

LACKAWANNA COAL ORDERS RICH MELON

Extra Dividend of 50 Per Cent. Marks Divorce of Corporations.

RAILROAD MEN GET OUT

The Supreme Court decision ordering the separation of the Delaware, Lackawanna and Western Railroad and its coal company has not acted yesterday.

Two Companies Separated.

Formal steps to comply with the court decision also were taken yesterday. E. E. Loomis, president of the Delaware, Lackawanna and Western Coal Company, resigned to take effect as soon as his successor could be elected.

No Effect on Ratings.

"In everything we have done," said Mr. Loomis yesterday, "we have tried to be open and aboveboard. Our books have always been accessible to the Department of Justice, and we have hired the best lawyers available to tell us how to obey the law."

JESEY JOINS RESERVE HERE.

131 Institutions Leave Philadelphia for New York.

One hundred and thirty-one New Jersey national banks formerly chartered by the Philadelphia Federal Reserve Bank, joined the New York Reserve Bank yesterday.

PARK DEPARTMENT UPHELD.

Magistrate House Declines It May Exclude Non-Licenses.

A decision of Magistrate House in Yorkville court yesterday settled rights which the Park Department has been trying to have defined in order to exclude unlicensed vendors of goods from park property.

PENNY LUNCHES ASSURED.

Money Voted to Maintain Service in 100 Schools.

The Board of Estimate yesterday appropriated \$25,000 in special revenue bonds to equip and maintain "penny lunchrooms" in 100 public schools of Manhattan, Brooklyn and the Bronx.

THE BALTIMORE MARKET.

Table with columns for Baltimore market data including various commodities and their prices.

EXCHANGES FIRMER ON HEAVY PURCHASES

Experts Not Certain That Advance Will Continue—Sterling at 4.76 5-16.

THE METALS MARKET.

A generally firmer tone was noted in the foreign exchange rates on all of Europe's leading financial centres yesterday.

Improvement in Copper After Holidays Is Expected.

Producers believe that there will be a distinct improvement in the copper metal market after the holidays. Confident buyers are strengthening as predictions that July would be a good month were fully realized in the first ten days.

OFF ON RELIEF EXPEDITION.

Dr. Hovey Going to Aid of Macmillan's Millia Party.

Dr. Edmund Otis Hovey of the American Museum of Natural History left New York yesterday for North Sydney, N. S., to join the Crocker Land Relief Expedition.

DAILY FINANCIAL CALENDAR.

Table listing financial events for the day, including dividend payments and company meetings.

DIVIDEND DECLARATIONS.

Table listing dividend declarations for various companies, including dates and amounts.

THE PITTSBURGH MARKET.

Table with columns for Pittsburgh market data including various commodities and their prices.

NO RUBBER DIVIDEND SURPRISES MARKET

Stock Advances 3 1-4 Points in Expectation of Usual Disbursement.

CASH HELD; DUE TO WAR

Directors of the United States Rubber Company voted yesterday to pass the dividend on the common stock. The rate was 6 per cent. in 1914, 5 1/2 per cent. in 1913, 4 per cent. in 1912 and 1 per cent. in 1911.

Advance—Expecting Dividend.

The stock gained 3 1/4 points yesterday from the low on reports that the dividend would be paid as usual. The closing was nearly 2 points lower.

No Decrease in Earnings.

"The net earnings of the company so far this year are substantially the same as those of last year and as a rule the earnings of the latter half of the year exceed those of the first half," continued Col. Colt.

Gifts to Police Relief Fund.

The following list of contributors to the Police Honor Roll Relief Fund was announced by Commissioner Harrison J. Hunt.

BUSINESS TROUBLES.

GRANNIS & WARLEY CONTRACTING Co., contractor and builder, operating out of 121 E. 12th St., New York, N. Y., has filed a petition in bankruptcy.

RECEIVERS APPOINTED.

EDWARD G. SOLTSMAN—Judge A. N. Hays has appointed Charles M. Blocker receiver for Edward G. Soltzman, receiver of the Brooklyn Trust Co., Inc., in the matter of the estate of Edward G. Soltzman.

Discharge Granted.

HANIN & KUNIN—Judge Hand has granted a discharge from bankruptcy to HANIN & KUNIN, Inc., a corporation organized in New York, which was filed on December 4, 1914.

Laesche Composition Waits.

A. S. LAESCHE & CO.—Judge Hand has authorized William H. Bankler receiver for A. S. Laesche & Co., importers and exporters of a Bridge street, to file a composition plan with the creditors of the firm.

ATLANTIC CITY and CHALFONTE is especially well adapted to accommodate those who come to secure them. THE LEEDS COMPANY

Marlborough-Blenheim. ATLANTIC CITY, N. J. THE LEADING RESORT HOUSE OF THE WORLD Capacity 1100

Hotel TRAYMORE THE LARGEST FIREPROOF RESORT HOTEL IN THE WORLD A Bold Original Creation with the Local Color of Atlantic City

STADLER'S MONMOUTH BEACH INN Special Rates for July 4th Holiday

OSTEND Occupying an entire block of ocean front and corner of the Boardwalk

NEW HOTEL MERION FIRE-PROOF Vermont Ave. and Beach. Capacity 300. Very moderate rates for the comfort and appointments and table of the largest hotel.

THE NEW ESSEX HOTEL & SCOTTAGES SPRING LAKE BEACH, N. J. Directly on the Ocean. NOW OPEN.

THE BREAKERS Spring Lake Beach, N. J. Directly on the ocean. Open May 21 to Oct. 1. N. S. MORSE.

THE EASTONIA 220 Fourth Ave. White service. All modern conveniences. E. STOFFLET.

IDEAL VACATION TRIPS To and From CALIFORNIA Via PANAMA CANAL Large American Trans-Atlantic Lines

Water Sports The Crowning Glory of a Vacation LONG ISLAND has the water as well as the opportunities for all other outdoor sports.

Cape Cod Here you'll find the summer life that you've longed for—a rare combination of Vacation Joys

Health for Children "Quaint Cape Cod" or "Buzzards Bay" Address: Vacation Bureau

HOTEL ASPINWALL LENOX, MASS. Three golf courses, saddle horses, tennis, dancing, motoring, etc.

HOTEL VENDOME Commonwealth Ave. & Dartmouth St. BOSTON, MASS. NEW ENGLAND.

NEW YORK—Cooperstown. On Otsego Lake, Cooperstown, N. Y. OPEN UNTIL OCTOBER.

IDEAL VACATION TRIPS To and From CALIFORNIA Via PANAMA CANAL

American Line AMERICAN STEAMERS Under the American Flag

White Star Line N. Y.—Liverpool, Pier 62, N. R., Noon Philadelphia, July 31, 1915

Summer Sea Trips on big, comfortable steamers swept by the cool breezes of the Atlantic

CLYDE-MALLORY LINES Pier 38, North River, New York City Ticket Office, 290 & 308 W. 4th St.

CUNARD Established 1840 EUROPE VIA LIVERPOOL

CALIFORNIA TWO-EXPOSITIONS Panama Canadian Rockies

FRENCH LINE Compagnie Generale Transatlantique

NEW YORK—Richmond Springs. Tour New England

O-TE-SA-GA On Otsego Lake, Cooperstown, N. Y. OPEN UNTIL OCTOBER.