A Standard Railroad Bond

on a Public Utility Basis

1. An absolute first mortgage on all property of the company.
2. Serial maturities and stringent mortgage provisions assure constantly increasing equity.
3. Net earnings more than double interest requirements

SERIAL MATURITIES
1916 to 1938 inclusive.

Yielding 4.50% to 5.50%

Send for circular AD-71

N.W.Halsey&Co

49 Wall Street, New York

Philadelphia Chicago San Francisco
Boston Baltimore St. Louis

We Deal in

Aetna Explosives
American Brass
American Hardware
Atlas Powder
Babcock & Wilcox
Colt's Arms
Carbon Steel
Childs Co.
Du Pont Powder
Empire Steel & Iron
Eastern Steel
Hercules Powder
Midvale Steel
New York Shipbuilding
New Jersey Zinc
Phelps Dodge & Co.
Standard Screw
Savage Arms
Safety Car Htg. & Ltg.
Scovill Mfg. Co.
Winchester Arms
White Rock Mineral Springs
Yale & Towne

FREDERIC H. HATCH & CO.

Phone Broad 5140. 30 Broad St., New York.
Private telephone to Boston and Philadelphia.

J. K. Rice, Jr. & Co. Buy & Sell

Babcock & Wilcox
Bucyrus Co.
Computing-Tab.-Recording
E. W. Bliss
Int. Salt Stock & Bonds
Midvale Steel
Milliken Bros. Stocks
New Jersey Zinc
N. Y. Shipbuilding
Safety Car Htg. & Ltg.
Scovill Manufacturing
Winchester Arms

J.K.Rice,Jr.&Co.

Phones 4001 to 4010 John. 36 Wall St., N. Y.

New Secured Debts Tax Law

The text of the New York law and a summary of the essential details of the tax and tax exemption statutes, which directly affect bonds and similar securities owned by residents of New York State, will be furnished on request.

Send for Booklet 61

Harris, Forbes & Co

Pine Street, Corner William
NEW YORK

Babcock & Wilcox

FREDERIC H. HATCH & CO.

Phone Broad 5140. 30 Broad St., New York.
Private telephone to Boston and Philadelphia.

Midvale Steel & Ordnance Co.

STOCK

BOUGHT—SOLD—QUOTED

Particulars upon request

Lamarche & Coady

Phone 9970 Rector 14 Wall St.

Dominick Bros. & Co.

Members N. Y. Stock Exchange

49 Wall St. New York

Telephone 6570 Hanover

SOUTHWESTERN COAL AND IMPROVEMENT COMPANY.
First Mortgage Bonds.

Sealed Proposals will be received at the office of The Farmers' Loan and Trust Company, Nos. 16-22 William Street, New York City, for the sale to the Trustee in accordance with the provisions of the Mortgage of the 1st of July, 1889, of a sufficient amount of bonds to consume One hundred thirty-one thousand five hundred thirty-eight dollars and twenty-one cents ($131,538.21) in the Sinking Fund.

The right is reserved, however, to reject any or all bids.

Proposals must be presented before 12 o'clock M. on the 26th day of October, 1915, and should be directed as follows:—"Proposals to Sinking Fund of the Southwestern Coal and Improvement Company, The Farmers' Loan and Trust Company, 16-22 William Street, New York City."

THE FARMERS' LOAN AND TRUST COMPANY, Trustee.
By EDWIN S. MARSTON, President.
New York, October 1, 1915.

DAILY FINANCIAL CALENDAR.

Company and Term.	Stk.	Amt.
EX DIVIDEND.		
Northern Pacific Railway, quarterly	—	1¾%
Oklahoma Natural Gas, quarterly	—	1¼%
DIVIDEND DECLARATIONS.		
Canadian Westinghouse, quarterly	—	1%
Cosden & Co., quarterly	com	2%
Cosden & Co., extra	com	½%
Cosden & Co., quarterly	pfd	2½%
Dallas Electric, semi-annual, 1st pfd		$2.00
Dallas Electric, semi-annual, 2d pfd		$2.50
New Jersey Zinc, extra		2%
Otis Pool Oil		50c.
William P. Bonbright quarterly	pfd	6¾%

FINANCIAL REVIEW OF THE PAST WEEK

Why Wall Street Shows Favor to Standard Shares After War Stocks Break.

