pf	107⅝	108	107⅝	108	+⅛
58⅞	59	..	68400	U S Steel	57¾	59	57¾	59	+2
109½	109¾	7	3000	U S Steel pf	109¾	109⅞	109½	109½	..
68¾	69	40	11240	Utah Copper	68¼	69¼	67⅞	69	+2⅝
34	34¼	..	5500	Va Carolina Chem	30⅞	34½	30⅞	34	+3⅛
⅜	½	..	500	Wabash pf	½	½	⅜	⅜	..
96⅞	97	4	17200	Westinghouse Elec	95½	96⅞	95½	96⅞	+2¼
66¾	67½	4	550	West Un Tel	66	66½	66	66½	+⅜
129	130	6	1650	Willys Overland	127	130½	127	129¾	+3⅝
102	103	7	200	Willys Overland pf	102	102⅛	102	102⅛	+¼

Total sales to-day, 486,660 shares. Same day 1914, 111,485. January 1 to date, 55,098,585. Same period 1914, 35,541,226.

Where a "c" follows a quotation it indicates a bid or offer for 10 shares.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked		Bid.	Asked		Bid.	Asked		Bid.	Asked
AdamsExp.	88	93½	CuAmSu pf	100⅝		ManShirt	52	57	SLSoW	15	18
AmAgCh pf	93½	95	DelaHud	146	150	MayDptSts	38	40	SLSoW pf	30	36
AmBrSh pf	100½	101	DL&W	402	414	MayDSt pf	96	98	Sears-Roe	136	137½
AmBxSp pf	48	150	Dresser cp	84	92	McAdPf pf	80	84	Sears-Rd pf	124	125⅛
AmBrPr pf	82	89	DesMPfD	6	8	MexStL	12¾	14¾	Sloss-Sh pf	75	80
AmCoal	80		DesMID pf	31	—	MSt1P	33	43	SSKresge	128	133
AmCotOil pf	88	94	Den&RGr	6	7½	MSt1PASS			SSKres pf	107	110
AmExpress	85	88	DetM&Mch	70	—	M pf	123	127	SoPacific	93	93½
AmFdr pf	31½	32½	DetM pf	80	—	MSt1PASS			SoPhSt pf	84	100
AmMalt pf	26	28	Det United	59	63	MLL	75	85	SoRy pf	49½	50
AmS&RFpf	106	107½	DulSS&A	4	4½	Mob&B pf	54c	80c	SoRyMAO	66c	80c
AmSlPf pf	78	87	DulSS1 pf	6	10	MokKT pf	29½	31	StandM pf	67½	70
AmSnuff	145	160	DulUnD pf	90	—	MontPow pf	102	103	TexCo	127	129
AmSnuff pf	104	108	Eastman	500c	—	NaCh&StL	122	125	TexPac	14	15
AmStEdy	33	33½	Erie 2 pf	32½	35½	NatCAS	69	72	TexPacLT	104	—
AmTel&Ca	60	62	FWoolwh	102½	103	NatC&S pf	102½	—	TobPr pf	96	97½
AmWoolen	27	30	FWWoolw pf	124	128	NatG&S pf	80	85	TousSt&W	3	5
AmWool pf	87	88	GWElec	171	180	Nat Ry of			TSL&W pf	5	6
AssocReal	6½	8¼	GWElm pf	110¾	118	Mex 1 pf	—	23	TSL&W pfct	5	7
AssoMl 1 pf	95	—	Gen Chem	212½	220	Nat Ry of			TwinBT	96	97
AssoMl 2 pf	98½	—	Goodyear	79	81½	Mex 2 pf	—	7½	Underwood	63	70
AtlGSF pf	99	101	Havana pf	96½	97¾	NYCanSL	—	32	Underw pf	100	102⅛
AtlCoLine	105	107	HarNJ	101	103	NYCanSL			UnB&P pf	22	26
B&O pf	69¾	69¾	HarNJ pf	110	114	1 pf	—	79	UnPac pf	80½	81½
BoltMfg	145	155	HartSp	61	70	NYEdSL			UnSt&Im	38	40
BrGdrh pf	101¼	102½	HarvCor pf		100	2 pf	—	62	UnTrGM pf	100½	—
BklynGas	125	130	HomestkM	112¾	—	NYLac&W	111	123c	UnRy1n pf	31	33
BrunsTer	5	6½	HockingV		115	NYStaRys		51	UnBrycl		50
BrooklynCo	23	30	Hudson	4	11	NorPac	15	20	UnBry pf	50	60
BrownSh pf	66	77	IntPaper	9¼	10¼	NorS&W pf	85	91	UnSecAP pf	90	41
BuffR&P	65	95	IntPaper pf	37	38	NorWTel	105		UStindustl pf	90	94
BuffR&P pf	101c	—	IowaCen	6	9	OntSHM	3½	4	USExp	63	68
CalSouth	55c	60	IowaCen pf	15	22	PacT&T	31	34	USIndAlm	38	40
CitStrRy	250	325	JRayer	82	85	PacT&T pf	91	94c	USRubr pf	75	85
CnSNATel	190	190c	JRayer 1 pf	105	—	PetAM	23	25	Vanadium pf	94	94½
CitAlton	9	—	JDMch pf		80	PetAM 1 pf	80	100⅛	Valron&C	36	40
CitAlt pf	10¼	25	KCtSM pf	63	—	PeoriaAE	6	10	VaRAE	—	45
CitGtW	11½	17⅞	KingsPo pf	57	59	PCCC&SL	65¼	68	Wabash	¼	¾
CitGtW pf	28½	29	Keo&DesM	4	10	PCC&SL pf	80	100	WellsFEx	94	98
CoMSP pf	124½	125½	Keo&DM pf	36	—	PhilaCo	68	72	WestMd	23	24½
CitNAW	130	—	KingsCo	123½	125c	PitAW&C	157	—	WestMd pf	28	38
CitNAW pf	170	—	LacGW	102	105	PitSt pf	70	80	WestNJ pf	120	130
CitSt&OMil	130	—	LErie&W	8	8½	PubSerCor	105	105½	WeyBrCo	233	280
CitSPAO pf	125	150	LE&W pf	19½	21	Pullman	156	158	WeyBr pf	111	120
CCC&StL	39	34½	LigAMTob	210	225	Quicksilver	⅞	*⅞	WhB&LE	17¼	2
SouPac pf	59	60	LigAMTob pf	118	120	RalsCon	1	2	Wabash	¼	10
CleAPitts	157	—	LongIsland	34	38	RyStSp pf	85	91	W&LE 2 pf	21¾	31
ClnctPAO	55	60	Lorillard	168	180	Read 1 pf	85	90	Wisconsin	31	35½
ColASouth	29½	30	Lorillard pf	115	117	Read 2 pf	80	84			
ColSouth 1 pf	60	62	LoosWil	110	119	RepSt pf	86	87			
ColSo 2 pf	35	45	M