COTTON ADVANCES ON FROST FORECAST

Predictions of Freezing Weather Check Decline and Put Prices Up.

FIGURES ON CONSUMPTION

Predictions of colder weather, with freezing in parts of Texas and Oklahoma, were responsible for an advance of about a dozen points in cotton yesterday. Trading was moderately active for a Saturday and brokers for firms identified with prominent bull interests were steady buyers throughout the session.

The market showed a good deal of puzzling irregularity, as there was an early decline of 7 to 8 points, due partly to disappointing cables and partly to the fact that the census report on the amount of cotton consumed by American mills during October did not come quite up to expectations. On this decline January sold as low as 11.71, but the frost predictions for the Southwest quickly changed the tone of the market and induced a general covering movement.

The census report placed the consumption by American mills at 500,635 bales, against 454,899 last year. The consumption for the three months ending October is 1,463,000, against 1,250,000 last year. The stocks of cotton in the hands of spinners are approximately 1,245,000 bales, against 715,000 last year. The stocks of cotton in public storage and at compressors are placed at 4,171,000, against 3,777,000 last year. The amount of linters consumed during October, 68,944 bales, which compares with 59,102 in October last year.

Although sentiment is still bearish on the theory that export demand is bound to continue small there is no weakness in Southern spot markets. Representatives of Swedish spinners are in the city for the reported purpose of buying 100,000 bales of cotton. They are said to have bought about 30,000 bales already.

Market closed steady.

	Open-ing.	High-est.	Low-est.	Close-ing.	Prev. close.
Dec	11.57	11.76	11.57	11.73@11.75	11.64@11.65
Jan	11.72	11.91	11.71	11.88@11.90	11.75@11.79
March	11.96	12.11	11.96	12.09@12.10	11.98@11.99
May	12.05	12.25	12.05	12.24@12.25	12.11@12.12
July	12.12*	12.31	12.15	12.28@12.29	12.18@12.19

*Bid.

The local market for spot cotton was quiet, 35 points advance; middling, 11.80c. Southern spot markets as officially reported were 6 to 8 points higher. New Orleans, 11.40c.; Galveston, 11.50c.; Savannah, 11.50c.; Memphis, 11.50c.; Augusta, 11.50c.; Houston, 11.45c.

New Orleans market opened steady; closed steady.

	Open-ing.	High-est.	Low-est.	Close-ing.	Prev. close.
Dec	11.42	11.72	11.54	11.72@11.74	11.42@11.43
Jan	11.70	11.90	11.70	11.72@11.74	11.72@11.73
March	11.95	12.01	11.84	11.99@12.00	11.87@11.88
May	12.01	12.18	12.00	12.16@12.17	12.03@12.04

The Liverpool market opened quiet. There was a quiet business in spot cotton, with middling unchanged at 7.01d. Sales, 6,000 bales; receipts, 31,000 bales, all American. Closed quiet.

	Open-ing.	High-est.	Low-est.	Close-ing.	Prev. close.
Jan-Feb	6.87	6.87	6.83½	6.85	6.87
March-April	6.82	6.82	6.79½	6.80	6.83½
May-June	6.81	6.81	6.77	6.79½	6.81½
July-Aug	6.73	6.75	6.72	6.73½	6.74

The market there is due to open to-day 6 to 8 points advance.

Port receipts and stocks:

	Receipts.	Last year.	Stocks.	Last year.
Galveston	6,127	26,703	262,910	253,524
New Orleans	[illegible]	20,033	[illegible]	171,188
Mobile	18	1,087	25,722	26,159
Savannah	6,009	8,882	199,351	159,173
Charleston	881	2,850	91,942	66,477
Wilmington	672	1,177	21,379	18,589
Norfolk	978	2,716	12,367	13,355

Interior receipts and stocks:

	Receipts.	Last year.	Stocks.	Last year.
Augusta	1,128	2,621	174,116	138,077
Memphis	3,526	6,555	236,914	211,925
Houston	4,702	[illegible]	148,402	142,602
Little Rock	3,[illegible]	19,221	183,498	131,243

Estimated receipts:

	Monday.	Last week.	Last year.
Galveston	5,000 to 6,000	17,175	24,257
New Orleans	7,500 to 9,500	5,354	6,583

THE PHILADELPHIA MARKET.