OUTLOOK ENCOURAGING

What happened in Wall Street in the last few days was a recognizable phase in the development of a big bull market engaged in discounting the spread of prosperous activity, a widened distribution of the profits of trade and industry, the expansion of enterprise and a material enhancement of real values. There is everything to indicate that the country has ahead of it a period of growing prosperity. There is therefore every reason to assume that the constructive speculation which has characterized Wall Street this year will continue. At the same time the stock market last week presented more than merely a phase of check administered to a speculation which had been overdone.

All the circumstances of the stock market during the week implied that speculation had passed through a stage of transition from a one sided expression of rather avaricious optimism to a broader and more soundly based anticipation of substantial improvement in values generally. There were two distinct features of the market, the first being the violent breaking down of a topheavy gambling structure reared in the war munition shares and stocks which, according to more or less credible report, were destined to figure in new corporate combinations. The second was the rising strength and growing activity displayed in quarters of the list, as in railroad shares and other descriptions, which had been more or less neglected if not altogether idle during the frenzy of excited public buying in the war order group.

If one stock market event was more gratifying than the other it was the favorable attention paid to the standard, seasoned and stable departments of the share list. There was evinced a dawning appreciation that other factors than contracts for war munitions and supplies for military requirements generally were entering into reckonings of value. Securities which represent the obligations or equities of the normal business of the country are being affected for the better by a variety of encouraging influences and the extension of buying favor to them is a token of Wall Street's rather belated comprehension of constructive facts which are disputing the preeminence of the traffic in war contracts as a stimulus to domestic trade and industry.

This is not to say that much of the material rise in industrial shares in response to war munition contracts has not been warranted. Probably 75 per cent. of the advance was justified, and the swift collapse of prices early last week was no disparagement of the values accruing to war stocks from prospective profits in the production of military supplies. The trouble was that the public speculators who have burned their fingers with them had come to constitute too numerous a company. Nothing is sounder in the maxims of finance than that a level of prices which may be otherwise warranted is almost certain to give way whenever speculation for the rise is overextended, and all the evidence of Wall Street phenomena more than a week ago went to show that a breaking point was near.

The overtaxing of the Wall Street machinery was alone enough to denote excessive congestion of margin contracts entered into in the hope of profits to be gathered from sales at higher prices. In all directions there were signs enough that what did happen was exactly what would happen very soon. The stock market was crowded and sensible persons withdrew from it or at least from the crowded sections, because it is only a crowd which can stampede, and something like a stampede started last Monday. It was all over by Tuesday afternoon, but it would never have happened if conditions conducive to a stampede had not existed and it had no other cause than the sudden spread of realization throughout the stock market following over last Sunday that it would be difficult to get out of the market if everybody tried to get out at once.

Judging from the Wall Street record in the last half of the week the speculative community was not hurt much. Many millions of dollars of paper profits in the aggregate were swept away, but there was little evidence of any important impairment of original capital and new conditions were created which were conducive to a sober and more discriminating engagement of funds in the speculative possibilities of the present time. One good result accomplished was that point had been given to the warnings which were addressed more than a week ago to the unwary. Another was that a very desirable change had been effected in the structural position of the stock market itself. Still another was the emphatic direction of notice to the merits of securities which must participate in the general recovery of prosperous activity throughout the land. Moreover, even to speculators spoiled by the velocity of fluctuations in the war order shares the ease and facility with which rails, coppers and other descriptions came into prominence in the middle of last week and afterward demonstrated that all the speculative attractions of the market were not limited to war contract stocks.

