

BETTER UNDERTONE IN COTTON MARKET

Advance Restricted by Fear of Complications Over Arabic Incident.

VIEW ON McADOO PLAN

Cotton showed a much steadier undertone yesterday and prices closed at a net gain of about 10 points. The unsettled state of sentiment owing to the Arabic incident, was probably responsible for the moderate extent of the upturn.

Among the bullish influences which might be enumerated was the McAdoo plan to furnish \$30,000,000 to Federal reserve banks in the South to be loaned to banks without interest on the proceeds that the money was to be loaned to cotton growers at an interest rate of 4 per cent.

The McAdoo proposal was greeted with rather conflicting opinions. It is figured out that \$30,000,000 would provide loans on the basis of 6 cents per pound, or \$30 per bale, on only 1,000,000 bales of cotton.

Another rumor going around was to the effect that large interests were buying in the expectation that the French and British consuls would demand steps to mitigate the severity of the contraband declaration.

The Liverpool market received yesterday's partly explanatory of the willingness of English importers to take a fair amount of cotton at present prices.

The present stock in Liverpool, although very large, consists mainly of short staple and low grade Atlantic cotton. While some English merchants are loaded up with cotton sold of sale, there are many others who have clean hands.

Weather news was hardly attractive in the market yesterday. Conditions were more settled in the Eastern States, but heavy rains continued in the Memphis district, as well as Texas and Oklahoma.

CREDIT PLAN TO BRING BRITISH FINANCIERS

Negotiations for \$100,000,000 or More May Be Delayed—Exchange Lower.

Further negotiations between bankers here and financiers in England for a British loan or credit of \$100,000,000 or more in this country to facilitate trade and to correct the depreciation in sterling exchange will probably be delayed until the arrival in this country of a group of five or more prominent British financiers.

While no official advice has been received, it is believed in banking circles that the British delegation will be made up of three men representing the British Government and two more representing the English bankers.

The matter of payment for the war material ordered this country by the Allies, it is admitted in banking circles, is a tremendous and all important question. It is estimated that war order will amount to \$100,000,000 a month, or at the rate of \$1,200,000,000 a year.

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GOSSIP OF WALL STREET

Bankers Say Money Needed Could Easily Have Been Raised Here.

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Duplicates of Stocks and Bonds Lost on "ARABIC"

may be secured by our Bond of Indemnity.

"In all the World no Surety Organization like this"

NATIONAL SURETY COMPANY

115 Broadway

REMEMBER THIS: We bond more people than any other company in the world.

Chicago, Burlington & Quincy Railroad Company

Chicago & Western Indiana Railroad Co. GENERAL MORTGAGE BONDS. Trustees' Office, Room 37 (5th Floor).

REDEMPTION NOTICE. The Trustee of the New York Aug. 9, 1915. By lot, the following:

THE BOSTON MARKET. BOSTON, Aug. 24.—The mining shares market continued to show strength and early prices were the lowest for the day.

THE NEW ENGLAND TRUST COMPANY. TRUSTEE. BY JAMES R. HOOPER, President.

THE AMERICAN AGRICULTURAL CHEMICAL COMPANY. Notice is hereby given that the Annual Meeting of the Company will be held at the office of the Company, 115 Broadway, New York City, on Friday, September 11, 1915.

THE BOSTON CURE MARKET. BOSTON, Aug. 24.—The closing Boston curb bid and asked quotations:

Table with columns: Wheat, Corn, Cotton, etc. and rows for various commodities and their prices.

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