PHILADELPHIA, Nov. 13.—Traction shares showed moderate improvement. Electric Storage Battery and Cambria Steel closed ¼ off from yesterday. The summary:

Sales		Open-ing.	High-est.	Low-est.	Closing.
97	Amer Gas	121	121	120½	121
20	Amer Rys	21½	21½	21½	21½
110	Bell & Sussex pf	24½	24½	24½	24½
25	Bell	53½	53½	53½	53½
1	Bell	60	60	60	60
1	Cambria Iron	44	44	44	44
12	Cambria Steel	69⅝	69⅝	68½	69
20	Elec Storage	67	68¼	67	68
10	Gen Asphalt	56	56¼	56	56¼
1	Insurance N A	24⅞	24⅞	24⅞	24⅞
60	Lehigh Nav	76½	76½	76½	76½
1	Lehigh Nav pf	78	78	78	78
24	Lehigh Valley	81¼	81¼	81	81
18	Leh Val Tr	18	19	18	18
10	Leh Val Tr pf	37¾	38¼	37¾	38½
1	Media pf	91	91	91	91
10	Penna R R	60	60½	59⅞	60¼
1	Penna Salt	101½	101½	101½	101½
10	Phila Steel pf	82	82	82	82
10	Phila Traction	44½	45	44½	45
10	Phila Gas Imp	87	87¼	87	87
8	Welsbach	9½	9½	9½	9½
10	Wm Cramp & S S	48½	48½	48½	48½

BONDS.

$1000	Penna gen 4½s	100½	100½	100½	100½
1000	Leh Val W & B 4s	98¾	98¾	98¾	98¾
1000	Reading gen 4s	95	95¼	95	95¼
500	United Rys 4s	74	74	74	74

THE SUGAR MARKET.

Raw Less Active—Refined Continues Firm.

The market for raw sugars was less active yesterday, the recent heavy volume of purchases having apparently satisfied the more urgent requirements of refiners. The tone, however, maintained firm, with refiners offering prompt and early December shipments at 4¼ cents cost and freight, or 5.59@5.60 cents.

The market for sugar futures was easier in view of new crop positions by Cuban interests, there also more or less liquidation by commission house liquidation, while the trade were moderate buyers on the decline. Prices showed a decline of 2@3 points, total sales, 2,250 tons. Prices:

	Open-ing.	High-est.	Low-est.	Close-ing.	Prev. close.
Jan	3.43	3.45	3.40	3.38@3.40	3.40
February				3.15@3.17	3.19
March	3.20	3.20	3.20	3.15@3.17	3.19
April				3.18@3.20	3.21
May	3.26	3.27	3.26	3.22@3.24	3.24
June				3.26@3.28	3.28
July				3.31@3.32	3.33
August				3.33@3.34	3.35
September				3.33@3.35	3.37
October				3.35@3.38	3.40
November				3.37@3.40	
December	3.36	3.36	3.30	3.35@3.30	3.38

THE CHICAGO MARKET.

CHICAGO, Nov. 13.—Stewart Warner was the feature of the Chicago market, and an advance was shown in the trade in the undertone was very strong. Cambria Steel closed fractionally higher. March seemed to be in good demand. The market was strong. The summary:

Sales		Open-ing.	High-est.	Low-est.	Closing.
30	Allis-Chalmers	35	35½	35	35½
100	Armour & Co	79	79	79	79
100	Armour & Co pf	82½	82½	82½	82½
100	Armour Leather	3½	3½	3½	3½
100	Bethlehem Steel	144	144	144	144
100	Cambria Steel	72½	72½	72½	72½
100	Chicago Pneumatic Tool	82½	82½	82½	82½
100	Chicago Pneumatic Tool pf	101	101	101	101
100	Chicago Rys pt 1	12½	12½	12½	12½
100	Chicago Rys pt 2	9½	9½	9½	9½
100	Chicago Rys pt 3	7½	7½	7½	7½
100	Chicago Rys pt 4	21½	21½	21½	21½
100	Corn Products	12½	12½	12½	12½
100	Crucible Steel	67	68¼	67	68
100	Diamond Match	136	136½	136	136½
100	Illinois Brick	72	72½	72	72½
100	Illinois Steel	136	136½	136	136½
100	Kellogg Switchboard	24½	24½	24½	24½
100	Lake Superior Corp	12½	12½	12½	12½
100	Libby, McNeill & Libby	9½	9½	9½	9½
100	Lindsay & Sons	100	100	100	100
100	National Biscuit	104	104	104	104
100	National Biscuit pf	119½	119½	119½	119½
100	National Carbon	105	105	105	105
100	National Carbon pf	119½	119½	119½	119½
100	Pullman Co	121	121	121	121
100	Quaker Oats	90	90	90	90
100	Quaker Oats pf	102	102	102	102
100	Sears, Roebuck	130½	130½	130½	130½
100	Stewart Warner	101½	101½	101½	101½
100	Swift & Co	100½	100½	100½	100½
100	Swift & Co pf	99½	99½	99½	99½
100	Swift International	15½	15½	15½	15½
100	Thompson (J R)	50	50	50	50
100	Thompson (J R) pf	100	100	100	100
100	Western Union	60½	60½	60½	60½
100	Western Union pf	100	100	100	100
100	Westinghouse Elec	72½	72½	72½	72½
100	Youngstown Sheet & Tube	39½	39½	39½	39½

BONDS.

$1000	Armour & Co 4½s	98	98	98	98