Wall Street, both in the brokerage houses and in the banking community, welcomed the changed aspect of the share list. It promised the establishment of a more balanced position in the market in addition to offering more than a hint that business prosperity was spreading beyond the confines of war supply industries. And when Wall Street set out to buy issues outside the class of recent favorites it found a state of scarcity which was sufficient in itself to provoke increased demand.

Never for any great length of time does the public permit itself to be without standard stocks and never for any great length of time is Wall Street without an ample supply of them to put into collateral loans, which are always negotiated on more satisfactory terms to the borrower when the securities hypothecated contain an adequate percentage of seasoned issues. The situation which has existed in this respect for many months past has argued very forcibly for the absorption of other than war munition shares, yet it was only last week that Wall Street and the public generally seemed to become aware that they were practically short of securities which they would want to have in an era of prosperous business expansion. It happened also that in different directions news was vouchsafed which encouraged the conviction that the country had entered upon such a period of prosperity.

A very impressive demonstration of financial conditions and exhibition of sentiment and temper were given in the closing of the books for underwriting the Anglo-French $500,000,000 loan on an oversubscription which could easily have been made much larger by permitting more time. All the aspects of this transaction are of optimistic import for business. The success of the undertaking paves the way for further grants of credit when the Allies come borrowing again, as presumably they will, and the great departure that has now been made will induce American finance to adopt a confident attitude toward new enterprise in the domestic as well as in the foreign field in Wall Street parlance the Anglo-French loan is distinctly bullish on activities in the direction of new financing, for where plentiful opportunities are going to be afforded.

All the opportunities are certainly not to be found in the foreign trade development in which the country is engaged. Added to the various impulses which have set domestic trade and industry in motion at an accelerating pace there is above everything else the miracle of this year's crops, as set forth in the Government's report published last week. More than a billion bushels of wheat is indicated and more than 1,500,000,000 bushels of oats, record yields both, and more than 3,000,000,000 bushels of corn, only a little below the record. The agricultural season has in other respects been highly satisfactory in the main, and a tremendous and widespread buying power is denoted by the value of this year's products of the soil.

A relatively reduced crop of cotton is putting the South in funds and more and more orders of domestic origin are being everywhere placed on the books of manufacturers and merchants. Both capital and labor are getting rising returns and in the financial and business situation the conditions of new enterprise have been established, signs of which are already showing, as in the new corporate combination of which the Midvale Steel Company is the nucleus. It is to be supposed that there will be an inordinate amount of rumor of new corporate combinations to the percentage of actual fact, but the times are propitious for manifestations of new enterprise. All the usual incentives for a rearrangement of corporate organization in the industrial world are now in existence, multiplied beyond anything even known before by the economic factors which the European war has generated.

An argument which has much validity offers for such combinations in that after the war our trade and industry will have to meet in the home and foreign markets a foreign competition of unprecedented severity. Our business will be better equipped to meet this competition through large scale industrial units provided of course they are put together legally and on a sound financial basis. Our corporate capitalizers have not as a rule justified themselves when integrating industrial units, but it may now be urged that they are not going to capitalize water as in the past and burden their corporate units with a load of capitalization calculated according to a conjectural earning power at its maximum. It will probably be asserted that increased capitalization will cover increased assets represented by the windfalls of wartime profits. While the capitalization of unusual profits is not altogether the safest basis for new financing if this is all that is done, new corporate combinations will be more soundly capitalized than during the era of combination a decade and a half ago.

One of the greatest drawbacks to a sturdy growth of business and banking confidence has been the nature of domestic politics. The political future is difficult to forecast, but recent occurrences at Washington suggest that in the coming session of Congress the propagandists of disruption and the promulgators of fantastic theories will not have a great chance to exploit themselves. The Administration at all events appears to be looking toward the session in an extremely practical frame of mind and with a purpose to get very practical results.

So much seems to be implied in President Wilson's declaration the other day on the necessity of organizing for military preparedness against the contingency of having to defend our institutions and possessions. It was also implied by the Treasury statement that Congress would be asked to keep the revenue tariff on sugar. A national election is coming next year, in which business issues will weigh most with the voters, and there is every reason to believe that what the electorate desires is a determination of the issues in accordance with the standards and needs of practical business and not after the whims of fancy politics.

So far as the course of the European war goes the prospect of peace has lately been rendered still more remote. No doubt we must be prepared for a turn of the war in the Balkan area which will be regarded here as unfavorable, but this may be offset by the operations that have started on the western front.

LAST WEEK'S BOND MARKET.

Sales.		High-est.	Low-est.	Clos-ing.	Net Ch.	—1915— High.	Low.
2	AdamsEx 4s	77	77	77	+1	80	70
5	Alaska G M cv 6s	134	132	134	—1	150	110
8	AmArgicCh cv 5s	101	101	101	—1	102¼	99¼
5	AmArgic Ch deb 5s	51¼	51¼	51¼	+3¼	65½	51
2	AmDk&I 5s	103	103	103	—½	104	102¼
2	AmH&L 6s	103	103	103	—½	103¼	100½
3	ASmSec 6s	106½	106	106½	+½	107	103¼
1	AmTob 6s	119½	119½	119½		121½	115
213	Am T & T cv 4½s	104	103¾	104	+¾	104	96
61	Am T & T clt 4s	89	88½	89	+1½	89¼	87¾
4	AmWritP 5s	61	61	61	—2	70	51¾
70	Anglo-French 5s w i	98	98	98		98	98
2	AnnArbor 4s	57	57	57	—2	66½	55
52	Armour 4½s	92	91¾	91¾	—½	93½	90½
16	A T & S F cv 5s	101½	101	101½	—⅜	102	100¼
39	A T & S F cv 4s	105¾	103¼	105¾	+1¾	105¾	[illegible]
244	A T & S F reg	103¼	103¼	103¼	+6¾	103¼	103¼
	A T & S F cv 4s 1960	107	103	106¾	+3¾	106½	92¾
209	A T & S F gn 4s	92	91¼	92	+½	95¼	89½
	A T & S F gn 4s reg	90½	90½	90½	+½	92½	89
1	ATSFCl 4½	95	95	95	+2	96	93
5	ATSFShL	6½	6½	6½		8½	84½
11	AT&SF adj 4s	82	82	82	—½	86¼	80
14	AT&SF ad 4s std	2½	2½	2½		87	80¼
34	AtlCLine 4s	87½	87	87½	+¾	93	85
11	Atl C Line col tr 4s	83½	83	83		87¼	80
111	B&O gold 4s	87½	86½	87½	+¾	91½	82
1023	B&O cv 4½s	92½	89¼	92½	+2½	92½	82
1	B&OPJen & M D 3½s	88	88	88	+1½	88	86½
24	B&O PLE WVa 4s	83	80¼	80¼	+½	84	77¼
107	B&O 3½s	91¼	90¾	91¼	+¼	92½	88
114	B&OSW 4s	8	8	8	+½	9	86
12	BethSt 5s	12½	12	12		133	98½
125	BethStl 1dr 5s	100¼	100	100¼		102½	85¼
78	BknCity 1st	100¼	100¼	100½		101	100¼
6	BRT 5s	101¼	100½	101¼	+¼	103½	100
301	BRT 5s ps	99¼	99¼	99¼	—½	101	98¾
8	BktUEl 1st 5s	99½	99	99½	+1¼	101½	97½
16	BktUEl 1st 5s std	99	99	99	+1	100½	98
2	Buff & Susq Ir deb 5s	85	85	85	—1	86	75
1	BushTer 4s	87	87	87		87	84
26	CanSo 5s	100¼	100¼	100¼	+¾	101½	100
5	CentGa 1st	105	105	105		107½	103½
5	CenGa cn 5s	97	97	97		102½	95
107	CLthr 5s	100¼	99¾	99¾	+¼	101¼	97
4	CenNEng 4s	71	71	71		79	71
344	CentPac 1st	86	85¾	86	+¼	90	82¾
19	CenPac 3½s	86½	85¾	85¾	+¼	89	84½
2	C R & B Co Ga 5s	89	89	89	+1½	92½	86½
139	CRRofNJ 5s	112½	112	112½	+½	115½	111¼
25	Cent RR NJ 5s reg	111	111	111	+½	115	110½
16	C&O 5s	102¼	102¼	102¼	+¼	105	101¾
200	C&O 4½s	86	85	85¾	+½	91	82
277	C&O cv 4½s	81¾	78	81¾	+3¾	81¾	75
1	Ches & O Big Sandy 4s	80	80	80	—2	83½	80
1	C&Alt 3s	52	52	52		60	52
19	C&Alt 3½s	44¼	43¾	43¾	—¼	45	36
311	CB&Q 4s	96¼	96¼	96¼	—¾	97¼	94¼
1	CB&Q 4s reg	96½	96½	96½	—¼	96½	95
15	CB&Q gen 4s	90½	89¾	90¼	+¾	92¼	88
9	CB&Q Ia 4s	98¾	98¾	98¾	—½	99	96½
3	CB&QIl 4s	93	93	93	—½	94¼	92
9	CB&QI 3½s	83¾	83¾	83¾	—¾	84½	81¾
2	CB&Q Ia 5s	102½	102½	102½		102½	99
13	CB&QNeb 4s	95¾	95¾	95¾	+¾	97	94¾
5	C & E I 4s	60½	59	60½	+½	75	51
2	Chi & E Ill con 6s	97	97	97	+½	100	91
8	Chic & E Ill 5s ctfs	59	59	59		59	59

Continued on Eleventh Page.

TRANSACTIONS FOR THE WEEK.

Railroad and Other Shares.

The following table gives, in addition to the sales for the past week and range of stocks on the New York Stock Exchange, their dividend yields at the latest dates calculated on the closing sale or bid prices on Friday night:

Div. yield.	Stocks.	Week ended Oct 9 Sales.	High.	Low.	Closing.	Change.	1915 Highest.		Lowest.	
4.25	Adams Express	....	....	....	....	....	102	Sept 10	80	Jan 22
—	Alaska Gold	40700	35¼	32	34⅜+	1⅞	40½	Apr 22	26⅛	Jan 7
—	Allis Chalmers Mfg	187900	49	49⅝	43 —	2⅞	49	Oct 4	7¾	Jan 12
—	Allis Chlmrs Mfg pf	10600	76	71½	73 —	1⅞	77½	Sept 27	33	Feb 10
—	Am Beet Sugar	30800	68	61	66½—	6	68⅞	Oct 1	33¼	Jan 6
6.82	Am Beet Sug pf	100	88	88	88		91	Aug 18	83	Feb 1
5.88	Am Ag Chem	13800	72	66½	68 —	1	72	Oct 1	48	Jan 4
6.38	Am Ag Chem pf	300	96	95⅞	96 +	¼	97¼	Sept 23	90	Mar 27
6.73	Am Brake ct	200	104	102	104 +	4	109¾	Aug 9	96	Apr 26
4.71	Am Brake ct pf	700	180	170	180 +	4	183	Aug 9	143	Apr 23
—	Am Can	179800	68½	59	62¾—	2¾	68½	Oct 4	25	Feb 24
6.62	Am Can pf	3625	107	104¼	105¾—	2¼	108¾	Sept 30	91½	Jan 5
2.44	Am Car & F	176500	98	76½	81⅝—13⅜		98	Oct 4	40	Feb 20
6.11	Am Car & F pf	800	115	115	115 —	1	118	Aug 6	111½	May 2
—	Am Cities pf	....	....	....	....	....	60	Jan 12	46¼	Apr 7
4.40	Am Coal Prod	19900	162½	154	162 +	5	170½	July 12	82	Jan 20
6.25	Am Coal Prod pf	800	118	117	117 —	2	120	Sept 11	107.	May 10
—	Am Cotton Oil	88100	61¼	56¼	60⅛+	3⅞	61¼	Oct 7	39	Jan 4
6.23	Am Cot Oil pf	600	96	96	96 +	½	99½	Sept 2	91	June 28
3.84	Am Express	800	105½	100⅛	105½+	4	105½	Oct 9	83	Mar 6
—	Am Hide & Leather	7400	11⅝	10	10⅝—	⅞	12¾	Sept 28	4⅜	Feb 19
—	Am Hide & L pf	12300	50½	46⅛	48¼—	1¾	52⅝	Sept'29	19¾	Jan 5
—	Am Ice Secur	6700	25⅛	23	23¾+	¾	35	Apr 20	20⅝	Jan 2
—	Am Linseed	29000	23⅛	21	21½—	½	24⅛	Aug 30	7¼	Jan 2
—	Am Linseed pf	3000	39¼	36¼	38⅜—	1	41¼	Aug 30	24	Jan 8
—	Am Locomotive	118100	74½	59⅝	65¾—	5⅛	74½	Oct 4	19	Mar 2
7.03	Am Locomotive pf	1900	100	99	99⅛		100½	Sept 27	75	Mar 6
—	Am Malt Corp	2700	7⅜	6	6¾+	⅛	8	Aug 31	3½	Apr 7
7.34	Am Malt Corp pf	400	27½	26½	27½+	⅞	32½	Mar 31	21½	May 27
4.59	Am Smelting	68900	89¾	83¾	89¾+	4⅜	89¾	Oct 9	56	Jan 4
6.54	Am Smelting pf	800	108⅜	107	107½—	⅞	109⅛	Sept 27	100	Jan 9
—	Am Smelt Sec A	200	86	86	86 —	1	87	Sept 30	86	Sept 30
6.21	Am Smelt Sec B	200	81	81	81		83⅜	May 5	78	Jan 12
8.11	Am Snuff	100	150	150	150		165	Apr 22	144	Jan 12
—	Am Snuff pf	....	....	....	....	....	106	Feb 1	103	Jan 10
3.02	Am Steel Fdy	91400	67¾	59	65½+	1½	67⅞	Oct 9	24⅛	Mar 5
6.28	Am Sugar	15800	113¼	108	112½+	3⅞	114¼	Apr 23	99½	Feb 24
6.14	Am Sugar pf	200	116	116	116		116	Aug 24	109	Feb 5
8.00	Am Tel & Cable	100	62½	62½	62½+	½	62½	Oct 7	58	Mar 18
6.46	Am Tel & T	8800	124⅛	123⅛	124⅛+	⅞	126	Sept 27	116	Jan 4
8.85	Am Tobacco	1940	228½	225⅞	228½+	½	252½	Apr 22	218	May 14
5.50	Am Tob pf new	200	109½	109⅛	109½—	½	110½	Sept 25	103¼	Jan 4
—	Am Woolen	22800	54	48	49¾—	2½	57	Sept 23	15¾	Mar 6
7.26	Am Woolen pf	1900	100	97	97 —	2	100	Oct 4	77¼	Feb 26
—	Am Writ Paper pf	400	9	8¼	8¼—	¾	15	Apr 20	5	July 3
10.5	Anaconda	173100	77⅛	70⅝	76 +	2	77⅛	Oct 8	24¾	Feb 24
—	Assets Realization	700	6	5	5½		9	Apr 10	5	Jan 4
5.66	Atch T & S F	41800	107½	103⅛	107¼+	3½	107½	Oct 9	92½	Feb 24
5.00	Atch T & S F pf	1700	100½	100	100 —	¼	101¾	June 16	96	Jan 4
4.51	Atlantic Coast Line	1200	112½	110	112⅛+	3½	113½	Apr 30	98	Mar 1
—	Baldwin Loco	136900	127	102	115 —11⅛		150⅛	Sept 28	26⅛	Mar 3
6.67	Baldwin Loco pf	500	110¾	109	109½—	3⅜	114	Sept 29	92	Mar 5
5.47	Baltimore & Ohio	43800	98¼	87⅛	92⅝+	4⅝	93¼	Oct 9	63¾	Feb 23
5.34	Baltimore & O pf	4200	75	73½	75 +	⅞	75	Oct 9	67	Feb 23
—	Batopilas Mining						2	Apr 17	½	Feb 5
—	Bethlehem Steel	17700	459	375	445 +70		459	Oct 8	46¼	Jan 2
4.35	Beth Steel pf	3050	175	155	161 +1		183	Sept 24	91	Jan 2
—	B F Goodrich	73800	79¼	72	74½—	3½	79¼	Oct 1	24½	Jan 7
6.42	B F Goodrich pf	....	....	....	....	....	110	Oct 2	95	Jan 14
7.00	Bklyn Rapid Tr	16600	87	83½	87 +	3½	93	Apr 21	83¼	Aug 13
6.15	Bklyn Un Gas	1500	133	128	133 +	6½	133	Oct 9	118	Jan 5
—	Brunswick Co	1150	7⅞	7	7 +	½	7⅞	Oct 4	4¼	Mar 12
—	Brown Shoe	800	40½	37½	40½+	7½	40½	Oct 9	23	May 14
—	Brown Shoe pf	800	87	85	87 +	3	87	Oct 5	64	Aug 9
—	Booth Fisheries	....	....	....	....	....	42½	Aug 17	40	Aug 16
—	Booth Fisheries pf	....	....	....	....	....	80	Aug 16	80	Aug 16
4.70	Buf R & P	....	....	....	....	....	80	July 20	80	July 20
9.68	Butterick Co	1400	36	31	32½—	2½	36¼	Oct 2	27	Feb 4
4.82	Butte Superior	19200	63¾	58⅞	62 +	1⅞	79⅞	June 4	53	May 10
—	California Petro	6500	20⅜	18½	20⅛+	½	21¾	Sept 20	8	July 26
8.89	Cal Petro pf	1400	46	44⅝	45¾+	¼	54¾	Feb 8	30	July 22
5.55	Canada Southern	....	....	....	....	....	54	Sept 28	54	Sept 29
6.11	Canadian Pacific	27900	164½	157½	163⅝+	6⅛	174	Apr 19	138	July 20
4.75	Central Leather	46800	54¼	50¾	53⅜—	⅛	54¼	Oct 7	32⅜	Feb 23
6.60	Cent Leather pf	400	107	107	107 +	¼	108	Sept 29	100⅜	Jan 7
4.61	Central RR of NJ	....	....	....	....	....	325	Jan 22	275	July 28
—	Chesapeake & Ohio	59800	59¾	50½	59¾+	8¼	59¾	Oct 9	35⅝	July 6
—	Central & S A Tel	....	....	....	....	....	126½	Aug 20	126½	Aug 20
—	Chi & Alton	400	14⅞	14½	14⅞—	⅛	15¼	Aug 25	8	Aug 6
—	Chi & Alton pf	100	19½	19½	19½—	2½	22	Aug 26	11⅛	Feb 27
5.38	Chi & Northwest	3800	132	128	131⅞+	4⅞	132	Apr 15	118½	July 10
4.76	Chi & Northwest pf	....	....	....	....	....	170	Sept 25	163	July 9
—	Chi Gt West	7200	14⅛	12	14 +	1¾	14⅛	Apr 19	10¼	Jan
—	Chi Gt West pf	19500	36½	32	36⅜+	3¾	36¾	Apr 19	25½	May 14
4.44	Chi M & St P	26700	93¾	86	93½+	6⅜	98¼	Apr 19	77¾	July 26
5.60	Chi M & St P pf	4200	126	124⅞	126 +	⅝	130	Jan 22	120⅞	Sept 2
6.09	Chi St Paul & Om	....	118	118	118 +	3	118	Oct 9	115	July 9
5.34	Chi St Paul & Om pf	....	....	....	....	....	131	July 29	124	Sept 17
—	Chi R I & Pac	44600	24⅛	21½	22⅝		39	Apr 10	10½	July 23
6.22	Chino Copper	52600	49	45⅝	48½+	1¼	49¾	Apr 26	32¾	Jan 6
—	C C C & St L	800	40	33½	40 +	6	40	Oct 9	25	Feb 23
—	C C C & St L pf	900	72	64½	72 +	7	72	Oct 9	53⅛	Feb 17
—	Cleveland & Pitts	....	....	....	....	....	157	July 7	157	July 7
5.71	Cluett Peabody	100	75	71	71 —	4	75	Sept 25	60	Aug 17
6.67	Cluett Peabody pf	100	109	107	107 —	2	109	Sept 30	98	Jan 20
—	Col Fuel & Iron	139500	63	50½	58 —	4¾	66½	Sept 29	21¾	Jan 5
—	Col & Southern	2300	35	30½	35 +	6	35	Oct 9	24	Mar 15
—	Col & So 1 pf	700	54	52	53 +	4½	54¼	Apr 5	45	Jan 14
—	Col & So 2 pf	....	....	....	....	....	49½	Apr 3	35	Sept 2
—	Comstock Tun	3300	15	13	13		21	June 3	07	May 28
4.38	Consol Gas	36400	141½	128½	141½+	11⅜	141½	Oct 9	113¾	Jan 4
—	Corn Prod Ref	19800	10⅞	17⅞	18¾—	½	20⅜	Sept 30	8	Jan 2
5.80	Corn Prod Ref pf	1700	86½	84¼*	86 +	¼	87¼	Sept 30	65	Jan 3
—	Continental Can	26800	127	107	107 —	9⅞	127	Oct 5	40¼	Jan 4
6.60	Con Can pf	400	107¾	106½	107½—	1½	109	Oct 1	88½	Jan 5
—	Crucible Steel	173500	106	79½	91½—13¾		109⅞	Sept 29	18¼	May 10
—	Crucible Steel pf	3700	110	106	106⅞—	3¼	112½	Sept 29	84	May 10
—	Crex Carpet Co	100	41	41	41 +	1	49	May 6	45	July 19
—	Cuban A Sugar	1500	117	112	116⅛—	1	125	July 22	38	Jan 26
—	Cuban A Sugar pf	100	100	100	100 —	1	110	Sept 14	93	Mar 10
6.24	Del & Hud	1000	146	140¼	146 +	2	153	Apr 19	138⅞	Aug 23
4.88	Del Lack & W	100	421	421	421 +	8½	429¾	Apr 19	390⅞	Jan 6
—	Denver & Rio G	1600	10½	6⅛	10½+	3½	10½	Oct 9	4	Jan 12
—	Den & R G pf	4100	17½	11	17 +	6½	18¼	Apr 19	6½	Jan 7
—	Des M & F D	....	....	....	....	....	7¼	Apr 9	4	Feb 3
—	Des M & F D pf	....	....	....	....	....	29½	Mar 5	29½	Mar 4
7.71	Deere Co pf	100	97	97	97		99	Sept 17	86	Apr 8
5.64	Detroit Edison	....	....	....	....	....	127½	Sept 23	112	Feb 4
10.4	Det United Ry	100	62	62	62		62	Aug 17	52¼	Apr 1
—	Distillers Secur	98500	36⅞	33	34⅞+	1⅛	36⅞	Oct 5	5½	Mar 2
—	Dome Mines	7100	23	21	22 —	⅜	24¼	July 15	16	June 24
—	D